



Ramky Infrastructure Limited

Registered Office:

Ramky Grandiose, 15th Floor
Sy.No. 136/2 & 4, Gachibowli
Hyderabad - 500 032
T: +91 40 2301 5000
E: secr@ramky.com
www.ramkyinfrastructure.com
CIN: L74210TG1994PLC017356

Hyderabad,
12.02.2025

To,

The General Manager
Listing Department
BSE Limited

P.J. Towers, Dalal Street,
Mumbai-400001

Fax No: 022-22722037/39/41/61

The Vice President
Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai -400 051

Fax No: 022- 26598237/38

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Ref: Company Scrip Code: NSE: **RAMKY** | BSE: **533262**.

Dear Sir,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are herewith submitting the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024. Kindly take this information on record.

For RAMKY INFRASTRUCTURE LIMITED


N. KESAVA DATTA
COMPANY SECRETARY
M. No: A 61331



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Ramky Infrastructure Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors of
Ramky Infrastructure Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of **Ramky Infrastructure Limited** ("the Company"), which includes nine Joint Operations for the quarter ended December 31, 2024 and year to date results for the period from April 01, 2024 to December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is invited to

5. The Statement includes the Company's share of revenues of ₹ 9.32 million and ₹ 28.29 million, net profit / (loss) after tax of ₹ 1.08 million and ₹ (0.88) million and total comprehensive income of ₹ 1.08 million and ₹ (0.88) million for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, in respect of nine joint operations, based on their interim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Company's management. Our conclusion on the Statement and our report, in so far as it relates to the aforesaid joint operations are based solely on such unreviewed management certified interim financial information. According to the information and explanations given to us by the management, such interim financial information is not material to the Company. Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the management.

For Suryanarayana Reddy & Co.,

Chartered Accountants

Firm Registration No.: 005752 S



S Sudarshan

Partner

Membership No.: 211148



UDIN: 25211148BMOMHH5116

Place: Hyderabad

Date: 11-02-2025

RAMKY INFRASTRUCTURE LIMITED

CIN: L74210TG1994PLC017356


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Ph No : +91-40-23015000, Mail id: secr@ramky.com, Website: www.ramkyinfrastructure.com

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2024

(₹ in Million, except share data)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 2024	30 Sep 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023	31 Mar 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	Revenue from operations	4,302.00	5,029.59	4,187.78	14,833.03	14,846.98	20,331.90
	Other income	278.67	300.55	208.96	840.49	724.46	1,039.25
	Total income	4,580.67	5,330.14	4,396.74	15,673.52	15,571.44	21,371.16
2	EXPENSES						
	Cost of materials consumed	1,003.93	1,054.29	1,239.93	3,058.07	3,697.57	4,949.46
	Contract expenses	1,553.54	2,016.07	1,376.94	6,188.40	4,926.14	7,270.24
	Other contract expense	357.04	381.02	442.12	1,163.23	1,307.90	1,724.83
	Employee benefits expense	248.98	204.91	223.87	658.31	575.37	799.42
	Finance costs	140.30	126.06	185.05	387.22	538.06	682.87
	Depreciation and amortisation expenses	95.02	92.33	89.71	278.08	250.66	344.96
	Other expenses	179.30	160.03	142.93	441.88	579.19	744.05
	Total expenses	3,578.10	4,034.70	3,700.55	12,175.19	11,874.89	16,515.82
3	Profit before tax (1-2)	1,002.57	1,295.43	696.19	3,498.34	3,696.55	4,855.34
4	Tax expense						
	Current tax	256.17	371.24	189.49	985.14	565.41	686.45
	Short provision for earlier years	33.95	-	44.86	33.95	44.86	47.68
	Deferred tax (credit)/ charge	(6.01)	(49.20)	(16.92)	(76.79)	328.54	519.01
	Total tax expense	284.11	322.04	217.43	942.30	938.81	1,253.14
5	Net profit after tax (3-4)	718.46	973.39	478.76	2,556.04	2,757.74	3,602.20
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Gain/(loss) on remeasurements of defined benefit plans (net of tax)	(10.04)	0.38	(8.06)	(2.65)	(6.78)	(9.52)
7	Total comprehensive income (5+6)	708.42	973.77	470.70	2,553.39	2,750.96	3,592.67
8	Paid - up equity share capital	691.98	691.98	691.98	691.98	691.98	691.98
	(face value of ₹ 10 each fully paid-up)						
9	Other equity						11,899.45
10	Earnings per share						
	Basic EPS (₹)	10.38	14.07	6.92	36.94	39.85	52.06
	Diluted EPS (₹)	10.38	14.07	6.92	36.94	39.85	52.06
Not annualised							






