

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office : Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol, Dist.: Gandhinagar : 382721
Phone No. 079-27498670 Website: www.narmadadrip.com
CIN: L25209GJ1992PLC017791

12/10/2024

To,
The Listing Department/
Corporate Compliance Department,
BSE Limited
P.J. Tower, Dalal Street,
Mumbai 400001.

Scrip Code: 517431

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Dear Sir,

In Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on October 12, 2024 have discussed and approved the unaudited financial results for the quarter and half year ended on 30th September, 2024.

Kindly take the above information on record.

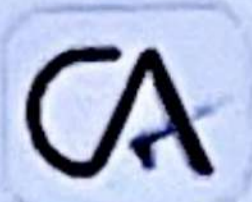
The meeting of the Board of Directors commenced at 05:30 PM and concluded at 06:15 PM.

Thanking You,

Yours Faithfully,

For, Narmada Macplast Drip Irrigation Systems Ltd

Jiten Vrajlal Vaghasia
Whole-time Director
DIN: 02433557



Rajendra J. Shah & Co.
CHARTERED ACCOUNTANTS

CA Jaykin R. Shah
B. Sc., M. Sc., F.C.A.(D.I.S.A)

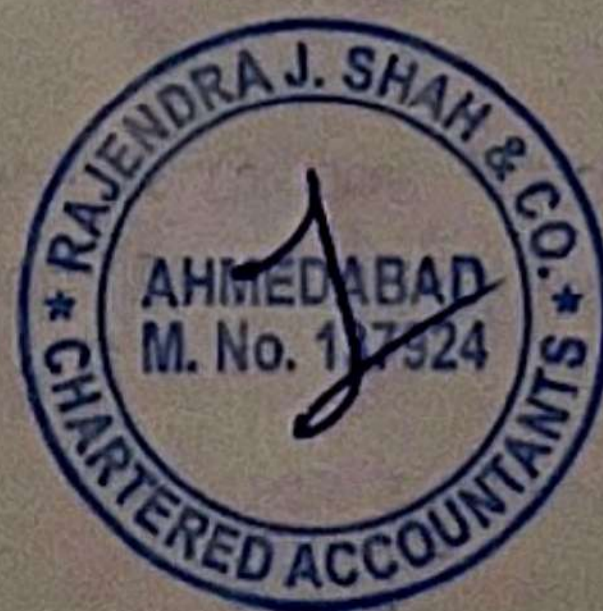
MOBILE NO. : 9825434303
E-mail : cajaykin@yahoo.co.in

Address : 813, Iconic Shyamal,
Shyamal Cross Roads,
Satellite,
Ahmedabad - 380015

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Narmada Macplast Drip Irrigation Systems Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.

1. We have reviewed the accompanying statement of Unaudited Financial Results of **NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD. ("the Company")** for the quarter and half year ended on **30th September, 2024 ("the Statement")**, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India(ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified in 143(10) of the companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





Rajendra J. Shah & Co.
CHARTERED ACCOUNTANTS

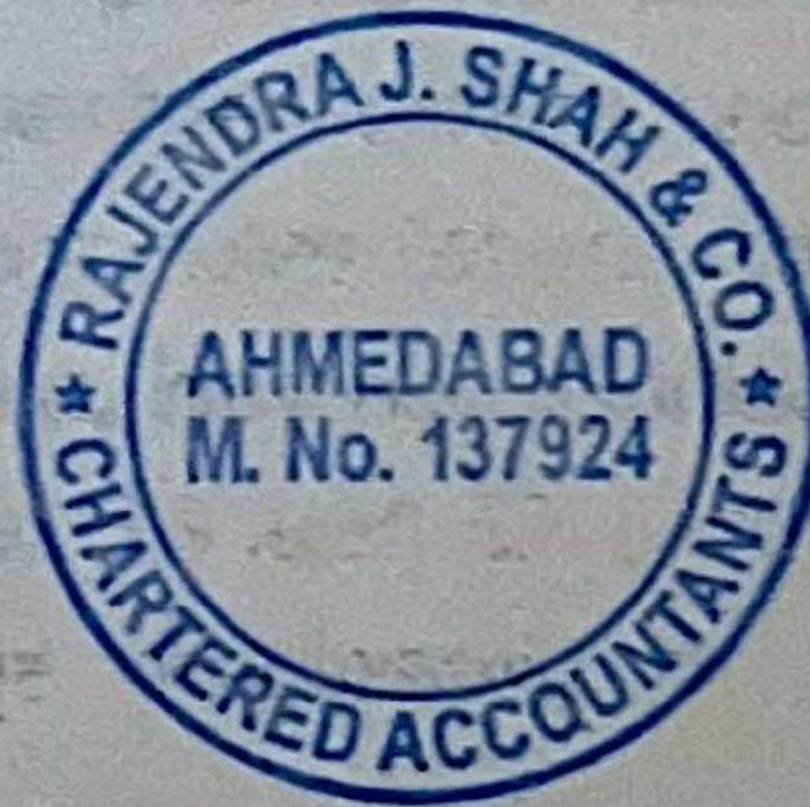
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Attention is drawn to Note:6 of the Statement which states that the statement of cash flows for the corresponding six months ended September 30, 2024, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Ahmedabad
Date : 12th October 2024
UDIN: 24137924BKGPSO1290

