



# PACT INDUSTRIES LTD.

www.pactindustries.in

**Date: 29.05.2024**

|  |   |
|--|---|
| To<br>The Listing Department,<br>Bombay Stock Exchange Limited<br>25th Floor, P.J. Towers,<br>Dalal Street, Fort, Mumbai- 400 001<br><b><u>Scrip Code No. 538963</u></b> | To<br>The General Manager-Operations,<br>Metropolitan Stock Exchange of India Limited<br>Vibgyor Towers, 4th Floor, Plot No C62.<br>Opp. Trident Hotel, Bandra Kurla Complex, Bandra<br>(E) Mumbai-400098 |
|--|---|

**Sub: Outcome of Board Meeting held on 29.05.2024**

Dear Sir,

We wish to inform you that Board of Directors in its meeting held today i.e. the **29<sup>th</sup> day of May 2024** the **board meeting commenced at 11:00 A.M. and concluded at 12:30 P.M.**, inter alia, considered and approved the following:

- The Audited Financial Results for the Quarter / Year Ended 31.03.2024.
- The Auditor's Report by the Auditor on the Audited Financial Results issued by M/s Parmod G Gupta & Asso., Statutory Auditor of the Company.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. The Audited Financial Results for the Quarter / Year Ended 31.03.2024.
- ii. The Auditor's Report by the Auditor on the Audited Financial Results issued by M/s Parmod G Gupta & Asso., Statutory Auditor of the Company.

Please Note: The provisions of the regulation 23(9) of SEBI LODR 2015 are not applicable to the Company, still the Company is voluntarily complying with the same.

**For PACT INDUSTRIES LIMITED**

**HARPREET SINGH**  
(MANAGING DIRECTOR)  
(DIN: 00570541)

PACT INDUSTRIES LIMITED

Registered Office: 303, Hotel The Taksons, opp. Railway Station, G. T. Road, Ludhiana, Punjab. CIN: L18101PB1993PLC013193

Website: www.pactindustries.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2024 (In lac)

