



Date: February 13, 2025

To,
The Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

Subject: Newspaper Publication

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Scrip Code: 538734

Dear Sir/Madam,

Please find enclosed newspaper clippings on extract / synopsis of Unaudited Financial Results for the quarter and nine months ended December 31, 2024 of the Company published today i.e on Thursday, February 13, 2025 in 'The Economic Times' all India editions.

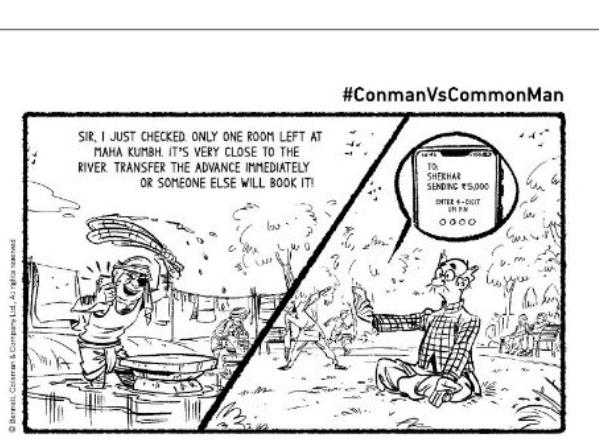
We request you to kindly take the above information on your record.

Thanking You.

Yours faithfully,
For Ceinsys Tech Limited

Pooja Karande
Company Secretary &
Compliance Officer
M. No. A54401

Encl.: As above



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9>12 9M-FY25 performance surpasses that of FY24!

OPERATIONAL REVENUE (IN Rs Mn) and EBITDA MARGINS (%)

9M-FY25 Revenue: ₹2,757 Mn (YoY 54.5%)

9M-FY25 EBITDA: ₹513 Mn (YoY 62%)

9M-FY25 PAT: ₹414 Mn (YoY 77%)

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LUPIN

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in million)

Particulars	Quarter Ended 31/12/2024	Quarter Ended 30/09/2024	Quarter Ended 31/12/2023	Nine Months Ended 31/12/2024	Year Ended 31/12/2023
Total Revenue from operations	57,677.1	56,727.3	51,974.1	170,407.7	159,500.3
Net Profit / (Loss) for the period before tax (before and after exceptional and/or extraordinary items)	10,712.7	10,548.6	7,367.0	31,191.6	19,245.6
Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	8,586.8	8,594.8	6,187.0	25,238.8	15,673.5
Net Profit / (Loss) for the period after tax attributable to owners of the Company	8,551.6	8,526.3	6,131.2	25,091.0	15,550.5
Total Comprehensive Income / (Loss) for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	7,365.9	9,068.4	6,895.6	23,953.3	16,216.8
Paid up equity share capital (Face value of ₹ 2/- each)	912.5	912.3	910.7	912.5	910.7
Other equity (as shown in the Audited Balance Sheet)					141,991.5
Earnings Per Share (Face value of ₹ 2/- each) (1) Basic (*Not Annualised) (2) Diluted (*Not Annualised)	18.75 18.69	18.70 18.64	13.47 13.41	55.02 54.85	34.17 34.02

NOTES:
1. The above is an extract of the detailed format of statement of unaudited Financial Results for the quarter and nine months ended on December 31, 2024 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchange website at [\(www.bseindia.com\)](#) and on the Company's website at [\(www.csntechnology.com\)](#).

2. The unaudited Standalone & Consolidated Financial Results of Cenesis Tech Limited (the "Company") for the quarter and nine months ended on December 31, 2024 (the "Statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting held on February 11, 2025. The Statutory auditors of the Company has carried out a limited review of the above results for the quarter and nine months ended December 31, 2024.

The financial results along with the Limited Report, have been uploaded on the Company's website and can be accessed through the given QR code.

