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insecticides
(INDIA) LIMITED

Ref: IIL/SE/2025/1002/04

Dated: February 10, 2025

The Manager

Listing Compliance Department BSE Limited (Through BSE Listing Centre) Script Code: 532851	Listing Compliance Department National Stock Exchange of India Limited (Through NEAPS) Symbol: INSECTICID
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Dear Sir/Madam,

Sub: Press Release for financial results of Q3 & 9M of FY 2025

Please find enclosed the Q3 & 9M of FY2025 press release for the third quarter and nine months ended December 31, 2024. The same will also be available on the website of the Company at <https://www.insecticidesindia.com/investors-desk/>.

This is for information and records.

Thanking You,
For Insecticides (India) Limited

(Sandeep Kumar)
Company Secretary & CCO

Encl: As above

IIL Reports 42% YoY growth in PAT for Q3FY25

Delhi, February 10, 2025 : Insecticides (India) Limited (IIL), one of India's leading crop protection and nutrition company, has announced its financial results for the quarter and nine month ended December 31, 2024.

Q3FY25 Vs. Q3FY24 - Consolidated Financial Performance

Particulars (Rs. Crs)	Q3 FY25	Q3 FY24	Y-o-Y	9M FY25	9M FY24	Y-o-Y
Revenue from Operations	357.7	357.9	--	1,641.0	1,693.9	(3%)
Gross Profit	129.2	108.0	20%	509.5	414.5	23%
<i>Gross Profit Margin (%)</i>	<i>36.1%</i>	<i>30.2%</i>		<i>31.0%</i>	<i>24.5%</i>	
EBITDA	30.9	26.0	19%	192.7	153.6	26%
<i>EBITDA Margin (%)</i>	<i>8.6%</i>	<i>7.3%</i>		<i>11.7%</i>	<i>9.1%</i>	
Profit After Tax	17.4	12.3	42%	128.1	94.6	36%

Results Highlights

- Consistent focus on margin improvement led by healthy product mix and better product margins in Q3FY25
- Robust growth in recent launches like Mission, Mission SC, Shinwa, Izuki in first nine months. B2B sales remain impacted with challenging macro market conditions.
- Gross Profit Margins improved by 657 bps in 9MFY25 due to concentrated approach towards both healthy product mix and higher margins in Premium Products
- EBITDA improved by 268 bps in 9MFY25 with aggressive investment in marketing activities and field promotions to support new launches and growth of Premium Products, increasing other expenses

Operational Highlights

- 10 new products launched in first nine months including patented latest technology products
- Launched **Centran**, a patented 9(3) insecticide with dual-action for paddy. It aims to boost productivity and support farmers' economic growth
- **Torry Super** an innovative 9(3) herbicide for maize which is based on SPF technology, developed by in-house R&D team
- Tie up with **BioPrime** to brings **Relieve**, it is exclusive biological product for the Indian market, furthering efforts to provide sustainable solutions for Indian agriculture.
- Received Patent for **IZUKI**, a fungicide for paddy. This has been developed in technical collaboration with **Nissan Chemical Corporation Japan**

Commenting on the results and performance, Mr. Rajesh Aggarwal, MD of Insecticides (India) Ltd. said:

“We are excited to share our robust performance during current quarter with 42% growth in PAT. This is in line with the strategic framework established at start of the year focusing on profitable growth with higher share of Premium Products and improving its margins. The first nine months has been in line with expectations, driven by strong contributions from our premium product range, which now constitutes 62% of B2C revenue and significant improvements in our EBITDA margins.

We are optimistic about the upcoming seasons, supported by favorable tailwinds such as a strong monsoon, increased reservoir levels, and enhanced crop sowing. Furthermore, government policies in latest Union Budget for increasing farmer income and thrust on increasing output for cotton, pulses etc. are expected to provide additional positive momentum. We are delighted to share that we have received an overwhelming response from market to our new launches providing latest technology and complete crop solution to the farmers. Our commitment to innovation remains steadfast as we continue to enhance our technology offerings for farmers.

In Q2 FY25, we acquired Kaeros Research Private Limited aimed at securing supply chains and reducing costs through direct imports. Kaeros holds import licenses and vendor approvals, providing valuable benefits. The acquisition was executed at fair value and is accretive to shareholder value. The Company's fully paid-up capital is Rs. 4.78 crores, with land assets situated in Shamli, Uttar Pradesh used for field trials.

We remain committed to investing in cutting-edge technology, fostering innovation, and ensuring operational excellence to deliver sustainable, profitable growth. With a clear vision and a solid foundation, we are confident in our ability to generate lasting value for our stakeholders and build a promising future for our business.”

About Insecticides (India) Ltd.

Insecticides (India) Ltd. (IIL) is one of India's leading crop protection and Nutrition company. IIL boasts of an impressive product portfolio consisting of 20+ technical products and 125+ formulation products. It provides farmers with a range of products for their crop protection requirements. It also owns the prestigious "Tractor Brand" which has gained great popularity in the farming community. It has state-of-art manufacturing facilities located at Chopanki (Rajasthan), Samba & Udhampur (Jammu & Kashmir) and Dahej (Gujarat).

It also has technical synthesis plants at Chopanki and Dahej which provides the company with competitive advantage by backward integration. The company also prides of having great R&D capabilities and technical expertise to provide farmers with effective and innovative products. IIL foundation, an initiative by IIL, is involved in imparting knowledge to farmers regarding modern agricultural practices to improve their crop productivity.

IIL has connect with 25,00,000+ farmers, 70,000+ dealers, 7,500+ distributors. IIL prides of having great R&D capabilities and technical expertise to provide farmers with effective and innovative products.

For further information on the Company, please visit www.insecticidesindia.com

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Contact Details

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