

HEIL/SE-71/2024-25

February 13, 2025

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code No. : **543600**

To,
The Manager (Listing),
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block - G,
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol : **HARSHA**

Dear Sir/Madam,

Sub : Integrated Filing (Financial) for the quarter and nine-months period ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine-months period ended December 31, 2024 as per the details mentioned below:

- A. Financial Results – Annexure - 1**
- B. Statement on Deviation or Variation for proceeds of Public issue, Rights issue, Preferential Issue, Qualified Institutions Placement etc. – Annexure 2**
- C. Format for disclosing outstanding default on loans and debt securities - Not applicable as there is no default on loans outstanding as on December 31, 2024 and the Company has not issued any debt securities.**
- D. Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable for the quarter ended December 31, 2024.**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable for the quarter ended December 31, 2024.**

The above information is also available on the website of the Company <https://www.harshaengineers.com/>.

This is for your information and records.

Yours faithfully,

FOR HARSHA ENGINEERS INTERNATIONAL LIMITED

Kiran Mohanty
Company Secretary and Chief Compliance Officer
MEM NO. : F9907

Pankaj R Shah & Associates

Chartered Accountants

Annexure - 1

CA. DR. Pankaj Shah B.Com., F.C.A., Ph. D. (Commerce)	CA. Chintan Shah B.Com., L.L.B., F.C.A.	CA. Nilesh Shah B.Com., L.L.B., F.C.A.	CA. Manali Shah B.Com., F.C.A.	CA. Sandip Gupta B.Com., F.C.A.
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7th Floor, Regency Plaza, Opp. Rahul Tower, Nr. Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad-380015. India. Phone : +91 79 - 4603 1545, 4603 1546, 4032 1025. URL : <http://www.prscs.in>

Limited Review Report on unaudited standalone financial results for quarter ended and nine months ended 31st December 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors,
Harsha Engineers International Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Harsha Engineers International Limited** ("the Company") quarter ended and nine months ended 31st December 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These quarter ended financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent possible.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in



terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pankaj R. Shah & Associates
Chartered Accountants
Registration No.:107361W



CA Chintan Shah
Managing Partner

Membership No.110142

UDIN: 25110142BMUK EI 8614

Place: Ahmedabad

Date: 13th February, 2025



HARSHA ENGINEERS INTERNATIONAL LIMITED

Regd. Office : Sarkhej-Bavla Road, Changodar, Ahmedabad- 382213, Gujarat – India; CIN:L29307GJ2010PLC063233

Ph. +91 2717 618200 Fax.+91 2717 618259, Website : www.harshaengineers.com Email : sec@harshaengineers.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31 DECEMBER 2024

Particular	Quarter ended			Nine Months ended		Year ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Rs. In lakhs			Rs. In lakhs		Rs. In lakhs
REVENUE :						
Revenue from Operations	26,804	27,197	25,884	79,831	78,341	1,08,094
Other Income	794	1,129	1,088	2,744	2,312	3,048
TOTAL REVENUE	27,598	28,326	26,972	82,575	80,653	1,11,142
EXPENSES :						
Cost of Material Consumed	13,711	13,834	14,435	40,386	42,638	60,092
Change in Inventories of Finished Goods & Work-in-progress	700	335	(394)	162	(332)	(1,285)
Employee Benefits Expenses	3,022	3,141	2,922	9,333	8,871	11,814
Finance Costs	122	129	168	403	464	633
Depreciation and Amortization Expense	726	723	684	2,154	1,993	2,685
Other Expenses	5,165	5,760	5,166	16,406	15,262	20,438
TOTAL EXPENSES	23,446	23,922	22,981	68,844	68,896	94,377
PROFIT BEFORE TAXATION	4,152	4,404	3,991	13,731	11,757	16,765
Less : Tax Expenses						
(a) Current Tax	874	1,220	878	3,327	2,698	3,771
(b) Deferred Tax	179	(93)	116	172	127	303
Less : Total Tax Expenses	1,053	1,127	994	3,499	2,825	4,074
PROFIT AFTER TAXATION	3,099	3,277	2,997	10,232	8,932	12,691
Other Comprehensive Income						
i) Items that will be reclassified to profit or loss						
Gains / (Loss) of Cashflow Hedge	323	(489)	(420)	(95)	345	604
Income tax relating to these items	(81)	123	105	24	(87)	(152)
ii) Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	(17)	(18)	(2)	(52)	(8)	(69)
Income tax relating to these items	4	5	1	13	2	17
Other Comprehensive Income	229	(379)	(316)	(110)	252	400
Total Comprehensive Income	3,328	2,898	2,681	10,122	9,184	13,091
Paid-up equity share capital - face value of ₹ 10 each	9,104	9,104	9,104	9,104	9,104	9,104
Other Equity						1,15,442
Earnings per Share(not annualised for the quarter)						
Basic EPS - In ₹	3.40	3.60	3.29	11.24	9.81	13.94
Diluted EPS -In ₹	3.40	3.60	3.29	11.24	9.81	13.94

