

**AASTAMANGALAM FINANCE LIMITED**

**(Formerly UPASANA FINANCE LIMITED)**

CIN: L65191TN1985PLC011503

Regd off: No.51 Hunters Road, Choolai, Chennai 600112

E-mail: [upasana\\_shares@yahoo.com](mailto:upasana_shares@yahoo.com)

Scrip Code: 511764, ISIN: INE819K01014

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August 2, 2024

The Department of Corporate Services,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir,

Ref: Scrip Code: 511764

**Sub: - Outcome of meeting of the Rights Issue Committee under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is further to the meeting of the Board of Directors of the Company (the "B") and held on Thursday, July 18, 2024 approving the offer and issuance of fully paid-up equity shares of the Company (the "Equity Shares") for an amount not exceeding Rs.3030.00 Lakhs, by way of rights issue to the eligible equity shareholders of the Company ("Rights Issue"), and constituting a Rights Issue Committee in this regard ("Rights Issue Committee") in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, other applicable laws.

Further, we wish to inform you that the Rights Issue Committee of the Board at its meeting held today, i.e., Tuesday, July 31, 2024, have inter alia, considered and approved the Draft Letter of Offer in relation to the proposed Rights Issue of the Company. The Draft Letter of Offer ("DLOF") dated July 31, 2024, shall be submitted to the Stock Exchange where the equity shares of the Company are listed. The details are annexed as "**Annexure I**"

Meeting commenced at 5.00 P.M. and concluded at 7.00 P.M.

This is for your information and necessary records.

Thanking you,

Yours truly,

For **AASTAMANGALAM FINANCE LIMITED**

**BHAVIKA JAIN**  
**Director**  
**DIN: 07704015**

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**Annexure I**

Details as required under regulation 30(6) read with Para A (7) of Part A of Schedule III to the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, with respect to the right issue is as under:

<b>Particulars</b>	<b>Details</b>
<b>Type of securities proposed to be issued</b>	Fully paid-up Equity Share of the face value of Rs.10.00 each of the Company.
<b>Type of issuance (further public offering, rights issue, Depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)</b>	Right Issue to the existing shareholders
<b>Total number of securities proposed to be issued or the amount for which the securities will be issued (approximately)</b>	The number of Equity Share will be issued in such ratio, as may be decided by the Board of Directors of the company in due course for an amount up to Rs.3030 lakhs.
<b>Any cancellation or termination of proposal for issuance of Securities including reasons thereof.</b>	N A

For AASTAMANGALAM FINANCE LIMITED

**BHAVIKA JAIN**  
Director  
DIN: 07704015