

(Formerly Known as Trans Financial Resources Limited)

Date: 17.01.2025

To,
Department of Corporate Services
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: <u>Statement of deviation(s) or variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.</u>

REF: COMPANY CODE BSE: 526961

Dear Sir/Madam,

Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the preferential issue of Equity Shares and fully convertible warrants for the purposes other than those for which the funds were raised.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of NIL deviation(s) or variation(s) for the quarter ended 31st December, 2024.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR M/S LAST MILE ENTERPRISES LIMITED
(Formerly known as Trans Financial Resources Limited)

MR. HARISHKUMAR B RAJPUT

MANAGING DIRECTOR

DIN: 06970075

WITERPRISES LIMITURE OF THE SECONDARY OF

TRANS FINANCIAL RESOURCES LIMITED



ANNEXURE I

Statement on deviation / variation in utilization of funds raised for the quarter ended on 31ST December, 2024.

Preferential Issue 1

Name of listed entity	LAST MILE ENTERPRISES LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	03.04.2023, 06.04.2023, 21.07. 2023, 12.06.2024 31.08.2024 and 01.10.2024
Amount Raised	Rs. 43,58,81,250 comprising of i) Rs. 35370000 received on allotment of 13,10,000 Equity shares ii) Rs. 108000000 received on allotment of 16000000 warrants convertible into equity shares- raised in the quarter ended June, 2023 and
	 conversion of One warrant during the quarter ended September, 2023 of Rs. 35,43,750 received upon allotment of 1,75,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.
	 conversion of warrants during the quarter ended June, 2024 of Rs. 5,00,17,500 received upon allotment of 24,70,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.
WITERPAN CONTROL OF THE PARTY O	conversion of warrants during the quarter ended September, 2024 of Rs. 8,36,83,125 received upon allotment of 41,32,500 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants

Regd. Office: 4th Floor, Vaghela Avenue, Near Havmor Restaurant, Navrangpura, Ahmedabad-380009.

Ph. No.: 079 - 26402089, Email ID: tfrl4444@gmail.com Web Site: www.Transfinancialrltd.com

CIN NO.: L70100GJ1994PLC022954



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				•	on receipt of bar of Rs. 20.25 per the issue price Exercise Price conversion of with the issue price and the issue price conversion of the conversion of exercise price exercise Price conversion of the issue price exercise exercise exercise price exercise price exercise	er warrant (bein per warrant as) from the warr varrants during December, 202 75 received upo 67 500 equity s. 10 each upo equal number o alance amount per warrant (bein per warrant as	g 75% of "Warrant ant holder the 4 of on shares of n f warrants at the rate g 75% of "Warrant
				Refe	r Note		
Report filed for Qu	arter er	ided		31st I	December,2024		
Monitoring Agency					applicable		
Monitoring Agency Name, if applicable			Not applicable				
Is there a Deviation fundsraised	n / Varia	ntion in use of		No			
If yes, whether the changein terms of which was approve	a contra	ct or objects,		Not a	pplicable		
If Yes, Date of shar				Not applicable			
Explanation for the				_	pplicable		
Comments of the A	Audit Co	mmittee after		None		1	
Comments of the a	auditors	, if any		None			
Objects for which	funds ha	ve been raised		The c	bject for raising fur	nds is to raise cap	oital for
and where there h the following table		a deviation, in		expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company.			
Original Object	Modi fied Obje	Original Allocation	d	odifie ocati	Funds Utilised	Amount of Deviation/Va riation for	Remarks if any
	ct, if		on	,if		the quarter according to applicable object	
The object for raising funds is to raise capital for expansion plan, meeting working		Rs. 15 52 66,875	-	ENTER	Rs. 15,51,96,875	NIL	Rs. 70,000 remains unutilised till the

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capital gap and for achieving other general corporate objects						quarter ended, Decembe r 2024.
of the Company.		Rs. 8,36,83,125	-	Rs. 8,36,83,125	NIL	
		Rs. 5,00,17,500	-	Rs. 5,00,17,500	NIL	-
	-	Rs. 3543750	-	Rs. 3543750	NIL	-
	-	Rs. 14,33,70,000	-	Rs. 143350000	NIL	-

^{*} Rs. 70,000 remains unutilised till the quarter ended December, 2024.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

FOR, LAST MILE ENTERPRISES LIMITED

(Formerly known as Trans Financial Resources Limited)

Name of Signatory: HARISHKUMAR RAJPUT

Designation: MANAGING DIRECTOR

DIN: 06970075





(Formerly Known as Trans Financial Resources Limited)