Notes

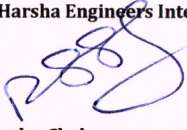

(1) The above unaudited standalone financial results for the quarter and nine months ended 31 December 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 13 February 2025. The statutory auditors have expressed an unmodified opinion.

(2) The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.

(3) Figures for the previous periods have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures



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(4) Segment Reporting:						(Rs. In lakhs)
Particular	Quarter ended			Nine Months ended		Year ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
BUSINESS SEGMENTS INFORMATION						
1. Segment Revenues :						
a. Engineering & Others	23,109	22,935	21,202	70,216	67,772	91,548
b. Solar-EPC and O&M	3,695	4,262	4,682	9,615	10,569	16,546
Total Revenue from Operations	26,804	27,197	25,884	79,831	78,341	1,08,094
2. Segment Operating Results (EBITDA) # :						
a. Engineering & Others	4,872	4,887	4,608	15,720	14,136	19,906
b. Solar-EPC and O&M	128	369	235	568	78	177
Total Operating Results (EBITDA)	5,000	5,256	4,843	16,288	14,214	20,083
3. Segment Results (PBT) :						
a. Engineering & Others	4,031	4,041	3,784	13,191	11,739	16,665
b. Solar-EPC and O&M	121	363	207	540	18	100
Total Profit Before Tax (PBT)	4,152	4,404	3,991	13,731	11,757	16,765
4. Segment Assets :						
a. Engineering & Others	1,43,037	1,46,276	1,38,363	1,43,037	1,38,363	1,42,853
b. Solar-EPC and O&M	12,101	9,806	11,000	12,101	11,000	10,017
Total Assets	1,55,138	1,56,082	1,49,363	1,55,138	1,49,363	1,52,870
5. Segment Liabilities :						
a. Engineering & Others	9,436	15,910	17,429	9,436	17,429	18,045
b. Solar-EPC and O&M	11,945	9,743	11,296	11,945	11,296	10,267
Total Liabilities	21,381	25,653	28,725	21,381	28,725	28,312
# Operating Results (EBITDA) : Total Profit Before Finance Cost, Tax, Depreciation & Amortisation						
(5) IPO Fund Utilization status report as on 31st December 2024						(Rs. In lakhs)
Particulars						Amount
Total IPO Proceeds						45,500
Less: IPO Expenses						(2,560)
Net Proceeds as per Prospectus						42,940
Particulars		Amount as proposed in the Offer Document	Amount Utilised	Unutilised Amount		
1. Pre-payment or scheduled repayment of a portion of the existing borrowing availed by the Company		27,000	27,000	-		
2. Funding capital expenditure requirements towards purchase of machinery		7,795	6,643	1,152		
3. Infrastructure repairs and renovation of our existing production facilities including office premises in India		712	712	-		
4. General corporate purposes		7,433	7,433	-		
Total		42,940	41,788	1,152		
Place: Ahmedabad						
Date: 13 February 2025						
By order of Board of Directors						
For Harsha Engineers International Limited						
						
