



इंडियन रेलवे कॅटरिंग एण्ड टूरिज्म कॉरपोरेशन लिमिटेड  
(भारत सरकार का उद्यम-मिनी रत्न)  
**INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.**  
(A Govt. of India Enterprise-Mini Ratna)

"CIN-L74899DL1999GOI101707" E-mail : info@irctc.com Website : www.irctc.com

No. 2019/IRCTC/CS/ST.EX/356

November 05, 2024

<b>BSE Limited</b> <b>(Through BSE Listing Centre)</b> 1 <sup>st</sup> Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai-400001  <b>Scrip Code: 542830</b>	<b>National Stock Exchange of India Ltd.</b> <b>(Through NEAPS)</b> National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051  <b>Scrip Symbol: IRCTC</b>
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**Sub: Newspaper publication of Unaudited (Standalone & Consolidated) Financial Results for the quarter & half-year ended on September 30, 2024.**

Sir/Madam,

Please find enclosed the extracts of the Unaudited (Standalone & Consolidated) Financial Results for the quarter & half-year ended September 30, 2024, published in Business Standard, The Free Press Journal (in English version), and Business Standard, Dainik Jagran (in Hindi version) on November 05, 2024.

This is for your kind information and record please.

Thanking you,

**For and on behalf of Indian Railway Catering and Tourism Corporation Limited**

**(Suman Kalra)**  
**Company Secretary and Compliance Officer**  
**Membership No: F9199**

**Encl: as above**

**कार्यालय नगर पालिक निगम, रायगढ़ (छ०ग०)**  
 क्रमांक 2453 / लो.क. वि / न.पा.नि. / 2024 रायगढ़ दिनांक 04/11/2024  
**।। ई-प्रोक्वोरमेन्ट निविदा आमंत्रण सूचना ।।**  
 नगर पालिक निगम, रायगढ़ द्वारा निम्नलिखित कार्य हेतु ऑनलाईन (Online) निविदा आमंत्रित की जाती है :-

क्र.	सि.क्र.	कार्य का विवरण	अनु. लागत राशि रु. (लाख में)	निविदा डाउनलोड करने की अंतिम तिथि
1	160806	CONSTRUCTION OF BT ROAD FROM JOGIDEEPA TO NEAR WATER WARD (RAMPUR MAIN ROAD) AT WARD NO-07, 08	213.19	27.11.2024
2	160807	CONSTRUCTION OF ROAD WORK FROM JILA HOSPITAL TO SADABAHAR HOTEL AT WARD NO- 19, 22, 23	341.58	27.11.2024
3	160811	CONSTRUCTION OF ROAD FROM GOGA RICE MILL TO MITTUMUDA CHOWK TO TRANSPORT NAGAR AT WARD NO- 31, 36, 37	275.75	27.11.2024
4	160814	CONSTRUCTION OF BT ROAD FROM NAGAR NIGAM OFFICE TO CHHATAMUDA CHOWK AT WARD NO- 30, 31, 35, 36	413.20	27.11.2024

उपरोक्त निर्माण कार्य की निविदा की सामान्य शर्तें, चरोहर राशि, विस्तृत निविदा विज्ञापित, निविदा दस्तावेज व अन्य जानकारी ई-प्रोक्वोरमेन्ट वेब पोर्टल <https://eproc.cgstate.gov.in> से डाउनलोड की जा सकती है।  
 "स्वच्छ पर्यावरण के लिए वृक्षारोपण करें एवं पालिथीन का प्रयोग न करें"  
**कार्यालय नगर पालिक निगम, रायगढ़**

**SSKL**  
 SAI SILKS (KALAMANDIR) LTD  
 CIN: L52190TG2008PLC059968  
**Regd. Office:** 6-3-790/8, Flat No: 1, Bathina Apartments, Ameerpet, Hyderabad, Telangana 500016

**Extract of Unaudited Financial Results for the Quarter and Half year ended 30th September 2024**

Particulars	Quarter ended		Half Year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Total Income from operations (net)	355.57	274.03	329.02	627.61	636.64
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	38.93	2.81	31.61	41.74	54.09
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	38.93	2.81	31.61	41.74	54.09
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	23.77	2.09	23.36	25.86	40.15
Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	23.61	2.14	23.36	25.76	40.29
Equity Share Capital	29.47	29.47	29.47	29.47	29.47
Reserves (Excluding Revaluation Reserves)	-	-	-	-	1,033.47
Earnings Per Share (of Rs. 2/- each) for continuing and discontinued operations	-	-	-	-	-
Basic	1.61	0.14	1.92	1.76	3.32
Diluted	1.61	0.14	1.92	1.76	3.32

