



**Coromandel Engineering Company Limited**

(ISO 9001:2015 & ISO 45001:2018 Certified Company)

Registered and Corporate Office:

"BASCON FUTURA" No.10/2, Old No. 56L,

Venkatanarayana Road, T. Nagar, Chennai - 600 017.

CIN No: L7490TN1947PLC000343

Email: general@cec.coromandel-group.com

Website: www.coromandelengg.com

December 14, 2024

**BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001**

**Scrip Code: 533167**

Dear Sir/Madam,

**Sub: Change in Management and KMP**

We wish to inform that the Board of Directors at their meeting held today i.e. 14<sup>th</sup> December 2024, based on the recommendation of the Nomination and Remuneration Committee and Audit Committee inter alia passed the following resolutions:

**1. APPOINTMENT OF CHIEF FINANCIAL OFFICER.**

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and Audit Committee approved the appointment of **Mr. Babu I Razack as Chief Financial Officer** of the Company with effect from **14<sup>th</sup> December 2024.**

**2. CHANGE IN DESIGNATION OF MR PERUMALRAJAN SEENI AS CHIEF TECHNICAL OFFICER**

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee approved the change in designation of **Mr. Perumalrajan Seeni as Chief Technical Officer** of the Company with effect from **14<sup>th</sup> December 2024.**

**3. APPOINTMENT OF MR. SETHUPATHY R AS CHIEF OPERATING OFFICER (COO)**

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and Audit Committee approved the appointment of **Mr. Sethupathy R as Chief Operating Officer** of the Company with effect from **14<sup>th</sup> December 2024.**

**4. CHANGE IN DESIGNATION OF MR GANESHKUMAR I AS ASSOCIATE VICE PRESIDENT – TECHNICAL & OPERATIONS**

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee approved the change in designation of **Mr. Ganeshkumar I as Associate Vice President – Technical & Operations** of the Company with effect from **14<sup>th</sup> December 2024.**



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**5. RESIGNATION OF INTERNAL AUDITOR AND APPOINTMENT OF NEW INTERNAL AUDITOR**

The Board of Directors took note of the resignation of M/s. G Natesan & Co as Internal Auditors dated 10<sup>th</sup> December 2024 and based on the recommendation of the Audit Committee the Board considered the appointment of **M/s. B. Thiagarajan & Co. as the Internal Auditors** of the company for the **quarter ending 31<sup>st</sup> December 2024 and quarter ending and year ending 31<sup>st</sup> March 2025.**

**6. RESIGNATION OF MR. RAVICHANDRAN PERUMAL AS CHIEF FINANCIAL OFFICER**

The Board of Directors, took note of the Resignation of Mr. Ravichandran Perumal as the Chief Financial Officer of the company with effect from 15<sup>th</sup> November 2024 due to personal reasons.

**7. RESIGNATION OF MRS. S SRIDEVI, INDEPENDENT DIRECTOR.**

The Board to note that Mrs. S Sridevi, Independent Director, tendered her resignation with effect from the closure of business hours of 14<sup>th</sup> December 2024.

**The details as required under Regulation 30 of Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PD-1/P/CIR/2023/123 dated 13 July 2023 for the aforesaid change is enclosed as Annexures.**

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Coromandel Engineering Company Limited**

**G V Manimaran**

**Chairman & Managing Director**

Encl.: a.a.



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**BSE Limited,  
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Mumbai 400 001**

**Scrip Code: 533167**

Dear Sir/Madam,

**Sub: Intimation on the outcome of Board Meeting held on December 14, 2024**

We wish to inform you that at the meeting held today i.e., December 14, 2024, the Board of Directors of the company have approved the following:

**1. APPOINTMENT OF CHIEF FINANCIAL OFFICER.**

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and Audit Committee approved the appointment of **Mr. Babu I Razack as Chief Financial Officer** of the Company with effect from **14<sup>th</sup> December 2024**.

**2. CHANGE IN DESIGNATION OF MR PERUMALRAJAN SEENI AS CHIEF TECHNICAL OFFICER**

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee approved the change in designation of **Mr. Perumalrajan Seenii as Chief Technical Officer** of the Company with effect from **14<sup>th</sup> December 2024**.

**3. APPOINTMENT OF MR. SETHUPATHY R AS CHIEF OPERATING OFFICER (COO)**

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and Audit Committee approved the appointment of **Mr. Sethupathy R as Chief Operating Officer** of the Company with effect from **14<sup>th</sup> December 2024**.

