



# INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472

**Date: 14.11.2024**

To,  
The Manager  
Listing Department  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
**Scrip Code - 530259**

Dear Sir/Ma'am,

**Sub: Submission of Unaudited Financial Results for the 2<sup>nd</sup> quarter and half year ended on 30<sup>th</sup> September, 2024 along with Limited Review Report.**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Outcome of Board Meeting held on 14<sup>th</sup> November ,2024.**

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and with reference to our letter dated 04.11.2024, we would like to inform you that the Board of Directors of the Company in its Meeting held today i.e. Thursday, the 14<sup>th</sup> Day of November, 2024 at the Registered Office of the Company, have approved and taken on record the Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditor of the Company for the 2nd quarter and half year ended on 30th September, 2024. **Annexed hereto and marked as Annexure - A.**

The said results will be duly published in the newspapers as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and will be uploaded on the website of the Company i.e., <http://www.isocl.in/> and shall be available at link <https://isocl.in/financial-results/>

The Board Meeting commenced at 4.00 p.m. and concluded at 5.15 p.m.

Kindly take on record the same.

Thanking You,  
Yours Faithfully

**For Inter State Oil Carrier Limited**

RASHMI  
SHARMA

Digitally signed by RASHMI  
SHARMA  
Date: 2024.11.14 17:19:13  
+05'30'

**(Rashmi Sharma)**

**Company Secretary & Compliance Officer**

**Membership No. A34765**

Encl.: As above



## INTER STATE OIL CARRIER LIMITED

CIN: L15142WB1984PLC037472

## Statement of Unaudited Financial Results for the Quarter/Half year ended 30th September, 2024:

Amount (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year ended
		Unaudited			Unaudited		Audited
		30.09.24	30.06.24	30.09.23	30.09.24	30.09.23	31.03.24
I	Revenue from Operations	2,232.90	2,156.29	2,538.63	4,389.19	3,922.30	8,473.59
II	Other Income	5.94	3.09	12.73	9.03	50.25	51.12
III	<b>Total Income (I+II)</b>	<b>2,238.84</b>	<b>2,159.38</b>	<b>2,551.36</b>	<b>4,398.22</b>	<b>3,972.55</b>	<b>8,524.71</b>
IV	<b>EXPENSES</b>						
a	Operating Expenses	1,973.86	1,889.02	2,166.48	3,862.88	3,329.96	7,453.36
b	Employee Benefits Expense	43.44	34.45	39.81	77.89	74.95	142.41
c	Finance Costs	42.82	44.33	40.96	87.15	85.85	172.52
d	Depreciation & Amortisation Expenses	108.16	103.77	104.11	211.93	204.67	407.30
e	Other Expenses	37.08	60.39	55.98	97.47	85.12	183.53
	<b>Total Expenses (IV)</b>	<b>2,205.36</b>	<b>2,131.96</b>	<b>2,407.34</b>	<b>4,337.32</b>	<b>3,780.55</b>	<b>8,359.12</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>	<b>33.48</b>	<b>27.42</b>	<b>144.02</b>	<b>60.90</b>	<b>192.00</b>	<b>165.59</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>33.48</b>	<b>27.42</b>	<b>144.02</b>	<b>60.90</b>	<b>192.00</b>	<b>165.59</b>
VIII	<b>Tax Expense:</b>						
	Current Tax	5.66	8.53	23.80	14.19	22.47	30.94
	Deferred Tax	3.95	5.06	18.94	9.01	27.58	48.41
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>23.87</b>	<b>13.83</b>	<b>101.28</b>	<b>37.70</b>	<b>141.95</b>	<b>86.24</b>
X	<b>Other Comprehensive Income</b>						
a.i	Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.12)
a.ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.02
b.i	Items that will be reclassified to profit or loss	-	-	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income for the period (Net of Tax) (X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.10)</b>
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>23.87</b>	<b>13.83</b>	<b>101.28</b>	<b>37.70</b>	<b>141.95</b>	<b>86.14</b>
XII	<b>Earnings Per Share</b>						
i	Basic (Equity Share of F.V. ₹ 10 each)	0.48	0.28	2.03	0.76	2.84	1.73
ii	Diluted (Equity Share of FV ₹ 10 each)	0.48	0.28	2.03	0.76	2.84	1.73

