



Date: January 08, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 544256

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai – 400051
Symbol: PNGJL

Subject: Quarterly Update – Q3 FY25

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Quarterly Update for Q3 FY25.

This is for your information and records.

Thank you.

Yours Sincerely,
For **P N Gadgil Jewellers Limited**

Hiranyamai Kulkarni
Company Secretary & Compliance Officer

P N Gadgil Jewellers Limited

(Formerly known as P N Gadgil Jewellers Pvt. Ltd.)

Registered Office.: PNG House, 694, Narayan Peth, Kunte Chowk, Laxmi Road, Pune, - 411030. Maharashtra, India.

Tel. No. +91 20 24435005 | Fax: +91 20 244305011

Toll Free no.: 1800 233 5005 (11A.M. - 7 P.M.) | www.pngjewellers.com | info@pngadgil.com | CIN: L36912PN2013PLC149288 |

INDIA | USA





8th Jan-2025

PNG Jewellers Q3 FY2025 Quarterly update

In Q3 FY25, PNG Jewellers witnessed a consolidated YoY growth of around **24%** compared to the same period in Q3 FY24. This growth was driven by a strong increase in same store sales growth, Festive demand in Dussehra, Diwali and the wedding season.

Key highlights:

- ✓ The Retail segment saw a YoY revenue growth of around **42%** compared to Q3 FY24.
- ✓ The Franchise segment experienced a YoY revenue increase of around **87%**, while the E-commerce segment grew by around **98%** compared to Q3 FY24.
- ✓ The Diamond category achieved a Stellar Revenue growth of around **40%** on a YoY basis compared to Q3 FY24.
- ✓ As previously mentioned, in line with the plan to open 12 new stores, we have already launched 9 new stores over 9 consecutive days during Navratri in Oct-24. Moreover, we are all set to open 3 more stores in the upcoming quarter, further enhancing our store presence.

Note - This Business update represents a summary of **consolidated** business performance subject to Limited Review by our Statutory Auditor for **Q3 FY25**. The unaudited results will be released following the approval of financial statements by the Board of Directors.

About Us:

Established in 1832, **PNG Jewellers** (P N Gadgil Jewellers) is one of India's leading and trusted jewellery brand. With a legacy spanning over 192 years, it has earned a reputation for exceptional craftsmanship, timeless designs and impeccable quality.

Headquartered in Pune, the brand has grown to become the **second largest player in Maharashtra** (in terms of Number of stores) and operates **48 stores** across India & USA. The brand follows a mix of COCO & FOCO model for ensuring consistent quality & wider reach.

PNG Jewellers offers a diverse range of gold, silver, diamond & other precious gemstones jewellery both online & offline, seamlessly combining traditional craftsmanship with modern designs to mark life's cherished moments. Staying true to its philosophy of "**Pass on Happiness**", the brand continues to achieve new milestones while honoring its rich heritage.

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