



**Tourism Finance Corporation of India Ltd.**

4th Floor, Tower-1,  
NBCC Plaza, Pushp Vihar  
Sector-5, Saket,  
New Delhi-110017

Tel. : +91-11-4747 2200  
Fax : +91 11 2956 1171  
E-mail : ho@tfcilttd.com  
Web : www.tfcilttd.com

CIN : L65910DL1989PLC034812

TF/LISTING/24  
October 24, 2024

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 <b>Scrip Code : 526650</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 <b>Scrip Code : TFCILTD</b>
---	--

Dear Sir,

**Re: Outcome of the Board Meeting and disclosure under  
Regulation 30 of SEBI (LODR) Regulations, 2015**

In continuation to our letter dated October 15, 2024 and in compliance with the provisions of Regulation 30 of SEBI (LODR) Regulations 2015, this is to inform that the Board of Directors at their meeting held today i.e. October 24, 2024 have considered and approved the Unaudited financial results of the Company for the quarter/half year ended September 30, 2024. Please find enclosed i) the Limited Review report; (ii) the Unaudited financial results in the prescribed format for the quarter/half year ended 30th September, 2024 alongwith the disclosures in accordance with Regulation 52(4) of the SEBI (LODR) Regulations 2015; (iii) Security Cover certificate in accordance with Regulation 54 of the SEBI (LODR) Regulations 2015; and (iv) disclosure of Related Party Transactions for the quarter/half year ended 30th September, 2024. The results would be published in newspaper(s) in compliance with the SEBI (LODR) Regulations 2015.

The meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 3:20 p.m.

This is for your kind information and dissemination.

Yours faithfully,

**(Sanjay Ahuja)**  
Company Secretary



# Rama K Gupta & Company

## Chartered Accountants

829, Laxmideep Building, District Centre  
Laxmi Nagar, Delhi 110092  
(M) 9873189239  
Email: caashok1968@gmail.com

**Limited Review report on Standalone Financial Results of Tourism Finance Corporation of India Ltd. for the quarter and half year ended on 30<sup>th</sup> September 2024 under Regulation 33 and Regulation 52 of the Securities and Exchange Board of Indian (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors  
Tourism Finance Corporation of India Ltd.**

We have reviewed the accompanying statement of unaudited Standalone financial results of **Tourism Finance Corporation of India Ltd. ("the Company")** for the quarter and half year ended on 30<sup>th</sup> September 2024 ("the statement").

The statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "*Interim Financial Reporting*" prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 and regulation 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our Review, we have relied on the internal auditor's report of Head office.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rama K. Gupta & Co.  
Chartered Accountants  
FRN – 0005005C**

**ASHOK  
KUMAR  
GUPTA**

Digitally signed by  
ASHOK KUMAR  
GUPTA  
Date: 2024.10.24  
14:54:59 +05'30'

**CA Ashok Kumar Gupta  
(M. No.089807)**

**Date: 24/10/2024**

**Place: New Delhi**

**UDIN: 24089807BKGVEH5624**



## Tourism Finance Corporation of India Ltd.

4th Floor, Tower-1,  
NBCC Plaza, Pushp Vihar  
Sector-5, Saket,  
New Delhi-110017

Tel : +91-11-4747 2200  
Fax : +91 11 2956 1171  
E-mail : ho@tfcilt.com  
Web : www.tfcilt.com