For and on behalf of the Board of Directors

**SANJAY JAIN**Digitally signed by SANJAY JAIN  
Date: 2024.11.14 16:30:42  
+05'30'Sanjay Jain  
Managing Director  
DIN: 00167765  
Place: Kolkata  
Dated: 14.11.2024**ADITYA  
RAJGARIA**Digitally signed by ADITYA RAJGARIA  
DN: c=IN, o=Interloop Bengal, 2.5.4.20=86888f3c2d1d94a4792d26737617e0f9b4d76, email=aditya.rajgaria@interloop.com, serialNumber=73363802871b39c0b5e0c0f5c510f9990, cn=ADITYA RAJGARIA  
Date: 2024.11.14 16:56:49 +05'30'

**INTER STATE OIL CARRIER LIMITED**

**CIN: L15142WB1984PLC037472**

**Statement of Assets & Liabilities:**

Amount (₹ in Lakhs)

Particulars	As at 30.09.24	As at 31.03.24
	Unaudited	Audited
<b>ASSETS</b>		
<b>1 Non-Current Assets</b>		
a Property, Plant and Equipment	2,325.08	2,074.80
b Other Intangible Assets	8.11	8.38
c Financial Assets		
i Investments	24.22	24.22
ii Other Financial Assets	-	5.00
<b>2 Current Assets</b>		
a Financial Assets		
i Trade Receivables	1,414.46	1,651.78
ii Cash and Cash Equivalents	12.89	115.72
iii Bank balances other than Cash and Cash Equivalents	61.63	59.65
iv Other Financial Assets	70.00	54.19
b Current Tax Assets (Net)	338.62	280.68
c Other Current Assets	335.84	154.42
<b>Total Assets</b>	<b>4,590.85</b>	<b>4,428.84</b>
<b>EQUITY AND LIABILITIES</b>		
<b>I EQUITY</b>		
a Equity Share Capital	499.23	499.23
b Other Equity	1,355.58	1,317.88
<b>II LIABILITIES</b>		
<b>1 Non-Current Liabilities</b>		
a Financial Liabilities		
i Borrowings	743.56	478.56
b Deferred Tax Liabilities (Net)	21.63	12.62
<b>2 Current Liabilities</b>		
a Financial Liabilities		
i Borrowings	1,483.01	1,444.31
ii Trade Payables		
- Total outstanding dues of micro enterprise and small enterprises	13.33	32.43
- Total outstanding dues of creditors other than micro enterprises and small enterprises	391.65	367.77
iii Other Financial Liabilities	5.00	3.75
b Other Current Liabilities	77.86	272.29
<b>Total Liabilities and Equity</b>	<b>4,590.85</b>	<b>4,428.84</b>

For and on behalf of the Board of Directors

**SANJAY  
JAIN**

Digitally signed by  
SANJAY JAIN  
Date: 2024.11.14  
16:31:04 +05'30'

Sanjay Jain  
Managing Director  
DIN: 00167765  
Place: Kolkata  
Dated: 14.11.2024

**ADITYA  
RAJGARIA**

Digitally signed by ADITYA RAJGARIA  
DN: cn=RA, o=West Bengal,  
2.5.4.20=66880fbc2d1d44e4792fe97f37616ef0fda  
9ecd956a0f3709c53932b8c99, postalCode=711102,  
street=Ganges Garden,A-3, 1st Floor, 106,K.C.Singha  
Road, Near Shilpuri Police Station, Shilpuri Howrah,  
pincode=85288a121058761323e34345b1988804,  
serialNumber=7a3b0d35b871b3962d65ae2f65e510ff  
699532e5775996d99cc06e7e9c1fca, o=Personal,  
cn=ADITYA RAJGARIA  
Date: 2024.11.14 16:57:31 +05'30'