**Notes:**  
 1. The financial results have been reviewed by the audit committee of the board and approved by the board of directors at their meeting held on 04th November 2024.  
 2. The above is an extract of the detailed format of Quarterly and Half Year Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on company's website at [www.sskl.in](http://www.sskl.in) and the stock exchanges website [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

**For Sai Silks (Kalamandir) Limited**  
**Nagakanaka Durga Prasad Chalavadi**  
 Managing Director  
 DIN: 01929156

**Place:** Hyderabad  
**Date:** 04.11.2024

**TILAKNAGAR INDUSTRIES LTD. (TI)**  
 CIN: L15420PN1933PLC133303  
**Corporate Office:** 3<sup>rd</sup> Floor, Industrial Assurance Building, Churchgate, Mumbai, Maharashtra - 400 020  
**Registered Office:** P.O. Tilaknagar, Tal. Shirur, Dist. Ahmednagar, Maharashtra - 413 720  
**Email:** investor@tilind.com; **Website:** [www.tilind.com](http://www.tilind.com); **Phone:** +91 22 22831716/18; **Fax:** +91 22 22046904

**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

Sl. No.	Particulars	Quarter ended		Half Year ended		Year ended	
		30.09.2024	30.09.2024	30.09.2023	30.09.2023	31.03.2024	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations (including other income)	82,667.44	1,49,327.60	75,066.28	2,97,239.86		
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	5,823.24	9,831.84	3,191.91	14,095.37		
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	5,823.24	9,831.84	3,704.36	13,801.10		
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	5,823.24	9,831.84	3,704.36	13,801.10		
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	5,791.12	9,794.71	3,693.50	13,781.06		
6	Equity Share Capital	19,295.64	19,295.64	19,172.75	19,273.04		
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	46,115.72		
8	Earning Per Share (of Rs.10/- each) (not annualised)						
	1) Basic (in Rs.)	3.02	5.10	1.93	7.23		
	2) Diluted (in Rs.)	2.99	5.05	1.91	7.16		

**Notes:**  
 1. The above is an extract of the detailed format of unaudited financial results (Standalone and Consolidated) for the quarter & half year ended September 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results (Standalone and Consolidated) for the quarter & half year ended September 30, 2024 are available on the Company's website ([www.tilind.com](http://www.tilind.com)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).  
 2. The unaudited financial results for the quarter & half year ended September 30, 2024 have been prepared in accordance with recognition and measurement principles laid down in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.  
 3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on November 04, 2024. The above results have been subjected to a limited review by the Statutory Auditors of the Company.  
 4. Key Standalone Financial information is given below:

Particulars	Quarter ended		Half year ended		Year ended	
	30.09.2024	30.09.2024	30.09.2023	30.09.2023	31.03.2024	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue from Operations (Inclusive of Excise Duty) and Other Income	82,616.07	1,49,281.01	75,102.56	2,97,194.13		
Less: Excise duty	44,846.62	80,016.44	39,579.45	1,56,430.74		
Revenue from Operations (Net) and Other Income	37,771.45	69,264.57	35,523.11	1,40,763.39		
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	5,763.03	9,797.45	3,432.64	14,599.80		
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	5,763.03	9,797.45	3,945.09	14,572.88		
Net Profit/(Loss) After Tax	5,763.03	9,797.45	3,945.09	14,572.88		
Total Comprehensive Income/(Loss)	5,733.85	9,766.20	3,937.24	14,564.61		

5. Statutory Auditors have modified their conclusion on the unaudited financial results (Standalone and Consolidated) for the quarter and half year ended September 30, 2024 as under: (i) The Holding Company has not carried out impairment assessment of one of the ENA plants as required by Ind AS-36 'Impairment of Assets' though there is an indication of impairment.