**4. CHANGE IN DESIGNATION OF MR GANESHKUMAR I AS ASSOCIATE VICE PRESIDENT – TECHNICAL & OPERATIONS**

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee approved the change in designation of **Mr. Ganeshkumar I as Associate Vice President – Technical & Operations** of the Company with effect from **14<sup>th</sup> December 2024**.



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The Board of Directors took note of the resignation of M/s. G Natesan & Co as Internal Auditors dated 10<sup>th</sup> December 2024 and based on the recommendation of the Audit Committee the Board considered the appointment of **M/s. B. Thiagarajan & Co. as the Internal Auditors** of the company for the **quarter ending 31<sup>st</sup> December 2024 and quarter ending and year ending 31<sup>st</sup> March 2025.**

**6. RESIGNATION OF MR. RAVICHANDRAN PERUMAL AS CHIEF FINANCIAL OFFICER**

The Board of Directors, took note of the Resignation of Mr. Ravichandran Perumal as the Chief Financial Officer of the company with effect from 15<sup>th</sup> November 2024 due to personal reasons.

**7. RESIGNATION OF MRS. S SRIDEVI, INDEPENDENT DIRECTOR.**

The Board to note that Mrs. S Sridevi, Independent Director, tendered her resignation with effect from the closure of business hours of 14<sup>th</sup> December 2024.

**The details as required under Regulation 30 of Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PD-1/P/CIR/2023/123 dated 13 July 2023 for the aforesaid change is enclosed as Annexures.**

We further wish to inform that the Board meeting commenced at 12. 15 P.M and concluded at 1.20PM

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Coromandel Engineering Company Limited**

**G V Manimaran**

**Chairman & Managing Director**

Encl.: a.a.



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### Annexures

**The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023**

#### **Appointment of Chief Financial Officer**

<b>Name</b>	<b>Mr. Babu I Razak</b>
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr Babu I Razak as Chief Financial Officer.
Date of appointment/ Term of appointment cessation (as applicable)	14 <sup>th</sup> December 2024
Brief Profile	<p>A Certified Management Accountant CMA® (USA), a qualified Cost Accountant ACMA(India) &amp; MBA (Finance) with a 25+ years of proven track record as head of finance for a reputed firm in Kuwait which has many subsidiaries in its group and 2+ years of teaching experience for MBA students of IGNOU, Kuwait circle with expert knowledge in Cost &amp; Management Accounting, Managerial Economics &amp; Finance seeking as <b>CFO or Finance Director</b> preferably in a reputed Contracting or Manufacturing Co. in Construction or Oil &amp; Energy sector.</p> <p><b>WORK EXPERIENCE:</b> <b>Ali Alghanim &amp; Sons Group General Trading &amp; Contracting Co. Kuwait</b> <b>General Manager- Finance November 2011 – Aug 2023</b> <b>Finance Manager September 2007 –October 2011</b> <b>Chief Accountant December 1998 -September 2007</b></p>



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### Change in designation of Senior Management Personnel

<b>Name</b>	<b>Mr. Perumalrajan Seeni</b>
Reason for change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death or otherwise</del>	Change in designation of Mr. Perumalrajan Seeni as Chief Technical Officer from Chief Operating Officer
Date of appointment/ Term of Appointment <del>cessation</del> (as applicable)	14 <sup>th</sup> December 2024
Disclosure of relationship between Directors	NA



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### Appointment of Chief Operating Officer

Name	Mr. Sethupathy R
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Sethupathy as Chief Operating Officer.
Date of appointment/ Term of Appointment cessation (as applicable)	14 <sup>th</sup> December 2024
Brief Profile	<p>Mr. R Sethupathy is an experienced civil engineer with a B.E. (Civil) from NIT Trichy, graduating in 1984. He has over 38 years of experience in public infrastructure, urban development, and housing projects, having worked in key roles at the Tamil Nadu Slum Clearance Board (TNSCB) and the Public Works Department (PWD).</p> <p><b>Key Roles and Achievements:</b></p> <ul style="list-style-type: none"><li>•<b>Assistant Engineer (1984–2000):</b> Managed critical projects, including medical colleges, schools, and slum housing.</li><li>•<b>Assistant Executive Engineer (2000–2009):</b> Led township developments in Semmancherry and Okkium, Thuraipakkam, earning global recognition.</li><li>•<b>Executive Engineer (2009–2016):</b> Directed large-scale slum reconstruction and township projects, including Perumbakkam (25,000 multi-storied houses).</li><li>•<b>Superintending Engineer (2016–2019):</b> Oversaw housing projects under PMAY-HFA, earning a Best Performance Award from MoHUA.</li><li>•<b>Chief Engineer – General (2019–2022):</b> Led statewide housing initiatives, coordinating with the World Bank and ADB, and pioneered advanced urban resettlement projects.</li></ul> <p><b>Commendable Achievements:</b></p> <ol style="list-style-type: none"><li>1.Spearheaded Tamil Nadu’s adoption of Pre-Fabrication Technology for multi-storied housing, winning the Prime Minister’s Award.</li><li>2.Innovated with Monolithic Concrete Technology for slum rehabilitation.</li><li>3.Completed World Bank Procurement Training at IIM Ahmedabad.</li></ol>
Disclosure of relationship between Directors	NA



