



# LAST MILE ENTERPRISES LIMITED

(Formerly Known as Trans Financial Resources Limited)

**Date: 17.01.2025**

To,  
Department of Corporate Services  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**SUB: Statement of deviation(s) or variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.**

**REF: COMPANY CODE BSE: 526961**

Dear Sir/Madam,

Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the preferential issue of Equity Shares and fully convertible warrants for the purposes other than those for which the funds were raised.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of NIL deviation(s) or variation(s) for the quarter ended 31<sup>st</sup> December, 2024.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**FOR M/S LAST MILE ENTERPRISES LIMITED  
(Formerly known as Trans Financial Resources Limited)**

**MR. HARISHKUMAR B RAJPUT  
MANAGING DIRECTOR  
DIN: 06970075**



**ANNEXURE I****Statement on deviation / variation in utilization of funds raised for the quarter ended on 31<sup>ST</sup> December, 2024.****Preferential Issue 1**

<b>Name of listed entity</b>	LAST MILE ENTERPRISES LIMITED
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	03.04.2023, 06.04.2023, 21.07. 2023 ,12.06.2024 31.08.2024 and 01.10.2024
<b>Amount Raised</b>	<p>Rs. 43,58,81,250 comprising of</p> <p>i) Rs. 35370000 received on allotment of 13,10,000 Equity shares</p> <p>ii) Rs. 108000000 received on allotment of 16000000 warrants convertible into equity shares- raised in the quarter ended June, 2023 and</p> <ul style="list-style-type: none"><li>• conversion of One warrant during the quarter ended September, 2023 of Rs. 35,43,750 received upon allotment of 1,75,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.</li><li>• conversion of warrants during the quarter ended June, 2024 of Rs. 5,00,17,500 received upon allotment of 24,70,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.</li><li>• conversion of warrants during the quarter ended September, 2024 of Rs. 8,36,83,125 received upon allotment of 41,32,500 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants</li></ul>





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		<p>on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder</p> <ul style="list-style-type: none"> <li>conversion of warrants during the quarter ended December, 2024 of Rs. 15 52 66,875 received upon allotment of 76 67 500 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder</li> </ul>				
		Refer Note				
<b>Report filed for Quarter ended</b>		31 <sup>st</sup> December,2024				
<b>Monitoring Agency</b>		<b>Not applicable</b>				
<b>Monitoring Agency Name, if applicable</b>		Not applicable				
<b>Is there a Deviation / Variation in use of fundsraised</b>		No				
<b>If yes, whether the same is pursuant to changein terms of a contract or objects, which was approved by the shareholders</b>		Not applicable				
<b>If Yes, Date of shareholder Approval</b>		Not applicable				
<b>Explanation for the Deviation / Variation</b>		Not applicable				
<b>Comments of the Audit Committee after review</b>		None				
<b>Comments of the auditors, if any</b>		None				
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>		The object for raising funds is to raise capital for expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company.				
<b>Original Object</b>	<b>Modi fied Object, if any</b>	<b>Original Allocation</b>	<b>Modifie d allocati on,if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Va riation for the quarter according to applicable object</b>	<b>Remarks if any</b>
The object for raising funds is to raise capital for expansion plan, meeting working		Rs. 15 52 66,875	-	Rs. 15,51,96,875	NIL	Rs. 70,000 remains unutilised till the





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capital gap and for achieving other general corporate objects of the Company.						quarter ended, December 2024.
	Rs. 8,36,83,125	-	Rs. 8,36,83,125	NIL		-
	Rs. 5,00,17,500	-	Rs. 5,00,17,500	NIL		-
-	Rs. 3543750	-	Rs. 3543750	NIL		-
-	Rs. 14,33,70,000	-	Rs. 143350000	NIL		-

\* Rs. 70,000 remains unutilised till the quarter ended December, 2024.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

FOR, LAST MILE ENTERPRISES LIMITED

(Formerly known as Trans Financial Resources Limited)

Name of Signatory: HARISHKUMAR RAJPUT

Designation: MANAGING DIRECTOR

DIN: 06970075





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**Note:**

Serial Number	Particulars	Date of Receipt no. Funds	Amount	Date of Submission to Stock exchange
1.	Funds of Rs. 35370000 received on allotment of Equity shares And Rs. 108000000 received on allotment of 16000000 warrants convertible into equity shares (Being 25% of the issue price per warrant as upfront payment.)	03.04.2023 and 06.04.2023	Rs. 14,33,70,000	12.08.2023
2	Rs. 35,43,750 received upon allotment of 1,75,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	21.07.2023	Rs. 3543750	10.11.2023
3.	Rs. 5,00,17,500 received upon allotment of 24,70,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	12.06.2024	Rs.5,00,17,500	06.08.2024





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4.	Rs. 8,36,83,125 received upon allotment of 41,32,500 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder	31.08.2024	Rs. 8,36,83,125	09.09.2024
5.	Rs. 15,52,66,875 received upon allotment of 76,67,500 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder	01.10.2024	Rs. 15,52,66,875	10.10.2024





