

#### October 22, 2024

The Manager, Listing Department, BSE Limited,

Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai 400 001. Tel no.: 22721233

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**BSE Scrip Code: 542773** 

The Manager,
Listing Department,

The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block,

Bandra - Kurla Complex, Bandra (E),

Mumbai 400 051. Tel No.: 2659 8235

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**NSE Symbol: IIFLSEC** 

Dear Sir/Madam,

Sub: Press Release on the Unaudited Financial Results for the quarter and half year ended September 30, 2024

We enclose herewith the press release on the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024.

Thanking You,

Yours faithfully,

For IIFL Securities Limited

Meghal Shah Company Secretary

Encl: as above



Press Release For immediate publication Mumbai, India October 22, 2024

# IIFL Securities Ltd reports strong revenue and profit growth for the quarter & half year ended September 30, 2024

IIFL Securities Ltd has announced its consolidated financial results for the Q2FY25.

Total income grew 32% on Y-o-Y to ₹703.7 crores and the growth was led by all the key business segments.

- Total brokerage revenue was up by 17% on Y-o-Y to ₹317.6 crores.
- Investment Banking revenues were up **35% on Y-o-Y to ₹51.4 crores**. Thirteen deals were consummated during the quarter ended on September 30, 2024.
- Financial products distribution (FPD) revenues went up by 25% on Y-o-Y to ₹106.2 crores. FPD AUM stood at ₹31,239 crores.

Profit after tax was up 91% on Y-o-Y to ₹205.3 crores driven by margin expansion across all the businesses.

As at end September 2024, Distribution & custody assets under management stood at ₹2,46,308 crores.

## Summary: Consolidated - Q2FY25 [₹ in Crs ]



₹ Crore	Q2FY25	Q2FY24	Y-o-Y	Q1FY25	Q-o-Q
Total Income	703.7	533.7	32%	643.8	9%
Profit Before Tax	263.6	139.5	89%	247.6	6%
Profit After Tax	205.3	107.6	91%	182.3	13%

## **Summary: Consolidated – H1FY25**

₹ Crore	H1FY25	H1FY24	YoY %
Total Income	1,347.5	944.7	43%
Profit Before Tax	511.2	242.0	111%
Profit After Tax	387.6	182.3	113%



"Commenting on the results, Mr. Nemkumar H, Managing Director said, "Q2FY25 turned out to be yet another good quarter. Business momentum remained positive across all the segments with record number of investment banking deals, sustained growth in cross sell assets and better margin mix. Deal pipeline remains robust. Scaling up our technological capabilities and the wealth management business remain key areas of focus."

### **About IIFL Securities**

IIFL Securities Ltd (NSE: IIFLSEC, BSE: 542773) is one of the key capital market players in the Indian financial services space. IIFL Securities along with its subsidiaries offers broking services, financial products distribution, institutional research and investment banking services.

IIFL Securities has diverse product offerings and a wide network of branches across India. The company has also sales representatives in Singapore, London and New York.

This document may contain certain forward looking statements based on management expectations. Actual results may vary significantly from these forward looking statements. This document does not constitute an offer to buy or sell IIFL products, services or securities. The press release, results and presentation for analysts/press for the quarter ended September 30, 2024, are available under the <u>Investor Relations</u> section on our website www.indiainfoline.com.

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