For, Rajendra J. Shah & Co.
Chartered Accountants
(FRN: 0108369W)

Jaykin Rajendrakumar Shah
Proprietor
M.NO: 137924

Narmada Macplast Drip Irrigation Systems Ltd.

CIN: L25209GJ1992PLC017791

Address: Plot No. 119-120, Santej-Vadsar Road, At Santej, Taluka: Kalol
Standalone Financial Result for the period ended on 30-09-2024

Rs. in Lacs

Particulars	Quarter Ended			Half year ended		Year Ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31 March 2024
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
Revenue From Operations	98.10	-	5.50	98.10	5.50	181.27
Other Income	12.03	8.35	6.33	20.38	12.65	22.23
Total Income	110.13	8.35	11.83	118.48	18.15	203.50
Expenses						
Purchases of Stock-in-Trade	76.35	-	-	76.35	-	171.01
Employee benefits expense	3.59	3.56	3.32	7.15	6.09	14.36
Finance costs	0.79	0.73	0.68	1.52	1.32	2.75
Depreciation and amortization expense	0.36	0.51	0.43	0.87	0.87	1.77
Other expenses	5.96	3.07	2.60	9.03	4.06	12.42
Total expenses	87.05	7.87	7.03	94.92	12.34	202.31
Profit/(loss) before tax	23.08	0.48	4.80	23.56	5.81	1.19
Tax expense						
Current tax	3.60	-	-	-	0.16	1.01
Total Tax expense	-	-	-	-	0.16	1.01
Profit/(loss) after tax for the period	19.48	0.48	4.80	23.56	5.65	0.18
Other Comprehensive Income						
Total Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the period	19.48	0.48	4.80	23.56	5.65	0.18
Earnings per equity share						
Basic	0.54	0.01	0.13	0.55	0.16	0.00
Diluted	0.54	0.01	0.13	0.55	0.16	0.00

Notes:

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th October, 2024.
- 2 by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- 4 The statement of assets and liabilities has been disclosed along with audited financial results as per requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 Figures has been rounded off and regrouped / re-arranged wherever necessary.



Statement of Assets and Liabilities

Rs. in Lacs

Particulars	Note No	As at	
		30 September 2024	30 September 2023
ASSETS			
Property, Plant and Equipment	3	49.03	38.66
Capital work-in-progress	4	-	6.98
Investment Property		-	-
Goodwill		-	-
Other Intangible assets		-	-
Intangible assets under development		-	-
Financial Assets			
Investments	5	66.70	64.76
Trade receivables		-	-
Loans	6	116.99	95.46
Other financial assets	7	2.17	2.17
Deferred tax assets net		0.13	-
Other non-current assets		-	-
Total Non-current Assets		235.02	208.03
Current assets			
Inventories		-	-
Financial Assets			
Investments		-	-
Trade receivables	9	180.89	137.74
Cash and cash equivalents	10	4.52	5.65
Bank balances		-	-
Loans		-	-
Other financial assets		-	-
Other current assets	12	5.87	2.21
Total Current Assets		191.28	145.60
Total Assets		426.30	353.63
EQUITY and LIABILITIES			
Equity Share Capital	13	362.30	362.30
Other Equity	14	(108.40)	(128.84)
Total Equity		253.92	233.46
Non-current liabilities			
Financial Liabilities			
Borrowings	15	45.38	61.06
Lease liabilities		-	-
Trade Payables		-	-
total outstanding dues of micro enterprises and small enterprises		-	-
total outstanding dues of others		-	-
Other financial liabilities		-	-
Provisions		-	-
Deferred tax liabilities net		-	-
Other non-current liabilities		-	-
Total Non-current liabilities		45.38	61.06
Current liabilities			
Financial Liabilities			
Borrowings		7.09	8.75
Lease liabilities		-	-
Trade Payables		-	-
total outstanding dues of micro enterprises and small enterprises		-	-
total outstanding dues of others		103.46	44.87
Other financial liabilities		7.29	-
Other current liabilities	16	3.84	3.73
Provisions	17	5.32	0.75
Current Tax Liabilities (Net)	18	-	1.01
Total Current liabilities		127.00	59.11
Total liabilities		172.38	120.17
Total Equity and Liabilities		426.30	353.63