CIN : L65910DL1989PLC034812

Annexure-II

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
<b>1</b>	<b>Income</b>						
	a) Revenue from Operation	6,457.74	6,179.65	5,780.03	12,637.39	11,696.21	24,185.26
	Interest Income	5,071.01	5,140.74	4,474.90	10,211.75	9,399.40	19,524.82
	Dividend Income	108.53	-	108.53	108.53	108.53	108.53
	Fee & Commission Income	509.12	521.96	614.22	1,031.08	875.28	1,614.74
	Net Gain/(Loss) on fair value change	769.08	516.95	462.38	1,286.03	1,193.00	2,487.17
	Other operating income	-	-	120.00	-	120.00	450.00
	b) Other Income	5.15	4.46	3.70	9.61	6.74	18.30
	<b>Total Income</b>	<b>6,462.89</b>	<b>6,184.11</b>	<b>5,783.73</b>	<b>12,647.00</b>	<b>11,702.95</b>	<b>24,203.56</b>
<b>2</b>	<b>Expenses</b>						
	i) Finance Cost	2,567.19	2,391.76	2,619.53	4,958.95	4,917.22	10,029.30
	ii) Employees benefit expense	319.27	316.05	321.47	635.32	618.12	1,269.59
	iii) Depreciation and amortisation Expense	23.08	29.01	28.90	52.09	57.50	113.26
	iv) Other Operating Expenses	275.27	207.51	238.71	482.78	398.08	1,004.14
	<b>Total Expenses</b>	<b>3,184.81</b>	<b>2,944.33</b>	<b>3,208.61</b>	<b>6,129.14</b>	<b>5,990.92</b>	<b>12,416.29</b>
<b>3</b>	<b>Profit before provision, exceptional items and tax (1-2)</b>	<b>3,278.08</b>	<b>3,239.78</b>	<b>2,575.12</b>	<b>6,517.86</b>	<b>5,712.03</b>	<b>11,787.27</b>
<b>4</b>	<b>Provision/Write-off for Bad &amp; Doubtful Debts/Investments</b>	<b>50.00</b>	<b>50.00</b>	<b>200.00</b>	<b>100.00</b>	<b>400.00</b>	<b>400.00</b>
<b>5</b>	<b>Profit before exceptional items and tax (3-4)</b>	<b>3,228.08</b>	<b>3,189.78</b>	<b>2,375.12</b>	<b>6,417.86</b>	<b>5,312.03</b>	<b>11,387.27</b>
<b>6</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit Before Tax (5-6)</b>	<b>3,228.08</b>	<b>3,189.78</b>	<b>2,375.12</b>	<b>6,417.86</b>	<b>5,312.03</b>	<b>11,387.27</b>
<b>8</b>	<b>Tax Expense</b>	<b>670.00</b>	<b>650.00</b>	<b>500.00</b>	<b>1,320.00</b>	<b>1,000.00</b>	<b>2,276.48</b>
	(i) Current Tax	670.00	650.00	500.00	1,320.00	1,000.00	2,230.00
	(ii) Earlier Year Tax	-	-	-	-	-	(41.10)
	(iii) Deferred Tax	-	-	-	-	-	87.58
<b>9</b>	<b>Profit from continuing operations (7-8)</b>	<b>2,558.08</b>	<b>2,539.78</b>	<b>1,875.12</b>	<b>5,097.86</b>	<b>4,312.03</b>	<b>9,110.79</b>
<b>10</b>	Profit/(+)/Loss(-) for the period from discontinuing operations	-	-	-	-	-	-
<b>11</b>	Tax Expenses of discontinuing operations	-	-	-	-	-	-
<b>12</b>	Profit/(+)/Loss(-) for the period from discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
<b>13</b>	<b>Profit/(Loss) for the period (9+12)</b>	<b>2,558.08</b>	<b>2,539.78</b>	<b>1,875.12</b>	<b>5,097.86</b>	<b>4,312.03</b>	<b>9,110.79</b>
<b>14</b>	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	4.55	(9.53)	13.83	(4.98)	12.62	35.95
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	82.25	(158.90)	353.85	(76.65)	353.85	353.85
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income / (loss) net of tax</b>	<b>86.80</b>	<b>(168.43)</b>	<b>367.68</b>	<b>(81.63)</b>	<b>366.47</b>	<b>389.80</b>
<b>15</b>	<b>Total Comprehensive Income / (loss) (after tax) (13+14)</b>	<b>2,644.88</b>	<b>2,371.35</b>	<b>2,242.80</b>	<b>5,016.23</b>	<b>4,678.50</b>	<b>9,500.59</b>
<b>16</b>	Equity Share Capital (Face Value of Rs.10/- each)	9,259.54	9,259.54	9,037.24	9,259.54	9,037.24	9,037.24
<b>17</b>	Other Equity (Reserves excluding revaluation reserve)						99,924.73
<b>18</b>	<b>Earning Per Share (Face value of Rs.10/- each) - not annualised</b>						
	- Basic (Rs.)	2.76	2.74	2.07	5.50	4.77	10.08
	- Diluted (Rs.)	2.76	2.74	2.07	5.50	4.77	10.08





**Tourism Finance Corporation of India Ltd.**

4th Floor, Tower-1,  
NBCC Plaza, Pushp Vihar  
Sector-5, Saket,  
New Delhi-110017

Tel. : +91-11-4747 2200  
Fax : +91 11 2956 1171  
E-mail : ho@tfcilt.com  
Web : www.tfcilt.com

