



BSE LTD.  
[Bombay Stock Exchange Ltd]  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Fax No. 91-22-22721919  
22-22721072

AFL/SEC/BSE/116/2024-2025  
13<sup>th</sup> November, 2024.  
Scrip Code: 543737

BY ONLINE SUBMISSION

KIND ATTN: CORPORATE SERVICE DEPARTMENT

**Subject: Outcome of Board Meeting – Submission of Un-Audited Financial Results for the Quarter and half year Ended on 30<sup>th</sup> September, 2024.**

Dear Sir,

We refer to our earlier letter No. AFL/SEC/BSE/115/2024-2025 dated 5<sup>th</sup> November, 2024 informing you that the meeting of the Board of Directors is convened on Wednesday 13<sup>th</sup> November, 2024 to consider amongst other businesses the consideration of Un-Audited Financial Results for the quarter and half year ended as on 30<sup>th</sup> September, 2024.

Accordingly, the meeting of the Board of Directors was held today which commenced at 12:15 P. M and concluded at 2:00 P.M in which the Board of Directors, have considered, approved, and took on record the Un-Audited Financial results of the Company for the quarter and half year ended as on 30<sup>th</sup> September, 2024.

We are enclosing herewith the said Un-Audited Financial Results for your information and records, along with the Limited Review Report thereon.

**Declaration: We hereby declare and confirm that the Auditors have given an Unmodified Report on the said Financial Statements.**

Kindly take the note of same and update in your electronic media for the information of the members.

Thanking You.

Yours Faithfully,  
For Ameer Foods Limited

Tejashree Waghlikar  
Company Secretary & Compliance officer  
Enclosures: As above.

## AVEER FOODS LIMITED

**Regd. & Corporate Office:** Plot 55/A/5 6, Hadapsar Industrial Estate, Near Tata Honeywell, Pune - 411013.  
**Website:** www.aveerfoods.com **Email id:** contactus@aveerfoods.com **Tel:** 020-26872095 / 67092095  
**CIN:** U15549PN2019PLC183457

**Factory:** Plot No. 399 & 400, Village Sanghvi, Taluka Khandala, District Satara - 412801 **Tel No.:** 9922990065  
Plot No. 545/546 Belur Industrial Area, Village Mumigatti, Dharwad - 580011 **Tel No.:** 083-62001133

AVEER FOODS LIMITED  
Unaudited Balance Sheet as at 30th September 2024  
CIN: U15549PN2019PLC183457



(RS. IN Lakhs)

Particulars	As at 30th September, 2024	As at 31st March, 2024
	Unaudited	Audited
<b>A. Assets</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant & equipment	794.05	814.29
(b) Capital work-in-progress	-	-
(c) Right of use Assets	134.15	227.90
(d) Goodwill	-	-
(e) Other intangible Assets	-	-
(f) Intangible assets under development	-	-
(g) Investment in subsidiaries	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	22.85	21.93
(i) Other Non Current Assets	13.18	15.16
(j) Deferred tax assets (net)	23.37	-
<b>Sub Total - Non-Current Assets</b>	<b>987.60</b>	<b>1,079.28</b>
<b>(2) Current assets</b>		
(a) Inventories	1,721.59	1,999.21
(b) Financial Assets	-	-
(i) Investments	401.51	-
(ii) Trade receivables	9.33	74.44
(iii) Cash and cash equivalents	47.85	30.97
(iv) Bank balances other than (ii) above	-	-
(v) Loans	-	-
(vi) Derivatives	-	-
(vii) Other Financial Assets	51.43	51.43
(c) Other Assets	66.97	34.28
<b>Sub Total - Current Assets</b>	<b>2,298.68</b>	<b>2,190.33</b>
<b>TOTAL ASSETS</b>	<b>3,286.28</b>	<b>3,269.61</b>
<b>B. Equity And Liabilities</b>		
<b>(1) Equity</b>		
(a) Share Capital	402.82	402.83
(b) Other Equity	1,595.10	1,344.29
<b>Sub Total -Equity</b>	<b>1,997.92</b>	<b>1,747.12</b>
<b>(2) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liability	21.19	51.45
(b) Long Term Provisions	168.75	160.54
(c) Deferred tax liability (net)	-	-
<b>Sub Total Non Current Liabilities</b>	<b>189.94</b>	<b>211.99</b>
<b>(3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	270.80
(ii) Trade Payables		
-Micro Enterprises & small enterprises	152.97	122.50
-Other than Micro Enterprises & small enterprises	185.03	228.25
(iii) Lease Liability	119.14	188.84
(iv) Other current Financial Liabilities	67.49	69.39
(b) Short Term Provisions	347.56	261.02
(c) Other Current Liabilities	226.23	169.70
<b>Sub Total Current Liabilities</b>	<b>1,098.42</b>	<b>1,310.50</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,286.28</b>	<b>3,269.61</b>