| Sr. No. | Particulars  | Quarter Ended           |                            |                         | Previous Year ended     |                         |
|---------|--|-------------------------|----------------------------|-------------------------|-------------------------|-------------------------|
|         |  | 31.03.2024<br>(Audited) | 31.12.2023<br>(Un-Audited) | 31.03.2023<br>(Audited) | 31.03.2024<br>(Audited) | 31.03.2023<br>(Audited) |
| I       | Revenue from operations  | 72.18                   | 14.83                      | 1338.38                 | 650.54                  | 2294.38                 |
| II      | Other income   | -                       | -                          | (1.95)                  | -                       | 3.75                    |
| III     | <b>Total Income (I + II)</b>   | <b>72.18</b>            | <b>14.83</b>               | <b>1336.43</b>          | <b>650.54</b>           | <b>2298.13</b>          |
| IV      | <b>Expenses:</b>   |                         |                            |                         |                         |                         |
|         | Cost of materials consumed   | 50.46                   | 1.36                       | 13.32                   | 62.23                   | 39.44                   |
|         | Purchases of Stock-in-Trade  | 50.36                   | 0                          | 1292.05                 | 565.96                  | 2,107.48                |
|         | Changes in inventories of finished goods work-in-progress and Stock-in-Trade   | (45.58)                 | 0.89                       | (27.81)                 | 490.91                  | 46.62                   |
|         | Employee benefits expense  | 4.94                    | 1.15                       | 4.34                    | 9.49                    | 18.01                   |
|         | Finance costs  | 0                       | -                          | 41.98                   | -                       | 121.73                  |
|         | Depreciation and amortization expense  | 3.12                    | 3.38                       | 4.93                    | 13.25                   | 20.68                   |
|         | Other expenses   | 30.81                   | 8.21                       | 11.06                   | 50.03                   | 23.65                   |
|         | <b>Total expenses (IV)</b>   | <b>94.11</b>            | <b>14.99</b>               | <b>1339.87</b>          | <b>1191.87</b>          | <b>2377.61</b>          |
| V       | <b>Profit before exceptional and extraordinary items and tax (III - IV)</b>  | <b>(21.93)</b>          | <b>(0.16)</b>              | <b>(3.44)</b>           | <b>-541.33</b>          | <b>-79.48</b>           |
| VI      | Exceptional items  | -                       | -                          | -                       | -                       | -                       |
| VII     | <b>Profit before extraordinary items and tax (V - VI)</b>  | <b>(21.93)</b>          | <b>(0.16)</b>              | <b>(3.44)</b>           | <b>-541.33</b>          | <b>-79.48</b>           |
| VIII    | Extraordinary items  | -                       | -                          | -                       | -                       | -                       |
| IX      | <b>Profit before tax (VII- VIII)</b>   | <b>(21.93)</b>          | <b>(0.16)</b>              | <b>(3.44)</b>           | <b>-541.33</b>          | <b>-79.48</b>           |
| X       | Tax expense:   |                         |                            |                         |                         |                         |
|         | (1) Current tax  | 0                       | 0.00                       | 0.00                    | 0                       | 0                       |
|         | (2) Deferred tax   | -25.05                  | 0.00                       | 23.05                   | -25.05                  | 23.05                   |
|         | <b>Net Tax Expense (X)</b>   | <b>-25.05</b>           | <b>0.00</b>                | <b>23.05</b>            | <b>-25.05</b>           | <b>23.05</b>            |
| XI      | Profit (Loss) for the period from continuing operations (IX-X)   | 3.12                    | (0.16)                     | (26.49)                 | (516.28)                | (102.53)                |
| XII     | Profit/(loss) from discontinuing operations  | -                       | -                          | -                       | -                       | -                       |
| XIII    | Tax expense of discontinuing operations  | -                       | -                          | -                       | -                       | -                       |
| XIV     | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)   | -                       | -                          | -                       | -                       | -                       |
| XV      | <b>Profit (Loss) for the period (XI + XIV)</b>   | <b>3.12</b>             | <b>(0.16)</b>              | <b>(26.49)</b>          | <b>(516.28)</b>         | <b>(102.53)</b>         |
| XVI     | <b>Other Comprehensive Income</b>  |                         |                            |                         |                         |                         |
|         | A.   |                         |                            |                         |                         |                         |
|         | (i) Items that will not be reclassified to profit or loss  | -                       | -                          | -                       | -                       | -                       |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss  | -                       | -                          | -                       | -                       | -                       |
|         | B.   |                         |                            |                         |                         |                         |
|         | (i) Items that will be reclassified to profit or loss  | -                       | -                          | -                       | -                       | -                       |
|         | (ii) Income tax relating to items that will be reclassified to profit or loss  | -                       | -                          | -                       | -                       | -                       |
|         | <b>Total (XVI)</b>   | <b>-</b>                | <b>-</b>                   | <b>-</b>                | <b>-</b>                | <b>-</b>                |
| XVII    | <b>Total Comprehensive Income for the period (XV+XVI)[Comprising of Profit (Loss) and Other comprehensive income for the period]</b> | <b>3.12</b>             | <b>(0.16)</b>              | <b>(26.49)</b>          | <b>(516.28)</b>         | <b>(102.53)</b>         |
| XVIII   | Paid-up equity share capital   | 554.08                  | 554.08                     | 554.08                  | 554.08                  | 554.08                  |
| XIX     | Face Value of Equity Share Capital   | 1.00                    | 1.00                       | 1.00                    | 1.00                    | 1.00                    |
| XX      | Reserves excluding revaluation reserve as per balance sheet of previous accounting year  | -325.96                 | 215.34                     | 190.32                  | (325.96)                | 190.32                  |
| XXI     | <b>Earnings per equity share (for continuing operation):</b>   |                         |                            |                         |                         |                         |
|         | (1) Basic  | 0.007                   | 0.000                      | -0.047                  | 0.930                   | -0.185                  |
|         | (2) Diluted  | 0.007                   | 0.000                      | -0.047                  | 0.930                   | -0.185                  |
| XXII    | <b>Earnings per equity share (for discontinued operation):</b>   |                         |                            |                         |                         |                         |
|         | (1) Basic  | 0.00                    | 0.00                       | 0.00                    | 0.00                    | 0.00                    |
|         | (2) Diluted  | 0.00                    | 0.00                       | 0.00                    | 0.00                    | 0.00                    |
| XXIII   | <b>Earnings per equity share (for discontinued &amp; continuing operation):</b>  |                         |                            |                         |                         |                         |
|         | (1) Basic  | 0.007                   | 0.000                      | -0.047                  | 0.930                   | -0.185                  |
|         | (2) Diluted  | 0.007                   | 0.000                      | -0.047                  | 0.930                   | -0.185                  |

