

**Date: 26.11.2024**

**To,  
The Secretary  
BSE Limited  
1st Floor, P.J. Towers Dalal Street  
Fort, Mumbai, Maharashtra-400001**

**BSE SCRIP CODE: 504378  
BSE SCRIP NAME: NYSSACORP**

Dear Sir,

Further to our outcome dated November 12, 2024, regarding the consideration of re-classification of the promoters to the public category, Board of directors has the receipt of request(s) for re-classification of certain persons belonging to the Promoter/Promoter Group category to Public Shareholder category on November 26, 2024. We hereby inform you that their request was placed before the Board of Directors of the Company at its meeting held today on November 26, 2024 in Mumbai at the registered office of the Company. The Board inter-alia has considered the request made by the following members of Promoter and Promoter Group of the Company (“Outgoing Promoters”) and after analyzing, has approved the same:

<b>Sr. No</b>	<b>Name of the shareholder</b>	<b>Category of the shareholder</b>	<b>No. of paid-up equity shares</b>	<b>Percentage of shareholding</b>
1.	Mr. Ravindrakumar Ruia	Promoter	0	0.00
2.	Ms. Rekha R Ruia	Promoter	0	0.00
3.	Ms. Shailja R Ruia	Promoter	0	0.00
4.	Innocent Infrastructure Private Limited	Promoter Group	0	0.00
	<b>Cumulative Holding</b>		<b>0</b>	<b>0.00</b>

Further, in compliance with Regulation 31A (8)(b) of the Listing Regulations, we enclose herewith the certified extract of the minutes of the Board meeting held today, i.e., 26<sup>th</sup> November, 2024 in this connection.

The Board Meeting commenced at 3.00 PM and concluded at 3.30 PM.

Kindly take the above information on record and acknowledge receipt.

Thanking you,  
Yours faithfully,

**For NYSSA CORPORATION LIMITED**

**Prasana Shirke**  
**Whole Time Director**  
DIN:07654053

**Encl: as above**

## ANNEXURE

**CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE BOARD OF DIRECTORS OF NYSSA CORPORATION LIMITED HELD AT REGISTERED OFFICE OF THE COMPANY SITUATED AT OFFICE NO: 002, GULMOHAR COMPLEX, OPPOSITE ANUPAM CINEMA, STATION ROAD, GOREGAON (EAST), MUMBAI, MAHARASHTRA, 400063 ON TUESDAY, THE 26<sup>th</sup> NOVEMBER, 2024**

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**Approval of the request received from Mr. Ravindrakumar Ruia, Ms. Rekha R Ruia, Ms. Shailja R Ruia and Innocent Infrastructure Private Limited seeking reclassification from 'Promoter and Promoter Group' category to 'Public Shareholder' category under Reg.31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”):**

The Board noted that Mr. Ravindrakumar Ruia, Ms. Rekha R Ruia, Ms. Shailja R Ruia and Innocent Infrastructure Private Limited, members of the promoter and promoter group of the Company (“**Outgoing Promoters**”), have vide their letter dated 25<sup>th</sup> November, 2024 (“Request Letter”) received by the Company on 26<sup>th</sup> November, 2024 have signified their intention to be re-classified to Public Shareholders category.

In line with the requirements of Regulation 31A of the Listing Regulations, the Company has notified the stock exchanges about the receipt of the above request(s).

The Request Letter received from outgoing promoters was placed before the Board for its consideration. as on the date of the request letter, the details of the shareholding of the Outgoing Promoters are as follows:

<b>Sr. No</b>	<b>Name of the shareholder</b>	<b>Category of the shareholder</b>	<b>No. of paid-up equity shares</b>	<b>Percentage of shareholding</b>
1.	Mr. Ravindrakumar Ruia	Promoter	0	0.00
2.	Ms. Rekha R Ruia	Promoter	0	0.00
3.	Ms. Shailja R Ruia	Promoter	0	0.00
4.	Innocent Infrastructure Private Limited	Promoter Group	0	0.00
	<b>Cumulative Holding</b>		<b>0</b>	<b>0.00</b>

The Board noted that the Outgoing Promoters have in their Request Letter confirmed that neither they nor the persons related to them:

1. hold more than 10% of the total voting rights in the Company;
2. exercise control over the affairs of the Company, directly or indirectly;
3. have any special rights with respect to the Company, through formal or informal arrangement, including through any shareholder agreements;
4. are represented on the board of directors of the Company (including by way of a nominee director);
5. are acting as key managerial personnel in the Company;
6. are classified as wilful defaulters as per the guidelines issued by the Reserve Bank of India; and
7. have been categorized as a fugitive economic offender.