Place : Nagpur
Date : 11-02-2025

Registered Office : Cenesis Tech Ltd, 10/5, IT Park, Nagpur - 440022, Maharashtra, India. CIN: L72300MH998PLC14790
Globe icon: www.csntechnology.ai

Contact: contactus@csctechai.com

Phone: +91 712 6782800

LUPIN LIMITED

Registered Office: 3rd Floor, Kalpataru Inspire,
Off Western Express Highway, Santacruz (East), Mumbai 400 055.
Corporate Identity Number: L24100MH1983PLC029442
Tel: (91-22) 6640 2323 • E-mail: info@lupin.com • Website: www.lupin.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in million)

Particulars	Quarter Ended 31/12/2024 (Unaudited)	Quarter Ended 30/09/2024 (Unaudited)	Quarter Ended 31/12/2023 (Unaudited)	Nine Months Ended 31/12/2024 (Unaudited)	Nine Months Ended 31/12/2023 (Unaudited)	Year Ended 31/12/2024 (Audited)
1) Total Revenue from operations	57,677.1	56,727.3	51,974.1	170,407.7	159,500.3	206,108.2
2) Net Profit / (Loss) for the period before tax (before and after exceptional and/or extraordinary items)	10,712.7	10,548.6	7,367.0	31,191.6	19,245.6	24,222.7
3) Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	8,586.8	8,594.8	6,187.0	25,238.8	15,673.5	19,355.7
4) Net Profit / (Loss) for the period after tax attributable to owners of the Company	8,551.6	8,526.3	6,131.2	25,091.0	15,550.5	19,144.8
5) Total Comprehensive Income / (Loss) for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	7,365.9	9,068.4	6,895.6	23,953.3	16,216.8	19,551.8
6) Paid up equity share capital (Face value of ₹ 2/- each)	912.5	912.3	910.7	912.5	910.7	911.4
7) Other equity (as shown in the Audited Balance Sheet)						141,991.5
Earnings Per Share (Face value of ₹ 2/- each) (1) Basic (*Not Annualised) (2) Diluted (*Not Annualised)	18.75 18.69	18.70 18.64	13.47 13.41	55.02 54.85	34.17 34.02	42.05 41.87

NOTES:
1. Key numbers of Standalone Results are as under:

Particulars	Quarter Ended 31/12/2024 (Unaudited)	Quarter Ended 30/09/2024 (Unaudited)	Quarter Ended 31/12/2023 (Unaudited)	Nine Months Ended 31/12/2024 (Unaudited)	Nine Months Ended 31/12/2023 (Unaudited)	Year Ended 31/12/2024 (Audited)
Total Revenue from operations	42,080.0	41,652.0	41,157.5	124,818.3	112,706.2	146,665.0
Profit / (Loss) Before Tax (before exceptional items)	12,042.8	9,640.5	10,839.5	33,612.5	23,585.3	27,848.9
Profit / (Loss) Before Tax (after exceptional items)	12,176.6	9,840.5	10,839.6	32,840.3	23,595.3	27,848.9
Profit / (Loss) After Tax (after exceptional items)	8,846.7	8,077.6	9,164.4	26,816.1	19,429.1	23,260.9

2. The above Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on February 11, 2025.

3. The above is an extract of the detailed format of the Financial Results for the quarter and nine months ended December 31, 2024, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchange websites, [www.bseindia.com](#) and [www.nsindia.com](#) and on the Company's website [www.lupin.com/investors/reports-filings](#). The same can be accessed by scanning the below QR code.

By order of the Board
For Lupin Limited

Nilesh D. Gupta
Managing Director
DIN: 01734642

9>12 9M-FY25 performance surpasses that of FY24!

OPERATIONAL REVENUE (INR Mn) and EBITDA MARGINS (%)

Period	Revenue (INR Mn)	Margin (%)
FY 22	2,029	10.89%
FY 23	2,195	14.44%
FY 23	2,529	17.44%
9M-FY 25	2,757	18.67%

9M-FY25 Revenue: ₹2,757 Mn YoY 54.5%
9M-FY25 EBITDA: ₹513 Mn YoY 62%
9M-FY25 PAT: ₹414 Mn YoY 77%

Geospatial Services
Automotive Engineering
Technology Solutions

Operational and other Highlights

- Total Order Book as on 31st Dec'24: ₹13,900 Mn
- River Linking Project awarded in Maharashtra: ₹3,811 Mn
- IoT-based Water Mission Project awarded: ₹3,316 Mn
- Total Projects Awarded in 2024-25, till date: ₹8,933 Mn

