

Date: 30th May, 2024

To
The BSE LIMITED
PhirozeJeebhoy Towers,
28th Floor, Dalal Street,
Mumbai

Dear Sir,

Sub: Outcome of the Board Meeting
Ref: Scrip Code 517429

In just concluded Board Meeting, the Board of Directors has transacted the following business:

1. Approved Standalone & Consolidated Audited financial results for the quarter & year ended 31st March,2024 copy enclosed as **Annexure-1**
2. Approved Standalone & Consolidated Audited Asset & Liability Statement for the year ended 31st March,2024 copy enclosed as **Annexure-2**
3. Approved Standalone & Consolidated Audited segment wise Revenue Results, Assets and Liabilities Statement for the quarter and year ended 31st March,2024 copy enclosed as **Annexure-3**
4. Approved Standalone & Consolidated Audited Cash Flow Statement for the quarter and year ended 31st March,2024 copy enclosed as **Annexure-4**
5. Took note of Standalone & Consolidated Auditors Report for year ended 31st March,2024 copy enclosed as **Annexure-5**
6. Considered Declaration for Unmodified Opinion for standalone & Consolidated financial statement for the financial year ended 31st March 2024 as **Annexure-6**
7. Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 copy enclosed as **Annexure-7**
8. In accordance with Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, Subsequent to the approval of the Nomination and Remuneration Committee on 30th May,2024, Board has approved grant of Stock Options pursuant to 'Athena Global Stock Option Scheme-2019'. **Annexure-8**

Athena Global Technologies Limited

CIN: L74140TG1992PLC014182

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The Board Meeting Commenced at 10.00 P.M. (IST) and Concluded at 3:15 A.M. (IST).

This is for your information and records.

Thanking you,

Yours truly,

For **ATHENA GLOBAL TECHNOLOGIES LIMITED**

Divya Agrawal Hyderabad

DIVYA AGRAWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
M NO. 48143

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Athena Global Technologies Limited					
Mode of Fund Raising	Preferential Issues of share warrants					
Date of Raising Funds	February 12th, 2024 (25 % up front amount of the Share warrants)					
Amount Raised	Rs. 5,65,50,000 (Received 25% up front amount of the Share Warrants amounting Rs. 1,41,37,500)					
Report filed for Quarter ended	31st March, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where here has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation as on 12 th February, 2024	Modified allocation, if any	Funds Utilized till 31 st March, 2024	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
The object of raising equity share capital by issuing warrants are: i. To fund long term capital requirements for future growth of the Company ii. To meet working capital requirement and reducing debts; and iii. To meet General Corporate Purpose.	Not Applicable	Rs.1,41,37,500 (25% Up front amount of total allotment of share warrants) Remaining 75% aggregate to Rs. 4,24,12,500 will be received within 18 months from the date of allotment	Not Applicable	Rs. 1,41,37,500	Not Applicable	No Deviation

Deviation or variation could mean:
 (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Athena Global Technologies Limited



M Satyendra
 Managing Director
 DIN: 01843557