**On behalf of the Board**  
**For Tilaknagar Industries Ltd.**  
 Sd/-  
**Amit Dahanukar**  
 Chairman & Managing Director

**Place:** Mumbai  
**Date:** November 04, 2024

**Shankara**  
 Building Products Ltd.

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2024**

(₹ In Crores, except per share data)

Particulars	For the Quarter ended			For the Half year ended		
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations	1,330.40	1,291.50	1,143.07	2,621.90	2,275.66	4,833.68
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	20.40	21.54	24.47	41.94	47.64	108.10
Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	20.40	21.54	24.47	41.94	47.64	108.10
Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	15.21	16.05	18.21	31.26	35.49	81.13
Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	15.14	16.13	18.30	31.27	35.62	81.44
Equity Share Capital (Face Value of ₹10/- each)	24.25	24.25	22.85	24.25	22.85	24.25
Reserves (excluding Revaluation reserve as per balance sheet of previous year)	-	-	-	-	-	773.32
Earnings per share (of ₹10/- each) - not annualised	6.27	6.62	7.97	12.89	15.53	34.67
Basic & Diluted (₹)	-	-	-	-	-	-
<b>Key results of Shankara Building Products Limited on a standalone basis</b>						
Total Income	1,239.02	1,178.34	1,188.57	2,417.36	2,362.83	4,869.41
Profit before tax	17.75	20.45	21.11	38.20	40.22	92.92
Profit after tax	13.24	15.33	15.71	28.57	29.96	69.86
Total Comprehensive Income	13.20	15.40	15.80	28.60	30.08	70.13

**Note:**  
 The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and Company's website [www.shankarabuildpro.com](http://www.shankarabuildpro.com)

**Place:** Bengaluru  
**Date:** 4<sup>th</sup> November 2024

**SHANKARA BUILDING PRODUCTS LIMITED**  
**CIN:** L26922KA1995PLC018990, **Registered Office:** G-2, Farah Winsford, 133, Infantry Road, Bengaluru - 560 001  
**Corporate Office:** No. 21/1 & 35-A-1, Hosur Main Road, Electronic City Post, Veerandra, Bengaluru - 560100  
**Website:** [www.shankarabuildpro.com](http://www.shankarabuildpro.com), **Email:** [compliance@shankarabuildpro.com](mailto:compliance@shankarabuildpro.com)

**SUKUMAR SRINIVAS**  
 Managing Director  
 DIN: 01668064

**Indian Railway Catering and Tourism Corporation Limited**  
 CIN : L74899DL1999GO101707

**REGISTERED & CORP.OFFICE:** 11th FLOOR, B-148 STATESMAN HOUSE, BARAKHAMBA ROAD, NEW DELHI-110001

**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024**

Sl. No.	PARTICULARS	Amount in ₹ Lakhs except EPS										
		STANDALONE					CONSOLIDATED					
		Quarter ended		Half Year Ended		Year ended	Quarter ended		Half Year Ended		Year ended	
	30.09.2024	30.06.2024	30.09.2023	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2023	31.03.2024	31.03.2024	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from Operations	1,06,399.61	1,11,758.91	99,240.06	2,18,158.52	1,99,301.28	4,26,021.35	1,06,399.61	1,11,758.91	99,240.06	2,18,158.52	1,99,301.28
2	Other Income	5,977.60	5,134.68	4,707.07	11,112.28	16,447.77	5,996.62	5,141.78	4,707.07	11,138.40	8,628.17	16,447.77
3	Total Income	1,12,377.21	1,16,893.59	1,03,947.13	2,29,270.80	2,07,929.45	4,42,469.12	1,12,396.23	1,16,900.69	1,03,947.13	2,29,296.92	2,07,929.45
4	Net Profit/(Loss) for the period before Tax and exceptional items	41,651.47	40,958.87	39,521.08	82,610.34	75,959.10	1,55,481.40	41,657.80	40,964.47	39,521.08	82,622.27	75,959.10
5	Net Profit/(Loss) for the period before Tax and after exceptional items	41,651.47	41,179.59	39,521.08	82,831.06	70,768.70	1,49,628.37	41,657.80	41,185.19	39,521.08	82,842.99	70,768.70
6	Net Profit/(Loss) for the period after Tax	30,781.80	30,767.67	29,467.75	61,549.47	52,689.46	1,11,125.79	30,786.53	30,771.06	29,467.75	61,558.39	52,689.46
7	Total Comprehensive income (Comprising Profit/(Loss) (after tax) and other comprehensive income (after tax))	30,545.15	30,795.36	29,645.39	61,340.51	52,745.25	1,11,156.49	30,548.88	30,799.55	29,645.39	61,349.43	52,745.25
8	Paid-up Equity Share Capital (Face value of ₹2/- each)	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00
9	Other Equity	-	-	3,36,337.41	2,68,585.66	3,06,996.90	-	-	-	3,36,346.33	2,68,585.66	3,06,978.84
10	Earning per equity share (EPS)*	-	-	-	-	-	-	-	-	-	-	-
	Basic (₹)	3.85	3.85	3.68	7.69	6.59	13.89	3.85	3.85	3.68	7.69	6.59
	Diluted (₹)	3.85	3.85	3.68	7.69	6.59	13.89	3.85	3.85	3.68	7.69	6.59

\*EPS for quarters are not annualised.