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### Change in designation of Senior Management Personnel

Name	Mr. Ganeshkumar I
Reason for change viz. appointment, resignation, removal, death or otherwise	Change in designation of Mr. Ganeshkumar I as Associate Vice President- Technical and Operations.
Date of appointment/ Term of Appointment cessation (as applicable)	14 <sup>th</sup> December 2024
Disclosure of relationship between Directors	NA





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### Resignation/ Appointment of Internal Auditor

Name	G Natesan & Co.	B Thiagarajan & Co.
Reason for change viz. appointment resignation, removal, death or otherwise	Resignation as Internal Auditor	Appointment as Internal Auditor
Date of appointment/ Term of Appointment cessation (as applicable)	10 <sup>th</sup> December 2024	14 <sup>th</sup> December 2024
Brief Profile	NA	An audit firm established in the year 1975 with currently 12 DISA certified partners providing services for uninterrupted 50 years
Term of Appointment	NA	For the quarter ending 31 <sup>st</sup> December 2024 and quarter ending and year ending 31 <sup>st</sup> March 2025
Disclosure of relationship between Directors	NIL	NIL



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Website: www.coromandelengg.com

### Resignation of Chief Financial Officer

	<b>Mr. Ravichandran Perumal</b>
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Ravichandran Perumal as Chief Financial Officer
Date of appointment/ Term of Appointment cessation (as applicable)	15 <sup>th</sup> November 2024
Disclosure of relationship between Directors	NA



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CIN No: L7490TN1947PLC000343

Email: general@cec.coromandel-group.com

Website: www.coromandelengg.com

### Resignation of Independent Director

<b>Name</b>	<b>Mrs. S Sridevi</b>
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mrs. S Sridevi as Independent Director.
Date of appointment/cessation (as applicable)	14 <sup>th</sup> December 2024
Term of Appointment	5 years (28 <sup>th</sup> March 2024 to 27 <sup>th</sup> March 2029)
Disclosure of relationship between Directors	NA

**[Regulation 7 (1) (b) read with Regulation 6(2) –  
Disclosure on becoming a Key Managerial Personnel /Director/Promoter /Member of the  
promoter group]**

Name: Coromandel Engineering Company Limited  
ISIN of Company: INE312J01012

**Details of Securities held on appointment of Key Managerial Personnel (KMP) or Director or upon becoming a Promoter or member of the promoter group of a listed company and immediate relatives of such persons and by other such persons as mentioned in Regulation 6(2).**

Name : BABU I. RAZACK  
PAN : CDSPA3279A  
DIN : NA  
Address : Kader Batcha, F1 Plot 15 VGP SELVA NAGAR EXTENSION MAIN ROAD,  
VELACHERRY, Chennai, 600042

Name	Category of Person (KMP/ Director or Promoter or member of the promoter group/ immediate relative ti/others etc.)	Date of appointment of KMP/ Director/ or Date of becoming Promoter/ Member of the Promoter Group	Securities held at the time of appointment of KMP/ Director or upon becoming promoter or member of promoter group		% of shareholding
			Type of securities	No.	
BABU I. RAZACK	KMP (Chief Financial Officer)	14/12/2024	Equity	0	0



Details of open interest in Derivatives on the Securities of the Company held on appointment of Key Managerial Personnel (KMP) or Director or upon becoming a Promoter or member of the promoter group of a listed company and immediate relatives of such persons and by other such persons as mentioned in Regulation 6(2).