Notes:

- 1 The unaudited standalone financial results for the quarter and nine months ended December 31, 2024 of Ramky Infrastructure Limited ("the Company") have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder.
- 2 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 11, 2025. The statutory auditors have carried out limited review of these unaudited standalone financial results and expressed an unqualified review conclusion.
- 3 During the quarter ended December 31, 2024, a wholly owned subsidiary in the name of "Chennai Biomining Limited" was incorporated on December 20, 2024.
- 4 The Board of Directors of the Company have approved in their meeting held on January 23, 2025, a scheme of amalgamation for the merger of two Wholly Owned Subsidiaries, namely Sehere Kosmi Tollways Limited and Ramky Elsamex Hyderabad Ring Road Limited with the Company.
- 5 The operations of the Company consist of construction / project activities and there are no other reportable segments under Ind AS 108, "Operating Segments".
- 6 Previous period figures have been regrouped wherever necessary to conform to current period's presentation.




Place : Hyderabad
Date : 11-February-2025

For and on behalf of the Board of Directors
Ramky Infrastructure Limited



Y R Nagaraja
Managing Director
DIN : 00009810

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Ramky Infrastructure Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Ramky Infrastructure Limited**

- 1 We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of **Ramky Infrastructure Limited** ("the Parent"), which includes nine Joint Operations, its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its associate for the quarter ended December 31, 2024 and year to date results for the period from April 01, 2024 to December 31, 2024 ("the Consolidated Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2 The Parent's Management is responsible for the preparation of the Consolidated Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereafter and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Consolidated Statement has been approved by the Parent Company's Board of Directors. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
- 3 We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



- 4 The Consolidated Statement includes the results of the following entities:

Subsidiaries

MDDA-Ramky IS Bus Terminal Limited
Visakha Pharmacity Limited
Ramky Elsamex Hyderabad Ring Road Limited
Ramky Towers Limited
Ramky Enclave Limited
Ramky MIDC Agro Processing Park Limited
Srinagar Banihal Expressway Limited
Ramky Multi Product Industrial Park Limited
Sehore Kosmi Tollways Limited
Hospet Chitradurga Tollways Limited
Frank Lloyd Tech Management Services Limited
Pantnagar CETP Private Limited
Hyderabad STPS' Limited
Ever Blooming Eco Solutions Limited
Eco Carbon Engineering Solutions Limited
JNPC Pharma Innovation Limited*
RECEPS Limited*
Visakha Pharma Innovation and Incubation Limited*
Visakha Energy Limited*

*Represents step-down subsidiaries

Associate

Gwalior Bypass Project Limited

- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.




6 Attention is invited to

Note 3 to the Consolidated Statement in respect of Srinagar Banihal Expressway Limited, a subsidiary company whereby the Statutory Auditors of the said subsidiary have drawn attention that deductions of ₹ 2,522.94 million were made by NHAI from the annuities towards substandard steel, deviation of embankment and other deductions in current and earlier years to the subsidiary company and against which the independent engineer has recommended for release of ₹ 1,872.75 million. The said subsidiary has initiated arbitration proceedings for all the recoveries from NHAI and is confident that the amount is fully recoverable. Pending the ultimate outcome of these matters, which is presently unascertainable, no adjustments have been made in the accompanying financial results.