CONSOLIDATED UNAUDITED RESULTS FOR PERIOD ENDED 31ST DEC 2024 (Rs Cr)

Particulars	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	
Revenue from Operations	111.79	90.04	62.58	275.67	174.67
Other Income	3.74	2.89	0.73	8.13	2.16
TOTAL INCOME	115.52	92.93	63.30	283.80	176.83
EBITDA	24.98	19.64	11.31	59.35	33.91
Finance Costs	0.46	0.08	0.81	0.97	3.64
Depreciation	2.77	1.51	1.30	5.58	3.91
Profit Before Tax (Excl JV Profit)	21.75	18.05	9.21	52.80	26.35
Share of JV Profit	2.43	2.75	3.41	8.33	7.43
Profit Before Tax	24.18	20.80	12.62	61.13	33.78
Profit after Total Comprehensive Income after tax	18.45	11.66	10.18	41.99	23.73
Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/-each)	10.21*	7.08*	6.71*	24.70*	15.16*
(1) Basic (*Not Annualised)	9.95*	7.07*	6.35*	24.48*	15.16*
(2) Diluted (*Not Annualised)					22.52

NOTES: 1. The above is an extract of the detailed format of the statement of audited financial results for the quarter and nine months ended on December 31, 2024 filed with Stock Exchanges under Regulation 39 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of said financial results are available on the Stock Exchange website at: www.bseindia.com and www.nseindia.com and the Company's website www.cstechai.com. 2. The Unaudited Standalone & Consolidated Financial Results of Caysys Tech Limited ("the Company") for the quarter and nine months ended on December 31, 2024 (the "Statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting held on February 11, 2025. The Statement authors of the Company has carried out a limited review of the above results for the quarter and nine months ended December 31, 2024.

For and on behalf of Board of directors
Caysys Tech Limited

Sd/-
Kushin Khans
Managing Director (India Operation)
DIN: 0026597

Place : Nagpur
Date : 11/02/2025

Registered Office : Caysys Tech Ltd, 10/5, IT Park, Nagpur - 440022, Maharashtra, India. ONL: L72300MH9598PLC11790
www.cstech.ai contactus@cstech.ai +91 712 6782800

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Extract of the statement of Consolidated Audited Financial Results for the Quarter and Nine Months Ended December 31, 2024
(Rs. In crores except earnings per share)

Particulars	CONSOLIDATED				
	Quarter Ended 31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations	207.43	208.89	188.86	618.93	496.62
Net Profit/(Loss) for the period (Before Tax & Exceptional items)	18.15	23.57	22.17	64.27	59.54
Net Profit/(Loss) for the period Before Tax (After Exceptional items)	18.15	23.57	22.17	64.27	59.54
Net Profit for the period After Tax (After Exceptional and/or Extraordinary items)	12.53	17.11	15.34	45.50	42.60
Total Comprehensive Income after tax	14.24	13.03	11.79	42.94	39.36
Equity Share Capital (Face Value of Rs. 2/- each)	5.68	5.68	5.36	5.68	5.36
Other Equity					348.63
Earnings per Equity Share (of Rs. 2/- each) (Not Annualised)					
(a) Basic (Rs.):	4.37	5.92	5.72	16.20	15.80
(b) Diluted (Rs.):	4.40	5.58	5.71	15.88	15.77

Notes:

a. The above is an extract of the detailed format of the financial results for the quarter and nine months ended December 31, 2024 filed with the stock exchanges under regulation 39 of the SEBI (listing obligations and disclosure requirements) regulations, 2015. The full format of the quarterly standalone & consolidated financial results for the quarter and nine months ended December 31, 2024 are available on the website of the stock exchanges www.bseindia.com and www.nseindia.com and the company's website www.carysil.com respectively.

b. The statement has been prepared in accordance with the companies (Indian accounting standards) rules, 2015 (IAS) prescribed under section 133 of the companies act, 2013 read with rule 3 of the companies (Indian accounting standard) rules, 2015 and other relevant provisions of the act.

c. Financial result of Carysil limited (standalone)

Particular	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operation	111.26	107.73	104.25	321.48	270.68
Profit Before Tax	11.26	10.52	14.91	34.24	33.47
Profit for the period	8.65	7.81	10.89	25.72	24.69

d. The above results were reviewed by the audit committee, and approved by the board of directors in their respective meeting held on February 12, 2025.

