



We create chemistry

BASF India Limited, Mumbai - 400 079, India

January 3, 2025

The Market Operations Department  
BSE Limited  
P.J. Towers,  
Dalal Street, Mumbai 400 001.

**Name of the Company** : **BASF INDIA LIMITED**  
**Security Code No** : **500042**

Dear Sir/Madam,

**Sub: Update regarding transfer of Company's Coatings business to BASF India Coatings Private Limited, 100% Wholly Owned Subsidiary**

We refer to our earlier letter dated 12th February 2024 wherein the Board of Directors of the Company had approved the transfer of Company's Coatings business to BASF India Coatings Private Limited, 100% wholly owned subsidiary, on slump sale and at arm's length basis as determined by an Independent Valuer i.e., for a consideration of Rs. 1,820 million, subject to necessary adjustments, as may be required, on the closing date in accordance with the conditions specified in the Business Transfer Agreement.

We now wish to inform you that the closing of the transaction has taken place on 31<sup>st</sup> December 2024 and consequently, the Company's Coatings business stands transferred to BASF India Coatings Private Limited, Wholly Owned Subsidiary of the Company, with effect from 1<sup>st</sup> January 2025.

Post-closing, the purchase consideration of Rs. 1,820 million will be adjusted to the extent of the fair values of net assets transferred as per the terms of the Business Transfer Agreement and Section 50B of the Income Tax Act, 1961 read with Rule 11UAE of the Income Tax Rules, 1962 as of Closing Date. After adjustment, the final consideration amount for the transfer of the Coatings business will be intimated to the Stock Exchanges.

Request you to kindly take note of the above information.

Thanking You.

Yours faithfully,  
For BASF India Limited

Manohar Kamath  
Director – Legal, General Counsel (India)  
& Company Secretary

Pankaj Bahl  
Senior Manager – Legal & Secretarial

Cc: The Assistant Manager Listing  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

**Registered Office**  
**BASF India Limited**  
Unit No. 10A, 10B, 10C (Part),  
10th Floor, Godrej One, Pirojsha Nagar,  
Eastern Express Highway, Vikhroli (East),  
Mumbai - 400 079, India

Tel +91 22 6238 7000

CIN - L33112MH1943FLC003972

[www.basf.com/in](http://www.basf.com/in)