

# MRUGESH TRADING LIMITED

CIN: L74999MH1984PLC034746

**Registered office:** 252, Swantraveer Savarkar Rashtriya Smarak, Veer Savarkarmarg, Next to Mayer Banglow, Shivaji Park, Mumbai, Mumbai City, Maharashtra-400028, India

**Website:** [www.mrugeshtesting.com](http://www.mrugeshtesting.com)

**Mobile No:** +91 70436 53947 **Email:** [mrugeshtestinglimited@gmail.com](mailto:mrugeshtestinglimited@gmail.com)

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**Date:** 20/09/2024

To,  
**Department of Corporate Services,  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 512065**

**Subject: Revised Outcome of Board Meeting held on Friday, May 24, 2024, pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 read with of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Friday, May 24, 2024, had *inter alia* taken on record / approved the following:

1. Consideration and adoption of the Audited Financial Statements for the quarter and year ended 31<sup>st</sup> March, 2024 and reports the Auditors thereon.
2. Consideration and adoption of the Directors' Report for the year ended on 31st March, 2024.
3. Resignation of Mr. Rajiv Jugalkishor Agrawal (DIN: 01659197) as Managing Director and Chief Financial Officer (CFO) of the Company w.e.f. 25.05.2024. The details of the Resigned Director as per the SEBI Circular attached as Annexure-A
4. Appointment of Mrs. Swati Jain (DIN: 09436199) as an Additional Non- Executive Independent Director of the Company w.e.f. 24<sup>th</sup> May, 2024.

Based on the recommendation of the Nomination and Remuneration Committee, Mrs. Swati Jain (DIN: 09436199) as an Additional Director of the Company for the Category of Non-Executive Independent Director w.e.f. 24.05.2024. The Details required under SEBI (LODR) Regulations, 2015 are attached as an Annexure-B.

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5. Changed the designation of Mr. Arpit Piyushbhai Shah (DIN: 08311352), from the Additional Director of the Company to the Managing Director of the Company for a period of 5 (five) years from 24th May, 2024 to 23th May, 2029.
6. Appointment of Mr. Arpit Piyushbhai Shah (DIN: 08311352) as Chief Financial officer (CFO) of the Company w.e.f. 24<sup>th</sup> May, 2024.

Based on the recommendation of the Nomination and Remuneration Committee, Mr. Arpit Piyushbhai Shah (DIN: 08311352) as Chief Financial officer (CFO) of the Company for the w.e.f. 24.05.2024. The Details required under SEBI (LODR) Regulations, 2015 are attached as an Annexure-C.

7. Approval for increase in the Authorised Share Capital of the Company from Rs. 24,50,000 (Twenty Four Lakhs Fifty Thousands Only) to 90,25,00,000 (Ninety Crore Twenty Five Lakhs Only) and subsequent change in the capital clause of the MoA of the Company subject to the approval of the Shareholders of the Company at the Annual General Meeting.
8. Approval for raising of funds by issuance of Convertible Warrants on preferential issue basis.

The Board has approved the issuance of 9,00,00,000 (Nine Crores only) warrants each convertible into, or exchangeable for 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- at an issue price of 10/- (Rupees Ten only) each to the allottees on a preferential issue basis ("preferential issue") in accordance with the Chapter V of the SEBI (Issue of Capital and Discloser requirements) Regulations, 2018 and other applicable laws, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the Annual General Meeting.

9. The Board decided that 40<sup>th</sup> Annual General Meeting (AGM) of the Company will be held at registered office of the Company on Friday, 21<sup>st</sup> June, 2024 at 04:00 P.M.
10. The Board of director has approved the draft notice calling the 40<sup>th</sup> Annual General Meeting (AGM) of the Company.
11. Register of Members and share Transfer Books of the Company shall remain closed from Saturday, June 15, 2024 to Thursday, June 21, 2024 (both days inclusive) for the purpose of Annual General Meeting.