By Order of the Board
For CARYSIL LIMITED

CHIRAG A. PAREKH
Chairman & Managing Director
(DIN: 00298807)

Place: Bhavnagar
Date: February 12, 2025

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The 37th edition of GTE is set to showcase cutting-edge innovations, uniting global industry leaders

The 37th edition of GTE – Garment Technology Expo 2025 is being held from February 12–15, 2025, at India Expo Centre and Mart, Greater Noida. This is South Asia's most comprehensive garment technology expo, showcasing anything and everything related to garment making. GTE International is considered one of the best launchpads for introducing technology innovations, new materials, processes, and services for the garment and textile industries in India. This time, the show will be collocated with Bharat Tex. Bharat Tex 2025 is a global textile event being organised by the Textile Export Promotion Councils (EPICS) and supported by the Ministry of Textiles.

The mega event is set to take place from February 14–17, 2025, at Bharat Mandapam, New Delhi, and February 12–15 at India Expo Centre and Mart, Greater Noida. Bharat Tex 2025 is positioned as a global textile trade fair that showcases India's prowess as a premier textile-manufacturing hub. This edition of GTE will have 170 exhibitors with over 600 brands from 20 countries spread over 120,000 sq ft in two halls. GTE is the most comprehensive garment technology show covering all segments of the industry, right from the latest machines to spares and

consumables, from infrastructure set up to the latest processes and systems, from raw materials to trimmings and embellishments, from logistics and packing solutions to trade communication.

Tried, tested, and trusted for living up to its motto, 'Best today, still better tomorrow', GTE is sought-after by trade professionals, comprising manufacturers, exporters' CEOs, MDs, and production heads, besides institutions and other volume consumers who visit to see, compare, and negotiate deals for new machinery.

Talking about the mega event, Indeep S. Sahni, chairman, Garment Technology Expo, says, "As we are celebrating our 25th anniversary with our GTE Delhi edition, I would like to thank all our valued partners for their unwavering faith and continued support, which empowers us to reach new heights." Similarly, Ricky Sahni, joint



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more than 170 exhibitors and 600 brands from all over the world covering over 1.25 lakh sq. ft. of area," Ambrish Chopra,

director, Garment Technology Expo, further adds, "In the year 2001, we started GTE, and for the last 24 years, the show has

offered garment manufacturers in India an opportunity to get acquainted with the latest trends and helped the

industry to upgrade their manufacturing processes. This will help the Indian apparel manufacturer to produce world-class

products and compete with other countries."

— For any editorial queries,
write to [@timesofindia.com](mailto:Poja.Madhok)

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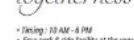
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ON TRACK Amazon to onboard beauty, home and kitchen cos once grocery and daily essentials delivery stabilises

Digbijay Mishra

Bengaluru: Amazon has started rolling out its bundled grocery and essentials service, Amazon Now, in a few Bengaluru localities, moving beyond an employee-only pilot. More areas will be added in the coming weeks, people in the know said.

Internally codenamed 'Tux', Amazon Now will roll in benefits in beauty, home and kitchen categories as part of the scale-up plan.

CONCERN GALORE

Citi Research flagged concerns on profitability, with platforms prioritising market share over short-term margins

Temasek's Vertex to Lead SpotDraft's \$50-60m Raise

Digbijay Mishra

Bengaluru: Singapore government sovereign wealth fund Temasek's investment arm Vertex Ventures has agreed to lead a \$50-60-million funding round in SpotDraft, an AI-enabled SaaS (Software-as-a-Service) firm specialising in contract management and legal agreements, people aware of the matter said.

For the investment, SpotDraft's valuation is likely to be approximately \$200-250 million. Existing investors, including Primes Partners, India, and Flipkart co-founder Binny Bansal's Xeed Ventures, are also backing the firm. Founded in 2017 and headquartered in Bengaluru, SpotDraft offers an AI-powered contract automation platform that assists businesses in drafting, reviewing and managing contracts. It essentially aims to reduce manual work and standardise contract management processes.

