



A Navratna Enterprise

RailTel/Sectt/21/SE/S-16

Date: January 27, 2025

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, 'एक्सचेंज प्लाजा', सी-1, ब्लॉक जी, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051	कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड, रोटुंडा बिल्डिंग, पी जे टावर्स, दलाल स्ट्रीट, किला, मुंबई - 400 001
Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051	Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Symbol- RAILTEL	Scrip Code- 543265

Sub: Disclosure pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting.

Ref: Our letter of even no. dated 22/01/2025 regarding intimation of Board meeting.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. Monday, 27th January 2025 has inter-alia, considered and approved the un-audited Financial Results for the quarter and nine months ended 31st December 2024 along with the Limited Review Report (on the recommendation of the Audit Committee held on same day prior to the Board Meeting).

2. A copy of un-audited Financial Results for the quarter and nine months ended 31st December 2024 and Limited Review Report thereon, issued by M/s. Lunawat & Co., Chartered Accountants, is enclosed herewith. The financial results are also being published in the Newspapers.

3. The Board meeting commenced at 1630 Hrs and concluded at 1930 Hrs.

4. Please take note of the above information on record.

धन्यवाद,

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड के लिए


जे. एस. मारवाह

कंपनी सचिव एव अनुपालन अधिकारी
सदस्यता संख्या - एफ सी एस 8075

संलग्न: उपरोक्त अनुसार

वितरण:- 1) सहायक कंपनी सचिव को फाइल में रखने हेतु।

2) सहायक महाप्रबंधक/पी.आर.ओ.को वेबसाइट पर अपलोड करने हेतु।

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड, भारत सरकार (रेल मंत्रालय) का उपक्रम

CIN : L64202DL2000GOI107905

Registered & Corporate Office : Plate-A, 6th Floor, Office Block, Tower-2, East Kidwai Nagar, New Delhi - 110023

T : +91 11 22900600, F +91 11 22900699 | Website : www.railtelindia.com

Independent Auditors' Review Report on Unaudited Financial Results

To
The Board of Directors
RailTel Corporation of India Limited
New Delhi

We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of RailTel Corporation of India Limited ("the Company") for the 9 months period ended on 31st December 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under section 133 of the Companies Act 2013, including relevant circulars issued by the SEBI from time to time and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement and also considering the requirements of SA 600 "Using the Work of Another Auditor". A review of the Statement is limited to the inquiries of the Company personnel and by applying appropriate analytical procedures to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of the opinion. We have not conducted an audit of the Company, and accordingly, we do not, express an audit opinion.

Based on our review conducted as stated in paragraph 3 and based on the consideration of the review reports of other auditors referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results referred to above, prepared in accordance with the applicable Indian accounting standards (Ind AS) and other



recognized accounting policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (As amended), including the manner in which it is to be disclosed, or that it contains any material misstatements.

Other Matters

We did not review the financial results/information of 3 branches i.e. Eastern, Western and Southern Region included in these unaudited financial results; whose financial results/information reflect total revenue from operations of Rs.1,62,745 lakhs, total net profit before tax of Rs.23,093 lakhs for the 9-month period ended on 31st December 2024, and total assets of Rs.2,78,863 lakhs as on that date. The financial results/information of these branches have been reviewed by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches is based solely on the reports of other branch auditors.

Our conclusion on the Statement is not modified in respect of the above matter.

For LUNAWAT & CO
Chartered Accountants
F R No. 000629N


Ramesh Kumar Bhatia
Partner
M No: 080160



Date: 27.01.2025
Place: New Delhi
UDIN: 25080160BMJRKY5220



RAILTEL CORPORATION OF INDIA LIMITED
(A Government of India Undertaking)

Registered & Corporate Office: Plate - A, 6th Floor, Office Block Tower - 2, East Kidwai Nagar, New Delhi - 110023,

Phone: 011-22900600, Fax: 011-22900699

Website: www.railtelindia.in; **E-mail:** cs@railtelindia.com; **Corporate Identity Number:** L64202DL2000GOI107905

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2024

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. INCOME:						
(a) Revenue from operations	76,762	84,349	66,836	2,16,922	1,73,512	2,56,782
(b) Other income	1,467	1,902	645	5,314	3,525	5,435
Total Income	78,229	86,251	67,481	2,22,236	1,77,037	2,62,217
2. EXPENSES:						
(a) Access and other charges	13,507	13,898	13,649	42,107	39,277	54,414
(b) License fee to DoT (Department of Telecommunication)	3,349	2,290	2,076	7,761	6,082	8,213
(c) Expenses on Project	40,881	48,840	31,735	1,11,797	74,805	1,23,233
(d) Employee benefits expenses	5,642	5,323	5,502	16,579	15,897	20,453
(e) Finance costs	56	55	47	208	220	571
(f) Depreciation, amortisation & impairment expense	4,322	3,988	4,054	12,065	11,510	15,770
(g) Other expenses	1,268	1,066	910	3,294	2,719	4,082
Total Expenses	69,025	75,460	57,973	1,93,811	1,50,510	2,26,736
3. Profit before exceptional items and tax (1- 2)	9,204	10,791	9,508	28,425	26,527	35,481
4. Exceptional items	236	1,378	1,084	3,366	3,911	2,672
5. Profit before Tax (3 - 4)	8,968	9,413	8,424	25,059	22,616	32,809
6. Tax Expense						
(a) Current Tax	2,492	2,409	2,729	6,735	6,990	9,671
(b) Deferred Tax	(167)	(260)	(614)	(450)	(1,337)	(1,409)
(c) Taxation in respect of earlier years	138	-	95	138	95	(74)
7. Profit for the period (5-6)	6,505	7,264	6,214	18,636	16,868	24,621
8. Other comprehensive income (OCI) (Net of tax)						
(a) Items that will not be reclassified to Profit and Loss						
(i) Remeasurement gain/(losses) on defined benefit plans	(68)	(69)	71	(206)	211	(275)
(ii) Income tax relating to items that will not be reclassified to Profit and Loss	17	18	(18)	52	(53)	69
9. Total Comprehensive Income (7+8)	6,454	7,213	6,267	18,482	17,026	24,415