As per Books of Accounts

*Bah*

13/11/2024

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**AVEER FOODS LIMITED**  
Statement of Unaudited Financial Results for the Quarter ended and Half Year Ended 30th September, 2024

(Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September, 2024	30th June, 2024	30th September, 2023	30th September, 2024	30th September, 2023	31st March, 2024
<b>I</b>	<b>INCOME FROM OPERATIONS</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
	a. Revenue from Operations	2,632.93	2,786.31	2,328.97	5,419.24	4,923.63	9,639.80
	b. Other Income	2.11	0.83	0.26	2.94	0.26	0.60
	<b>Total Income (a+b)</b>	<b>2,635.04</b>	<b>2,787.14</b>	<b>2,329.23</b>	<b>5,422.18</b>	<b>4,923.89</b>	<b>9,640.40</b>
<b>II</b>	<b>EXPENSES</b>						
	a. Cost of Materials Consumed	1,303.09	1,771.88	722.94	3,074.97	3,331.29	5,271.63
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	192.25	(56.99)	609.90	135.26	(527.30)	270.49
	d. Employees cost	244.13	245.02	257.99	489.15	494.23	975.24
	e. Finance Costs	4.72	12.21	37.97	16.93	72.93	114.62
	f. Depreciation & Amortisation Expenses	85.77	84.30	80.11	170.07	159.77	328.63
	g. Other expenditure	652.03	627.05	581.89	1,279.08	1,293.92	2,554.45
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>2,481.99</b>	<b>2,683.47</b>	<b>2,290.80</b>	<b>5,165.46</b>	<b>4,824.84</b>	<b>9,515.06</b>
<b>III</b>	<b>Profit before tax ( I - II)</b>	<b>153.05</b>	<b>103.67</b>	<b>38.43</b>	<b>256.72</b>	<b>99.05</b>	<b>125.34</b>
<b>IV</b>	<b>Tax expense</b>						
	a. Current Tax	29.28	-	-	29.28	-	-
	b. Deferred Tax	(23.37)	-	-	(23.37)	-	-
	<b>Total Tax Expenses (a+b)</b>	<b>5.91</b>	<b>-</b>	<b>-</b>	<b>5.91</b>	<b>-</b>	<b>-</b>
<b>V</b>	<b>Profit (Loss) after tax (III - IV)</b>	<b>147.14</b>	<b>103.67</b>	<b>38.43</b>	<b>250.81</b>	<b>99.05</b>	<b>125.34</b>
<b>VI</b>	<b>Other comprehensive income/(Expenses)</b>						
	a. Items that will not be reclassified to Statement of Profit and Loss						
	Remeasurement of net defined benefit plans	-	-	-	-	-	(3.11)
	Tax on above	-	-	-	-	-	-
<b>VII</b>	<b>Other comprehensive loss for the Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3.11)</b>
<b>VIII</b>	<b>Total comprehensive income for the period net of Tax ( V + VII)</b>	<b>147.14</b>	<b>103.67</b>	<b>38.43</b>	<b>250.81</b>	<b>99.05</b>	<b>122.23</b>
<b>IX</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>402.83</b>	<b>402.83</b>	<b>402.83</b>	<b>402.83</b>	<b>402.83</b>	<b>402.83</b>
<b>X</b>	<b>Other Equity</b>						<b>1,344.29</b>
<b>XI</b>	<b>Earnings Per Share (EPS)</b>						
	a. Basic and Diluted EPS (Rs)	3.66	2.57	0.96	6.23	2.46	3.11

As per books of Accounts

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13/11/2024

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**AVEER FOODS LIMITED**  
**Unaudited Cash Flow Statement For the Half Year Ended 30th September, 2024**  
**CIN: U15549PN2019PLC183457**

(Rs. In Lakhs)