"Vertex has led the round and investment has closed for all practical purposes," one of the sources said.

Rolling Out

\$3.1 billion
Projected growth of quick commerce from \$2.1 billion by FY27: Citi RESEARCH

20,000
Number of stock keeping units the Quick Comm companies have

A recent BofA Securities report said it expects competition to continue to increase in quick commerce sector for the next three to six months



A spokesperson for Amazon India confirmed the rollout. Amazon's entry, though relatively late, has been in the works for months even as its sector continues to grow. In August, Citi Research reported its plans in detail, followed by a detailed strategy report in November. The sector is projected to grow from \$3 billion to \$10 billion by fiscal 2027, according to a February 10 report from Citi Research, which said quick commerce firms are currently over 20,000 SKUs (stock keeping units), up from 10,000 in 2024. It noted how the width of products available for 30-45-minute deliveries is increasing steadily. Amazon Now

has entered the space when Flipkart is scaling up its 'Minutes' service aggressively.

Since the launch last August, it has grown to 130-150 dark stores and aims to reach 500-550 by its 'Big Billion Days' sale this year.

Competitors major Amazon and Flipkart are scaling for a pie of the market when Swiggy Instamart is facing increased competition from Blinkit and Zepito in defending its No 2 position in the space. While Swiggy Instamart has a strong footprint in 2024, Citi Research noted it has been "slow to acknowledge the large opportunity" and is now "playing catch-up". Blinkit has more than doubled its dark store network in the past year, solidifying its lead.

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RESULTS WATCH

Companies take stock of a challenging quarter

Freshworks Cuts Q4 Loss, Revenue up 21% to \$720m

SaaS co forecasts annual revenue growing 12-14% to \$809-820m

Our Bureau

DENNIS WOODSIDE
CEO & President, Freshworks

Q4 was another great quarter. We outperformed all our key metrics and exceeded our previously provided estimates for growth and profitability

Woodside noted that more mid-market and enterprise customers are switching to Freshworks, moving away from larger IT players that were more focused on charging in the mid-market segment.

More than 75% of the annual recurring revenue (ARR) from Freshworks' business comes from mid-market and enterprise companies, defined as organisations with at least 250 employees.

For the full year 2024, Freshworks' total revenue climbed by 20.7% to \$720.4 million compared with \$596.4 million in 2023, while net profit grew 54.5% to \$41.4 million from \$27.1 million. Total operating expenses for the year rose 12.4% to \$475.7 million while quarterly expenses increased by 9%, the company said.

Woodside said Freshworks added more than 2,600 net customers in Q4, largely quarterly increases in four years.

Honasa's Q3 Revenue up 6% to ₹517 crore

Our Bureau

New Delhi: Honasa Consumer reported a 6% year-on-year increase in its operating revenue for the October-December quarter at ₹517 crore as its largest brand Marico continued to be a drag on its business.

In addition to a massive general trade distribution restructuring that Honasa Consumer is undertaking, the company's management has also flagged weak sales in the Marico brand, which has seen a year-on-year dropoff in the April-December period.

The company's other brands, which include The Derma, Aqualogica, Dr Sheths, and Dabur, saw a 30%+ year during this period. As a result of the slowdown in its flagship brand, the firm's margins continue to be under pressure.

How 'China Toys' are Changing the Rules of AI Game

Behind Chinese AI models flooding the market and disrupting best laid plans of Big Tech cos

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Experts say calling these models 'China toys'

Alibaba's Qwen family topped the charts on Hugging Face

Experts call these models 'China toys'

WHAT DOES IT MEAN FOR INDIA?

Experts call it the "smartphone moment" for AI when China's Xiami, Oppo and Vivo essentially the same group company—disrupted global leaders such as Samsung and Apple in mobile devices. "However, things are different from 15 years ago," said Neil Shah, founding partner at Counterpoint Research. "Due to geopolitical concerns, China's tech companies have been forced out from telecom networks. Even in smartphones, Vivo and Xiaomi have curtailed manufacturing."

When it comes to AI models, several countries, including India, have imposed rules that are blocking the use of DeepStock's cutting-edge technology and privacy risks."