Handwritten signatures and initials.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
10. Profit attributable to :						
(a) Shareholders of the Company	6,505	7,264	6,214	18,636	16,868	24,621
(b) Non Controlling Interest	-	-	-			-
11. Other comprehensive income attributable to :						
(a) Shareholders of the Company	(51)	(51)	53	(154)	158	(206)
(b) Non Controlling Interest	-	-	-			
12. Total comprehensive income attributable to :						
(a) Shareholders of the Company	6,454	7,213	6,267	18,482	17,026	24,415
(b) Non Controlling Interest						-
13. Paid up equity share capital (Face Value : Rs. 10 per share)	32,094	32,094	32,094	32,094	32,094	32,094
14. Other Equity	-	-		1,59,966	1,43,242	1,50,630
15. Earnings per equity share : Basic & Diluted (Rs.)	2.03	2.26	1.94	5.81	5.26	7.67

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on January 27, 2025. The Statutory Auditors of the company have conducted limited review of the financial results for the quarter & nine months ended 31st December 2024.
- The information presented in the financial results is extracted from the unaudited interim financial results, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) – 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as Amended) and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous periods / year have been re-grouped / re-classified / re-casted to conform to the classification of the current period.
- The Segment reporting of the company has been prepared in accordance with Ind AS 108 on "Operating Segments". The company operates within India and does not have operations in economic environment with different risks & returns. Hence it is considered operating in Pan India single geographical segment. The management of the company on the basis of its business activities, has identified two reportable segments : Telecom Services, Project Work Services.



SEGMENT-WISE REVENUE AND RESULTS

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) Revenue from Operations						
Telecom Services	33,792	33,809	32,882	1,00,378	92,898	1,26,544
Project Work Services	42,970	50,540	33,954	1,16,544	80,614	1,30,238
Total	76,762	84,349	66,836	2,16,922	1,73,512	2,56,782
2. Segment Results						
Profit before tax & interest from each segment						
(a) Telecom Services	6,972	8,310	7,601	21,866	20,133	27,693
(b) Project Work Services	2,089	1,700	2,219	4,747	5,809	7,005
Total	9,061	10,010	9,820	26,613	25,942	34,698
Less:-						
(i) Other Un-allocable expenditure net of un-allocable income	219	609	1,140	1,728	3,010	1,123
(ii) Finance cost	56	55	47	208	220	571
Add:-						
(i) Finance income	182	67	(209)	382	(96)	(195)
Total Profit before tax	8,968	9,413	8,424	25,059	22,616	32,809



SEGMENT-WISE ASSETS AND LIABILITIES

Particulars		(Rs. in Lakhs)			
		As at 31.12.2024 (Unaudited)	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)	As at 31.12.2023 (Unaudited)
1.	Segment Assets				
(a)	Telecom Services	2,23,030	2,02,004	1,85,711	2,68,662
(b)	Project Work Services	1,20,374	1,28,542	1,04,310	60,916
(c)	Un-allocable Assets	75,495	73,973	1,14,937	34,731
	Total Assets	4,18,899	4,04,519	4,04,958	3,64,309
2.	Segment Liabilities				
(a)	Telecom Services	1,07,627	1,08,645	1,20,186	1,74,439
(b)	Project Work Services	1,10,478	99,550	95,240	10,825
(c)	Un-allocable Liabilities	8,734	7,509	6,808	3,709
	Total Liabilities	2,26,839	2,15,704	2,22,234	1,88,973
3.	Capital Employed				
(a)	Telecom Services	1,15,403	93,359	65,525	94,223
(b)	Project Work Services	9,896	28,992	9,070	50,091
(c)	Un-allocable	66,761	66,464	1,08,129	31,022
	Capital Employed	1,92,060	1,88,815	1,82,724	1,75,336

As per our report of even date attached

For M/s Lunawat & Co.

Chartered Accountants

FRN : 000629N

CA Ramesh K Bhatia

M.No : 080160

Place : New Delhi

Date : January 27, 2025



For RailTel Corporation of India Limited



Rama Manohara Rao

Director Finance

(DIN : 06689335)



QUARTERLY INTEGRATED FILING (FINANCIAL)
For the quarter ended 31st December 2024

S.No.	Particulars	Remarks
A.	Financial Results for the quarter ended on 31 st December 2024	Unaudited Financial Results : Attached
B.	Statement on deviation or variation for proceeds of public issue, right issue. Preferential issue, qualified institutions placement etc.	Not Applicable
C.	Disclosure of outstanding default on loan and debt securities	No loan and debt securities, hence, not applicable
D.	Disclosure of related party transaction (applicable only for half yearly filing i.e. 2 nd and 4 th Quarter)	Not Applicable for this quarter i.e. Q3
E.	Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results – (Standalone and Consolidated separately) (applicable only for annual filing i.e. 4 th quarter)	Not Applicable

For RailTel Corporation of India Limited


Ganga Ram
AGM/Finance

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड, भारत सरकार (रेल मंत्रालय) का उपक्रम
CIN : L64202DL2000GOI107905

Registered & Corporate Office : Plate-A, 6th Floor, Office Block, Tower-2, East Kidwai Nagar, New Delhi - 110023
T : +91 11 22900600, F +91 11 22900699 | Website : www.railtelindia.com