The Board also noted that the Outgoing Promoters have undertaken in their request letters that they shall comply with the requirements specified in Regulation 31A(4) of the

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) at all times.

*The Board further noted that pursuant to the Regulation 31A of the Listing Regulations, the said re-classification shall require the approval of the Board, the Stock Exchanges, and/or such other approval, if any as may be necessary in this regard. As the Outgoing Promoters do not hold more than one percent of the total voting rights in the Company, the aforesaid re-classification request does not require approval of shareholders of the Company.*

In accordance with the provisions of Regulation 31A of the Listing Regulations, the Board considered and approved the request of the Outgoing Promoters for re-classification from the ‘promoter and promoter group’ category to ‘public’ shareholders category.

The Board noted that none of the Directors of the Company are interested in this resolution. The Board discussed the matter and after analysis and discussions it was:

**RESOLVED THAT** in accordance with the provisions of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“**Listing Regulations**”), including any statutory modification(s) or re-enactment thereof, for the time being in force and other applicable provisions, if any, the letter dated November 25, 2024 (“**Request Letter**”) received by the Company on 26<sup>th</sup> November, 2024 from Mr. Ravindrakumar Ruia, Ms. Rekha R Ruia, Ms. Shailja R Ruia and Innocent Infrastructure Private Limited, forming part of ‘promoter and promoter group’ of the Company (“**Outgoing Promoters**”), for re-classification of their shareholding to ‘public category’, as circulated to the Board be and is hereby noted and taken on record.

**RESOLVED FURTHER THAT** the Board be and hereby takes note that as required under the provisions of Regulation 31(A)(3)(b) of Listing Regulations, the Outgoing Promoters have confirmed that neither they nor the persons related to them:

1. hold more than 10% of the total voting rights in the Company;
2. exercise control over the affairs of the Company, directly or indirectly;
3. have any special rights with respect to the Company, through formal or informal arrangement, including through any shareholder agreements;
4. are represented on the board of directors of the Company (including by way of a nominee director);
5. are acting as key managerial personnel in the Company;
6. are classified as wilful defaulters as per the guidelines issued by the Reserve Bank of India; and
7. have been categorized as a fugitive economic offender

and that the Outgoing Promoters have confirmed to continue to comply with the conditions mentioned in Regulation 31A(4) of Listing Regulations post reclassification from ‘promoter and promoter group’ category to ‘public’ category.

**RESOLVED FURTHER THAT** pursuant to provisions of 31A(3)(c) of the Listing Regulations, the Board hereby confirms the following:

1. The Company is and post reclassification will be, compliant with the requirement for minimum public shareholding as required under Regulation 38 of the Listing Regulations;
2. The Company shall not trade in its shares which have been suspended by stock exchanges; and
3. The Company does not have any outstanding dues to the Securities and Exchange Board of India, the stock exchanges or depositories.

**RESOLVED FURTHER THAT** pursuant to the provisions of the Regulation 31A of the Listing Regulations, and subject to the approval of the stock exchanges where the equity shares of the Company are listed namely, BSE Limited (“**Stock Exchange**”), and/or such other approvals, if any, as may be required in this regard, the approval of the Board be and is hereby accorded to approve the re- classification of shareholdings from ‘promoter and promoter group’ category to ‘public’ category for the following shareholders:

<b>Sr. No</b>	<b>Name of the shareholder</b>	<b>Category of the shareholder</b>	<b>No. of paid-up equity shares</b>	<b>Percentage of shareholding</b>
1.	Ms. Sushilakumar Ramjiwan Nevatia	Promoter	10	0.00
2.	Mr. Ravindrakumar Ruia	Promoter	0	0.00
3.	Ms. Rekha R Ruia	Promoter	0	0.00
4.	Ms. Shailja R Ruia	Promoter	0	0.00
5.	Innocent Infrastructure Private Limited	Promoter Group	0	0.00
	<b>Cumulative Holding</b>		<b>0</b>	<b>0.00</b>

**RESOLVED FURTHER THAT** on approval of the re-classification by the Board, an application be made by the Company to the Stock Exchanges and/or to any other authority for their approval, as may be necessary to give effect to this resolution.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the aforesaid resolution Mr. Prasanna Shirke Wholetime Director of Company, be and hereby authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, including issuing certified true copy of any of the resolutions and/or extracts of the minutes of this Board Meeting to the concerned person/authority and making all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient for this purpose and settle any questions, difficulties or doubt that may arise in this behalf.

**CERTIFIED TRUE COPY**  
**For NYSSA CORPORATION LIMITED**

Prasana Shirke  
Whole Time Director  
DIN:07654053