



Greenlam/2024-25
September 25, 2024

The Manager,
BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers, Dalal Street
Mumbai - 400 001
Email: corp.relations@bseindia.com

The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051
Email: cmlist@nse.co.in

BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Incorporation of a Subsidiary Company in Bangladesh

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Para A of Part A of Schedule III of the Listing Regulations, this is to inform that, Greenlam Industries Limited (“**Company**”) has incorporated a subsidiary in Bangladesh on September 25, 2024 under the name and style of “**Greenlam Overseas Bengal Limited**” (“Bangladesh Subsidiary”), to carry out, *inter alia*, the business of distributor and wholesaler of high pressure laminates and other paper/wood based products. The Company holds 99.9% shareholding in Bangladesh Subsidiary.

The details as required under the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are annexed herewith.

Kindly take the above information on records.

Thanking You,
Yours faithfully,

For **Greenlam Industries Limited**

Prakash Kumar Biswal
Company Secretary &
Senior Vice President - Legal

Encl: As above

Annexure

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Greenlam Overseas Bengal Limited (“Subsidiary”)</p> <p>Authorized Share Capital: BDT 2,00,00,000 (BDT Two Crore) divided into 2,00,000 (Two Lakh) Ordinary Shares of BDT 100/- each</p> <p>Subscribed Share Capital 5,00,000 (BDT Five Lakh) divided into 5,000 (Five Thousand) Ordinary Shares of BDT 100/- each</p> <p>As it is a newly incorporated company, information for turnover etc. is not relevant/available at this stage.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”	<p>Greenlam Overseas Bengal Limited has become a related party of Greenlam Industries Limited from the date of its incorporation.</p> <p>Promoter / promoter group/ group companies of the Company are interested to the extent of their shareholding in Greenlam Industries Limited. There is no other interest of promoter / promoter group/group companies in the Subsidiary.</p>
c)	Industry to which the entity being acquired belongs	High Pressure Laminates and other paper/wood based products.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object of the Subsidiary is well within the ambit of the main line of business being carried on by the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Registrar of Joint Stock Companies & Firms is the Governing body for company incorporation in Bangladesh.
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration whether cash consideration or share swap and details of the same	The Company has subscribed 4,998 ordinary shares constituting 99.9% of the Share capital equals to 4,99,800 BDT by discharging the subscription amount in cash.
h)	Cost of acquisition or the price at which the shares are acquired	Greenlam Overseas Bengal Limited has been incorporated with a Share Capital of BDT 5,00,000 (BDT Five Lakh) divided into 5,000 (Five Thousand) Ordinary Shares of BDT 100/- each. The Company has invested 4,99,800 BDT towards the subscription of 4,998 ordinary shares of face value of BDT 100/- each.



i)	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has subscribed 4,998 ordinary shares constituting 99.9% share capital of the Subsidiary.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Greenlam Overseas Bengal Limited has been incorporated on September 25, 2024 with the approval of Registrar of Joint Stock Companies & Firms, Bangladesh in the territory of Bangladesh with objective to carry out, <i>inter alia</i>, the business of distributor and wholesaler of high-pressure laminates and other paper/wood based products.</p> <p>Apart from the above, no other information about Greenlam Overseas Bengal Limited is available/relevant for the time being.</p>

For Greenlam Industries Limited

Prakash Kumar Biswal
Company Secretary &
Senior Vice President - Legal