**Notes:**  
 1. The above unaudited financial results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 4th November, 2024. The Statutory Auditors have conducted limited review of the unaudited Financial results.  
 2. The above Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.  
 3. In line with the Railway Board's Commercial Circular No. CC60 of 2019 regarding increase in catering tariff for post and pre-paid trains, the effect of enhancement of License Fee for the periods from 18th November, 2019 to 22nd March, 2020 (for post paid trains) and 27th November, 2021 to 30th September, 2024 (for post and pre-paid trains) has not been recognized as the matter is sub-judice.  
 4. As per the terms and conditions of the tender, in respect of PPP Railner plants, the Developer cum Operator (DCOs) are to be reimbursed the GST on supply of Railner net of Input Tax Credit availed by them. However, the complete information of ITC availed by DCOs is not available. As per the information made available by DCOs, an amount of ₹ 195.67 Lakhs has been accounted for during the half year ended 30th September, 2024 and amount of ₹ 364.83 lakhs was accounted during FY 2023-24. These DCOs have represented against the claim of the Company for Input Tax Credit. This matter is being examined by the Management to decide on the future course of action.  
 5. The National Anti-Profitting Authority (NAA) had issued notice dated 25th February, 2022 for profiling amount of ₹504.14 Lakhs under CGST Act, 2017 for not passing the benefit of tax reduction to consumers. The show cause notice was contested by the Company but no order was issued by the Authority. Later, Competition Commission of India (CCI) was empowered to adjudicate the matter. However, no communication has been received from CCI in this matter till date.  
 6. Certain Licensees who are contractors of IRCTC for providing catering services in trains invoked arbitration clause seeking compensation on account of difference in rates of regular meal and combo meal as provided in terms of CC 67 of 2013 circular issued by Indian Railways and further claimed price of welcome drink provided in terms of CC 32 of 2014, for the period from 2014 till the date of above said circulars were in force. The arbitrator awarded a sum of ₹ 7471.65 Lakhs (approx.) in 13 petitions for the aforesaid services for the period from January 2015 to March 2020. On the basis of appraisal of the factual position, it is matter of record that the claimant never claimed said amount while submitting invoices for the aforesaid services rendered to the passengers. These all contracts are SBO contracts and were assigned to IRCTC post Catering Policy 2017. It is also a matter of record that the services were provided to the passengers of the Indian Railways and the amount so paid is required to be reimbursed to IRCTC by the Indian Railways. In these circumstances, there will not be any liability of the IRCTC as a consequence of the award and there is no need to make provision pursuant to the above awards.  
 7. The Company has filed objection against Arbitral award and the Hon'ble High Court, Delhi vide Order dated 09.10.2023 directed the Corporation to deposit the awarded amount so as to stay the execution of the Arbitral Award. In compliance of the aforesaid order, the Corporation deposited a bank Guarantee to the tune of ₹ 8471.65 Lakhs so as to stay the execution of the said award. The Hon'ble High Court of Delhi set aside and quashed the award of ₹ 4200 Lakhs against IRCTC while upholding the smaller claim of ₹ 3200 lakhs. IRCTC has filed its appeal before Divisional Bench of Hon'ble High Court of Delhi against the judgment dated 13.08.2024. The matter is yet to be listed.  
 8. (a) For the quarter ended 30th June, 2024, Exceptional items represent ₹ 220.72 lakhs towards the reversal of RU, Stabling and other charges waived off on Golden Chariot train by KTC for the previous Financial Years 2022-23 and 2023-24.  
 (b) For the previous Financial Year 2023-24, net expense on account of Exceptional items amounting to ₹ 5853.03 Lakhs includes: (i) ₹ 5126.20 Lakhs being provision made towards revised fixed, variable and Custody charges for the two Tejas express trains w.e.f. 13th August, 2021 to 31st March, 2023 in line with the letter received from Ministry of Railways even though the Company has made representation to the Railway Board for waiver of this amount, (ii) ₹ 1451.24 Lakhs being provision made towards the differential amount of profit sharing @25% (40%-15%) up to 31st March, 2023 on profits of Railner plants operated on PPP model even though the Company has made representation to the Railway Board for sharing of profit at uniform ratio of 15:85 for all Railner plants till FY 2022-23. However, Railway Board has advised IRCTC for sharing of profit in the ratio of 40:60 for PPP plants and (iii) ₹ 724.41 Lakhs being excess provisions written back for previous years relating to various expenses.  
 9. The Board has declared an Interim Dividend of ₹ 4/- per share (Face value of ₹ 2/- per share) for the financial year 2024-25 in their meeting held on 4th November, 2024.  
 10. The figures for the previous year/periods have been regrouped/reclassified/restated, wherever considered necessary.  
 11. Since, the subsidiary Company was incorporated on 10th February, 2024 and did not exist during the quarter and half year ended 30th September, 2023 and hence, the figures for quarter and half year ended 30th September, 2023 pertain to parent company only.