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## Preferential Issue 2

<b>Name of listed entity</b>	LAST MILE ENTERPRISES LIMITED
<b>Mode of Fund Raising</b>	<b>Preferential Issue</b>
<b>Date of Raising Funds</b>	22.01.2024, 30.01.2024 ,08.04.2024 ,10.06.2024 and 28.12.2024
<b>Amount Raised</b>	<p>Rs. 75,09,80,000 comprising of</p> <p>i) Rs. 65,06,50,000 received on allotment of 3718000 Equity shares</p> <p>ii) Rs. 503,12,500 received on allotment of 1150000 warrants convertible into equity shares</p> <ul style="list-style-type: none"><li>• Rs. 3937500 received upon allotment of 30,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.</li><li>• conversion of warrants during the quarter ended June, 2024 of Rs. 2,62,50,000 received upon allotment of 200000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder</li><li>• conversion of warrants during the quarter ended December, 2024 of Rs. 39,37,500 received upon allotment of 30000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder</li></ul>

Refer Note





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<b>Report filed for Quarter ended</b>	31 <sup>st</sup> December,2024					
<b>Monitoring Agency</b>	Not applicable					
<b>Monitoring Agency Name, if applicable</b>	Not applicable					
<b>Is there a Deviation / Variation in use of fundsraised</b>	No					
<b>If yes, whether the same is pursuant to changein terms of a contract or objects, which was approved by the shareholders</b>	Not applicable					
<b>If Yes, Date of shareholder Approval</b>	Not applicable					
<b>Explanation for the Deviation / Variation</b>	Not applicable					
<b>Comments of the Audit Committee after review</b>	None					
<b>Comments of the auditors, if any</b>	None					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	The object for raising funds is to raise capital for expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company.					
<b>Original Object</b>	<b>Modi fied Object, if any</b>	<b>Original Allocation</b>	<b>Modifie d allocati on,if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Va riation for the quarter according to applicable object</b>	<b>Remarks if any</b>
The object for raising funds is to raise capital for expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company.		Rs. 39,37,500		Rs. 39,07,500		Rs.,30,000 still remains unutilise d till the quarter ended Decembe r, 2024.
	-	Rs. 2,62,50,000	-	Rs. 2,62,50,000	NIL	-
	-	Rs.39,37,500	-	Rs.39,37,500	NIL	-
	-	Rs. 70,09,62,500	-	Rs. 70,09,62,500	NIL	-







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**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

**FOR, LAST MILE ENTERPRISES LIMITED**

**(Formerly known as Trans Financial Resources Limited)**

**Name of Signatory: HARISHKUMAR RAJPUT**

**Designation: MANAGING DIRECTOR**

**DIN: 06970075**





# LAST MILE ENTERPRISES LIMITED

(Formerly Known as Trans Financial Resources Limited)

Serial Number	Particulars	Date of Receipt no. Funds	Amount	Date of Submission to Stock exchange
1.	Funds of Rs. 65,06,50,000 received on allotment of 3718000 Equity shares And Rs. 50312500 received on allotment of 11,50,000 warrants convertible into equity shares(Being 25% of the issue price per warrant as upfront payment.)	22.01.2024 and 30.01.2024	Rs. 70,09,62,500	28.05.2024
2	Rs. 3937500 received upon allotment of 30,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	08.04.2024	Rs. 39,37,500	06.08.2024
3.	Rs. 2,62,50,000 received upon allotment of 200000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	10.06.2024	Rs. 2,62,50,000	06.08.2024





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4.	Rs. 39,37,500 received upon allotment of 30000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	28.12.2024	Rs. 39,37,500	15.01.2025
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# LAST MILE ENTERPRISES LIMITED

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## Preferential Issue 3

<b>Name of listed entity</b>	LAST MILE ENTERPRISES LIMITED
<b>Mode of Fund Raising</b>	<b>Preferential Issue</b>
<b>Date of Raising Funds</b>	29.04.2024,04.05.2024 and 06.05.2024
<b>Amount Raised</b>	Rs. 2,35,37,02,800 comprising of i) Rs. 2,20,04,77,800 received on allotment of 3667463 Equity shares ii) Rs. 15,32,25,000 received on allotment of 1021500 warrants convertible into equity shares
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> December,2024
<b>Monitoring Agency</b>	<b>Yes</b>
<b>Monitoring Agency Name, if applicable</b>	CARE Ratings Limited
<b>Is there a Deviation / Variation in use of fundsraised</b>	No
<b>If yes, whether the same is pursuant to changein terms of a contract or objects, which was approved by the shareholders</b>	Not applicable
<b>If Yes, Date of shareholder Approval</b>	Not applicable
<b>Explanation for the Deviation / Variation</b>	Not applicable
<b>Comments of the Audit Committee after review</b>	None
<b>Comments of the auditors, if any</b>	None
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	The object of preferential issue of equity shares is to raise funds for long term working capital requirements for expansion along with diversification, Investment in NCD or loan to NBFC to acquire stressed assets, investment in Subsidiary Companies for growth of their operations, Acquisitions/Strategic Investments and general corporate purposes which will augment the growth and improve the Financial Performance of the company for the benefits of the stakeholders.





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Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The object for raising funds is to raise capital for expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company.	-	Rs. 2,35,37,02,800	-	Rs. 2,35,37,02,800	NIL	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

FOR, LAST MILE ENTERPRISES LIMITED

(Formerly known as Trans Financial Resources Limited)

Name of Signatory: HARISHKUMAR RAJPUT

Designation: MANAGING DIRECTOR

DIN: 06970075

