



Date: 15th July 2024

National Stock Exchange of India Limited

BSE Limited

Exchange Plaza, C-1, Block G,

Phiroze Jeejeebhoy Towers

Bandra Kurla Complex, Bandra,

Dalal Street, Mumbai - 400001

Mumbai - 400 051

Trading Symbol : NIPPOBATRY

Scrip Code : 504058

Subject: Intimation of appointment of Independent Director of the Company pursuant to regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations)

Dear Sir/ Madam,

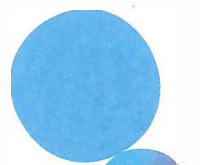
This is to inform you that Board of Directors at its meeting held on 15th July 2024 approved the appointment of Ms. Deepa Sheshadri (DIN:10650439) as Independent Woman Director of the Company, not liable to retire by rotation, for a period of 5 (five) years, each effective 15th July 2024, subject to the approval of the members of the Company.

The Board of Directors also approved Ms. Deepa Sheshadri to act as Chairman / member of the following committees of the Board with effect from 15th July 2024.

1. Audit Committee - Chairman
2. Corporate Social Responsibility committee
3. Nomination and Remuneration committee
4. Risk Management Committee
5. Stakeholders Relationship committee

The reconstitution of the committees of the Company are as follows.

- a) As per Regulation 18 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the **Audit Committee** has been reconstituted by inducting



Ms. Deepa Seshadri as Non-Executive Independent Woman Director as new member / Chairman of the Committee. Post reconstitution, the composition of the Audit Committee shall be as follows:

Sr. No.	Name	Category	Designation
1.	Ms. Deepa Seshadri	Non-Executive Independent Woman Director	Chairman
2.	Mr. Kiran Joseph	Non- Executive Independent Director	Member
3.	Mr. M. Sankara Reddy	Director	Member

b) As per Regulation 19 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the **Nomination and Remuneration Committee** has been reconstituted by inducting Ms. Deepa Seshadri as Non-Executive Independent Woman Director as new member of the Committee in place of Mr. N. Ramesh Rajan. Post reconstitution, the composition of the Nomination and Remuneration Committee shall be as follows:

Sr. No.	Name	Category	Designation
1.	Mr. Kiran Joseph	Non-Executive Independent Director	Chairman
2.	Ms. Deepa Seshadri	Non-Executive Independent Woman Director	Member
3.	Mr. M. Sankara Reddy	Director	Member

c) As per Regulation 20 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the **Stakeholders Relationship Committee** has been reconstituted by inducting Ms. Deepa Seshadri, Non-Executive Independent

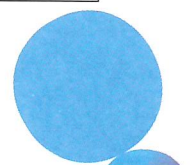


Woman Director as new member of the Committee. Post reconstitution, the composition of the Committee shall be as follows:

Sr. No.	Name	Category	Designation
1.	Ms. Deepa Seshadri	Non-Executive Independent Woman Director	Chairman
2.	Mr. Kiran Joseph	Non-Executive Independent Director	Member
3.	Mr. P. Dwaraknath Reddy	ED- Director	Member
4.	Mr.R.P. Khaitan	ED- Director	Member

d) As per Regulation 20 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the **Risk Management Committee** has been reconstituted by inducting Ms. Deepa Seshadri, Non-Executive Independent Woman Director as new member of the Committee. Post reconstitution, the composition of the Risk Management Committee shall be as follows:

Sr. No.	Name	Category	Designation
1.	Ms. Deepa Seshadri	Non-Executive Independent Woman Director	Chairman
2.	Mr. Kiran Joseph	Non-Executive Independent Director	Member
3.	Mr. M. Sankara Reddy	Director	Member
4.	Mr. J.Srinivasan	Company Secretary	Chief Risk Officer





e) As per Section 135 of the Companies Act 2013 and Rules made thereunder, the **Corporate Social Responsibility Committee** has been reconstituted by inducting Ms. Deepa Seshadri, Non-Executive Independent Woman Director as new member of the Committee in place of the committee and the post reconstitution, the composition of the CSR Committee shall be as follows:

Sr. No.	Name	Category	Designation
1.	Ms. Deepa Seshadri	Non-Executive Independent Woman Director	Chairman
2.	Mr. M. Sankara Reddy	Director	Member
3.	Mr. P.Aditya Reddy	ED- Director	Member

The details as required, including the brief profile of Ms. Deepa Sheshadri are enclosed as Annexure A.

This is for your information and record.

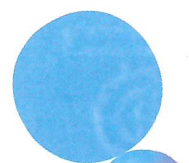
Thanking you.

Yours faithfully

For Indo National Ltd

J.Srinivasan

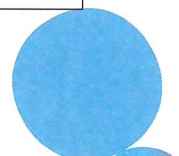
Company Secretary





Also, pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, other relevant details are given herein below:

Disclosure Requirements	Details
Reason for Change viz., Appointment	Appointment
Date of appointment & term of appointment	Appointment as an Independent Woman Director of the Company, not liable to retire by rotation, for a period of 5 (five) consecutive years, effective 15 th July, 2024 subject to the approval of the shareholders of the Company.
Brief Profile:	Ms. Deepa Sheshadri , aged 43 years, is a Chartered Accountant. From 2016 onwards working in Apollo Hospitals Enterprise Limited as Senior Vice President in Managing Director's Office, involved in key strategic projects covering market leadership, clinical differentiation, strengthening sales and marketing, and inorganic expansion, arising from definition of Long-Term Strategy. Responsible for structuring and rolling out key initiatives across these themes to all units in a phased manner. Also responsible for putting together insightful Management Information, including market intelligence and operating metrics to drive performance. As part of the Managing Director's office, puts in place frameworks for management reviews, and ensures that



the reviews and resulting actions are followed up. Part of the Cost Optimization initiative for the Company, and provides extensive support for leadership communication.

She was previously associated with Cholamandalam Investment and Finance Company Limited, during the years April 2014 - Jan 2016, worked as Head of Management Information, Planning & Budgeting, Investor, Analyst and Rating Agency Relations, reporting to the CFO. In addition to financial reporting, was responsible for the roll-out of branch level profitability analyses across 540 branches in India, and related area/region/branch level training and prior to that she was working in PricewaterhouseCoopers, India and Germany, during the years 2004-2014, as part of and led over 30 projects in Performance Improvement, Process Alignment and Benefits Management, Enterprise Risk Management, Internal Controls, Compliance with Sarbanes-Oxley, SAS 70, Solvency II and Clause 49 regulation, Smart Close for financial reporting processes, as well as design and implementation of Performance Management Systems in large organizations.