"This means China's cost-cutting strategies may not be successful especially with the leadership of the US, which is more reliable. Also, India has the potential to develop its own foundational and fine-tuned models," Shah said.

9>12

9M-FY25 performance surpasses that of FY24!

CS TECH Ai
Enhancing Possibilities



Operational and other Highlights

Total Order Book as on 31 Dec'24

₹13,900 Mn

200+ Customers

1300+ Employees

Pure-Play GIS and MF Service Company

Global Footprints Presence across US, Europe and India



Consolidated Unaudited Results for Period Ended 31st Dec 2024 (Rs. Cr)

Particulars	Quarter Ended 31.12.2024	Quarter Ended 30.09.2024	Quarter Ended 31.12.2023	Nine Months Ended 31.12.2024	Year Ended 31.03.2024
Revenue from Operations	111.79	90.04	62.58	275.67	174.67
Other Income	3.74	2.89	0.73	8.13	2.16
TOTAL INCOME	115.52	92.93	63.30	283.80	176.83
EBITDA	24.98	19.64	11.31	59.35	33.91
Finance Costs	0.46	0.08	0.81	0.97	3.64
Depreciation	2.77	1.51	1.30	5.58	3.91
Profit Before Tax (Excl JV Profit)	21.75	18.05	9.21	52.80	26.35
Share of JV Profit	2.43	2.75	3.41	8.33	7.43
Profit Before Tax	24.18	20.80	12.62	61.13	33.78
Profit after Total Comprehensive Income after tax	18.45	11.86	10.18	41.99	23.73
Earnings Per Equity Share (Rs.) (Face Value of Rs.10/- each)					
(1) Basic (*Not Annualised)	10.21*	7.08*	6.71*	24.70*	15.16*
(2) Diluted (*Not Annualised)	9.95*	7.07*	6.35*	24.46*	15.16*

NOTES : 1. The above is the extract of the detailed format of statement of unaudited Financial Results for the quarter and nine months ended on December 31, 2024 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchange website at www.csitechai.com and on the Company's website at www.csitechai.com.

2. The unaudited Standalone & Consolated Financial Results of Celsius Tech Limited (the "Company") for the quarter and nine months ended on December 31, 2024 (the "Statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting held on February 11, 2025. The Statutory auditors of the Company has carried out a limited review of the above results for the quarter and nine months ended December 31, 2024.

For and on behalf of the Director of Directors
Celsius Tech Limited

Place : Nagpur
Date : 11-02-2025
Registered Office : Celsius Tech Ltd, 10/5, IT Park, Nagpur - 440022, Maharashtra, India. CIN:L72300MH98PCLH4790
www.csitechai.ai contactus@csitechai.ai +91 712 6782800

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Relief for Voltas, Ramco as SC Rejects Maharashtra Order Seeking Refund of Exempted Tax

SC said requirement of submitting forms 'C' & 'D' would apply prospectively after May 11, 2002

Indu Bhan

New Delhi: In a big relief to companies including Voltas, Ramco Industries, Prism Cement and others, the Supreme Court on Wednesday held that the Maharashtra government

was not competent to revise the assessments and demand refund of exemption from the company failing to submit Form 'C' & 'D' in support of their inter-state sale, trade and commerce.

It said that the requirement of sub-

mitting these forms would apply prospectively after May 11, 2002, the date when amendments were made to the Central Sales Act, 1956.

The issue before the court was whether the amendment to Section 8(5) of the 1956 Act by the Finance Act, 2002, which came into force in April 2003, had acceded to the assessee under the Eligibility/Entitlement certificates wherein absolute exemptions were granted without any condition of submission of Form 'C'

and 'D'. And, what restriction would apply even to the transactions which had taken place earlier; that is where eligible assessment certificates were issued much prior to the enforcement of the amendment.