Note 4 to the Consolidated Statement in respect of Hospet Chitradurga Tollways Limited, a subsidiary company whereby the Statutory Auditors of the said subsidiary have drawn attention in respect of the termination of the project by the subsidiary company and National Highways Authority of India (NHAI), “the Concessioning Authority” with mutual consent in the financial year 2014-15. Since the subsidiary company is a project specific company, termination of project affects the going concern nature of the said subsidiary. The consequential financial impact was provided in the financial statements during the earlier year and was emphasised in that earlier year’s audit report also.

Note 5 to the Consolidated Statement in respect of Sehore Kosmi Tollways Limited, a subsidiary company whereby the Statutory Auditors of the said subsidiary have drawn attention that the preparation of these financial results is on liquidation basis of accounting, assuming the subsidiary company is no longer a going concern. The said subsidiary has recorded receivable from Madhya Pradesh Road Development Corporation Limited (MPRDC) of ₹ 582 million i.e., to the extent of intangible and financial asset as on termination date of the project, although the said subsidiary has claimed an amount of ₹ 968.60 million from MPRDC. Further, during the FY 2021-22 the subsidiary company has received ₹ 346.35 million as full and final settlement of all the dues from MPRDC, which is disputed by the subsidiary company. The realisation of the balance amount of ₹ 235.65 million is subject to decision / negotiation between the subsidiary company and MPRDC. Further, the subsidiary company has also referred the matter for Arbitration. Pending the ultimate outcome of these matters, which is presently unascertainable, no adjustments have been made in the accompanying financial results.



Our conclusion on the Consolidated Statement is not modified in respect of these matters with respect to our reliance on the work done and the reports of other auditors.



- 7 We did not review the interim financial results in respect of 19 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of ₹ 1,460.96 million and ₹ 4,905.49 million, total net loss after tax of ₹ 86.05 million and ₹ 207.57 million and total comprehensive income of ₹ (86.01) million and ₹ (207.57) million for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the management and our conclusion on the Consolidated Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. The above financial results are before giving effect to any consolidation adjustments.

The accompanying Consolidated Statement includes the Company's share of revenues of ₹ 9.32 million and ₹ 28.29 million, net profit / (loss) after tax of ₹ 1.08 million and ₹ (0.88) million and total comprehensive income of ₹ 1.08 million and ₹ (0.88) million for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, in respect of nine joint operations, based on their interim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Parent. Our conclusion on the Consolidated Statement and our report, in so far as it relates to the aforesaid joint operations are based solely on such unreviewed management certified interim financial information. According to the information and explanations given to us by the management, such interim financial information is not material to the Parent.

Further the Consolidated Statement also does not include Company's share of profit in respect of one associate in which Parent has investment aggregating to ₹ 1.15 million as at December 31, 2024. The financial results have not been furnished to us by the Parent Company's management. According to the information and explanations given to us by the management, these financial results are not material to the Group.



Our conclusion on the Consolidated Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

For Suryanarayana Reddy & Co.,
Chartered Accountants
Firm Registration No.: 005752 S



S Sudarshan

Partner

Membership No.: 211148



UDIN: 25211148BMOMHI9520

Place: Hyderabad

Date: 11-02-2025

RAMKY INFRASTRUCTURE LIMITED

CIN: L74210TG1994PLC017356

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Ph No : +91-40-23015000, Mail id: secr@ramky.com, Website: www.ramkyinfrastructure.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2024

(₹ in Million, except share data)

