

SAVEN TECHNOLOGIES LIMITED



25th July, 2024

To
Listing Compliance Monitoring Team
BSE Limited
P J Towers, Dalal Street,
Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Confirmation of Board Meeting Conclusion Time for Board meeting held on 23.07.2024.

Ref: Email on Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015 dated 25.07.2024

With reference to the above subject and your email on Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015 dated 25.07.2024 which is as under:

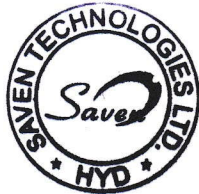
Additional Details Required under SEBI Circular dated July 13, 2023, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015. - Confirm Board Meeting Conclusion Time, as the Board Meeting Outcome & Results received on 23/07/2024 @ 13:17:03 PM & 13:20:17 PM respectively, which is before the Board Meeting Conclusion Time mentioned in PDF.

We hereby clarify that, for the Board meeting of the company which was held on 23rd July, 2024, in the Board Meeting Outcome & Results which were submitted on 23.07.2024, due to typographical error the conclusion time of Board meeting was mentioned as 02:00 P.M instead of mentioning it as 01:00 P.M. The meeting commenced at 10:15 A.M and concluded at 01:00 P.M.

In this regard we are once again re-submitting the Board Meeting Outcome and Results of 23.07.2024 with corrected Board meeting conclusion timing. Please take the same on your records.

Thanking you
Yours truly,
For Saven Technologies Limited

Jayanthi.P
Company Secretary



SAVEN TECHNOLOGIES LIMITED



23rd July, 2024

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting held on 23rd July, 2024

The Board of Directors of the Company at its meeting held on 23.07.2024 inter-alia transacted the following business;

- 1) Approved the Un-Audited Financial Results of the company for the quarter ended 30th June, 2024, as recommended by the Audit Committee at its meeting held on 23.07.2024.
- 2) Approved Change in designation of Mr. Rajagopal Ravi (DIN: 06755889) from Non-Executive Independent Director to Non-Executive Non-Independent Director and his continuation on Board of Directors of the Company with effect from 04th August, 2024 upto 03rd August, 2027 i.e., for a term of 3 years, subject to approval of shareholders at the ensuing Annual General Meeting. According to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, Mr. Rajagopal Ravi (DIN: 06755889) is not debarred/ restrained from acting as a director by virtue of any SEBI order or any other such authority.

Brief Profile of Mr. Rajagopal Ravi:

Mr. Rajagopal Ravi (DIN: 06755889), aged 67 years, a Commerce Graduate from Madras University and is a qualified Chartered Accountant and Company Secretary. He has around three decades post qualification experience in corporate world. He has worked in the areas of Finance, Accounting, Taxation, Secretarial, Information Technology, administration and corporate matters. He is associated with the company since 2014 as Independent Director.

Disclosure of relationships between directors- Mr. Rajagopal Ravi (DIN: 06755889) is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.



Registered Office : # 302, My Home Sarovar Plaza, 5-9-22, Secretariat Road, Hyderabad - 500 063. Telangana, INDIA.

Tel : +91-40-23233358, 23237303 / 4, Fax : +91-40-23237306, e-mail : info@saven.in ● Web:http://www.saven.in

CIN: L72200TG1993PLC015737

- 3) Fixed 27th September, 2024 for holding 31st Annual General Meeting of the company by way of Video Conference (VC) or Other Audio Visual Means (OAVM).
- 4) Approved the Change in Constitution of Audit Committee, Stakeholders' Relationship Committee, Nomination and Remuneration Committee with effect from 04.08.2024. The details of reconstitution of Committees is as under:

Audit Committee

Sl. No	Name of Committee Member	Category
1	Mr. Rajaram Mosur Ranganathan	Non-Executive, Independent Director Member and Chairman
2	Mrs. Renuka Ranganathan	Non-Executive, Independent Director Member
3	Mr. Rajagopal Ravi	Non-Executive, Non-Independent Director, Member

Stakeholders' Relationship Committee

Sl. No	Name of Committee Member	Category
1	Mr. Rajaram Mosur Ranganathan	Non-Executive, Independent Director Member and Chairman
2	Mr. Rajagopal Ravi	Non-Executive, Non-Independent Director Member
3	Mr. Murty Gudipati	Managing Director and CEO, Member

Nomination and Remuneration Committee

Sl. No	Name of Committee Member	Category
1	Mrs. Renuka Ranganathan	Non-Executive, Independent Director Member and Chairperson
2	Mr. Rajaram Mosur Ranganathan	Non-Executive, Independent Director Member
3	Mr. Sridhar Chelikani	Non-Executive Director, Member

The meeting of board of directors commenced at 10:15 A.M and concluded at 01.00 P.M.

This is for your information and records.

Thanking you
Yours truly,
For Saven Technologies Limited

Jayanthi.P
Company Secretary



SAVEN TECHNOLOGIES LIMITED



23rd July, 2024

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

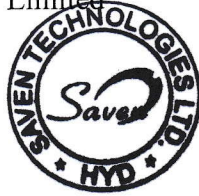
Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results and Limited Review Report, for the quarter ended 30th June, 2024.