**For & on behalf of the Board of Directors**  
 Sd/-  
**Sanjay Kumar Jain**  
 Chairman & Managing Director  
 DIN: 00629741

**Place:** New Delhi  
**Dated:** 4<sup>th</sup> November, 2024

**LATE IN THE DAY** | Announcement comes in the wake of a flash strike at Magathane depot; nod from poll authorities awaited

# BEST staff set to get ₹80 cr Diwali bonus after strike

Kamal Mishra  
MUMBAI

The Brihanmumbai Electric Supply and Transport (BEST) administration has confirmed that bonus for its employees will be distributed shortly, following the resolution of key issues regarding payment. In a meeting with the workers' union on Monday, officials announced that the BMC has allocated Rs80 crore specifically for this purpose.

This announcement comes in the wake of a flash strike at the Magathane bus depot on Sunday, where employees protested the non-payment of Diwali bonus. While municipal employees received their bonus ahead of the festival, BEST staff had not received theirs, prompting unrest among drivers and conductors.

BEST officials and union leaders met at BEST Bhavan to discuss the situation on Monday. It was clarified that the Rs80 crore has been transferred to the BEST account,



**₹80 crore allocated**  
Funds approved by BMC  
Payment pending Election Commission approval  
Flash strike prompted action

**BEST serves 3.3 mn Passengers daily with 3,000 buses**

and the bonus will be credited to employees' accounts in next few days, pending approval from the Chief Election Commissioner due to the election code of conduct.

A senior official of BEST has confirmed the develop-

ment and said after that approval from the election authorities bonus will be disbursed.

"Employees can expect to see the bonuses in their accounts soon, bringing relief after a period of uncertainty

and dissatisfaction" he said.

The BEST undertaking plays a crucial role in Mumbai's infrastructure, serving as both a public transport service and electricity provider. With over 35,000 employees, BEST operates nearly 3,000 buses daily, catering to an average of around 3.3 million passengers. This extensive network makes it a vital lifeline for the city, facilitating daily commutes and contributing significantly to Mumbai's connectivity and economic vitality.

# NIA to investigate murder of 'police informer' by Maoists

Charul Shah Joshi  
MUMBAI

The National Investigation Agency (NIA) has taken over the investigation into the murder of a 27-year-old suspected 'police informer' from a Gadchiroli village, Dinesh Gawde, allegedly killed by suspected Maoists in November last year. Four suspects arrested in connection with the murder were presented before the special NIA court in Mumbai.

Gawde was killed a day after Chief Minister Eknath Shinde visited the area. The incident occurred in Laheri village, Bhamragarh, around 200 kilometres from Pengunda, where Gawde had gone to participate in a sports competition.

His body was found with a note stating he was killed on suspicion of being a police informer. The case was initially registered with the Dhodraj police station on November 16, 2023.

In July, the NIA arrested Ravi Mura Pallo, 33, an action team commander, and Doba Korake Wadde, 31, a member

**The tribal man's body was found with a note stating he was killed on suspicion of being a police informer**

of the Bhamragad Local Operating Squad (LOS). Both were reportedly involved in the murder and carried a bounty of Rs10 lakh each. They were allegedly in possession of heavy arms and ammunition at the time of arrest, leading to charges under the Unlawful Activities (Prevention) Act.

Following the arrests of Pallo and Wadde, two more suspects, Satish Mahaka and Komati Mahaka, were taken into custody.

The NIA officially took over the case on October 16 and filed a fresh FIR. The suspects were transferred to the Mumbai court, where they have been remanded to judicial custody. The NIA is expected to seek their custody on Tuesday for further interrogation.