For PACT INDUSTRIES LTD.

Dir./Mg. Director

| Particulars   | Figures as at                                | Figures as at                             |
|---|--|---|
|   | the end of<br>Previous<br>year<br>31.03.2024 | the end of<br>Previous year<br>31.03.2023 |
|   | Audited                                      | Audited                                   |
| <b>ASSETS</b>   |  |   |
| <b>1 Non-current assets</b>   |  |   |
| (a) Property, Plant and Equipment   | 143.24                                       | 156.48                                    |
| (b) Capital work-in-progress  | 0.00   | 0.00                                      |
| (c) Investment Property   | 0.00   | 0.00                                      |
| (d) Goodwill  | 0.00   | 0.00                                      |
| (e) Other Intangible assets   | 0.00   | 0.00                                      |
| (f) Intangible assets under development   | 0.00   | 0.00                                      |
| (g) Biological Assets other than bearer plants  | 0.00   | 0.00                                      |
| (h) Investment accounted for using equity method  | 0.00   | 0.00                                      |
| <b>Non-Current Financial Assets</b>   |  |   |
| (i) Investments   | 0.00   | 0.00                                      |
| (ii) Trade receivables  | 0.00   | 0.00                                      |
| (iii) Loans   | 0.00   | 0.00                                      |
| (iv) Others (to be specified)   | 0.00   | 0.00                                      |
| (i) Deferred tax assets (net)   | 0.00   | 0.00                                      |
| (j) Other non-current assets  | 87.03  | 86.92                                     |
| <b>TOTAL OF NON-CURRENT ASSETS</b>  | <b>230.27</b>                                | <b>243.40</b>                             |
| <b>2 Current assets</b>   |  |   |
| (a) Inventories   | 217.45                                       | 739.69                                    |
| (b) financial Assets  |  |   |
| (i) Investments   |  |   |
| (ii) Trade receivables  | 921.52                                       | 1378.02                                   |
| (iii) Cash and cash equivalents   | 3.21   | 20.09                                     |
| (iv) Bank balances other than (iii) above   | 0.00   | 0.00                                      |
| (v) Loans   | 0.00   | 0.00                                      |
| (vi) Others (to be specified)   | 0.00   | 0.00                                      |
| (c) Current Tax Assets (Net)  | 0.67   | 4.82                                      |
| (d) Other current assets  | 8.28   | 9.56                                      |
| <b>TOTAL OF CURRENT ASSETS</b>  | <b>1151.13</b>                               | <b>2152.18</b>                            |
| <b>Total Assets (1+2)</b>   | <b>1381.40</b>                               | <b>2395.58</b>                            |
| <b>EQUITY AND LIABILITIES</b>   |  |   |
| <b>3 Equity</b>   |  |   |
| (a) Equity Share capital  | 554.08                                       | 554.08                                    |
| (b) Other Equity  | -325.96                                      | 190.32                                    |
| <b>TOTAL EQUITY</b>   | <b>228.12</b>                                | <b>744.40</b>                             |
| <b>4 LIABILITIES</b>  |  |   |
| <b>Non-current liabilities</b>  |  |   |
| (a) Financial Liabilities   |  |   |
| (i) Borrowings  | 51.32  | 305.96                                    |
| (ii) Trade payables   | 0.00   | 0.00                                      |
| (iii) Other financial liabilities (other than those specified in item (b), to be specified) | 0.00   | 0.00                                      |
| (b) Provisions  | 0.00   | 0.00                                      |
| (c) Deferred tax liabilities (Net)  | 2.26   | 27.30                                     |
| (d) Other non-current liabilities   | 0.00   | 0.00                                      |
| <b>Current liabilities</b>  |  |   |
| (a) Financial Liabilities   |  |   |
| (i) Borrowings  | 1080.23                                      | 826.8                                     |
| (ii) Trade payables   | 0  | 455.39                                    |
| (iii) Other financial liabilities (other than those specified in item (c))                  | 18.58  | 5.50                                      |
| (b) Other current liabilities   | 0  | 0   |
| (c) Provisions  | 0.89   | 30.23                                     |
| (d) Current Tax Liabilities (Net)   | 0.00   | 0.00                                      |
| <b>TOTAL LIABILITIES</b>  | <b>1153.28</b>                               | <b>1651.18</b>                            |
| <b>Total Equity and Liabilities (3+4)</b>   | <b>1381.40</b>                               | <b>2395.58</b>                            |