CIN : L65910DL1989PLC034812

**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2024**

**STATEMENT OF ASSETS & LIABILITIES**

Particulars	As At 30.09.2024		As At 30.09.2023	
<b>ASSETS</b>				
<b>(1) Financial Assets</b>				
(i) Cash and cash equivalents	6,204.43		10,897.98	
(ii) Bank balances other than (i) above	178.89		171.68	
(iii) Receivables	1.81		8.36	
(iv) Loans & Advances	1,51,274.20		1,36,957.63	
(v) Investments	61,001.77		49,182.72	
(vi) Other financial assets	1,373.40	2,20,034.50	1,284.83	1,98,503.20
<b>(2) Non-Financial Assets</b>				
(i) Current tax assets (Net)	1,260.64		1,416.20	
(ii) Deferred tax assets (Net)	689.31		776.89	
(iii) Property, Plant and Equipment	1,332.51		1,397.37	
(iv) Other Intangible Assets	13.88		12.19	
v) Right of Use Assets	63.20		82.49	
vi) Other non-financial assets	108.98	3,468.52	99.72	3,784.86
<b>(3) Assets classified as held for sale</b>		530.99		530.99
<b>TOTAL ASSETS</b>		<b>2,24,034.01</b>		<b>2,02,819.05</b>
<b>LIABILITIES AND EQUITY</b>				
<b>(1) Financial Liabilities</b>				
(i) Payables	-		-	
(ii) Debt Securities	37,403.83		37,343.93	
(iii) Borrowings (Other than Debt Securities)	66,073.11		67,071.64	
(iv) Other financial liabilities	3,800.69	1,07,277.63	3,330.41	1,07,745.98
<b>(2) Non-Financial Liabilities</b>				
(i) Provisions	58.67		65.60	
(ii) Other Non-financial liabilities	59.96	118.63	89.66	155.26
<b>(3) Equity</b>				
(i) Equity Share Capital	9,259.54		9,037.24	
(ii) Other Equity	1,07,378.21	1,16,637.75	85,880.57	94,917.81
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>2,24,034.01</b>		<b>2,02,819.05</b>

**Notes:**

- The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on October 24, 2024. The Statutory Auditors of the Company has carried out a Limited Review of the aforesaid results, in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, who have issued an unmodified report thereon.
- Provision of Expected Credit Loss (ECL) on loan assets has been made as per the methodology adopted by the Board of Directors in accordance with Ind-AS109, which may be further enhancement by the management for certain loan assets or for all the loan assets, wherever considered necessary to take care of business uncertainties. Based on prevailing indicators of future economic scenario, the company has made enhanced ECL provision in the books as on September 30, 2024, which is also higher than provision requirements as per RBI IRACP norms. Accordingly, Impairment Reserve is not required to be created as per RBI regulatory guidelines on implementation of Ind-As in NBFCs vide notification dated March 13, 2020.
- Listed Bonds/NCDs of Rs.15,974 lakh and MLD of Rs.4,000 lakh are secured by first pari-passu charge on the loan assets receivables with security coverage of 1 times and 1.1 times respectively.
- The company is engaged mainly in financing and investment business activity. Since all activities are related to the main activity there is no separate reportable segment as per the Ind AS 108 on 'Operating Segments'.
- Figures in financial statements have been rounded off to the nearest lakh (except number of shares) and previous period figures have been re-grouped, re-arranged wherever necessary to make them comparable with figures of the current period.





**Tourism Finance Corporation of India Ltd.**

4th Floor, Tower-1,  
NBCC Plaza, Pushp Vihar  
Sector-5, Saket,  
New Delhi-110017

Tel : +91-11-4747 2200

Fax : +91 11 2956 1171

E-mail : ho@tfcilttd.com

Web : www.tfcilttd.com

CIN : L65910DL1989PLC034812

**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2024**

6 Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ratios	Quarter Ended	Half Year Ended	Quarter Ended	Half Year Ended
	30.09.2024	30.09.2024	30.09.2023	30.09.2023
(a) Total Debt - Equity ratio	0.90:1	0.90:1	1.12:1	1.12:1
(b) Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil
(c) Capital redemption reserve/debenture redemption reserve	Nil	Nil	Nil	Nil
(d) Tangible Net worth (Rs. In lakh)	1,15,317.79	1,15,317.79	93,430.97	93,430.97
(e) Net Profit After Tax (Rs. In lakh)	2,558.08	5,097.86	1,875.12	4,312.03
(f) Earnings per Share (Not annualised) - Basic (Rs.)	2.76	5.50	2.07	4.77
(g) Earnings per Share (Not annualised) - Diluted (Rs.)	2.76	5.50	2.07	4.77
(h) Total Debt to Total Assets (%)	46.42%	46.42%	51.78%	51.78%
(i) Net Profit Margin(%)	39.58%	40.31%	32.42%	36.85%
(j) Sector Specific Ratios:				
1. Gross NPA (%)	2.82%	2.82%	3.76%	3.76%
2. Net NPA (%)	1.55%	1.55%	2.82%	2.82%
3. Provision Coverage Ratio (%)	45.11%	45.11%	25.00%	25.00%
4. Capital Risk Adequacy Ratio (CRAR) %	56.86%	56.86%	53.03%	53.03%