## Clean history

A worker sprays water on the statue of Pherozshah Mehta as part of the cleaning process outside the BMC headquarters on Monday. — Salman Ansari

## Threat text to Yogi: Mumbai cops get another message

Poonam Apraj  
MUMBAI

The Mumbai traffic police helpline on November 3 received a threatening message from an unknown number, warning that if Uttar Pradesh Chief Minister Yogi Adityanath were to be killed like Baba Siddique, India would face a situation similar to that of Israel and Hamas.

Upon receiving the message, the police promptly informed the Worli police station, which has since launched an investigation into the matter.

Police sources indicate that this message may be a reaction to a recent threat against Yogi Adityanath made on Saturday. Authorities are actively working to trace the source of the message to ensure the safety of public figures and assess any potential risks.

On Sunday, the Worli police detained a woman from Thane for allegedly issuing a death threat to Yogi Adityanath. The woman, 24, was taken into custody from the Ullhasnagar area. However, her family claims she is mentally unwell.

## City prop registrations surge 22% in October

FPJ News Service  
MUMBAI

Mumbai's property market recorded a remarkable 22% year-on-year increase in registrations for October with 12,960 units registered, as reported by Knight Frank India. This surge, up from 10,607 units in October 2023, is attributed to heightened demand during the festive season, particularly during Dussehra and Diwali.

Experts in the real estate sector highlight that residential properties led this growth, comprising 80% of the total registrations. This underscores strong and consistent demand for housing in the city. Notably, high-value properties saw an uptick, with transactions for properties priced above Rs2 crore reaching 2,876 units. This accounts for 22% of total registrations, up from 18% in October 2023. Industry analysts note this trend as a growing consumer preference for premium properties, showcasing Mumbai's resilient real estate market.

Real estate specialists also observed a contrasting trend in the lower end of the market. Registrations for proper-

### KEY STATISTICS

**22%** rise in registrations  
**12,960** units vs **10,607** last year

**Festive season boost**  
Increased demand during Dussehra & Diwali

**Premium segment growth:** Properties over ₹2 crore: **22%** of total (2,876 units)

**Shift from lower-end market:** Properties below ₹50 lakh drop from **27% to 20%**

**Market Trend Strong** preference for mid-to-high-end investments

ties priced below Rs50 lakh fell from 27% in October 2023 to 20% in October 2024. This shift indicates a move towards mid-to-high-end property investments, reflecting evolving market dynamics and a clear inclination towards higher-value investments.

Rohan Khatau, director of CCI Projects, said, "The reduced share of lower-value properties indicates a trend where Mumbai homebuyers are moving towards long-term investments that enhance quality of life."

## ₹6.11L seized from scooter amid MCC

Megha Kuchik  
MUMBAI

With over two weeks left for the assembly elections, election commission officers (Bharari Pathak) seized Rs6.11.820 from a scooter near the Jain temple on SV Road in Goregaon on Monday afternoon and detained the person involved.

According to the police, during an inspection, Bharari team 8 of the Goregaon assembly constituency conducted a vehicle check at 163-Goregaon and found the cash. A police officer stated that the scooter belonged to a businessman, and the election commission team seized the cash. Further investigation is underway.

As the cash exceeded the permissible limit during the code of conduct period, a report was filed at Goregaon police station with detailed records of the seized notes, and the amount was deposited. Bharari team officials are proceeding with additional action in this matter.

A few days ago, the team seized Rs20 lakh from a car in Chembur. The code of conduct took effect following the announcement of election dates in Maharashtra.

## BFSI boosts demand for office space: JLL

FPJ News Service  
MUMBAI

India's Banking, Financial Services, and Insurance (BFSI) sector has emerged as a major driver of office space demand, becoming the country's second-largest occupier after the IT/ITeS sector, according to real estate consultancy JLL India. The BFSI sector has expanded its footprint, with leasing share jumping from 11% in 2017-2019 to around 17-18% in recent years, reflecting the sector's rapid growth, technological advancements, and talent availability.

As of Q3 2024, BFSI leasing constituted 16.4% of the total 53.4 million sq ft of office space leased across India's top seven cities: Mumbai, Delhi NCR, Kolkata, Bengaluru, Chennai, Hyderabad, and Pune. Global players have been the primary force behind this expansion, occupying about 65% of the sector's leased space. These international entities have steadily driven demand, averaging two-thirds of the BFSI sector's leasing over the last six years.

