



To,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001.

To,  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra - Kurla Complex  
Bandra (E), Mumbai – 400 051.

**Scrip Code: 540403, Scrip Symbol: CLEDUCATE  
ISIN: INE201M01029**

**Subject: Disclosure under Regulation 30 read with Clause 7 & 7C of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Change of role of Mr. Sujit Bhattacharyya, Senior Management Personnel of the Company.**

Dear Ma'am/Sir(s),

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI (LODR)"] read with Clause 7 & 7C of Para A of Part A of Schedule III of SEBI (LODR), it is hereby informed that with an intent to pursue his other personal interests in his hometown Calcutta (now Kolkata), Mr. Sujit Bhattacharyya, one of the Promoters and a Senior Management Personnel of CL Educate Limited ("Company"/ "CL"), who was to superannuate in February 2025, has, with effect from July 1, 2024, decided to pre-transit from his current full time role in CL as the Chief Innovation Officer (CIO) to a Part-Time Advisory and mentoring role for Technology and Artificial Intelligence in the Company. (Resignation Letter is attached as **Annexure- A**)

Currently the Chief Innovation Officer of CL Educate Ltd (AI/Tech), Mr. Sujit Bhattacharyya heads the Technology and the AI teams in CL. He has led the AI-first approach to developing products putting data at the forefront of all decisions. Under his mentorship CL's Generative AI solutions have driven the latest education practices (SOP Writing, Essay Analysis, Video Summarization pipelines). He has been instrumental in developing CL's in-house ERP system for over 20 years. He also created the Digital Marketing function within CL which is now a fully functional team driving online business. He also headed the HR Function for the past two decades and has been instrumental in building a very strong organization culture and highly cohesive teams.

Mr. Sujit Bhattacharyya holds a Bachelor of Technology (B.Tech.) degree in Electrical Engineering from the Indian Institute of Technology, Kharagpur and a Post Graduate Diploma in Management from the Indian Institute of Management, Bangalore. He has more than 24 years of experience in the education sector.

The Management has taken on record Mr. Sujit's extra-ordinary contribution as the Leader of Technology and Human Resource related functions in CL. The Company's Chairman's acknowledgement on Mr. Sujit's resignation is also attached herewith as **Annexure- B**.

As a step towards succession planning, for the purpose of smooth transition of the tech-group, Mr. Manish Gupta, Executive Vice President (Technology), appointed on October 16, 2023, having worked in close association with Mr. Sujit Bhattacharyya for over Seven (7) Months, will take over his roles and responsibilities going forward.



Disclosure pursuant to SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure- C**.

The relevant information shall simultaneously be shared with the Nomination, Remuneration and Compensation Committee of the Company. The aforesaid information will also be hosted on the Company's website at [www.cleducate.com](http://www.cleducate.com).

Kindly take the above details on record.

**Thanking You**  
**For CL Educate Limited**

**Rachna Sharma**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No.: A17780**

**Place: New Delhi**  
**Date: May 27, 2024**



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**Fwd: Change of role, as per our discussions**

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----- Forwarded message -----

From: **Sujit Bhattacharyya** <[sujit@careerlauncher.com](mailto:sujit@careerlauncher.com)>

Date: Mon, May 27, 2024 at 12:15 PM

Subject: Change of role, as per our discussions

To: R Satya <[satya@careerlauncher.com](mailto:satya@careerlauncher.com)>, Gautam Puri <[gp@careerlauncher.com](mailto:gp@careerlauncher.com)>

Dear Satya and GP

You are aware that I am formally slated to superannuate in Feb 2025 and I have plans to relocate to Kolkata where I will be based in the long term. At this point in my life, I am also looking to explore various personal interests and other professional interests in areas outside the education industry, where I have spent the last 24 years. You will be aware that we have also executed a succession plan as far back as in Oct 2023 and Manish Gupta has been handling all technology functions since then.

In light of this, I am now formally proposing to exit my full time role in CL and with the permission of the board I can move into an Advisory and mentoring role for Technology and AI, as discussed. This proposed arrangement will allow me flexibility to pursue my interests and continue my association with CL and contribute to her growth. We can plan the transition date to be w.e.f July 1, 2024.

I will ensure smooth transitioning of current responsibilities as well as various board positions and other roles in the best possible manner.