Dismissing the batch of appeals by

the Maharashtra government, a bench led by Justice PS Narinsinha said the state government was not competent to issue the impugned notice for revising the assessment of Prism Cement and to demand the exemption from payment of tax for 2002-2003 to 2004-2005 only for the reason that the assessee had not submitted Form 'C' & 'D' in support of inter-state sale, trade and commerce. The court said that the assessee was grant-

ed sales tax benefits under the judgment of the Supreme Court in its judgment in 1993 to encourage the establishment of industrial units in backward areas. As per the 1998 eligibility and entitlement certificate issued by the state government to the company till 2002-03, the extent of exemption was 27.54 crore, whichever was earlier. The benefit granted to the company was not with any restriction, much less the condition of submission of

Industrial Output Growth Slowed to 3.2% yoy in Dec '24

Our Bureau

New Delhi: India's industrial production slowed to 3.2% year-on-year in December 2024 from a six-month high of 5.3%, primarily due to a slowdown in the manufacturing sector, according to official data released Wednesday. On average, the Index of Industrial Production (IIP) growth was 3.9% in the third quarter of 2024-25.

Sakshi Gupta, principal economist at HDFC Bank explained that the slowdown in manufacturing output was mainly due to the base effect.

"The improvement in industrial production growth is expected in January partly on expectation of improving consumption demand with base effect helping the manufacturing segment, and positive effect of pick-up in government's infrastructure expenditure," she added.

Overall industrial activity growth of 4% in 2024-25 has been revised down from 4.3% in the corresponding period last year.

The drop in IIP is consistent with a slowdown in core sector output, which grew by 4% in December from 4.3% in the month before, according to data released last month.

The eight sectors that comprise the core sector account for 40.27% weightage in the IIP.

Manufacturing sector growth fell to 3% in December 2024 from 5.5% in November. Among the 16 manufacturing sectors, 16 saw positive growth in December 2024. Key contributors include manufacture of basic metals (6.7%), manufacture of electrical equipment (40.1%), and manufacture of coke and refined petroleum products (3.9%).

"The slowdown which showed up in aggregate growth tended to be related to exports like leather and pharma," said Madan Sabnavis, chief economist at Baroda. Domestic demand conditions got reflected in the vehicle segment which witnessed negative growth, he added.

The electricity sector growth of 6.2% in December was higher than 4.4% in November. Similarly, growth in the mining sector reached 2.6% from 1.9% in the same period. Sabnavis attributed the performance of the electricity sector to stable base conditions, as use-based classification, coal and goods led the growth with a 10.3% increase year-on-year in December 2024, followed by consumer durables (8.3%), infrastructure/construction goods (6.3%), and intermediate goods (5.9%).

AVERAGE IIP GROWTH IN Q3 OF FY25

3.9%

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CONSOLIDATED LOAN AUM*

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PARTULARS	STANDALONE		% Change	CONSOLIDATED		
	9M FY 2025	9M FY 2024		9M FY 2025	9M FY 2024	% Change
Loan Assets (₹)	97,487	71,182	37%	1,11,308	82,773	34%
Total Revenue (₹)	12,267	9,276	32%	14,672	10,983	34%
Profit Before Tax (₹)	5,050	4,025	25%	5,334	4,411	21%
Profit After Tax (₹)	3,693	2,993	23%	3,908	3,285	19%
Net Worth (₹)	27,061	23,239	16%	27,962	24,017	16%
Earnings Per Share (10/-each) (Basic) (₹)	91.99	74.56	23%	96.03	79.34	21%
Book Value Per Share (₹)	672.47	578.77	16%	696.34	598.11	16%
Capital Adequacy Ratio (%)	25.11	30.86	-	-	-	-

Note: The above is an extract of the detailed format of Unaudited Financial Results for nine months and is not a statutory advertisement required under SEBI guidelines. The detailed financials and investor presentation is available on the website of the Company at www.muthootfinance.com.

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9>12 9M-FY25 performance surpasses that of FY24!