Mumbai leads in office space occupied by domestic financial organisations, holding a 44% share, cementing its status as India's "financial capital." Industry leaders cite

**BFSI office space demand**  
2nd largest office occupier in India

Now holds **16-18%** of leasing share (up from 11% pre-2020)

**Q3 2024 leasing**  
**16.4%** of 53.4 million sq ft leased in top 7 cities

**Global players leading demand**  
**65%** of BFSI leased space

**Mumbai as financial hub**  
Holds **44%** share of BFSI office space for domestic firms

India's rapidly growing fintech sector, currently valued at USD 584 billion and projected to reach USD 1.5 trillion by 2025, as a major catalyst for the surge in demand.

Rahul Arora, head of office leasing and retail services at JLL India said, "With over 1,900 global capability centres (GCCs) and BFSI's 20% share in these centers, India is primed for further expansion, boosting demand for office spaces".

JLL's chief economist Dr Samantak Das noted that the sector's needs are evolving, creating opportunities for office real estate to cater to specialised requirements in areas like data science and cybersecurity.

Indian Railway Catering and Tourism Corporation Limited													
CIN : L74899DL1999GOI101707													
REGISTERED & CORP.OFFICE: 11th FLOOR, B-148 STATESMAN HOUSE, BARAKHAMBA ROAD, NEW DELHI-110001													
STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024													
Sl. No.	PARTICULARS	Amount in ₹ Lakhs except EPS											
		STANDALONE						CONSOLIDATED					
		Quarter ended		Half Year Ended		Year ended	Quarter ended		Half Year Ended		Year ended		
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from Operations	1,06,399.61	1,11,758.91	99,240.06	2,18,158.52	1,99,301.28	4,26,021.35	1,06,399.61	1,11,758.91	99,240.06	2,18,158.52	1,99,301.28	4,26,021.35
2	Other Income	5,977.60	5,134.68	4,707.07	11,112.28	8,628.17	16,447.77	5,996.62	5,141.78	4,707.07	11,138.40	8,628.17	16,447.77
3	Total Income	1,12,377.21	1,16,893.59	1,03,947.13	2,29,270.80	2,07,929.45	4,42,469.12	1,12,396.23	1,16,900.69	1,03,947.13	2,29,296.92	2,07,929.45	4,42,469.12
4	Net Profit/(Loss) for the period before Tax and exceptional items	41,651.47	40,958.87	39,521.08	82,610.34	75,959.10	1,55,481.40	41,657.80	40,964.47	39,521.08	82,622.27	75,959.10	1,55,457.27
5	Net Profit/(Loss) for the period before Tax and after exceptional items	41,651.47	41,179.59	39,521.08	82,831.06	70,768.70	1,49,628.37	41,657.80	41,185.19	39,521.08	82,842.99	70,768.70	1,49,604.24
6	Net Profit/(Loss) for the period after Tax	30,781.80	30,767.67	29,467.75	61,549.47	52,689.46	1,11,125.79	30,786.53	30,771.86	29,467.75	61,558.39	52,689.46	1,11,107.73
7	Total Comprehensive income (Comprising Profit/(Loss) (after tax) and other comprehensive income (after tax)	30,545.15	30,795.36	29,645.39	61,340.51	52,745.25	1,11,156.49	30,549.88	30,799.55	29,645.39	61,349.43	52,745.25	1,11,138.43
8	Paid-up Equity Share Capital (Face value of ₹2/- each)	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00
9	Other Equity				3,36,337.41	2,68,585.66	3,06,996.90	-	-	-	3,36,346.33	2,68,585.66	3,06,978.84
10	Earning per equity share (EPS)*												
	Basic (₹)	3.85	3.85	3.68	7.69	6.59	13.89	3.85	3.85	3.68	7.69	6.59	13.89
	Diluted (₹)	3.85	3.85	3.68	7.69	6.59	13.89	3.85	3.85	3.68	7.69	6.59	13.89

\*EPS for quarters are not annualised.