Rajendra Shah						
Chairman & Whole-time Director						
DIN: 00061922						
						

Pankaj R Shah & Associates

Chartered Accountants

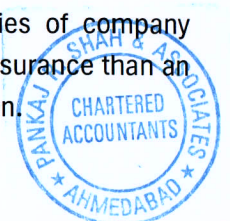
CA. DR. Pankaj Shah B.Com., F.C.A., Ph. D. (Commerce)	CA. Chintan Shah B.Com., L.L.B., F.C.A.	CA. Nilesh Shah B.Com., L.L.B., F.C.A.	CA. Manali Shah B.Com., F.C.A.	CA. Sandip Gupta B.Com., F.C.A.
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Limited Review Report on unaudited consolidated financial results for the quarter ended and nine months ended 31st December 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors,
Harsha Engineers International Limited.

1. We have reviewed the accompanying statement of consolidated financial results of **Harsha Engineers International Limited** ("the Company") comprising its Subsidiaries and Joint Ventures (together referred to as "the Group") and its share of net profit/(loss) after tax and total comprehensive income/loss of its jointly controlled companies for the quarter ended and nine months ended 31st December, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. The Statement includes the results of the following Subsidiaries and Joint Ventures;
 1. Harsha Precision Bearing Components (China) Co. Ltd. - Subsidiary
 2. Harsha Engineers Advantek Limited - Subsidiary
 3. Harsha Engineers Europe SRL - Subsidiary
 4. Cleanmax Harsha Solar LLP- Joint Venture
4. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



5. The accompanying statements includes results of 3 subsidiaries included in the statement, whose interim financial results reflect total revenues Rs.7,057.69 Lakh, total net loss after tax of Rs.452.31 lakh and total comprehensive loss is Rs.452.31 Lakh for the quarter ended 31st December 2024 and reflect total revenues Rs.24,098.40 Lakh, total net loss after tax of Rs.1,081.34 lakh and total comprehensive loss Rs. 1,081.34 Lakh for the nine months ended 31st December 2024, as considered in the respective consolidated unaudited financial results. These unaudited interim financial results of these subsidiaries have been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited interim financial results and information. Our conclusion is not modified in respect of this matter.

The financial results and other financial information of 1 JV have been reviewed by other respective auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such JV is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

6. Based on our review conducted as above and based on the consideration of the reports of other auditors referred in paragraph 5 nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pankaj R. Shah & Associates

Chartered Accountants

Registration No.:107361W



CA Chintan Shah

Managing Partner

Membership No.110142

UDIN: 25110142BMUK E J 8507

Place: Ahmedabad

Date: 13th February, 2025





HARSHA ENGINEERS INTERNATIONAL LIMITED

Regd. Office : Sarkhej-Bavla Road, Changodar, Ahmedabad- 382213, Gujarat - India; CIN:L29307GJ2010PLC063233

Ph. +91 2717 618200 Fax.+91 2717 618259, Website : www.harshaengineers.com Email : sec@harshaengineers.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