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12. The remote e-voting period commences on Tuesday, June 18, 2024 at 09:00 A.M. and ends on Thursday, June 20, 2024 at 05:00 P.M.

During these period members of the Company holding shares either in physical form or in dematerialized form as on Friday, June 14, 2024 (cut-off date for E-voting) may cast their vote through remote-e voting.

13. The Board has Appointed M/s. Shah & Santoki, Practicing Company Secretary as a Scrutinizer of the Company for conducting the e-voting process and ballot voting in Annual General Meeting of the Company.

14. Appointment of M/s. Shah & Santoki, Practicing Company Secretary as the Secretarial Auditor of the Company for the financial year 2024-25:

15. Approval for Appointment of Internal Auditor Mr. Bharat Mundra, Proprietor of M/s. B M Mundra & Co, Chartered Accountant, for the Financial Year 2024-25. The details are annexed herewith as Annexure-E.

The Board meeting commenced at 05.30 p.m. and concluded at 06.45 p.m.

The above is for your kind information and record. You are requested to acknowledge the receipt.

You are requested to take the same on your record.

**For, Mrugesh Trading Limited**

**Arpit Piyushbhai Shah**  
**Managing Director**  
**DIN: 01659197**

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## Annexure –A

### Details of Resignation of Mr. Rajiv Jugalkishor Agrawal [ABKPA0580E] from the post of Managing Director and Chief financial officer (CFO)

Particulars	Details
Name of Director	Mr. Rajiv Jugalkishor Agrawal
Designation from which Resigned	Managing Director and Chief financial officer
Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Mr. Rajiv Jugalkishor Agrawal, has resigned from the post of Managing Director and Chief financial officer of the Company on account of personal and unavoidable Circumstances.
Date of <del>appointment / cessation (as applicable) &amp; term of appointment</del>	25.05.2024
Brief Profile	Not Applicable
Disclosure of relationship between Directors (In case of appointment as Director)	Not Applicable
Letter of Resignation	Attached
Names of listed entities in which the resigning director holds directorship	NIL
Confirmation of Reason	This is Confirm by the Director that there is no any reason for resignation except mentioned in the Resignation Letter

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## Annexure – B

Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below:

Particulars	Details of Mrs. Swati Jain
Reason for change	Appointment as an Additional Director of the Company in the category of Non- executive Independent Director of the Company.
Date of Appointment	24 <sup>th</sup> May, 2024
Brief Profile	Mrs. Swati Jain is a Qualified Company Secretary from the Institute of Company Secretaries of India. Mrs. Swati Jain has an Experience in the Company Law and other secretarial matters for more than 7 years.
Information as required under circular No. LIST/COMP/14/2018-19 dated 20.06.2018	The Company affirms that the director is not debarred from holding office by virtue of any SEBI order or any other such authority.
No. of Shares held in the Company	Nil

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## Annexure – C

### Brief profile

Name of Director	Mr. Arpit Piyushbhai Shah
Reason for change: Appointment	He has appointed as Chief Financial Officer (CFO) by the Board of Directors of the Company at their meeting held on today i.e., 24 <sup>th</sup> May,2024
Date of appointment	24 <sup>th</sup> May, 2024
Brief profile	Mr. Arpit Piyushbhai Shah is a Graduate in the Field of Commerce. He has an Experience in commodity trading for More than 5 years.

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## Annexure- D

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Convertible Warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placements, preferential allotment etc.)	Preferential allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	9,00,00,000 (Nine Crores only)
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
a)	Name of the investors	<ol style="list-style-type: none"><li>1. Shree Vallabh Energy Private Limited</li><li>2. Jainam Finserve Private Limited</li><li>3. Bikit Private Limited</li><li>4. Nartesvara Life Sciences Private Limited</li><li>5. Sivaya Transformation Private Limited</li><li>6. Sivaya Pharmaceuticals Private Limited</li><li>7. Telikos Technology Private Limited</li><li>8. Shreshtha Transit Private Limited</li><li>9. Atiksh Enterprise Private Limited</li><li>10. Adrank Media Private Limited</li></ol>
b)	Post allotment of securities-outcome of the subscription	The warrants are proposed to be allotted to the investors name above. Details of the shareholding in the Company, prior to and after the preferential issue, are as under:

