

Date: 14-11-2024

To,  
**BSE Limited**  
Listing Dept. / Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Scrip Code: 504028**

**Subject: Outcome of the Board Meeting held on 14<sup>th</sup> November, 2024**

Respected Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") it is hereby informed that the Board of Directors, at its meeting held today i.e., 14<sup>th</sup> November, 2024, has inter-alia approved the following:

1. Based on the recommendation of Audit Committee, the Un-Audited Financial Results of the Company along with Limited Review Report for the quarter and half-year ended as on 30<sup>th</sup> September, 2024 issued by the Statutory Auditor of the Company. A copy of same is enclosed herewith as Annexure - I.

The meeting of the Board of Directors of the Company started at 4:00 P.M. and ended at 5:30 P.M.

Kindly take the above information on record.

Thanking you  
Yours faithfully

**For GEE LIMITED**

SHANKAR LAL AGARWAL  
Digitally signed by  
SHANKAR LAL  
AGARWAL  
Date: 2024.11.14  
17:41:55 +05'30'

Shankar Lal Agarwal  
Whole-Time Director  
DIN: 01205377



## GEE LIMITED

CIN : L99999MH1960PLC011879

Registered office : Plot No. E-1, Road No.

Wagle Ind. Estate, Thane - 400 604

Email : shares@geelimited.com

Tel : 02522-280358, Fax : 02522-281199

## Statement of Unaudited Financial Results for the Quarter ended 30th September, 2024

Rs. in Lakhs (except earnings per share)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Six Months Ended	Six Months Ended	Year Ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	8,283.15	8,208.93	9,749.16	16,492.08	19,262.44	36,914.30
Other income	24.55	3.53	12.97	28.08	20.58	72.91
<b>Total income from operations</b>	<b>8,307.69</b>	<b>8,212.46</b>	<b>9,762.13</b>	<b>16,520.15</b>	<b>19,283.02</b>	<b>36,987.21</b>
<b>Expenses</b>						
Cost of Raw materials consumed	6,694.06	6,126.31	7,704.32	12,820.37	15,457.22	28,955.59
Purchase of Stock in Trade	29.20	0.00	234.31	29.20	261.65	450.76
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-637.63	149.48	-586.31	-488.15	-793.80	-1,065.11
Employee benefit expense	589.95	492.63	456.57	1,082.58	888.75	1,954.55
Finance costs	223.75	199.05	164.88	422.80	336.99	816.78
Depreciation and amortisation expense	102.29	101.73	101.69	204.02	203.21	401.00
Other Expenses	1,050.68	790.71	964.61	1,841.39	1,809.81	3,666.95
<b>Total Expenses</b>	<b>8,052.30</b>	<b>7,859.91</b>	<b>9,040.07</b>	<b>15,912.21</b>	<b>18,163.82</b>	<b>35,180.51</b>
<b>Profit before exceptional items</b>	<b>255.39</b>	<b>352.55</b>	<b>722.06</b>	<b>607.94</b>	<b>1,119.19</b>	<b>1,806.69</b>
Less:-Exceptional items						
<b>Profit after exceptional items before tax</b>	<b>255.39</b>	<b>352.55</b>	<b>722.06</b>	<b>607.94</b>	<b>1,119.19</b>	<b>1,806.69</b>
<b>Tax Expense</b>						
Current tax	64.28	88.74	181.74	153.02	281.70	532.88
Previous Year Tax	-	-	-	-	-	0.19
Deferred tax	-	-	-	-	-	-11.96
	<b>64.28</b>	<b>88.74</b>	<b>181.74</b>	<b>153.02</b>	<b>281.70</b>	<b>521.12</b>
<b>Profit for the period</b>	<b>191.11</b>	<b>263.81</b>	<b>540.32</b>	<b>454.92</b>	<b>837.49</b>	<b>1,285.57</b>
Other comprehensive income/(Expenses)-net of tax	-0.01	0.31	0.16	0.30	0.34	-0.53
<b>Total comprehensive income</b>	<b>191.10</b>	<b>264.12</b>	<b>540.48</b>	<b>455.22</b>	<b>837.83</b>	<b>1,285.04</b>
<b>Earnings per equity share (in Rs.)</b>						
Basic earnings/(loss) per share	0.74	1.02	2.08	1.76	3.22	4.95
Diluted earnings (loss) per share	0.74	1.02	2.08	1.76	3.22	4.95
<b>Details of equity share capital</b>						
Paid-up equity share capital, Equity shares of Rs. 2/- Each	520	520	520	520	520	520
Face value of equity share capital	2	2	2	2	2	2

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**Notes:**

- These financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- Results for the quarter ended 30th Sept 2024 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate of Affairs
- In term of IND AS 108, the Company is having single reportable segment i.e "manufacturing of welding consumables, copper coated wires, flux cored wires and welding fluxes".
- Previous year's/period's figures have been regrouped or reclassified wherever necessary
- The results would be uploaded and available for viewing on the Company's website www.geelimited.com and on the website of BSE Limited.

For Gee Limited

SANWAR Digitally signed by SANWARMAL AGARWAL  
MAL Date: 2024.11.14 17:43:37 +05'30'  
AGARWAL

Sanwarmal Agarwal

Managing Director

DIN-01007594

Date: 14th November, 2024

Place:Thane



**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Gee Limited for the Quarter ended 30<sup>th</sup> September, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as Amended)**

To  
The Board of Directors,  
GEE Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Gee Limited** for the quarter ended 30<sup>th</sup> September, 2024 and year to date from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024 together with notes thereon (hereinafter referred to as "the Statement"), Attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended (the 'listing Regulations')
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 14<sup>th</sup> November, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting ("IND AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Internal Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed. Or that it contains any material misstatement.



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**Emphasis of Matter**

We draw attention that a petition was filed against the company before the National Company Law Tribunal, Mumbai Bench ("Tribunal"), alleging acts of oppression and mismanagement in the Company by Mr. Om Prakash Agarwal, Umesh Ramkishan Agarwal, the whole-time directors and Mrs. Payal Agarwal vide case no. CP/306(MB) 2023.

The NCLT has, partly allowed and disposed of the above said petition by their order dated 21.05.2024, against this impugned order a petition was filed in the National Company Law Appellate Tribunal, Principal Bench New Delhi by the above said petitioners which was admitted on 12<sup>th</sup> July 2024 by the NCLAT, Principal bench New Delhi and the case was listed on 13<sup>th</sup> August, 2024 which is pending as on date.

Our audit opinion is not modified with respect to this matter.

Place: Kolkata  
Date: 14/11/2024

For, **R. Dokania & Co.**  
Chartered Accountants  
FRN: 322739E

**Sandeep Agarwal**  
Partner  
Memb. No.: 064912



UDIN: 24064912BKDFP61442