Regards,  
Sujit



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**Fwd: Change of role, as per our discussions**

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----- Forwarded message -----

From: **Satya Narayanan** <satyaumanandu@gmail.com>

Date: Mon, May 27, 2024 at 3:03 PM

Subject: Re: Change of role, as per our discussions

To: Sujit Bhattacharyya <sujit@careerlauncher.com>

Cc: Gautam Puri <gp@careerlauncher.com>, Rachna Sharma <rachna.sharma@careerlauncher.com>, Nickel <nikhil.mahajan@careerlauncher.com>, R Sreenivasan <sreeni@careerlauncher.com>, Shiva Kumar <shivku@careerlauncher.com>

Sujit -

Time flies. In a blink, 23+ years have gone by. It felt like yesterday that you landed in Delhi along with family from California even as CL was gaining traction in 2000/01 season. Your contribution as the leader of technology helped CL stay ahead of the curve over two decades. The homegrown ERP, LMS, VSAT experiments, virtual classes innovation, etc all the way to deploying GenAI in the recent past have all happened due to your passionate pursuit of innovation and customer centricity. Your ability to build and nurture youngsters has always been one of CL's strengths and leaves CL in a wonderful place of competence and self adequacy as you move into the next phase of life.

While your full time innings here at CL is drawing to a close, we are delighted that you have graciously offered to continue your association as a mentor and advisor for the technology team. It is also very heartening to see the smooth transition of the tech-group under Manish Gupta's leadership over the past year.

We all continue to look at your contributions in the coming years too. At the same time, I would also like to thank you for all that you have given to CL with utter devotion and undiluted passion for over two decades. I will fail in my duty if I dont acknowledge the silent contribution made by Mou and even Miku. We will continue the journey together albeit some altered arrangements of association.

Have a wonderful next phase. We all will continue to cheer you in all your future endeavours.

Satya

On Mon, May 27, 2024 at 12:15 PM Sujit Bhattacharyya <sujit@careerlauncher.com> wrote:

Dear Satya and GP

You are aware that I am formally slated to superannuate in Feb 2025 and I have plans to relocate to Kolkata where I will be based in the long term. At this point in my life, I am also looking to explore various personal interests and other professional interests in areas outside the education industry, where I have spent the last 24 years. You will be aware that we have also executed a succession plan as far back as in Oct 2023 and Manish Gupta has been handling all technology functions since then.

In light of this, I am now formally proposing to exit my full time role in CL and with the permission of the board I can move into an Advisory and mentoring role for Technology and AI, as discussed. This proposed arrangement will allow me flexibility to pursue my interests and continue my association with CL and contribute to her growth. We can plan the transition date to be w.e.f July 1, 2024.

I will ensure smooth transitioning of current responsibilities as well as various board positions and other roles in the best possible manner.

Regards,  
Sujit

—  
Satya Narayanan R

[https://en.m.wikipedia.org/wiki/Satya\\_Narayanan\\_R](https://en.m.wikipedia.org/wiki/Satya_Narayanan_R)

**Annexure- C**

**Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

**Change of role of Mr. Sujit Bhattacharyya, currently designated as Chief Innovation Officer (CIO), a Senior Management Personnel of the Company:**

Sr. No.	Disclosure requirements	Details
1)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	<b>Change in Role due to cessation from full-time employment:</b> Mr. Sujit Bhattacharyya, currently designated as Chief Innovation Officer (CIO), a Senior Management Personnel of the Company, intends to transit from his current full-time role in CL as the Chief Innovation Officer (CIO) (and hence resigned therefrom) to a part-time Advisory and Mentoring role for Technology and Artificial Intelligence.
2)	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	<b>Effective Date of cessation from full time employment:</b> July 01, 2024
3)	Brief profile (in case of appointment);	Provided below
4)	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sujit Bhattacharyya is not related to any of the Directors or KMPs of the Company.

**Brief Profile of Mr. Sujit Bhattacharyya:**

Currently the Chief Innovation Officer of CL Educate Ltd (AI/Tech), Mr. Sujit Bhattacharyya heads the Technology and AI teams in CL Educate. He has led the AI-first approach to developing products putting data at the forefront of all decisions. Under his mentorship CL's Generative AI solutions have driven the latest education practices (SOP Writing, Essay Analysis, Video Summarization pipelines). He has been instrumental in developing CL's in-house ERP system for over 20 years. He also created the Digital Marketing function within CL which is now a fully functional team driving online business. He also headed the HR Function for the past two decades and has been instrumental in building a very strong organization culture and highly cohesive teams.

Mr. Sujit Bhattacharyya holds a Bachelor of Technology (B.Tech.) degree in Electrical Engineering from the Indian Institute of Technology, Kharagpur and a Post Graduate Diploma in Management from the Indian Institute of Management, Bangalore. He has more than 24 years of experience in the education sector.