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29.05.2024
- Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
- There is Three Segment, namely, Trading of Steel & Iron Textile and mfg. of agricultural tools**
- The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant
- No Provision for interest has been made in the books due to credit facilities already declared as Non Performing Assets by the bank

For PACT INDUSTRIES LTD.

(Harpreet Singh)  
Managing Director  
DIN: 00570541

Place: Ludhiana  
Date: 29.05.2024

# PACT INDUSTRIES LIMITED

## CASH FLOW STATEMENT

(All Amount in ₹ Lakhs, unless otherwise stated)

| S. No.     | Particulars   | For the period ended<br>31.03.2024 | For the period ended<br>31.03.2023 |
|------------|---|------------------------------------|------------------------------------|
| <b>I</b>   | <b>Cash Flow from Operating Activities</b>                          |                                    |                                    |
|            | Profit before Tax from Continuing Operations                        | (541.33)                           | (79.49)                            |
| <b>A</b>   | <b>Adjustment to Reconcile Profit before Tax to Net Cash Flows</b>  |                                    |                                    |
|            | <u>Non-Cash Adjustments</u>   |                                    |                                    |
| 1          | Depreciation and Amortisation Expenses                              | 13.25                              | 20.67                              |
| 2          | Interest Cost   | -                                  | 119.45                             |
| 3          | Bank Charges  | -                                  | 2.28                               |
| 4          | Allowances for Expected Credit Loss                                 | 22.62                              | -                                  |
| 5          | Adjustment in Reserves  | -                                  | 1.47                               |
| 6          | Deffered Exp. w/Off   | -                                  | 15.03                              |
| 7          | Rent Paid   | 8.18                               | 7.83                               |
| <b>B</b>   | <b>Operating Profit before Working Capital Changes</b>              | <b>(497.28)</b>                    | <b>87.24</b>                       |
|            | <u>Adjustments</u>  |                                    |                                    |
| 1          | (Increase) / Decrease in Trade Receivables                          | 456.49                             | (389.87)                           |
| 2          | (Increase) / Decrease in Inventories                                | 522.24                             | 47.98                              |
| 3          | (Increase) / Decrease in Other Assets                               | (17.48)                            | 12.02                              |
| 4          | (Increase) / Decrease in Other Financial Assets                     | 0.18                               | 0.78                               |
| 5          | Increase / (Decrease) in Trade Payables                             | (455.39)                           | 333.14                             |
| 6          | Increase / (Decrease) in Other Liabilities                          | (3.83)                             | (1.89)                             |
| 7          | Increase / (Decrease) in Other Financial Liabilities                | (12.42)                            | 0.99                               |
| 8          | Increase / (Decrease) in Provisions                                 | -                                  | 13.99                              |
| <b>C</b>   | <b>Cash Generated from Operations</b>                               | <b>(7.49)</b>                      | <b>104.38</b>                      |
| 1          | Income Tax Paid   | -                                  | -                                  |
|            | <b>Net Cash Generated from Operating Activities (I)</b>             | <b>(7.49)</b>                      | <b>104.38</b>                      |
| <b>II</b>  | <b>Cash Flows from Investing Activities</b>                         |                                    |                                    |
| 1          | Purchase of Plant, Property and Equipments                          | -                                  | (0.71)                             |
| 2          | Decrease in Non Current Assets                                      | -                                  | (0.04)                             |
|            | Rent Paid   | (8.18)                             | (7.83)                             |
| 3          | Proceeds from Sale of Property, Plant & Equipments                  | -                                  | 1.53                               |
|            | <b>Net Cash Generated / (Used In) Investing Activities (II)</b>     | <b>(8.18)</b>                      | <b>(7.05)</b>                      |
| <b>III</b> | <b>Cash Flows from Financing Activities</b>                         |                                    |                                    |
| 1          | Proceeds from Long Term Borrowings Including Current Maturity (Net) | (372.37)                           | (20.56)                            |
| 2          | Proceeds from Short Term Borrowings (Net)                           | 371.16                             | 58.99                              |
| 3          | Bank Charges  | -                                  | (2.28)                             |
| 4          | Interest Paid   | -                                  | (119.45)                           |
|            | <b>Net Cash Generated / (Used In) Financing Activities (III)</b>    | <b>(1.21)</b>                      | <b>(83.30)</b>                     |
| <b>D</b>   | <b>Net Increase in Cash and Cash Equivalents (I + II + III)</b>     | <b>(16.88)</b>                     | <b>14.03</b>                       |
| <b>E</b>   | <b>Cash and Cash Equivalents at the beginning of the year</b>       | <b>20.09</b>                       | <b>6.06</b>                        |
| <b>F</b>   | <b>Cash and Cash Equivalents at year end</b>                        | <b>3.21</b>                        | <b>20.09</b>                       |

