

NHC FOODS LTD

(Government Recognised Three Star Export House)

An ISO 22000:2005 Certified Company

CIN : L15122GJ1992PLC076277 • GSTIN :- 27AAACM3032B1Z6



December 4, 2024

To,
The Listing/Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
SCRIP CODE: 517554

Dear Sir,

Sub: Press Release

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find attached Press Release providing details of the Rights Issue.

You are requested to take the same on records.

Thanking you,
Yours Faithfully,

For NHC FOODS LIMITED

**ALESHA HAKIM KHAN
COMPANY SECRETARY & COMPLIANCE OFFICER**

Warehouse : D-22/8, TTC Industrial Area,
MIDC, Turbhe, Navi - Mumbai - 400705.

Factory & Registerd Office : Suevey No.777,
Umarsadi Desaiwad Road, Village Umarsadi,
Taluka Pardi, Dist. Valsad, Gujarat - 396175.

Corporate Office : 419 & 420, 4th Floor, C - Wing,
Atrium 215, Andheri - Kurla Road, Chakala, Andheri (E),
Mumbai - 400059.

Tel: + 91 22 - 698 75000 / Email: contact@nhcgroup.com / URL : <http://www.nhcgroup.com>

NHC Foods Rights Issue to open on 5th December

Funds to bolster the growth of the company

Provides opportunity for eligible shareholders to boost their involvement and equity ownership in NHC Foods

- **Right issue price:** ₹1 per Rights Equity share
- **Rights Equity Shares offered to Eligible Equity Shareholders on a rights basis in the ratio of 4 (Four) Rights Equity Shares for every 1 (One) fully paid-up Equity Share held.**

Mumbai, December 4, 2024: The Rights Issue for NHC Foods Limited, a leading merchant exporter of agricultural commodities and spices, is set to open on December 5, 2024. The company aims to raise ₹4,742.00 lakhs to strengthen its working capital and repay secured working capital loans, thereby boosting profitability.

The promoters of NHC Foods aim to increase shareholder engagement and benefits through the Rights Issue, providing public shareholders a golden opportunity to enhance their involvement and equity stake in the company by subscribing to this Rights Issue.

Below are the key details:

- **Closing Price as on December 3, 2024 :** ₹3.21
- **Right issue price:** ₹.1 per Rights Equity Share
- **Rights Issue Size:** ₹.47,42,00,000
- **Record Date:** November 26, 2024
- **Rights Issue Opening Date:** December 5, 2024
- **Renunciation of Rights Entitlement Period:** December 5, 2024 to December 12, 2024
- **Rights Issue Closing Date:** December 18, 2024

The Rights Equity Shares are being offered to Eligible Equity Shareholders on a rights basis in the ratio of 4 (Four) Rights Equity Shares for every 1 (One) fully paid-up Equity Share held. It offers an exciting opportunity for investors to subscribe to the offer within the specified period and enhance their stake in the company at a potentially attractive price.

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“At NHC Foods, we have always been committed to creating value for our shareholders. This Rights Issue reflects our dedication to enhancing shareholder value while promoting a fair and equitable distribution of shares among public investors. By offering shares at a potentially attractive price, we aim to strengthen public shareholding and optimize the company’s capital structure. Our dedication to shareholders is further demonstrated by the Share Split carried out in July 2024, wherein NHC Foods executed a 10:1 share split to boost liquidity and make its shares more accessible to a wider base of investors.” **said Mr. Apoorva Shah, Chairman & Managing Director of NHC Foods Ltd.**

“NHC Foods delivered outstanding performance in the quarters ending June 2024 and September 2024, achieving record-breaking sales and turnover, which highlight its strong market position and adaptability in a dynamic business environment. The company continues to make strategic investments in technology and process enhancements to drive growth and maintain its competitive edge”. **added Mr. Apoorva Shah.**

About NHC Foods

NHC Foods (NHC) has been a trusted name in the industry since 1960 and is a three-star merchant export house and a leading exporter of premium agricultural commodities and spices. Renowned globally for its expertise in the merchant export of Spices, Food Grains, Oil Seeds, Pulses, and Dry Fruits. NHC proudly serves over 30 countries with its signature brands such as Indi Bite, Eat'mor, and Saaz. With a strong focus on technology upgrades, process improvements, and market diversification, NHC is strategically expanding its footprint both in India and new international markets. To further strengthen its operations and drive profitability, NHC Foods is coming up with their Right issue.

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