



30th September, 2024

To,
Department of Corporate Services
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Security Code: 534532

Symbol: LYPSAGEMS

Sub: Proceedings of 29th Annual General Meeting of the Company held on Monday, September 30, 2024.

Dear Sir/Madam,

This is to inform you that the 29th (Twenty-Ninth) Annual General Meeting (“AGM”) of Lypsa Gems & Jewellery Limited was held on Monday, September 30, 2024, at 04:00 p.m. (IST) at Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpur Road, Chhapi, Vadgam, Banas Kantha - 385210 which concluded at 04:45 p.m. (IST).


In this regard, please find enclosed proceedings of the 29th AGM pursuant to Part A of Schedule III read with Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

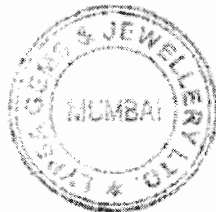
Kindly take the same on record and oblige

Thanking you,

Yours Faithfully

For Lypsa Gems & Jewellery Limited


Dipan Babulal Patwa
Managing Director
DIN: 02579405



Encl. As Above

SUMMARY OF PROCEEDINGS OF 29TH (TWENTY-NINTH) ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF LYPSA GEMS & JEWELLERY LIMITED HELD ON MONDAY, SEPTEMBER 30, 2024 AT 04:00 P.M. (IST) AT WING A, 2ND BLOCK, 202-302, ORCHID COMPLEX, OPP. HDFC BANK, CHHAPI-PIROJPURA ROAD, CHHAPI, VADGAM, BANAS KANTHA - 385210. UNDER REGULATION 30(2) & OTHER APPLICABLE REGULATIONS OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

The 29th AGM of the Members of **Lypsa Gems & Jewellery Limited ("the Company")** was held on Monday, September 30, 2024 at 04:00 p.m. at Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpur Road, Chhapi, Vadgam, Banas Kantha - 385210, in compliance with the applicable provisions of the Companies Act, 2013.

At the outset, Mr. Dipan Patwa, Managing Director of the Company, welcomed all the Members of the Company at the 29th Annual General Meeting and introduced all the Directors, KMPs and Invitees who were present in the AGM. The representatives of statutory auditor and secretarial auditor were also present at the AGM.

Thereafter Mr. Diapn Patwa, was appointed as a chairperson of the 29th Annual General Meeting and welcomed all to the Annual General Meeting. The requisite quorum being present, the Chairperson called the meeting to order. The Chairman with the permission of members, took the Notice of the meeting along with the Audited Financial Statements of the Company for the financial year ended March 31, 2024 being already circulated to the members as read.

The Chairperson addressed the Members and shared the business performance of the Company during the financial year 2023-24. The Chairman further informed that the Auditor's report on the Financial Statement for the financial year ended March 31, 2024, did not have any qualifications, observations, comments or other remarks.

The Chairman then addressed the members and gave an overview of the Company's performance and its future outlook.

The Managing Director of the company read out the norms that all the participants should follow during the question & answer session and thereafter, then he invited the members to raise any queries or comments on the financial performance of the Company or in general, if any.

None of the shareholders has raised any quires during the 29th Annual General Meeting of the company.

The following items of business as stated in the notice of 29th AGM were transacted:

S.N.	Particulars	Type of Resolution
Ordinary Business		
1	Consideration and Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024 and the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2	Re-appointment of Mr. Jeeyan Dipan Patwa (DIN: 02579469) as a Director (Executive), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
Special Business		
3	Re-appointment of Mr. Dipan Babulal Patwa (DIN: 02579405) as Managing Director of the company from 30 th August 2024 to 29 th August 2029	Special Resolution

Further, the Chairman then informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Company had provided the remote e-voting facility to the members of the Company whose name appeared as member in the register of members as on Monday, September 23, 2024 to cast/exercise their vote(s) electronically in respect of businesses to be transacted at the AGM for which the remote e-voting period had commenced on Friday, September 27, 2024 at 09:00 A.M. and ends on Monday, September 30, 2024 at 05:00 P.M., through e-voting platform hosted by NSDL.

The members were also informed that the facility for voting by way of ballot papers was made available at the AGM venue for the members who had not cast their vote through remote e-voting. It was clarified that only those members holding shares of the Company as on Cut-off date i.e., Monday, September 23, 2024 were eligible to participate in the remote e-voting as well as voting at the meeting.

Thereafter, the chairman read and informed the members about all the arrangements made for remote e-voting process and voting at the AGM. It was informed that CS Rupal Patel, Practicing Company Secretary was appointed as Scrutinizer to scrutinize the remote e-voting process & voting during the AGM.

The Chairman announced that the results of e-voting would be declared on receipt of the scrutinizers report and shall be placed on the website of the Company and the website of NSDL, the agency providing e-voting facility and also would be available. The same also be sent to the stock exchange within two working days from the conclusion of the 29th AGM.


The meeting concluded with a vote of thanks to all the Directors, Auditors and members for attending the 29th AGM of the Company and declared the meeting as concluded at 04:45 P.M. (IST).

This is for your information and records.

Thanking you.

Yours faithfully,

For Lypsa Gems & Jewellery Limited


Dipan Babulal Patwa
Managing Director
DIN: 02579405

