



Indag Rubber Limited

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ISO 9001: 2015
ISO 14001:2015

November 22, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

(Company code-1321)
(Scrip code-509162)

Sub.: Press Release for Q2 and H1 FY25 Results.

Dear Sir/Ma'am,

Please find enclosed Press Release for Q2 and H1 FY25 Results for the information of the investors and public at large.

Thanking you.

Yours faithfully,

For Indag Rubber Limited

Sonal Garg
Company Secretary & Compliance Officer

Q2 & H1 FY25 Financial Highlights

Press Release

22nd November 2024, Delhi; Indag Rubber Limited, one of India’s leading tread manufacturing Company, has declared its Audited Financial Results for the second quarter and half year ended 30th September 2024.

Q2 & H1 FY25 Financial Highlights

Particulars (Rs. Crs.)*	Q2 FY25	Q1 FY25	Q2 FY24	H1 FY25	H1 FY24
Total Revenue	65.2	57.9	66.7	123.2	132.7
EBITDA	6.3	4.1	7.7	10.4	15.2
EBITDA Margin	9.6%	7.1%	11.5%	8.4%	11.4%
Profit After Tax	4.0	2.0	5.0	6.0	9.7
PAT Margin	6.1%	3.4%	7.5%	4.8%	7.3%

* Includes Other Income; On Standalone Basis

Dividend:

The Board of Directors have approved Interim Dividend of Rs. 0.90/- per equity share of Rs. 2/- each

Commenting on the Result, Mr. Vijay Shrinivas, CEO, Indag Rubber Limited said,

“During Q2FY25, our revenue stood at ₹65 Crores, reflecting a 2% decline compared to the corresponding quarter of previous financial year. The industry experienced headwinds from rising natural rubber costs, as compared to Q2FY24, extended monsoon and heavy rainfalls which adversely impacted mobility and fuel sales. However, in our core business segment, the domestic Aftermarket business (through our network of franchise retreaders and dealers), we were able to sustain our volumes and maintain our unit margins.

Despite the current challenging environment, we are confident that demand should rebound going forward in H2FY25. Our strategic efforts to be accessible to dealers and fleet owners at the grassroots level, combined with our proactive marketing initiatives, are laying the foundation for future success.

With our extensive network, we expect growth in H2FY25 by creating value for the fleet owners and operators, who are saddled with higher fuel prices, toll and increasing tyre costs. Retreading is becoming more appealing to a segment of discerning end users and fleet operators who care about sustainability.

In line with our commitment of rewarding the trust and confidence of our shareholders, we are pleased to announce that we have declared an interim dividend of Rs. 0.90 per share.”



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About Indag Rubber Limited

Indag Rubber Limited (IRL) is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then, the Company has provided Retreading material to customers ranging from Pre-cured Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product, reasonable pricing and wide distribution network, the Company provides Tread which promises "Lowest Cost per Kilometer" to our customers.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



SGA Strategic Growth Advisors

CIN: L74899DL1978PLC009038

CIN: U74140MH2010PTC204285

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