OPERATIONAL REVENUE (INR Mn) and EBITDA MARGINS (%)



9M-FY25 Revenue: ₹2,757 Mn
YoY 54.5%

9M-FY25 EBITDA: ₹513 Mn
YoY 62%

9M-FY25 PAT: ₹414 Mn
YoY 77%

Geospatial Services

Automotive Engineering

Technology Solutions

26+ Years of Legacy

200+ Customers

1300+ Employees

Pure-Play GIS and MF Service Company

Global Footprints Presence across US, Europe and India

Operational and other Highlights

Total Order Book as on 31st Dec'24 ₹13,900 Mn

River Linking Project awarded in Maharashtra ₹3,811 Mn

Infra-based Water Mission Project awarded ₹3,316 Mn

Total Projects Awarded in 2024-25, till date ₹8,933 Mn

CONSOLIDATED UNAUDITED RESULTS FOR PERIOD ENDED 31ST DEC 2024 (Rs. Cr)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	
Revenue from Operations	111.79	90.04	62.58	275.67	174.67	252.94
Other Income	3.74	2.89	0.73	8.13	2.16	3.63
TOTAL INCOME	115.52	92.93	63.30	283.80	176.83	256.57
EBITDA	24.98	19.64	11.31	59.35	33.91	47.70
Finance Costs	0.46	0.08	0.81	0.97	3.64	4.71
Depreciation	2.77	1.51	1.30	5.58	3.91	5.16
Profit Before Tax (Excl JV Profit)	21.75	18.05	9.21	52.80	26.35	37.83
Share of JV Profit	2.43	2.75	3.41	8.33	7.43	11.82
Profit Before Tax	24.18	20.80	12.62	61.13	33.78	49.66
Profit after Total Comprehensive Income after tax	18.45	11.66	10.18	41.99	23.73	35.31
Earnings Per Equity Share (Rs.) (Face Value of Rs.10/- each)	10.21*	7.08*	6.71*	24.70*	15.16*	22.52
(1) Basic (*Not Annualised)	9.95*	7.07*	6.35*	24.48*	15.16*	22.52
(2) Diluted (*Not Annualised)						

NOTES: 1. The above is an extract of the detailed format of financial results for the quarter and nine months ended on December 31, 2024 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Standalone & Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2024 are available on the website of the Stock Exchanges at www.bseindia.com and the Company's website www.cs-techai.com, respectively.

2. The unaudited standalone & consolidated financial results of Celsius Tech Limited (the "Company") for the quarter and nine months ended on December 31, 2024 ("the Statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting held on February 11, 2025. The statutory auditors of the Company has carried out a limited review of the above results for the quarter and nine months ended December 31, 2024.

*On and behalf of the Board of Directors
Celsius Tech Limited
Sd/-
Kausik Khona
Managing Director (India Operations)
DIN: 00025957

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Extract of the statement of Consolidated Audited Financial Results for the Quarter and Nine Months Ended December 31, 2024 (Rs. in crores except earnings per share)

Particulars	QUARTER ENDED		Nine Months Ended		Year Ended	
	31.12.2024	30.09.2024	31.12.2023	31.12.2024		31.12.2023
Total Income from Operations	207.43	208.89	188.88	618.93	496.62	689.10
Net Profit/(Loss) for the period (Before Tax & Exceptional Items)	18.15	23.57	22.17	64.27	59.54	80.78
Net Profit/(Loss) for the period Before Tax (After Exceptional Items)	18.15	23.57	22.17	64.27	59.54	80.78
Net Profit for the period After Tax (After Exceptional and/or Extraordinary Items)	12.53	17.11	15.34	45.50	42.60	58.36
Total Comprehensive Income after tax	14.24	13.03	11.79	42.94	39.36	55.72
Equity Share Capital (Face Value of Rs. 2/- each)	5.68	5.68	5.36	5.68	5.36	5.36
Other Equity						348.63
Earnings per Equity Share (Rs. 2/- each) (Not Annualised)	4.37	5.92	5.72	16.20	15.80	21.59
(a) Basic (Rs.):	4.40	5.58	5.71	15.88	15.77	21.55

Notes:

a. The above is an extract of the detailed format of the Financial Results for the Quarter and Nine Months Ended December 31, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Standalone & Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2024 are available on the website of the Stock Exchanges www.bseindia.com and wwwNSEindia.com and the Company's website www.carysil.com, respectively.

b. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act.

c. Financial Result of Carysil Limited (Standalone)

d. The above results were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on February 12, 2025.

By Order of the Board
For CARYSIL LIMITED

CHIRAG A. PAREKH
Chairman & Managing Director
(DIN: 00298807)



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