Particular	Quarter ended			Nine Months ended		Year ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Rs. In lakhs			Rs. In lakhs		Rs. In lakhs
REVENUE :						
Revenue from Operations	33,894	35,258	32,445	1,03,468	1,01,190	1,39,230
Other Income	672	1,208	1,109	2,670	2,174	2,949
TOTAL REVENUE	34,566	36,466	33,554	1,06,138	1,03,364	1,42,179
EXPENSES :						
Cost of Material Consumed	18,249	18,098	18,592	54,014	56,042	77,905
Change in Inventories of Finished Goods & Work-in-progress	(16)	633	(1,052)	(326)	416	(181)
Employee Benefits Expenses	4,413	4,544	4,131	13,596	12,618	16,905
Finance Costs	213	262	284	731	794	1,077
Depreciation and Amortization Expense	1,008	1,039	1,002	3,068	2,934	3,932
Other Expenses	6,971	7,799	6,799	22,206	20,433	27,466
TOTAL EXPENSES	30,838	32,375	29,756	93,289	93,237	1,27,104
PROFIT BEFORE TAXATION	3,728	4,091	3,798	12,849	10,127	15,075
Less : Tax Expenses						
(a) Current Tax	876	1,228	884	3,351	2,705	3,797
(b) Deferred Tax	183	(33)	(54)	328	(43)	135
Less : Total Tax Expenses	1,059	1,195	830	3,679	2,662	3,932
PROFIT AFTER TAXATION	2,669	2,896	2,968	9,170	7,465	11,143
Other Comprehensive Income						
i) Items that will be reclassified to profit or loss						
Gains / (Loss) of Cashflow Hedge	323	(489)	(420)	(95)	345	604
Income tax relating to these items	(81)	123	105	24	(87)	(152)
ii) Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	(17)	(18)	(2)	(52)	(8)	(69)
Income tax relating to these items	4	5	1	13	2	17
Other Comprehensive Income	229	(379)	(316)	(110)	252	400
Total Comprehensive Income	2,898	2,517	2,652	9,060	7,717	11,543
Paid-up equity share capital - face value of ₹ 10 each	9,104	9,104	9,104	9,104	9,104	9,104
Other Equity						1,08,424
Earnings per Share(not annualised for the quarter)						
Basic EPS - In ₹	2.93	3.18	3.26	10.07	8.20	12.24
Diluted EPS -In ₹	2.93	3.18	3.26	10.07	8.20	12.24
Key Performance Indicators *						
Revenue from Operations	33,894	35,258	32,445	1,03,468	1,01,190	1,39,230
EBITDA ¹	4,949	5,392	5,084	16,648	13,855	20,084
EBITDA margins ²	14.60%	15.29%	15.67%	16.09%	13.69%	14.43%
PAT	2,669	2,896	2,968	9,170	7,465	11,143
PAT margin ³	7.87%	8.21%	9.15%	8.86%	7.38%	8.00%
Return on Average Equity ⁴				10.04%	9.00%	9.91%

1 EBITDA = PBT + Depreciation and Amortization Expense + Finance Costs

2 EBITDA margin = EBITDA / Revenue from Operations

3 PAT margin = PAT / Revenue from Operations

4 Return on Average Equity = PAT / ((Beginning Equity + Ending Equity)/2)

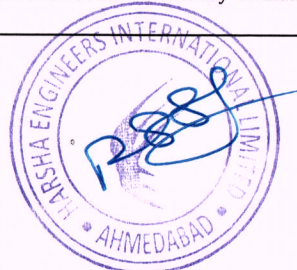
Notes

(1) The above unaudited consolidated financial results for the quarter and nine months ended 31 December 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 13 February 2025. The statutory auditors have expressed an unmodified opinion.

(2) The unaudited consolidated financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.

(3) The unaudited consolidated financial results comprise of the results / financial information of the Holding Company, i.e., Harsha Engineers International Limited, its subsidiaries namely - Harsha Precision Bearing Components (China) Co. Ltd. -China, Harsha Engineers Europe SRL-Romania, Harsha Engineers Advantek Limited and its Joint Venture namely - Cleanmax Harsha Solar LLP.

(4) Figures for the previous periods have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.