Note : Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio is not applicable to the Company.

for Tourism Finance Corporation of India Limited

(Anoop Ball)

Managing Director & CFO



Place: New Delhi

Date: October 24, 2024



**Tourism Finance Corporation of India Ltd.**

4th Floor, Tower-1,  
NBCC Plaza, Pushp Vihar  
Sector-5, Saket,  
New Delhi-110017

Tel : +91-11-4747 2200  
Fax : +91 11 2956 1171  
E-mail : ho@tfcilt.com  
Web : www.tfcilt.com


CIN : L65910DL1989PLC034812

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024**

(Rs. in lakh)

Particulars	Half Year Ended 30 September 2024	Half Year Ended 30 September 2023	Year Ended 31 March 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit Before Tax	6,417.86	5,312.03	11,387.27
<b>Adjustment for :</b>			
Gain/(Loss) under OCI Section	(81.63)	366.47	389.80
Depreciation & Amortisation	52.09	57.50	113.26
Finance Cost on Lease Liability on Right to Use Assets	3.47	4.15	7.98
<b>Operating Cash before working capital changes</b>	<b>6,391.79</b>	<b>5,740.15</b>	<b>11,898.31</b>
<b>Adjustment for :</b>			
Decrease/(Increase) in Loans & Advances	4,312.88	12,032.03	2,671.35
Decrease/(Increase) in Investments	(14,883.76)	(15,425.87)	(12,361.16)
Decrease/(Increase) in Receivables	2.94	3.31	6.92
Decrease/(Increase) in Other Financial Assets	(359.66)	407.66	678.75
Decrease/(Increase) in Other Non-Financial Assets	125.02	76.18	(58.10)
Decrease/(Increase) in Other Cash Balances	(33.54)	(24.05)	2.28
Increase/(Decrease) in Debt Securities	26.61	33.45	-
Increase/(Decrease) in Borrowings	5,684.16	4,499.00	(2,183.69)
Increase/(Decrease) in Other Financial Liabilities	182.80	641.35	950.54
Increase/(Decrease) in Provisions	(100.39)	(58.67)	34.79
Increase/(Decrease) in Other Non-Financial Liabilities	(16.13)	17.41	3.84
<b>Cash Generated from Operation</b>	<b>1,332.72</b>	<b>7,941.95</b>	<b>1,643.83</b>
Direct Tax Paid (net)	(976.50)	(930.70)	(2,307.54)
<b>Net Cash Flow from Operating Activities</b>	<b>356.22</b>	<b>7,011.25</b>	<b>(663.71)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets	(10.70)	(26.22)	(42.45)
Sale/Disposal of Fixed/Intangible Assets	1.08	-	22.25
<b>Net Cash used in Investing Activities</b>	<b>(9.62)</b>	<b>(26.22)</b>	<b>(20.20)</b>
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
Preferential Issue of Share Capital	222.30	-	-
Security Premium Reserve (net)	4,752.14	-	(13.43)
Payment of Dividend	(2,314.89)	(2,168.94)	(2,168.94)
Payment/Adjustment of Lease Liability on Right to Use Assets	(11.33)	(15.83)	(21.83)
<b>Net Cash used in Financing Activities</b>	<b>2,648.22</b>	<b>(2,184.77)</b>	<b>(2,204.20)</b>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	2,994.82	4,800.26	(2,888.11)
Cash and Cash Equivalent at the Beginning of the Year	3,209.61	6,097.72	6,097.72
Cash and Cash Equivalent at the End of the Year	<b>6,204.43</b>	<b>10,897.98</b>	<b>3,209.61</b>
<b>COMPONENTS OF CASH AND CASH EQUIVALENTS</b>			
Balance with Banks			
- Current Accounts	2,150.49	205.28	2,267.72
- Deposit Accounts	4,053.94	7,290.25	941.89
- DD/Cheques in Hand	-	3,402.45	-
<b>Total Cash and Cash Equivalents (Note No. 3)</b>	<b>6,204.43</b>	<b>10,897.98</b>	<b>3,209.61</b>

