

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate
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**By NEAPS**

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Scrip Code: STERTOOLS**By Listing Centre**

The Secretary
BSE Limited
25th Floor, P. J. Towers
Dalal Street,
Mumbai – 400001

Security Code No. 530759Date: 06th November 2024**Sub: Intimation for signing a Technical Collaboration Agreement****Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Dear Sir/Madam,

In compliance with Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has signed a Technical Collaboration Agreement on 06th November 24, with Kunshan GLVAC Yuantong New Energy Technology Co., Ltd. ('GLVAC YT'), a wholly owned subsidiary of China's Kunshan GuoLi Electronic Technology Co., Ltd. ('GLVAC'), for manufacturing advanced High Voltage Direct Current (HVDC) contactors and relays in India.

The details, as required, to be disclosed under the aforesaid Regulation 30 read with Clause 7 of Para A of Annexure- I of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as Annexure-1 to this letter.

Thanking You.

Yours faithfully,

For **STERLING TOOLS LIMITED**

A handwritten signature in blue ink, appearing to read 'Abhishek'.

Abhishek Chawla
Company Secretary & Compliance Officer
M. No. A34399

Disclosures pertaining to Technical Collaboration Agreement, as required under SEBI's circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023:

a) Agreement / joint venture (JV) with companies:		
i.	Name of the entity(ies) with whom agreement/ JV is signed	Kunshan GLVAC Yuantong New Energy Technology Co., Ltd. ('GLVAC YT'), a wholly owned subsidiary of China's Kunshan GuoLi Electronic Technology Co., Ltd. ('GLVAC'), Sterling Tech-Mobility Limited and Sterling Tools Limited
ii.	Area of Agreement/JV	Technical Collaboration Agreement to manufacture advanced High Voltage Direct Current (HVDC) contactors and relays in India
iii.	Domestic / International	International
iv.	Share Exchange Ratio / JV ratio	N.A.
v.	Scope of Business Operation of Agreement / JV;	To manufacture advanced High Voltage Direct Current (HVDC) contactors and relays in India through Sterling Tech-Mobility Limited, wholly owned subsidiary of Sterling Tools Limited.
vi.	Details of Consideration Paid / Received In agreement / JV	None
vii.	Significant Terms and Conditions of Agreement / JV in brief	GLVAC YT will provide Technical support to Sterling Tech-Mobility Limited to expand local manufacturing of High Voltage Direct Current (HVDC) contactors and relays, strengthening India's EV supply chain and reducing reliance on imports.
viii.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
ix.	Size of the entity(ies)	GLVAC has a turnover of around USD 97 Millions
x.	Rationale and benefit expected	The technical collaboration aims to drive import substitution aligning with the Atmanirbhar Bharat vision and supporting the Make in India initiative.