**Notes:**

- The above unaudited financial results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 4th November, 2024. The Statutory Auditors have conducted limited review of the unaudited Financial results.
- The above Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- In line with the Railway Board's Commercial Circular no. CC60 of 2019 regarding increase in catering tariff for post and pre-paid trains, the effect of enhancement of License Fee for the periods from 18th November, 2019 to 22nd March, 2020 (for post paid trains) and 27th November, 2021 to 30th September, 2024 (for post and pre-paid trains) has not been recognized as the matter is sub-judice.
- As per the terms and conditions of the tender, in respect of 4 PPP Railneer plants, the Developer cum Operator (DCOs) are to be reimbursed the GST on supply of Railneer net of Input Tax Credit availed by them. However, the complete information of ITC availed by DCOs is not available. As per the information made available by DCOs, an amount of ₹ 195.67 Lakhs has been accounted for during the half year ended 30th September, 2024 and amount of ₹ 364.83 lakhs was accounted during FY 2023-24. These DCOs have represented against the claim of the Company for Input Tax Credit. This matter is being examined by the Management to decide on the future course of action.
- The National Anti Profiteering Authority (NAA) had issued notice dated 25th February, 2022 for profiteering amount of ₹5041.44 Lakhs under CGST Act, 2017 for not passing the benefit of tax reduction to consumers. The show cause notice was contested by the Company but no order was issued by the Authority. Later, Competition Commission of India (CCI) was empowered to adjudicate the matter. However, no communication has been received from CCI in this matter till date.
- Certain Licensees who are contractors of IRCTC for providing catering services in trains invoked arbitration clause seeking compensation on account of difference in rates of regular meal and combo meal as provided in terms of CC 63 of 2013 read with CC 67 of 2013 circular issued by Indian Railways and further claimed price of welcome drink provided in terms of CC 32 of 2014, for the period from 2014 till the date of above said circulars were in force. The arbitrator awarded a sum of ₹ 7471.65 Lakhs (approx.) in 13 petitions for the aforesaid services for the period from January 2015 to March 2020. On the basis of appraisal of the factual position, it is matter of record that the claimant never claimed said amount while submitting invoices for the aforesaid services rendered to the passengers. These all contracts are SBD contracts and were assigned to IRCTC post Catering Policy 2017. It is also a matter of record that the services were provided to the passengers of the Indian Railways and the amount so paid is required to be reimbursed to IRCTC by the Indian Railways. In these circumstances, there will not be any liability of the IRCTC as a consequence of the award and there is no need to make provision pursuant to the above awards. The Company has filed objection against Arbitral award and the Hon'ble High Court, Delhi vide Order dated 09.10.2023 directed the Corporation to deposit the awarded amount so as to stay the execution of the Arbitral Award. In compliance of the aforesaid order, the Corporation deposited a bank Guarantee to the tune of ₹ 8471.65 Lakhs so as to stay the execution of the said award. The Hon'ble High Court of Delhi set aside and quashed the award of ₹ 4200 Lakhs against IRCTC while upholding the smaller claim of ₹ 3200 lakhs. IRCTC has filed its appeal before Divisional Bench of Hon'ble High Court of Delhi against the judgment dated 13.08.2024. The matter is yet to be listed.
- (a) For the quarter ended 30th June, 2024, Exceptional items represent ₹ 220.72 lakhs towards the reversal of RU, Stabling and other charges waived off on Golden Chariot train by KTDC for the previous Financial Years 2022-23 and 2023-24.  
(b) For the previous Financial Year 2023-24, net expense on account of Exceptional items amounting to ₹5853.03 Lakhs includes: (i) ₹5126.20 Lakhs being provision made towards revised fixed, variable and Custody charges for the two Tejas express trains w.e.f. 13th August, 2021 to 31st March, 2023 in line with the letter received from Ministry of Railways even though the Company has made representation to the Railway Board for waiver of this amount, (ii) ₹ 1451.24 Lakhs being provision made towards the differential amount of profit sharing @25% (40%-15%) up to 31st March, 2023 on profits of Railneer plants operated on PPP model even though the Company has made representation to the Railway Board for sharing of profit at uniform ratio of 15:85 for all Railneer plants till FY 2022-23. However, Railway Board has advised IRCTC for sharing of profit in the ratio of 40:60 for PPP plants and (iii) ₹ 724.41 Lakhs being excess provisions written back for previous years relating to various expenses."
- The BOD have declared an Interim Dividend of ₹ 4/- per share (Face value of ₹ 2/- per share) for the financial year 2024-25 in their meeting held on 4th November, 2024.
- The figures for the previous year/periods have been regrouped/reclassified/restated, wherever considered necessary.
- Since, the subsidiary Company was incorporated on 10th February, 2024 and did not exist during the quarter and half year ended 30th September, 2023 and hence, the figures for quarter and half year ended 30th September, 2023 pertain to parent company only.

Place : New Delhi  
Dated : 4th November, 2024

For & on behalf of the Board of Directors  
Sd/-  
Sanjay Kumar Jain  
Chairman & Managing Director  
DIN:-09629741