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		Pre-preferential issue	Post-allotment of warrants to the preferential issue
		Nil	9,00,00,000 convertible warrants
c)	Issue price	INR 10/- (Indian Rupees Ten) per warrant	
d)	Number of investors	10 (Ten)	
	In case of convertible-intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each payable in cash, which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months on payment of remaining issue price of warrant as per the issue price.	



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## Annexure- E

<b>Name of Internal Auditor</b>	Mr. Bharat Mundra, Proprietor of B M Mundra & Co, Chartered Accountant
<b>Date of appointment</b>	24 <sup>th</sup> May, 2024
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment as the Internal Auditors of the Company for the Financial 2024-25
<b>Brief Profile</b>	He is proprietor of B M Mundra & Co, Chartered Accountants. He was enrolled as a member of the ICAI in 2006. He is member of Indian Institute of Corporate Affairs (IICA) April 2020. He has an experience in almost every facet of the Accounting Profession, Statutory Audit of Companies, Tax Audit, Stock Audit, Direct Tax, TDS, and TCS. His ability to understand the business environment coupled with his sound financial and accounting background has enabled him to specialize in Business outsourcing operations.
<b>Disclosure of Relationship</b>	Not Applicable

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## Annexure F

<b>Firm Name</b>	M/s. Shah & Santoki
<b>Name of the Auditor</b>	Ajit M. Santoki
<b>Membership No.</b>	F4189
<b>Certificate of Practice No.</b>	2539
<b>Address of the Firm and Email Id</b>	708, Scarlet Business Hub, Opp. Ankur School, Near Mahalaxmi Panch Rasta, Fatehpura, Paldi, Ahmedabad-380007 <a href="mailto:ajitsantoki@gmail.com">ajitsantoki@gmail.com</a>
<b>Date of Appointment</b>	24 <sup>th</sup> May, 2024
<b>Brief Profile</b>	M/s. Shah & Santoki was incorporate by Mr. Ajit M. Santoki, Fellow member of Institute of Company Secretaries of India (ICSI), offers a wide range of specialized, multi-disciplinary professional services that meet the immediate as well as the long-term business needs of its clients. They provides gamut of services in the fields of Corporate Consultancy.
<b>Disclosure of relationships between Directors (in case of appointment as a Director)</b>	Not Applicable

Date: 25/05/2024

**From:**

**Rajiv Jugalkishor Agrawal**  
S/O Jugalkishor Agrawal,  
A/71, Mayfair B/H Hiocpetrol Pump 132 Feet Ring Road Jodhpur,  
Ahmedabad, Gujarat India 380015

**To,**

The Board of Directors  
**M/s Mrugesh Trading Limited**  
252, Swantraveer Savarkar Rashtriya Smarak,  
Veer Savarkarmarg, Next to Mayer Banglow,  
Shivaji Park, Mumbai City, Mumbai, Maharashtra, India, 400028

**Sub: Resignation from the post of Managing Director cum Chief Financial Officer (CFO) of the Company**

Dear Sir,


I hereby tender my resignation, due to pre occupation in other assignments from the post of Managing Director cum Chief Financial Officer (CFO) of the Company. I kindly request the Board of Directors to relieve me from the duties of my post with effect from Date of signing of this letter. Kindly arrange to submit necessary form with the office of Respective Registrar of Companies, to give effect of this resignation.

I take this opportunity to thank the Board of Directors for their support and guidance during my tenure.

Kindly acknowledge the receipt.

**Thanking You,**

Yours Sincerely,

  
**RAJIV JUGALKISHOR AGRAWAL**  
Managing Director cum Chief Financial Officer  
DIN: 01659197