



August 14, 2024

JAY USHIN LIMITED

(A Joint Venture With USHIN LTD. JAPAN)

G.P. 14, HSIIDC INDL. ESTATE,
SECTOR-18, GURGAON - 122 001
HARYANA (INDIA)

Phone : 0124-4623400
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E-mail : info@jushinindia.com
Website : www.jpjgroup.co.in
CIN : L52110DL1986PLC025118

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street Mumbai-400001

Script Code: 513252

Subject: Outcome of the Board Meeting held on August 14, 2024

Dear Sir(s),

The Board of Directors of the Company in its Meeting held on August 14, 2024 has approved the following:

1. Appointment of Mr. Deepak Jain (DIN 10600972) as an Additional Director designated as Non-Executive Independent Director, not liable to retire by rotation, for a tenure of 5 consecutive years commencing from August 14, 2024 to August 13, 2029, subject to approval of the shareholders.
2. Re-appointment of Mr. Ashwani Minda (DIN 00049966), designated as Chairman and Managing Director for a period of 3 (Three) Years.
3. Reconstitution of Committees of the Board as under :

A. Audit Committee (all are Non Executive – Independent Director)

1. Mr. Deepak Jain Chairman
2. Mr. Arvind Kumar Mittal Member
3. Mr. Ciby Cyriac James Member

B. Stakeholders' Relationship (all are Non Executive – Independent Director)

1. Mr. Arvind Kumar Mittal Chairman
2. Mr. Ciby Cyriac James Member
3. Mr. Deepak Jain Member

C. Nomination and Remuneration (all are Non Executive – Independent Director)

1. Mr. Arvind Kumar Mittal Chairman
2. Mr. Ciby Cyriac James Member
3. Mr. Deepak Jain Member

4. Mr. Ravi Sharma (Membership No. FCS 4468) or failing him, Ms. Suman Pandey (Membership No. FCS 7606) Partners of M/s. RSM & Co., Practicing Company Secretaries appointed as Scrutinizer for the conducting of E-voting process at the Annual General Meeting to be held on September 28, 2024.
5. Un-audited Financial Results for the Quarter ended on June 30, 2024 has been approved by the Board of Directors. A Copy of above results along with Limited Review report is enclosed.

The Meeting commenced at 10.30 A.M. and concluded at 1.15 P.M.

You are requested to take the information on your record.

Thanking You,
Yours Faithfully

For Jay Ushin Limited
For Jay Ushin Limited


Jyoti Kataria
Company Secretary
compliance officer & Company Secretary
M.No. 55376



Annexure-A

Details required under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below:

Name	Mr. Deepak Jain (DIN 10600972)	Mr. Ashwani Minda
Reason for Change:	Mr. Deepak Jain (DIN 10600972) has been appointed as an additional director in the capacity of Non Executive Independent Director of the Company for a term of 5 (five) consecutive years with effect from August 14, 2024 to August 13, 2029, subject to the approval of the members by way of a Special Resolution .	Mr. Ashwani Minda (DIN 00049966) has been re-appointed as Chairman and Managing Director for a term of 3 (three) consecutive years with effect from October 1, 2024 to September 30, 2027, subject to the approval of the members by way of a Special Resolution .
Date of Appointment and term of Appointment:	Date of appointment: August 14, 2024 Term of appointment: 5 (five) consecutive years with effect from August 14, 2024 to August 13, 2029, subject to the approval of the members by way of a Special Resolution and shall not be liable to retire by rotation.	Date of re-appointment: October 1, 2024 Term of appointment: 3 (three) consecutive years with effect from October 1, 2024 to September 30, 2027, subject to the approval of the members by way of a Special Resolution and shall not be liable to retire by rotation.
Brief Profile:	Mr. Deepak Jain aged 61 years, BE (Hons) (Mech) from BITS, Pilani, Master of Management Studies from BITS Pilani and Ph.D. in Management: Management Development Institute (MDI) Gurgaon, have more than 40 years experience in production, planning, quality, engineering, and maintenance, Environment, Sustainability and Energy Control and etc and had worked with Maruti Suzuki India Limited.	Mr. Ashwani Minda aged 65 years, B Tech from IIT Delhi, has over 43 years experience in automobile and other industries.
Disclosure of Relationships between Directors	Nil	Mr. Ashwani Minda is the relative of Mrs. Vandana Minda (wife) and Mr. Anirudh Minda (Son)
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	To the best of our knowledge and information, we hereby affirm that Mr. Deepak Jain is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	To the best of our knowledge and information, we hereby affirm that Mr. Ashwani Minda is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

