

January 09, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Equity Scrip: 532754
Debt Scrip: 975210, 975256,
975366

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: GMRAIRPORT

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Stake Sale in Megawide GMR Construction JV, Inc. ("MGCJV Inc."), an associate company

Dear Sir/ Madam,

With reference to the captioned subject, this is to inform you that GMR Airports International B.V. (GAIBV), a subsidiary of the Company has agreed to divest its 50% stake in Megawide GMR Construction JV, Inc. ("**MGCJV Inc.**"), to Megawide Construction Corporation ("**MCC**"), for a consideration of an amount of PHP 80.00 mn. (USD 1.365 mn). MGCJV Inc. was engaged in execution of the engineering, procurement, and construction (EPC) works of Clark Airport. Post completion of the EPC works of Clark Airport, in the year 2020, MGCJV Inc. has not been carrying any operations.

Megawide Construction Corporation is a Philippine conglomerate that specializes in EPC, airport infrastructure, and transport-oriented development. MCC currently holds the remaining 50% equity of MGCJV Inc.

The aforesaid transaction by the subsidiary Company would not be a related party transaction for the Company and promoter/promoter group of the Company do not hold any interest in the said transaction.

Kindly take the same on records.

Thanking you,

For GMR Airports Limited
(Formerly GMR Airports Infrastructure Limited)

T. Venkat Ramana
Company Secretary &
Compliance Officer