| S. No. | Particulars                                    | As at 31.03.2024 | As at 31.03.2023 |
|--------|--|------------------|------------------|
|        | <b>Components of Cash and Cash Equivalents</b> |                  |                  |
| 1      | Balances with banks -<br>in Current Account    | -                | -                |
| 2      | Cash In Hand                                   | 3.21             | 20.09            |
|        | <b>Total cash and cash equivalents</b>         | <b>3.21</b>      | <b>20.09</b>     |

For Parmod G Gupta & Associates  
Chartered Accountants  
Firm Registration No. - 018870N

For and on behalf of the Board of Directors  
Pact Industries Limited

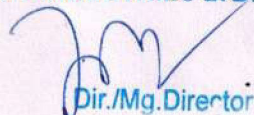
Sd/-

Sd/-

Sd/-

**Parmod Gupta**  
Partner  
Membership No. - 096109

For PACT INDUSTRIES LTD.

  
Dir./Mg. Director

**Harpreet Singh**  
M.D.  
DIN - 00570541

**Eshaan Singh Takk**  
Director  
DIN - 07194501

Sd/-

**Sanjay Jain**  
CFO (KMP) AAQPJ0106J

Date :- 29.05.2024  
Place: Ludhiana

**PACT INDUSTRIES LIMITED, LUDHIANA**  
**CIN: L18101PB1993PLC013193**  
**QE 31.03.2024**

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**OPERATING SEGMENT INFORMATION:**

**ANNEXURE-I**

The Company has identified three reportable segments mainly via, manufacturing / fabrication of steel, trading of steel & iron and textile/garments. Segments have been identified and reported taking into account nature of products and services, the differing risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policy of the company with following additional policies for segment reporting.

- a) Revenue and expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and expenses which relate to enterprises as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Un-allocable".
- b) Segment assets and segment liabilities represent assets and liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Un-allocable".
- (i) As per Ind AS on Segment Reporting (Ind AS 108) "Operating Segment Reporting", the Company has reported segment information as per sheet enclosed.
- (ii) Further explained that the commission, Rebate & Discount, Interest, Income has been disclosed as un-allocable.
- (iii) As the company is not maintaining the separate books of accounts so the segment assets & liabilities has been disclosed as un-allocable .