S. No	Particulars	Quarter ended			Nine months ended		Year ended	
		31 Dec 2024	30 Sep 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023	31 Mar 2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	INCOME							
	Revenue from operations	4,590.94	5,274.22	4,407.23	15,556.42	15,793.28	21,605.21	
	Other income	396.81	355.53	396.51	1,111.49	1,177.07	1,602.14	
	Total income	4,987.75	5,629.75	4,803.74	16,667.91	16,970.35	23,207.35	
2	EXPENSES							
	Operating expenses	3,028.10	3,530.78	3,132.17	10,667.48	10,154.10	14,265.02	
	Purchases of stock-in-trade	28.18	26.22	21.09	54.40	36.00	36.00	
	Employee benefits expense	261.98	216.98	249.30	695.32	639.96	887.18	
	Finance costs	260.92	297.89	449.31	848.17	1,306.72	1,584.58	
	Depreciation and amortisation expenses	128.09	127.05	122.88	380.10	355.73	483.83	
	Other expenses	376.50	213.18	235.53	794.83	817.63	1,316.49	
	Total expenses	4,083.76	4,412.10	4,210.28	13,440.30	13,310.14	18,573.10	
3	Profit before tax (1-2)	903.99	1,217.65	593.46	3,227.61	3,660.21	4,634.25	
4	Tax expense							
	Current tax	287.14	398.95	201.62	1,085.22	673.78	789.88	
	Short provision for earlier years	20.79	5.29	45.28	26.08	45.28	48.58	
	Deferred tax (credit)/ charge	(1.94)	(16.76)	(29.99)	(21.60)	305.43	585.05	
	Total tax expense	306.00	387.48	216.91	1,089.70	1,024.49	1,423.52	
5	Net profit before share in net profit of equity accounted investees (3-4)	597.99	830.17	376.55	2,137.91	2,635.72	3,210.73	
	Share in net profit / (loss) of equity accounted investees	-	-	-	-	-	-	
6	Net profit after tax	597.99	830.17	376.55	2,137.91	2,635.72	3,210.73	
7	Other comprehensive income							
	Items that will not be reclassified to profit or loss							
	Gain/(loss) on remeasurements of defined benefit plans (net of tax)	(10.04)	0.42	(8.06)	(2.65)	(7.06)	(10.40)	
8	Total comprehensive income	587.95	830.60	368.49	2,135.26	2,628.66	3,200.33	
	Net profit attributable to:							
	Owners of the Company	563.75	781.92	364.80	2,021.45	2,504.38	3,077.94	
	Non-controlling interests	34.24	48.24	11.75	116.46	131.34	132.79	
	Other comprehensive income (net of tax) attributable to:							
	Owners of the Company	(10.04)	0.42	(8.06)	(2.65)	(6.92)	(9.86)	
	Non-controlling interests	-	-	-	-	(0.14)	(0.54)	
	Total comprehensive income attributable to:							
	Owners of the Company	553.71	782.35	356.74	2,018.80	2,497.46	3,068.09	
	Non-controlling interests	34.24	48.24	11.75	116.46	131.20	132.24	
9	Paid up equity share capital (face value of ₹ 10 each fully paid-up)	691.98	691.98	691.98	691.98	691.98	691.98	
10	Other equity						16,429.64	
11	Earnings per share							
	Basic EPS (₹)	8.15	11.30	5.27	29.21	36.19	44.48	
	Diluted EPS (₹)	8.15	11.30	5.27	29.21	36.19	44.48	
		Not annualised						



Segment reporting (Consolidated)

(₹ in Million)

S. No	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 2024	30 Sep 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023	31 Mar 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue :						
	a) Construction business	4,302.00	5,029.59	4,187.78	14,833.03	14,846.98	20,331.90
	b) Developer business	1,458.60	1,733.91	1,575.86	4,898.17	6,035.10	7,794.27
	Total	5,760.60	6,763.50	5,763.64	19,731.20	20,882.08	28,126.17
	Less: Inter-segment revenue	(1,169.66)	(1,489.28)	(1,356.41)	(4,174.78)	(5,088.80)	(6,520.96)
	Total revenue	4,590.94	5,274.22	4,407.23	15,556.42	15,793.28	21,605.21
2	Segment results :						
	Profit/(loss) before tax and interest from each segment						
	a) Construction business	864.20	1,120.95	672.29	3,045.07	3,510.15	4,498.95
	b) Developer business	(96.03)	39.13	(25.93)	(80.45)	280.02	118.18
	Total	768.17	1,160.08	646.36	2,964.61	3,790.17	4,617.13
	Less: Finance costs	(260.92)	(297.89)	(449.31)	(848.17)	(1,306.72)	(1,584.58)
	Less: Unallocable other expense	(0.08)	(0.07)	(0.10)	(0.32)	(0.30)	(0.44)
	Add: Unallocable other income	396.81	355.53	396.51	1,111.49	1,177.07	1,602.14
	Total profit before tax	903.99	1,217.65	593.46	3,227.61	3,660.21	4,634.25