Please take the same on your records.

Thanking you

Yours faithfully,
For Saven Technologies Limited

Jayanthi.P
Company Secretary



Encl: 1.Un-Audited Financial Results as stated above.
2. Limited Review Report as stated above.

SAVEN TECHNOLOGIES LIMITED

Regd. Office No.302, My Home Sarovar Plaza, 5-9-22, Secretariat Road, Saifabad, Hyderabad - 500063, Telangana.
CIN: L72200TG1993PLC015737

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs.Lakhs)

S.No.	Particulars	Quarter Ended			Year ended 31.03.2024 (Audited)
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	
1	Revenue from Operations	330.28	336.37	342.70	1316.72
2	Other Income	16.00	14.52	11.05	91.15
3	Total Income (1+2)	346.28	350.89	353.75	1407.87
4	Expenses				
	(a) Employee benefits expense	201.70	213.34	235.73	868.52
	(b) Finance Costs	--	--	--	--
	(c) Depreciation and amortisation expense	5.33	7.04	5.55	23.61
	(d) Other expenses	48.72	55.12	38.19	183.55
	Total expenses	255.75	275.50	279.47	1075.68
5	Profit before tax (3- 4)	90.53	75.39	74.28	332.19
6	Tax expense				
	(a) Current Tax	22.75	19.00	19.00	83.00
	(b) Deferred Tax	--	(0.17)	--	(0.17)
	(c) Previous Year Tax	--	--	--	--
	Total Tax expense	22.75	18.83	19.00	82.83
7	Net Profit after tax (5- 6)	67.78	56.56	55.28	249.36
8	Other Comprehensive Income (net of tax)				
	(a) Items that will be reclassified to Profit or Loss	--	--	--	--
	(b) Items that will not be reclassified to Profit or Loss				
	Current Investments valued at Fair Value	13.42	14.85	14.71	42.24
	Income Tax relating to items that will not be reclassified to Profit or Loss	(3.38)	(3.74)	(3.60)	(10.63)
	Total Other Comprehensive Income	10.04	11.11	11.11	31.61
9	Total Comprehensive Income (7+8)	77.82	67.67	66.39	280.97
10	Paid-up equity share capital (Face value Re.1/- each)	--	--	--	108.79
11	Other Equity	--	--	--	1737.23
12	Earnings per equity share Basic and Diluted Rs.	0.62	0.52	0.51	2.29



By Order of the Board
for Saven Technologies Limited

Murty Gudipati
Managing Director & CEO
DIN: 01459606

Place : Hyderabad
Date: July 23, 2024

SAVEN TECHNOLOGIES LIMITED

**Regd. Office No.302, My Home Sarovar Plaza, 5-9-22, Secretariat Road, Saifabad, Hyderabad - 500063, Telangana.
CIN: L72200TG1993PLC015737**

Notes:

1. The above financial results for the Quarter ended June 30, 2024 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the Meeting held on July 23, 2024. The Statutory Auditors have carried out Limited Review of the above financial results.
2. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in term of SEBI Circular dated July 5, 2016.
3. The Company is mainly engaged in the Software Development and Services. There is no other reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
4. The Company is developing software for fintech companies. The total expenses incurred for the quarter ended June 30, 2024 amounting to Rs.37.26 lakhs has been directly shown under Capital work-in progress. This includes Rs. 30.01 lakhs towards Employee Benefits expenses and Rs.7.25 lakhs towards Other expenses, which are directly attributable to software development.
5. Previous period figures have been regrouped / reclassified wherever necessary.

By Order of the Board
for Saven Technologies Limited



Murty Gudipati
Murty Gudipati
Managing Director & CEO
DIN: 01459606

Place : Hyderabad
Date: July 23, 2024



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
Saven Technologies Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Saven Technologies Limited ("the Company"), for the quarter ended 30th June 2024 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statements based on our review.

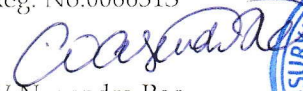
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of the interim financial information consists of making inquires primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 23.07.2024

UDIN: 24227679BKDILF8010

For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S


V Nagendra Rao
Partner
M. No. 227679



SAVEN TECHNOLOGIES LIMITED



23rd July, 2024

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that as recommended by the Nomination and Remuneration Committee, the Board of Directors at their meeting held on 23.07.2024 have approved:

Change in designation of Mr. Rajagopal Ravi (DIN: 06755889) from Non-Executive Independent Director to Non-Executive Non-Independent Director and his continuation on Board of Directors of the Company with effect from 04th August, 2024 upto 03rd August, 2027 i.e., for a term of 3 years, subject to approval of shareholders at the ensuing Annual General Meeting. According to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, Mr. Rajagopal Ravi (DIN: 06755889) is not debarred/ restrained from acting as a director by virtue of any SEBI order or any other such authority.

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Yours truly,
For Saven Technologies Limited

Jayanthi P
Company Secretary

