

SAVITA OIL TECHNOLOGIES LIMITED

Q2 & H1 FY25 Financial Results

Tuesday, November 12th, 2024, Mumbai – Savita Oil Technologies Limited, a leading manufacturer of petroleum specialty products, announced its un-audited financial results for the quarter ended September 30, 2024.

Consolidated Result Highlights

Profit and Loss (in Rs. Crs)	Q2 FY25	Q2 FY24	YoY	Q1 FY25	QoQ	H1 FY25	H1 FY24	YoY
Total Income	933.2	902.4	3.4%	972.5	-4.0%	1,900.8	1,837.2	3.5%
EBITDA	60.3	73.9	-18.3%	64.2	-6.0%	124.5	160.0	-22.1%
EBITDA Margin (%)	6.5%	8.2%		6.6%		6.6%	8.7%	
Profit Before Tax	46.3	59.6	-22.3%	51.3	-9.7%	97.6	132.5	-26.3%
Profit Before Tax Margin (%)	4.9%	6.6%		5.3%		5.1%	7.2%	

Key Highlights

- Double digit volume growth in domestic Transformer Fluids and Lubricant Division in Q2 FY'25 on QoQ basis.
- Focus remains on building the newly launched SavsolEster5 Brand and augmenting its distribution penetration, which will see increased marketing spends.
- Margins impacted by fall in crude oil prices.
- International Business continued to be adversely affected by ongoing logistic challenges with escalated freight rates and limited frequency on routes, improvement is expected in coming quarters on this front.
- During the quarter ended 30th September 2024, the Company did a Buy Back Issue and purchased 5,40,000 equity shares (face value of ₹ 2 each) by utilising its General Reserve amounting to Rs.36.34 crore. Consequent to the buyback of shares, the Paid-up Equity Share Capital of the Company stands reduced by Rs.10.80 Lakhs to Rs.13.71 crore.

Commenting on the performance, Mr. Gautam N. Mehra, Chairman and Managing Director, said –

“In the second quarter of FY25, the Company reported a total income of Rs.933 crore, reflecting 3.4% year-on-year growth. Despite a significant drop in crude prices and challenges in the international markets, the Company achieved a PBT of Rs.46.3 crore for the quarter. Overall sales volumes remained stable, backed by double-digit growth in the Transformer Oil and Lubricant Division on QoQ basis. Demand for White & Mineral Oils was in line with the muted performance of major FMCG players and the industry expects a gradual pickup in the coming quarters. DEF volumes showed healthy growth of 74% in current quarter on YoY basis.

We remain steadfast in positioning Savsol Ester 5 as a leading technology platform for the automotive lubricant market, with continued investments in product development, brand-building, and a broader range of ester molecules for advanced applications. We are engaging and exploring new opportunities in the domestic and export market for ester-based transformer oil.”

About Savita Oil Technologies Limited (SAVITA)

Established in 1961, Savita Oil Technologies Limited (BSE: 524667 | NSE: SOTL) is a leading manufacturer of petroleum specialty products. SAVITA has developed and manufactured a broad array of products including Transformer Oils, Liquid Paraffins, White Oils, Automotive and Industrial Lubricants, Coolants and Greases, among others. Headquartered in Mumbai, the Company has world-class manufacturing facilities situated in the state of Maharashtra and at Silvassa in the Union Territory of Dadra and Nagar Haveli and Daman & Diu.

SAVITA serves varied industries such as Power Generation and Distribution, Automotive, Thermoplastic Rubbers, FMCG, Plastics, Pharmaceutical, Agriculture, Refrigeration, Polymers, among others. In addition to catering to a sizeable B2B clientele, our popular range of lubricants, greases, and coolants are sold to retail customers under the brand SAVSOL.

Sustainability has always been one of the cornerstones of our business philosophy and we were one of the first corporates in India to commence investing in renewable energy way back in 1999 when we set up our first wind energy generator. We currently generate renewable energy from wind at 18 sites in the states of Maharashtra, Tamil Nadu, and Karnataka with an installed capacity to produce 53.8 MW of wind-powered electricity.

For more information, please visit www.savita.com

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For more information please contact:

<p>Company:</p>  <p>Savita Oil Technologies Ltd. CIN- L24100MH1961PLC012066 Mr. Uday Rege - Company Secretary & Chief Legal Officer Email legal@savita.com www.savita.com</p>	<p>Investor Relations Advisor:</p>  <p>Strategic Growth Advisors Pvt. Ltd. CIN - U74140MH2010PTC204285 Ms. Shikha Puri / Mr. Shrikant Sangani Email - shikha.puri@sgapl.net / shrikant.sangani@sgapl.net +91 9819282743 / +91 9619595686 www.sgapl.net</p>
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