Note:

Serial Number	Particulars	Date of Receipt no. Funds	Amount	Date of Submission to Stock exchange
1.	Funds of Rs. 35370000 received on allotment of Equity shares And Rs. 108000000 received on allotment of 16000000 warrants convertible into equity shares(Being 25% of the issue price per warrant as upfront payment.)	03.04.2023 and 06.04.2023	Rs. 14,33,70,000	12.08.2023
2	Rs. 35,43,750 received upon allotment of 1,75,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	21.07.2023	Rs. 3543750	10.11.2023
3.	Rs. 5,00,17,500 received upon allotment of 24,70,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	12.06.2024	Rs.5,00,17,500	06.08.2024





4.	Rs. 8,36,83,125 received	31.08.2024	Rs. 8,36,83,125	09.09.2024
	upon allotment of			
	41,32,500 equity shares			
	of face value of Rs. 10			
	each upon conversion of			
	equal number of			
	warrants on receipt of			
	balance amount at the			
	rate of Rs. 20.25 per			
	warrant (being 75% of			
	the issue price per			
	warrant as "Warrant			
	Exercise Price") from the			
	warrant holder			
5.	Rs. 15 ,52 ,66,875	01.10.2024	Rs. 15,52,66,875	10.10.2024
	received upon allotment			
	of 76 67 500 equity			
	shares of face value of			
	Rs. 10 each upon			
	conversion of equal			
	number of warrants on			
	receipt of balance			
	amount at the rate of Rs.			
	20.25 per warrant (being			
	75% of the issue price			
	per warrant as "Warrant			
	Exercise Price") from the			
	warrant holder			





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Preferential Issue 2

Name of listed entity	LAST MILE ENTERPRISES LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	22.01.2024, 30.01.2024 ,08.04.2024 ,10.06.2024 and 28.12.2024
Amount Raised	Rs. 75,09,80,000 comprising of i) Rs. 65,06,50,000 received on allotment of 3718000 Equity shares ii) Rs. 503,12,500 received on allotment of 1150000 warrants convertible into equity shares Rs. 3937500 received upon allotment of 30,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.
	 conversion of warrants during the quarter ended June, 2024 of Rs. 2,62,50,000 received upon allotment of 200000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrant on receipt of balance amount at the rat of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder conversion of warrants during the quarter ended December, 2024 of Rs. 39,37,500 received upon allotment of 30000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.



Refer Note

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Monitoring Agency Monitoring Agency Is there a Deviation fundsraised If yes, whether the schangein terms of a which was approve If Yes, Date of share Explanation for the Comments of the A review Comments of the a	Name, n / Varia same is a contra ed by the eholder Deviat Audit Co auditors, funds ha as been	pursuant to ect or objects, e shareholders Approval ion / Variation mmittee after		Not a No Not a	pplicable pplicable pplicable pplicable pplicable		
Is there a Deviation fundsraised If yes, whether the schangein terms of a which was approve If Yes, Date of share Explanation for the Comments of the Areview	same is a contra ed by the eholder beviat Audit Conditors, funds haas been	pursuant to ect or objects, e shareholders Approval ion / Variation mmittee after		Not a Not a Not a	pplicable pplicable pplicable		
fundsraised If yes, whether the schangein terms of a which was approve If Yes, Date of share Explanation for the Comments of the Areview	same is a contra ed by the eholder e Deviat Audit Conditors, funds haas been	pursuant to act or objects, e shareholders Approval ion / Variation mmittee after		Not a Not a	pplicable pplicable		
If yes, whether the schangein terms of a which was approve If Yes, Date of share Explanation for the Comments of the Areview	a contra ed by the eholder Deviat Audit Co auditors, funds ha as been	e shareholders Approval ion / Variation mmittee after		Not a	pplicable pplicable		
changein terms of a which was approve If Yes, Date of share Explanation for the Comments of the A review	a contra ed by the eholder Deviat Audit Co auditors, funds ha as been	e shareholders Approval ion / Variation mmittee after		Not a	pplicable pplicable		
which was approve If Yes, Date of share Explanation for the Comments of the A review	ed by the eholder Deviat Audit Co auditors, funds ha	e shareholders Approval ion / Variation mmittee after , if any		Not a	pplicable		
If Yes, Date of share Explanation for the Comments of the A review	eholder Deviat Audit Co auditors funds ha as been	Approval ion / Variation mmittee after , if any		Not a	pplicable		
Explanation for the Comments of the Areview	Deviat Audit Co auditors funds ha as been	ion / Variation mmittee after , if any		Not a	pplicable		
Comments of the A review	Audit Co auditors, funds ha as been	mmittee after			* *		
review	uditors funds ha as been	, if any		None			
	funds ha as been						
	funds ha as been			None			
Objects for which f	as been	ve been raised			bject for raising fur	nds is to raise car	oital for
and where there ha					sion plan, meeting		
the following table	2				ving other general c		
			Company.				
Original Object	Original Object Modi Original M			difie	Funds Utilised	Amount of	Remarks
	fied	Allocation	d			Deviation/Va	if any
	Obje	V 124		ocati		riation for	
	ct, if		on			the quarter	
	any		an	У		according to	
						applicable	
The chiest for		D- 20 27 500			D- 20 07 500	object	D- 20.00
The object for raising funds is to		Rs. 39,37,500			Rs. 39,07,500	21	Rs.,30,00
raise capital for		- A					0 still
expansion plan,							remains
meeting working							unutilise
capital gap and							d till the
for achieving							quarter
other general							ended
corporate objects							Decembe
of the Company.		Rs.			Rs. 2,62,50,000	NIL	r, 2024.
	_	2,62,50,000	-		N3. 2,02,30,000	NIL	
	-	Rs.39,37,500	-		Rs.39,37,500	NIL	_
	_		-			NIL	_
	_	Rs. 70,09,62,500	-		Rs. 70,09,62,500	NIL	-
				STER			