**INTER STATE OIL CARRIER LIMITED**  
**CIN: L15142WB1984PLC037472**

**Unaudited Cash Flow Statement for the half year ended:**

Particulars	Amount (₹ in Lakhs)	
	Unaudited	
	Half year ended	
	30.09.24	30.09.23
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	60.90	192.00
Adjustment for :		
Depreciation & Amortization Expenses	211.93	204.67
Finance Costs	87.15	85.85
Interest Income from Fixed Deposits	(2.52)	(1.23)
Dividend Income from Non-Current Investment	(0.01)	(1.56)
Net (gain)/loss on Fair Value Changes of Investments	(0.01)	(26.95)
Loss/(Profit) on sale & discard of Property, Plant & Equipment	0.65	20.68
Bad Debts	2.87	5.47
Provision for Doubtful Debts / (Written Back)	29.92	(10.56)
<b>Operating Profit before Working Capital Adjustment</b>	<b>390.88</b>	<b>468.37</b>
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	204.53	(804.51)
(Increase)/Decrease in Other Financial Assets	(10.41)	(1.63)
(Increase)/Decrease in Current Tax Assets	(57.94)	94.75
(Increase)/Decrease in Other Current Assets	(181.42)	(211.39)
Increase/(Decrease) in Trade Payables	4.78	256.88
Increase/(Decrease) in Other Financial Liabilities	1.25	-
Increase/(Decrease) in Other Liabilities	(194.43)	138.95
<b>Cash Generated from Operation</b>	<b>157.24</b>	<b>(58.58)</b>
Less: Payment of Taxes	14.19	22.47
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>143.05</b>	<b>(81.05)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipments	(461.50)	(73.68)
Proceeds from sale of Property, Plant & Equipments	-	80.08
Purchase of Investments	(1.09)	(46.71)
Proceeds from sale of Investments	-	334.95
Dividend Income from Non current Investment	0.01	1.56
(Increase)/Decrease in Bank balances other than Cash and Cash Equivalents (incl. interest accrued)	(2.37)	(9.24)
Interest Received from Fixed Deposits	2.52	1.23
<b>Net cash flow from/ (used in) Investing Activities (B)</b>	<b>(462.43)</b>	<b>288.19</b>

**SANJAY JAIN** Digitally signed  
by SANJAY JAIN  
Date: 2024.11.14  
17:01:59 +05'30'

**ADITYA RAJGARIA** Digitally signed by ADITYA RAJGARIA  
DN: c=IN, o=West Bengal,  
2.5.4.20=668889fc23118944e47918e0797316e05f95a1b,  
c0f56a0e93709a332326a095, postalCode=711102,  
street=Ganges Garden A-3, 1st Floor, 100K C.Singha  
Road, Near 24Hour Police Station, 24Hour Newrah,  
pincodeym=81208a121058701323e34345b1988b04,  
serialNumber=7a2ba03d07193903b35ac2d5c510889,  
0932E77998f8954ca86e7c914ca, o=Personal,  
cn=ADITYA RAJGARIA  
Date: 2024.11.14 16:58:14 +05'30'



**INTER STATE OIL CARRIER LIMITED**

**CIN: L15142WB1984PLC037472**

**Notes :**

- 1 The financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Inter State Oil Carrier Limited (the 'Company') at its Meeting held on 14th November, 2024.
- 2 This statement has been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/ 2016 dated 10 August 2016.
- 3 The above results for the quarter ended on September 30, 2024 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 4 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended September 30, 2024.
- 5 The Company does not have more than one reportable segment in line with the Indian Accounting Standards ("Ind AS") during the period under review and hence, segment reporting is not applicable.
- 6 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

**SANJAY JAIN**

Digitally signed by  
SANJAY JAIN  
Date: 2024.11.14 16:31:36  
+05'30'

Sanjay Jain  
Managing Director  
DIN: 00167765  
Place: Kolkata  
Dated: 14.11.2024

**ADITYA  
RAJGARIA**

Digitally signed by ADITYA RAJGARIA  
DN: c=IN, ou=West Bengal,  
2.5.4.20=86888bc2d1d944479f2e97f37616ef09d40bc  
df566a0f3709c53932b8c99, postalCode=711102,  
street=Ganges Garden/A-3, 1st Floor, 106/K.C.Singha  
Road, Near Shibpur Police Station, Shibpur Howrah,  
pinAutonym=85288a121058761323a34345b1988b04,  
serialNumber=343d8158771b3992db5e2f6c5110f890  
932d577996d894ca8867e9e14ca, o=Personal,  
cn=ADITYA RAJGARIA  
Date: 2024.11.14 17:04:26 +05'30'



# PATNI & CO.

## CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2<sup>nd</sup> Floor, Room No. 219, Kolkata 700001  
Contact No.: (033) 2231 4111 / 4112, 2230 0556 / 0557  
Branch Office: 16A, Shakespeare Sarani, Unit II, 2<sup>nd</sup> Floor, Kolkata 700071  
E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

### Independent's Auditors Limited Review Report

To  
The Board of Directors  
**Inter State Oil Carrier Limited**

We have reviewed the accompanying statement of unaudited financial results of **Inter State Oil Carrier Limited** for the quarter ended on 30<sup>th</sup> September' 2024 and for the period from 1<sup>st</sup> April' 2024 to 30<sup>th</sup> September' 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: 1, India Exchange Place,  
Kolkata - 700 001

Dated: The 14<sup>th</sup> day of November' 2024

For Patni & Co.  
Chartered Accountants  
(Firm Reg. No. 320304E)  
ADITYA  
RAJGARIA  
A. Rajgaria  
(Partner)  
Membership No. 300004  
UDIN: 24300004BKDVJN4911