Have to be granted but on this case you havr granyed the time only 6 days. And therefore a notice itself at bad in laws. It is however without prejudic the above fact we have submit the reply on marrits.

That we have rec the notice on evening sec148a a minimum time of 7 days

For PACT INDUSTRIES LTD.  
  
Dir./Mg. Director

**SEGMENT REPORTING FOR QUARTER ENDING 31.03.2024**

(Amt in 'Lacs')

|   | PARTICULARS                          | TRADING<br>OF STEEL<br>& IRON | TRADING<br>OF<br>TEXTILE/<br>GARMENTS | MFG./FABRICATION<br>OF S.S | UNALLOCABLE | TOTAL   |
|---|--------------------------------------|-------------------------------|---------------------------------------|----------------------------|-------------|---------|
|   |                                      | SEGMENT<br>1                  | SEGMENT<br>2                          | SEGMENT 3                  |             |         |
| 1 | SEGMENT<br>REVENUE                   | 50.35                         | 0.00                                  | 21.83                      |             | 72.18   |
|   | Gross Turnover                       | 50.35                         | 0.00                                  | 21.83                      |             | 72.18   |
|   | <b>Net Turnover</b>                  | 50.35                         | 0.00                                  | 21.83                      |             | 72.18   |
| 2 | SEGMENT RESULT                       |                               |                                       |                            |             |         |
|   | PROFIT BEFORE<br>INTEREST &<br>TAXES |                               |                                       |                            | -21.93      | -21.93  |
|   | Less: Interest<br>Expense            |                               |                                       |                            | 0.00        | 0.00    |
|   | Add: Exceptional<br>Item             |                               |                                       |                            | 0.00        | 0.00    |
|   | Profit Before Tax                    |                               |                                       |                            | -21.93      | -21.93  |
|   | Current Tax                          |                               |                                       |                            | 0.00        | 0.00    |
|   | Deferred Tax<br>(Assets)             |                               |                                       |                            | 25.05       | 25.05   |
|   | <b>Profit After Tax</b>              |                               |                                       |                            | 3.12        | 3.12    |
| 3 | Other Information                    |                               |                                       |                            |             |         |
|   | <b>SEGMENT ASSETS</b>                |                               |                                       |                            | 1381.40     | 1381.40 |
|   | <b>SEGMENT<br/>LIABILITIES</b>       |                               |                                       |                            | 1381.40     | 1381.40 |
|   | <b>CAPITAL<br/>EXPENDITURE</b>       |                               |                                       |                            | 0.00        | 0.00    |
|   | <b>DEPRECIATION</b>                  |                               |                                       |                            | 3.12        | 3.12    |
|   | <b>NON CASH EXPENSE</b>              |                               |                                       |                            | 3.12        | 3.12    |

For PACT INDUSTRIES LTD.



Dir./Mg. Director

**SEGMENT REPORTING FOR YEAR TO DATE TILL 31.03.2024**

(Amt in 'Lacs')