For Jay Ushin Limited

Sashi Kataria
Company Secretary

NSBP & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Jay Ushin Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Jay Ushin Limited ('the Company') for the quarter ended June 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSBP & Co.
Chartered Accountants
Firm Registration Number: 001075N



Subodh Modi
Partner

Membership Number: 093684
UDIN: 24093684BKEDHE6307



Place: New Delhi
Date: August 14, 2024



JAY USHIN LIMITED

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JAY USHIN LIMITED

GI-48, G.T. Karnal Road, Industrial Area, Delhi- 110033

CIN : L52110DL1986PLC025118, Website : www.jpimgroup.co.in,

E-mail : julinvestors@jushinindia.com Phone : 91(124)-4623400

Statement of Unaudited Financial Results for the Quarter ended June 30, 2024

(Rs. in Lakhs except per share data)

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited*	Unaudited	Audited
1	Income				
	(a) Revenue from operations	19,576.79	18,580.95	16,229.21	72,625.19
	(b) Other income	345.02	478.36	367.92	1,523.02
	Total Income	19,921.81	19,059.31	16,597.13	74,148.21
2.	Expenses				
	(a) Cost of materials consumed	15,826.10	15,252.76	12,724.38	58,300.93
	(b) Changes in inventories of finished goods, work-in-progress	(256.86)	(51.45)	374.71	82.66
	(c) Employees benefits expense	1,686.16	1,632.15	1,569.15	6,753.00
	(d) Finance costs	424.04	355.30	337.43	1,398.60
	(e) Depreciation and amortisation expense	390.74	292.69	230.47	1,053.53
	(f) Other expenses	1,446.68	1,331.93	989.75	4,929.70
	Total Expenses	19,516.86	18,813.38	16,225.89	72,518.42
3.	Profit / (Loss) before tax (1-2)	404.95	245.93	371.24	1,629.79
4.	Tax expenses				
	(a) Current tax	124.14	(101.91)	129.23	244.62
	(b) Deferred tax (asset)/liability	(29.61)	1.06	(28.50)	(44.06)
	(c) Income tax pertaining to earlier years	51.32	-	-	-
	Total tax expenses	145.85	(100.85)	100.73	200.56
5.	Net Profit / (Loss) for the period (3-4)	259.10	346.78	270.51	1,429.23
6.	Other comprehensive income / (loss) (OCI)				
	a) Items that will not be classified to profit or loss				
	Remeasurement benefits (losses) on defined benefit plans	(6.33)	(64.55)	13.07	(25.34)
	Income tax relating to above items	2.21	22.56	(4.57)	8.85
	Other Comprehensive income/ (loss) (net of tax)	(4.12)	(41.99)	8.50	(16.49)
7.	Total Comprehensive Income for the period / year (net of tax) (5+6)	254.98	304.79	279.01	1,412.74
8.	Paid-up equity share capital (Face Value per Share Rs. 10/-Each)	386.45	386.45	386.45	386.45
	Other equity (as per balance sheet of previous accounting year)	-	-	-	10,547.87
9.	Earnings per equity share (EPS) (of Rs. 10/- each) :				
	Basic and Diluted	6.70	8.97	7.00	36.98
	*Refer Note 4				



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Notes to Statement of Unaudited Financial Results for the quarter ended June 30, 2024:

- 1 The financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meeting held on August 14, 2024. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have expressed an unqualified report on the above results.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible.
- 3 The Company has only one operating segment i.e. manufacturing of components for Automobiles' and Operations are mainly within India. Hence, it is the only reportable segment under IND AS- 108 'Operating Segments'.
- 4 The figures for the last quarter ended March 31, 2024 are the balancing figures between the audited figures for the year ended March 31, 2024, and published figures up to nine months ended December 31, 2023, which were subjected to limited review
- 5 The figures of previous periods have been re-grouped /re-arranged wherever necessary to make them comparable.
- 6 The results of the Company are also available on stock exchange websites, www.bseindia.com and on the Company website.

**For and on behalf of Board of Directors
Jay Ushin Limited**



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**Ashwani Minda
Managing Director
DIN : 00049966**

**Place : Gurugram
Date: August 14, 2024**