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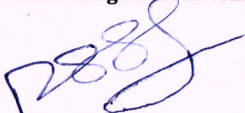
(5) Segment Reporting:						(Rs. In lakhs)
Particular	Quarter ended			Nine Months ended		Year ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
BUSINESS SEGMENTS INFORMATION						
1. Segment Revenues :						
a. Engineering & Others	30,199	30,996	27,763	93,853	90,621	1,22,684
b. Solar-EPC and O&M	3,695	4,262	4,682	9,615	10,569	16,546
Total Revenue from Operations	33,894	35,258	32,445	1,03,468	1,01,190	1,39,230
2. Segment Operating Results (EBITDA) # :						
a. Engineering & Others	4,821	5,023	4,849	16,080	13,777	19,840
b. Solar-EPC and O&M	128	369	235	568	78	244
Total Operating Results (EBITDA)	4,949	5,392	5,084	16,648	13,855	20,084
3. Segment Results (PBT) :						
a. Engineering & Others	3,607	3,728	3,591	12,309	10,109	14,908
b. Solar-EPC and O&M	121	363	207	540	18	167
Total Profit Before Tax (PBT)	3,728	4,091	3,798	12,849	10,127	15,075
4. Segment Assets :						
a. Engineering & Others	1,48,712	1,52,517	1,40,937	1,48,712	1,40,937	1,46,643
b. Solar-EPC and O&M	12,101	9,806	11,000	12,101	11,000	10,017
Total Assets	1,60,813	1,62,323	1,51,937	1,60,813	1,51,937	1,56,660
5. Segment Liabilities :						
a. Engineering & Others	23,092	29,555	26,753	23,092	26,753	28,865
b. Solar-EPC and O&M	11,945	9,743	11,296	11,945	11,296	10,267
Total Liabilities	35,037	39,298	38,049	35,037	38,049	39,132
# Operating Results (EBITDA) : Total Profit Before Finance Cost, Tax, Depreciation & Amortisation						

(6) IPO Fund Utilization status report as on 31st December 2024 (Rs. In lakhs)

Particulars	Amount		
Total IPO Proceeds	45,500		
Less: IPO Expenses	(2,560)		
Net Proceeds as per Prospectus	42,940		
Particulars	Amount as proposed in the Offer Document	Amount Utilised	Unutilised Amount
1. Pre-payment or scheduled repayment of a portion of the existing borrowing availed by the Company	27,000	27,000	-
2. Funding capital expenditure requirements towards purchase of machinery	7,795	6,643	1,152
3. Infrastructure repairs and renovation of our existing production facilities including office premises in India	712	712	-
4. General corporate purposes	7,433	7,433	-
Total	42,940	41,788	1,152

Place: Ahmedabad
Date: 13 February 2025

By order of Board of Directors
For Harsha Engineers International Limited


Rajendra Shah
Chairman & Whole-time Director
DIN: 00061922



Annexure - 2

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of Listed Entity	Harsha Engineers International Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	26 th September 2022
Amount Raised	Fresh Issue aggregating up to ₹45,500 lakhs
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
If there is Deviation/Variation in use of funds raised	No
If yes whether the same is pursuant to change in terms of contract or objects, which was approved by Shareholders	Not Applicable
If yes, Date of Shareholders Approval	Not Applicable
Explanation of Deviation/Variation	Not Applicable
Comment of Audit Committee after review	No comments
Comment of Auditor, if any	No comments

Objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:

Original Object	Modified Object, if any	Original Allocation, (Rs. in Cr)	Modified Allocation, if any (Rs.in Cr)	Funds Utilised (Rs.in Cr)	Amount of Deviation/Variation for Quarter according to applicable object	Remarks if any
Pre-payment or scheduled repayment of a portion of the existing borrowing availed by the Company	NA	270.00	NA	270.00	NA	No deviation from Object
Funding capital expenditure requirements towards purchase of machinery	NA	77.95	NA	66.43	NA	No deviation from Object
Infrastructure repairs and renovation of our existing production facilities including office premises in India	NA	7.12	NA	7.12	NA	No deviation from Object
General corporate purposes	NA	74.33	NA	74.33	NA	No deviation from Object
Total		429.40		417.88		

FOR HARSHA ENGINEERS INTERNATIONAL LIMITED

Kiran Mohanty
Company Secretary and Chief Compliance Officer
MEM NO. : F9907

Harsha Engineers International Limited
(formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)
CIN : L29307GJ2010PLC063233

Corporate & Registered Office: Sarkhej - Bavla Road, Changodar, Ahmedabad, Sanand - 382213, Gujarat, India.
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