Open Interest of the Future contracts held at the time of appointment of Director/KMP or upon becoming Promoter/member of the promoter group			Open Interest of the Option Contracts held at the time of appointment of Director/KMP or upon becoming Promoter/member of the promoter group		
Contract Specifications	Number of units (contracts lot size)	Notional value in Rupee terms	Contract Specifications	Number of units (contracts lot size)	Notional value in Rupee terms
-	-	-	-	-	-

Note: In case of options, notional value shall be calculated based on premium plus strike price of options

Signature : 

Name : BABU I. RAZACK  
 Designation : Chief Financial Officer  
 Place : Chennai  
 Date : 07/12/2024

To  
The Board of Directors,  
**Coromandel Engineering Company Limited**  
BASCON FUTURA, NO. 10/2, OLD NO. 56 L,  
VENKATANARAYANA ROAD, T. NAGAR, CHENNAI - 600017

Dear Sirs/ Madam,

**Consent to act as Chief Financial Officer**

I, Babu I. Razack, do hereby give my consent to act as Chief Financial Officer designated as Key Managerial Personnel of Coromandel Engineering Company Limited, pursuant to the provisions of 203 of Companies Act, 2013, with effect from 30<sup>th</sup> December 2023.

I, hereby further accord my consent for being designated as 'Officer of the Company who is in default' pursuant to Section 2(60) of the Companies Act, 2013 in respect of the provisions set out below:

Provisions of the Companies Act, 2013 for which the responsibility of compliance.	Sections 67, 68, 76A, 86, 129, 134, 147, 148, 178, 182, 186, 187, 203, 206, 213, 221, 232, 240, 245, 403, 405
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Yours faithfully,

Signature

:



Name

: BABU I. RAZACK

Designation

: Chief Financial Officer

Place

: Chennai

Date

: 07/12/2024

**Ravichandran Perumal**  
No. 38, Journalist Colony, Sreenivasapuram,  
Chennai – 600 041  
[ca.ravi.pj@gmail.com](mailto:ca.ravi.pj@gmail.com)  
89 39 60 2000  
**1<sup>st</sup> October 2024**

To

The Board of Directors,  
Coromandel Engineering Company Limited ("Company"),  
Bascon Futura, No 10/2, Venkatanarayana Road,  
T.Nagar, Chennai- 600017.

**Sub:- Submission of Resignation as Chief Financial Officer.**

Dear Sir/Madam,

I am writing to formally resign from my position as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the company, effective at the close of business on November 15, 2024, due to personal reasons.

I would like to express my sincere gratitude for the opportunity to work in your esteemed organization. It has been a valuable experience, and I appreciate the support I have received during my tenure.

Thank you for your understanding.

Thanking You.

Yours sincerely.



**Ravichandran Perumal.**

*CC to Company Secretary of Coromandel Engineering Company Limited to intimate appropriate regulatory authorities.*



13<sup>th</sup> December 2024

To  
The Board of Directors  
Coromandel Engineering Company Limited  
CIN: L74910TN1947PLC000343  
Bascon Futura, No.10/2, Old No.56L,  
Venkatanarayana Road, T Nagar,  
Chennai - 600017

Reg: Appointment as Internal Auditor for Financial Year 2024-25

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Dear Sir,

We thank you for your e-mail communication dated 12<sup>th</sup> December 2024 proposing to appoint our firm as internal auditors for the Company for the quarter ending 31st December 2024 and the quarter and year ending 31st March 2025.

As requested by you to confirm our willingness for appointment as internal auditors for the Financial Year 2024-25 based on the proposed terms, we hereby convey our willingness for appointment as internal auditors on proposed terms for the quarter ending 31st December 2024 and the quarter and year ending 31st March 2025.

Thanking you,

Yours faithfully,

For B Thiagarajan & Co.,

Chartered Accountants.,

FRN 004371S

Ram Srinivasan

M No. 220112







Date: 11<sup>th</sup> November 2024

From

S.Sridevi, sB.Com,FCS  
Plot No.3, Ariyanth Nagar,  
4<sup>th</sup> Cross Street, Thirunagar Extension,  
Vellore-632006.

To Board of Directors,  
Coromandel Engineering Company Limited  
Bascon Futura, No 10/2, Old No.56L,  
Venkatanarayana Road, T. Nagar, Chennai, 600017.

**Sub: Resignation from the position of Independent Director of the Company**

Dear Sirs,

This is to formally inform you that, due to my pre-occupations and personal reasons, I hereby tender my resignation as an Independent Director of the Company with effect from the close of business hours on 14<sup>th</sup> December 2024.

I would like to take this opportunity to express my gratitude to the Board and the management for their unwavering support and cooperation during my tenure. It has been a privilege to serve as an Independent Director and contribute to the growth and governance of the Company.

Kindly acknowledge receipt of this resignation letter and arrange for the submission of the necessary forms with the Registrar of Companies and the Stock Exchange, as applicable, to give effect to this resignation.

Thank you

**Yours Sincerely**

A handwritten signature in black ink, appearing to read 'S. Sridevi', with a long horizontal flourish extending to the right.

**S Sridevi**  
**Director**  
**DIN: 09634057**