 S. NARAYANA REDDY & CO.
 CHARTERED ACCOUNTANTS
 F.R.No. 005752S
 HYDERABAD


 Y. R. Nagaraj
 Ranky Infrastructure Limited

Notes:

1. The unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 of the Ramky Infrastructure Limited ("the Parent") and its subsidiaries (together referred to as "the Group") have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder.
2. The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Parent in their respective meetings held on February 11, 2025. The statutory auditors have carried out limited review of these unaudited consolidated financial results and expressed an unqualified review conclusion.
3. Srinagar Banihal Expressway Limited, a subsidiary company, during previous years deductions were made by NHAI for ₹ 2,522.94 million from the annuities towards substandard steel, deviation of high embankment and other deductions to the subsidiary company against which the independent engineer had recommended for the release of ₹ 1,872.75 million. The subsidiary company has initiated arbitration proceedings for all the recoveries from NHAI and is confident that the entire amount is fully recoverable. Pending the ultimate outcome of these matters, which is presently unascertainable, no adjustments have been made in the accompanying financial results.
4. Hospet Chitradurga Tollways Limited, a subsidiary company, ceased to be a going concern as the project was terminated on mutual consent during the financial year 2014-15 by the subsidiary and National Highways Authority of India (NHAI), "the Concessing Authority". The consequential financial impact was provided in the financial statements during the earlier financial year.
5. Sehore Kosmi Tollways Limited, a subsidiary company, has issued termination notice dated March 12, 2021, to the M.P. Road Development Corporation Limited (MPRDC) in terms of Article 37 of the Concession Agreement, calling upon MPRDC to release the aggregate amount of ₹ 968.60 million due, which is based on its internal assessment and legal advice. Management is confident that it will be able to recover the entire amount from MPRDC. The Concession Agreement being the sole agreement executed by the subsidiary, termination of the same has now resulted into liquidation basis accounting which has been adopted in preparation of the financial statements of the subsidiary. Under the liquidation basis of accounting, all assets and liabilities are measured at their net realisable value. However, on a prudent basis, the subsidiary has accounted for receivable from MPRDC to the extent of ₹ 582.00 million only i.e., Intangible and Financial assets in books as on termination date of the project.

During the financial year 2021-22 the subsidiary has received a sum of ₹ 346.35 million from MPRDC towards full and final settlement of all dues. However, the subsidiary has not agreed for the same and initiated arbitration proceedings against MPRDC.

6. The Board of Directors of the Parent have approved in their meeting held on January 23, 2025, a scheme of amalgamation for the merger of two Wholly Owned Subsidiaries, namely Sehore Kosmi Tollways Limited and Ramky Elsamex Hyderabad Ring Road Limited with the Parent.
7. Previous period figures have been regrouped wherever necessary to conform to the current period's presentation.




Place: Hyderabad
Date: 11-Feb-2025

For and on behalf of the Board of Directors
Ramky Infrastructure Limited


Y R Nagaraja
Managing Director
DIN : 00009810





B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc – **Not Applicable**

C. Format for Disclosing Outstanding Default on Loans and Debt Securities – **Not Applicable**

D. Format for Disclosure of Related Party Transactions (applicable only for half yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**

E. Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable**

For RAMKY INFRASTRUCTURE LIMITED


N. KESAVA DATTA
COMPANY SECRETARY
M. No: A 61331

