



## RUCHI INFRASTRUCTURE LTD.

101, The Horizon, 1st Floor, Nath Mandir Road,  
11/5, South Tukoganj, Indore - 452 001 (M.P.)  
Tel.: 91-731-4755209, 4755227  
CIN - L65990MH1984PLC033878

Date: 11<sup>th</sup> November, 2024

BSE Ltd.  
Floor No. 25<sup>th</sup>  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Ltd.,  
“Exchange Plaza”,  
Bandra-Kurla Complex,  
Bandra East, Mumbai – 400051

**Sub: Nil Statement on Deviation or Variation of funds raised through Preferential Issue.**  
**Ref: Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

We may kindly mention that during the quarter ended 31<sup>st</sup> March, 2023, the Company made preferential issue of 3,07,85,000 convertible warrants at a price of Rs. 10.30 per warrant (Rs. 2.60/- per warrant being ‘warrant subscription price’ and Rs. 7.70 per warrant being ‘warrant exercise price’) and raised an aggregate amount of Rs. 15.91 Crore towards warrant subscription/warrant conversion. Till 31<sup>st</sup> March, 2024, 1,96,62,000 warrants (out of 3,07,85,000 warrants) were converted into similar no. of equity shares and the remaining 1,11,23,000 warrants were converted into equity shares during the quarter ended 30<sup>th</sup> September, 2024 raising Rs. 8.56 crores. Such funds are being utilized in accordance with the objects of issue.

Pursuant to SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 regarding ‘Format on Statement of Deviation or Variation for proceeds of public issue, right issue, preferential issue, qualified institutions placement (QIP)’ and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that during the quarter ended 30<sup>th</sup> September, 2024, there is no deviation or variation in use of aforesaid preferential issue proceeds. A Nil Statement of deviation or variation in this regard is enclosed herewith (**Annexure-A**).

Kindly take the same on your record.

**Thanking you,  
Yours faithfully,  
For Ruchi Infrastructure Limited**

**Managing Director**  
**Encl: a/a**

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**Annexure-A**

Statement of Deviation/Variation in utilization of funds raised						
<b>Name of Listed Entity</b>		Ruchi Infrastructure Limited				
<b>Mode of Fund Raising</b>		Preferential Issue				
<b>Date of Raising Funds</b>		7 <sup>th</sup> /8 <sup>th</sup> February, 2023, 24 <sup>th</sup> March, 2023, 29 <sup>th</sup> January, 2024, 19 <sup>th</sup> March, 2024 and 1 <sup>st</sup> August, 2024.				
<b>Amount Raised</b>		Rs. 8,56,47,100/- during the quarter ended 30 <sup>th</sup> September, 2024 (aggregate proceeds of preferential issue being Rs. 31,70,85,500/-) [Warrant subscription price of Rs. 2.60 per warrant amounting Rs. 8,00,41,000/- on 7 <sup>th</sup> /8 <sup>th</sup> February, 2023, warrant exercise price of Rs. 7.70 per warrant amounting Rs. 7,90,17,400/- on 24 <sup>th</sup> March, 2023, amounting Rs. 3,85,00,000/- on 29 <sup>th</sup> January, 2024, amounting Rs. 3,38,80,000/- on 19 <sup>th</sup> March, 2024 and amounting Rs. 8,56,47,100/- on 1 <sup>st</sup> August, 2024].				
<b>Report filed for Quarter ended</b>		30 <sup>th</sup> September, 2024.				
<b>Monitoring Agency</b>		Not Applicable				
<b>Monitoring Agency Name, if applicable</b>		Not Applicable				
<b>Is there a Deviation/Variation in use of funds raised</b>		No				
<b>If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholder</b>		Not Applicable				
<b>If Yes, Date of Shareholder Approval</b>		Not Applicable				
<b>Explanation for the Deviation/Variation</b>		Not Applicable				
<b>Comments of the Audit Committee after review</b>		The Audit Committee at its meeting held on 11 <sup>th</sup> November, 2024 observed that during the quarter ended 30 <sup>th</sup> September, 2024, there is no deviation/variation in utilisation of proceeds of preferential issue.				
<b>Comments of the auditors, if any</b>		-				
<b>Objects for the which funds have been raised and where there has been a deviation, in the following table:</b>						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Not Applicable						

*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**For Ruchi Infrastructure Limited**

**Managing Director**