

# Indiabulls

Date: January 21, 2025

**Scrip Code - 543715**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**IEL**

**National Stock Exchange of India Limited**

‘Exchange Plaza’,  
Bandra-Kurla Complex, Bandra (East)  
MUMBAI – 400 051

**Sub: Update on Real Estate Projects**

**Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

We wish to inform that the Company, through its wholly owned subsidiary company, has, executed Memorandum of Understanding, with certain land owners, to develop a real estate project, which shall be subject to registration with Real Estate Regulatory Authority and receive all other applicable regulatory approval(s) in FY 2025-26.

**Details of the project are as under:**

<b>Location</b>	<b>Project Land</b>	<b>Project type</b>	<b>Saleable Area (approx.)</b>	<b>Expected Revenues in coming years (INR)</b>
Ludhiana, Punjab	24.5 acres	Group Housing/ Commercial project	43.20 lacs sq. ft.	3,500 cr.

Request you to take the same on record.

Thanking you,  
Yours truly,

**For Indiabulls Enterprises Limited**

**Deepak Chadda**  
**Company Secretary**

**Indiabulls Enterprises Limited**