For and on behalf of Board of Directors,
Narmada Macplast Drip Irrigation Systems Ltd. (CIN: L25209GJ1992PLC017791)

JITEN VRAJLAL VAGHASIA
WHOLE TIME DIRECTOR 02433557

Jiten Vaghasia

Place: Ahmedabad
Date: 12/10/2024



Narmada Macplast Drip Irrigation Systems Ltd.

CIN: L25209GJ1992PLC017791

Registered office: Plot No. 119-120, Santej-Vadsar Road, At Santej, Taluka: Kalol
Standalone Cash Flow Statement for the period ended on 30-09-2024

Rs. in Lacs

Particulars	Note No	For Period ended	
		30-Sep-24	30-Sep-23
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the year		23.56	5.65
Adjustments for:		0.87	0.87
Depreciation and amortisation		-	-
(Gain)/Loss on disposal of property, plant and equipment		-	-
(Gain)/Loss on disposal of Investments		-	-
(Gain)/Loss on investments measured at fair value through profit and loss		-	0.16
Provision for Income tax		1.52	1.32
Finance Cost		(2.16)	(1.36)
Interest Income		-	-
Dividend Income		-	-
Unrealised (gain) / loss		-	-
Operating profit before working capital changes		23.79	6.64
Adjustment for (increase) / decrease in operating assets		(43.15)	46.49
Trade receivables		-	-
Unbilled revenue		(21.52)	(0.33)
Loans & Advances		-	-
Inventories		(3.66)	(2.51)
Other assets		-	-
Adjustment for (Increase) / decrease in operating liabilities		58.59	(45.13)
Trade payables		-	-
Employee benefit obligation		7.29	-
Other financial liabilities		0.11	0.73
Other Liabilities		0.97	0.29
Provisions		(1.14)	(0.29)
Income tax paid (net)		-	-
Net cash generated by operating activities		21.28	5.89
CASH FLOWS FROM INVESTING ACTIVITIES			
Bank deposits placed		-	-
Purchase of investments carried at fair value through profit and loss		-	-
Payments to acquire financial assets		(4.27)	(5.20)
Purchase of property, plant and equipment		-	-
Right of Use Asset		-	-
Purchase of intangible assets		-	-
Purchase of Biological Assets other than bearer plants		(1.94)	(3.14)
Purchase of other Investment		-	-
Ear marked deposits placed with banks		-	-
Bank deposits matured		-	-
Inter-corporate deposits matured		-	-
Proceeds from sale of financial assets		-	-
Proceeds from disposal of property, plant and equipment		-	-
Proceeds from disposal of Intangible assets		-	-
Proceeds from ear marked deposits with banks		-	-
Proceeds from sale of other Investment		-	-
Change in other non current assets		-	-
Dividend received		2.16	1.67
Interest received		(4.05)	(6.67)
Net cash (used in) / generated by investing activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of lease liabilities		(1.66)	1.00
Proceeds from short term borrowings		-	-
Repayment of short term borrowings		-	-



Proceeds from long term borrowings		(15.69)	0.32
Repayment of long term borrowings		-	-
Finance cost		(1.52)	(1.32)
Dividend paid (including tax on dividend)		-	-
Issue of Equity Shares		-	-
Issue of Preference Shares		-	-
Redemption of Preference Shares		-	-
Other Equity		0.50	-
Net cash used in financing activities		(18.37)	-
Net increase / (decrease) in cash and cash equivalents		(1.14)	(0.78)
Cash and cash equivalents at the beginning of the year		5.65	29.82
Exchange gain loss on Cash and cash equivalents		-	-
Cash and cash equivalents at the end of the year		4.52	29.04

For and on behalf of Board of Directors,
Narmada Macplast Drip Irrigation Systems Ltd. (CIN: L25209GJ1992PLC017791)

JITEN VRAJLAL VAGHASIA
WHOLE TIME DIRECTOR 02433557

Place: Ahmedabad
Date: 12/30/2024