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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

FOR, LAST MILE ENTERPRISES LIMITED

(Formerly known as Trans Financial Resources Limited)

Name of Signatory: HARISHKUMAR RAJPUT

Designation: MANAGING DIRECTOR

DIN: 06970075





Serial Number	Particulars	Date of Receipt no. Funds	Amount	Date of Submission to Stock exchange
1.	Funds of Rs. 65,06,50,000 received on allotment of 3718000 Equity shares And Rs. 50312500 received on allotment of 11,50,000 warrants convertible into equity shares(Being 25% of the issue price per warrant as upfront payment.)	22.01. 2024 and 30.01.2024	Rs. 70,09,62,500	28.05.2024
2	Rs. 3937500 received upon allotment of 30,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	08.04.2024	Rs. 39,37,500	06.08.2024
3.	Rs. 2,62,50,000 received upon allotment of 200000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	10.06.2024	Rs. 2,62,50,000	06.08.2024





4.	Rs. 39,37,500 received	28.12.2024	Rs. 39,37,500	15.01.2025
	upon allotment of 30000			
	equity shares of face			
	value of Rs. 10 each upon		,	
*	conversion of equal			
	number of warrants on			
	receipt of balance			
	amount at the rate of Rs.			
	131.25 per warrant			
	(being 75% of the issue			
4	price per warrant as			
	"Warrant Exercise Price")			7
	from the warrant holder.			





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Preferential Issue 3

Name of listed entity	LAST MILE ENTERPRISES LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	29.04.2024,04.05.2024 and 06.05.2024
Amount Raised	Rs. 2,35,37,02,800 comprising of i) Rs. 2,20,04,77,800 received on allotment of 3667463 Equity shares ii) Rs. 15,32,25,000 received on allotment of 1021500 warrants convertible into equity shares
Report filed for Quarter ended	31st December,2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of fundsraised	No
If yes, whether the same is pursuant to changein terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	The object of preferential issue of equity shares is to raise funds for long term working capital requirements for expansion along with diversification, Investment in NCD or loan to NBFC to acquire stressed assets, investment in Subsidiary Companies for growth of their operations, Acquisitions/Strategic Investments and general corporate purposes which will augment the growth and improve the Financial Performance of the company for the benefits of the stakeholders.



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Original Object	Modi fied Obje ct, if any	Original Allocation	Modifie d allocati on,if any	Funds Utilised	Amount of Deviation/Va riation for the quarter according to applicable object	Remarks if any
The object for raising funds is to raise capital for expansion plan, meeting working capital gap and	-	Rs. 2,35,37,02, 800	-	Rs. 2,35,37,02,80 0	NIL	-
for achieving other general corporate objects of the Company.						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

FOR, LAST MILE ENTERPRISES LIMITED

(Formerly known as Trans Financial Resources Limited)

Name of Signatory: HARISHKUMAR RAJPUT

Designation: MANAGING DIRECTOR

DIN: 06970075