|   | PARTICULARS                          | TRADING<br>OF STEEL<br>& IRON | TRADING<br>OF<br>TEXTILE/<br>GARMENTS | MFG./FABRICATION<br>OF S.S | UNALLOCABLE | TOTAL   |
|---|--------------------------------------|-------------------------------|---------------------------------------|----------------------------|-------------|---------|
|   |                                      | SEGMENT<br>1                  | SEGMENT<br>2                          | SEGMENT 3                  |             |         |
| 1 | SEGMENT<br>REVENUE                   | 269.37                        | 320.99                                | 60.18                      |             | 650.54  |
|   | Gross Turnover                       | 269.37                        | 320.99                                | 60.18                      |             | 650.54  |
|   | <b>Net Turnover</b>                  | 269.37                        | 320.99                                | 60.18                      |             | 650.54  |
| 2 | SEGMENT RESULT                       |                               |                                       |                            |             |         |
|   | PROFIT BEFORE<br>INTEREST &<br>TAXES |                               |                                       |                            | -541.33     | -541.33 |
|   | Less: Interest<br>Expense            |                               |                                       |                            | 0.00        | 0.00    |
|   | Add: Exceptional<br>Item             |                               |                                       |                            | 0.00        | 0.00    |
|   | Profit Before Tax                    |                               |                                       |                            | -541.33     | -541.33 |
|   | Current Tax                          |                               |                                       |                            | 0.00        | 0.00    |
|   | Deferred Tax<br>(Assets)             |                               |                                       |                            | 25.05       | 25.05   |
|   | <b>Profit After Tax</b>              |                               |                                       |                            | -516.28     | -516.28 |
| 3 | Other Information                    |                               |                                       |                            |             |         |
|   | <b>SEGMENT ASSETS</b>                |                               |                                       |                            | 1381.40     | 1381.40 |
|   | <b>SEGMENT<br/>LIABILITIES</b>       |                               |                                       |                            | 1381.40     | 1381.40 |
|   | <b>CAPITAL<br/>EXPENDITURE</b>       |                               |                                       |                            | 0.00        | 0.00    |
|   | <b>DEPRECIATION</b>                  |                               |                                       |                            | 13.25       | 13.25   |
|   | <b>NON CASH EXPENSE</b>              |                               |                                       |                            | 13.25       | 13.25   |

For PACT INDUSTRIES LTD.

  
Dir./Mg. Director



# PACT INDUSTRIES LTD.

www.pactindustries.in

**Date: 29.05.2024**

|   |   |
|---|---|
| <p>To<br/>The Listing Department,<br/>Bombay Stock Exchange Limited<br/>25th Floor, P.J. Towers,<br/>Dalal Street, Fort<br/>Mumbai- 400 001<br/><b><u>Scrip Code No. 538963</u></b></p> | <p>To<br/>The General Manager-Operations,<br/>Metropolitan Stock Exchange of India Limited<br/>Vibgyor Towers, 4th Floor, Plot No C62.<br/>Opp. Trident Hotel, Bandra Kurla Complex, Bandra<br/>(E) Mumbai-400098</p> |
|---|---|

**Ref: Declaration of Unmodified Opinion in respect of Audited Standalone Financial Results of the company for the Financial Year Ended 31<sup>st</sup> March, 2024**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, **the Company herein declares unmodified opinion** in respect of audit reports for standalone financial results of the Company for financial year ended 31st March, 2024.

This is for your information please.  
Thanking You,

Sincerely Yours  
For PACT INDUSTRIES LIMITED

**HARPREET SINGH**  
(MANAGING DIRECTOR)  
(DIN: 00570541)

E-mail : [info@taksonz.com](mailto:info@taksonz.com)

G.T. Road, Opp. Toyota Globe, Jugiana, Ludhiana-141017

E-mail : [info@pactindustries.com](mailto:info@pactindustries.com) M.:98152-00524

Regd. Office : 303, Hotel The Taksonz, Opp. Railway Station, Ludhiana-08





**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO THE BOARD OF DIRECTORS  
**PACT INDUSTRIES LIMITED,**  
303, Hotel The Taksons,  
opp. Railway Station, G. T. Road, Ludhiana

We have audited the Quarterly Financial Results of **PACT INDUSTRIES LIMITED** for the quarter ended 31<sup>st</sup> March 2024 and the year to date results for the period 01.04.2023 to 31.03.2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



**Emphasis of Matter**

The credit facility taken earlier has been declared as non performing assets by the bank during the F.Y. 2022-23, so no provision for interest has been made during F.Y. 2023-24.

**OPINION**

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2024 as well as the year to date results for the period from 01.04.2023 to 31.03.2024.

Place : Ludhiana

Dated: 29.05.2024

UDIN : 24096109BKDSAK2273



*Parmod Gupta*  
(PARMOD GUPTA)  
PARTNER  
M.NO.096109

Firm's Reg. No. 018870N