Particulars	Half Year Ended 30th September 2024		Half Year Ended 30th September 2023	
<b>Cash Flow from Operating Activities</b>				
Net Profit before tax		256.72		99.05
Add : Depreciation	170.07		159.77	
Add: Finance Cost	16.93		72.93	
Less: Fair value adjustment on Investment	1.51		-	
		185.49		232.70
Operating Profit before Working Capital Changes		442.21		331.75
(Increase)/ Decrease in Trade Receivables	65.11		(144.68)	
(Increase)/ Decrease in Other Non Current Financial Assets	(0.93)		(5.51)	
(Increase)/ Decrease in Other Non Current Assets	1.98		-	
(Increase) / Decrease in Other Assets	(32.67)		(3.66)	
(Increase) / Decrease in Inventories	277.62	311.11	37.43	(116.42)
		753.32		215.33
Increase / (Decrease)in Trade Payables	(12.76)		(363.53)	
Increase / (Decrease)in Long Term Provisions	8.20		(1.63)	
Increase / (Decrease)in Other Current Financial Liabilities	(1.90)		(2.50)	
Increase / (Decrease)in Short Term Provisions	86.54		97.86	
Increase / (Decrease)in Other Payables	56.53		0.73	
		136.61		(269.07)
Cash Inflow / (Outflow) from Operations		889.93		(53.74)
Less : Tax Expense		29.28		-
<b>Cash Inflow / (Outflow) from Operating Activities (A)</b>		<b>860.65</b>		<b>(53.74)</b>
<b>Cash Flow from Investing Activities</b>				
Acquisition of Fixed Assets		(56.08)		(28.05)
Purchase of Investment		(400.00)		-
<b>Cash Inflow / (Outflow) from Investing Activities (B)</b>		<b>(456.08)</b>		<b>(28.05)</b>
<b>Cash Flow from Financing Activities</b>				
Inflow/(Outflow) proceeds from Borrowings		(270.80)		237.16
Finance Cost		(16.93)		(72.93)
Principal payment of lease liabilities		(99.96)		(82.51)
<b>Cash Inflow / (Outflow) from Financing Activities (C)</b>		<b>(387.69)</b>		<b>81.72</b>
Net Increase(Decrease) in Cash and Cash Equivalents (A+B+C)		16.88		(0.07)
Opening Balance of Cash and Cash Equivalents		30.97		58.00
<b>Closing Balance of Cash and Cash Equivalents</b>		<b>47.85</b>		<b>57.93</b>

AS per books of accounts

Date: 13/11/2024



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**Notes:**

1) The financial results of the company for the quarter and half year ended 30<sup>th</sup> September, 2024 have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by the Ministry of Corporate Affairs pursuant to section 133 of the Companies Act 2013 read with rule 3 of the companies (Indian Accounting standard) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.

The above financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their meetings held on 13<sup>th</sup> November, 2024.

- 2) The statutory Auditors have conducted the limited review of the unaudited financial results of the company for the quarter and half year ended 30<sup>th</sup> September, 2024 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. An unmodified review report has been issued thereon.
- 3) The company recognizes its 'Sale of Processed Food items' activity as its only primary business segment. The Chief Operating Decision Maker reviews business performance at an overall company level as one segment. Therefore, there is no reportable segment for the Company as per the requirement of Ind AS 108 "Operating Segments"
- 4) Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.
- 5) The results for the quarter ended 30<sup>th</sup> September, 2024 are available on Company's website [www.aveerfoods.com](http://www.aveerfoods.com) and also on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) where the shares of the Company are listed.

Place- Pune

Date- 13<sup>th</sup> November, 2024

For Aveer Foods Limited

Babu Gavhane

Whole Time Director

(DIN-00386217)



## **AVEER FOODS LIMITED**

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**CA Bharat H Shah**

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Jagtap Chowk, Wanwadi Pune – 411040

(M) 9822541030 E-mail : cabharat.2707@gmail.com

Limited Review Report on Unaudited Financial Results of M/s Aveer Foods Limited for the Quarter and half year ended 30<sup>th</sup> September 2024 pursuant to Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

To  
THE BOARD OF DIRECTORS  
AVEER FOODS LIMITED

I have reviewed the accompanying **Statement of Unaudited Financial Results** (*the statement*) of M/s **AVEER FOODS LIMITED** (*the Company*) for the Quarter and half year ended 30<sup>th</sup> September, 2024 together with notes thereon being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I have conducted review of "*the statement*" in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.





## CA Bharat H Shah

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Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying *Statement*, prepared in accordance with Accounting Standards i.e. Ind-AS specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/ C–FD/ FAC/ 62/2016 dated 5th July, 2016, CIR/ CFD/ CMD/1/44/2019 dated 29th March, 2019 and CIR/CFD/CMD1/ 80 /2019 dated 19th July, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharat H Shah & Associates

Chartered Accountants

*Bah*

13/11/2024

CA Bharat H Shah

Proprietor

M. No. 110878

Peer Review No. 015883

FRN 122100W

UDIN: 24110878BKBIXF4199



Date: 13<sup>th</sup> November, 2024

Place: Pune