for Tourism Finance Corporation of India Limited

  
(Anoop Bali)  
Managing Director & CFO



Date : October 24, 2024  
Place: New Delhi



**TOURISM FINANCE CORPORATION OF INDIA LIMITED**  
Statement of Security Cover as on September 30, 2024

(Rs. In Lakh)															
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Parl-Passu Charge	Parl-Passu Charge	Parl-Passu Charge	Assets not offered as Security	Elimination	(Total C to H)	Related to only those items covered by this certificate					Total Value (K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by parl passu debt holder (including debt for which this certificate is issued and other debt with parl-passu charge)	Other assets on which there is parl-passu charge (excluding items covered in Column F)	Debt amount considered more than once	Market Value for Asset charged on Exclusive base	Carrying Value for exclusive charges assets where market value is not ascertained or applicable (for Eg Bank Balance, DSRA)	Market Value for parl passu assets	Carrying Value for parl-passu charges assets where market value is not ascertained or applicable (for Eg Bank Balance, DSRA)				
		Book Value	Book Value	Yes/No	Book Value	Book Value									
<b>ASSETS</b>															
Property, Plant and Equipment		N.A.	N.A.	No											
Capital Work-in-Progress		N.A.	N.A.	No											
Right of Use Assets		N.A.	N.A.	No											
Goodwill		N.A.	N.A.	No											
Intangible Assets		N.A.	N.A.	No											
Intangible Assets under Development		N.A.	N.A.	No											
Investments		N.A.	N.A.	No											
Loans	Receivable from Standard loans	N.A.	N.A.	Yes	1,50,280.47				1,50,280.47				1,50,280.47	1,50,280.47	
Inventories		N.A.	N.A.	No											
Trade Receivables		N.A.	N.A.	No											
Cash and Cash Equivalents		N.A.	N.A.	No											
Bank Balances other than Cash and Cash Equivalents		N.A.	N.A.	No											
Others		N.A.	N.A.	No											
<b>Total</b>					<b>1,50,280.47</b>				<b>1,50,280.47</b>				<b>1,50,280.47</b>	<b>1,50,280.47</b>	
<b>LIABILITIES</b>															
Debt securities to which certificate pertains (including Interest accrued but not due thereon)	Secured Non-Convertible debentures (NCD)/Market Linked Debentures (MLD)	N.A.	N.A.	Yes	22,825.91				22,825.91				22,825.91	22,825.91	
Other debt sharing parl-passu charge with above (Outstanding Borrowings) Excluding Untravalled Committed Credit Lines (including Interest accrued but not due thereon)	Bank Loans	N.A.	N.A.	Yes	66,519.06				66,519.06				66,519.06	66,519.06	
Subordinated debt		N.A.	N.A.	No											
Borrowings		N.A.	N.A.	No											
Bank		N.A.	N.A.	No											
Debt Securities		N.A.	N.A.	No											
Others		N.A.	N.A.	No											
Trade payables		N.A.	N.A.	No											
Lease Liabilities		N.A.	N.A.	No											
Provisions		N.A.	N.A.	No											
Others		N.A.	N.A.	No											
<b>Total</b>					<b>89,344.97</b>				<b>89,344.97</b>				<b>89,344.97</b>	<b>89,344.97</b>	
Cover on Book Value					1.68				1.68				1.68	1.68	
Cover on Market Value															
		Exclusive Security Cover Ratio	N.A.				Parl-Passu Security Cover Ratio	1.68							

\* Loans receivable are offered as security and are stated at book value.

Monitoring of Covenants for listed debt securities: TFCI has complied with all the covenants of debt securities as stipulated in the Information Memorandum of the debt securities.

for Rama K. Gupta & CO.

(Chartered Accountants)

Firm Reg. No: 0005005C

ASHOK  
KUMAR  
GUPTA

Digitally signed by  
ASHOK KUMAR  
GUPTA  
Date: 2024.10.24  
14:51:37 +05'30'

(CA Ashok Kumar Gupta)

Partner

M.No.089807

UDIN: 24089807BK9VE96963

Date : October 24, 2024

Place : New Delhi

for Tourism Finance Corporation of India Limited

*(Anoop Balli)*  
Managing Director & CFO





Related party transactions

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Nature of indebtedness (loan/advance/debt/any other etc.)	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	PAN	Name	PAN						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance		Closing balance	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Textual Information 1)		Textual Information 2)
1	Tourism Finance Corporation of India Limited	AAACT0706D	Anoop Ball	AAHPBS60P	KMP (Whole Time Director & CFO)	Remuneration	0	NA	89.54	0	0										
2	Tourism Finance Corporation of India Limited	AAACT0706D	Sunjay Alreja	ADTPA345IF	KMP (Company Secretary)	Remuneration	0	NA	36.24	0	0										
Total																					

125.78

