

# ASAL

**Automotive Stampings and Assemblies Limited**  
**CIN: L28932PN1990PLC016314**

ASAL/SE/ 11 /2024-25

June 21, 2024

To,  
The Executive Director,  
**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg.,  
P.J. Towers, Dalal Street, Mumbai 400 001  
Scrip Code: **520119**

The Executive Director,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra (East),  
Mumbai 400 051  
Scrip Code: **ASAL**

**Sub: Intimation of receipt of Administrative Warning Letter from Securities and Exchange Board of India (SEBI) in connection with Non-Compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").**

**Ref: SEBI letter: SEBI/HO/CFD/SEC-1/OW/P/2024/20180/1 dated June 19, 2024 received through E-mail on June 20, 2024.**

Dear Sir/ Madam,

Pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") as amended from time to time, we hereby inform that, the Company has received Administrative Warning Letter ("Letter") dated June 19, 2024 from SEBI through E-mail on June 20, 2024, in connection with Non-Compliance with LODR, advising the Company to place the said Letter before the Board of Directors of the Company in its next Meeting and disseminate the same to the Stock Exchange(s).

Based on Corporate Governance Reports for the period ended December 2022 to September 2023 submitted by the Company, SEBI has observed that the two consecutive meetings of Risk Management Committee ("RMC") were held on November 13, 2022 and August 01, 2023 i.e. with a gap of 261 days, which was not in line with the applicable provisions of the Regulation 21(3C) of the LODR for the relevant period.

This anomaly has been noted and subsequently RMC Meetings were held regularly i.e. on October 26, 2023, January 25, 2024 and May 06, 2024 in line with the requirements of the LODR and the Company will continue to comply with legal requirements in future.



Website: [www.autostampings.com](http://www.autostampings.com) E-mail [cs@autostampings.com](mailto:cs@autostampings.com)  
**Regd Office** TACO House, Plot No- 20/B FPN085 V.G. Damle Path Off Law College Road Erandwane Pune 411 004 Tel 91 20 6608 5000  
**Chakan I** Gat No.427 Medankarwadi Chakan Tal Khed Dist Pune 410 501  
**Chakan II** Survey No 679/2/2 Alandi Road Kuruli Chakan Taluka Khed District Pune 410 501  
**Uttarakhand** Plot No 71 Sector 11 Integrated Industrial Estate Pantnagar US Nagar 263 153 State Uttarakhand  
**Sanand** Sr No 86/1/P 87/2 89/2 107/2/2 108/2 108/3 & 104 Sanand Ahmedabad Gujarat 382 110  
**Jamshedpur** Plot no 63 64 65 66 Chhota Govindpur JSR Jamshedpur District East Singhbhum State Jharkhand 831 015

A **TATA** Enterprise

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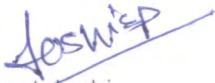
As per the requirements of the Companies Act, 2013, the Board in its Report for FY 2023-24 has replied to the observation made by the Secretarial Auditors of the Company in this regard. Annual Report for FY 2023-24 was sent to Shareholders on June 14, 2024 and is also available on the website of the Company, BSE Limited and National Stock Exchange of India Limited (NSE).

Further we hereby inform that, the Company will take necessary action as directed by SEBI and there is no impact on Financial, Operations or other activities of the Company pursuant to the above referred Administrative Warning Letter.

We request you to take the same on Record.

Thanking you,

Yours Faithfully,  
For **Automotive Stampings and Assemblies Limited**

  
Shrikant Joshi  
Company Secretary and Compliance Officer  
M.No.: A47346



Enclose: as above.

Website: [www.autostampings.com](http://www.autostampings.com) E-mail [cs@autostampings.com](mailto:cs@autostampings.com)

**Regd Office** TACO House, Plot No- 20/B FPN085 V.G. Damle Path Off Law College Road Erandwane Pune 411 004 Tel 91 20 6608 5000

**Chakan I** Gat No.427 Medankarwadi Chakan Tal Khed Dist Pune 410 501

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Deputy General Manager  
Corporation Finance Department  
Division of Supervision, Enforcement & Complaints - 1  
Email: jitendrak@sebi.gov.in

**BY EMAIL AND SPEED POST**

SEBI/HO/CFD/SEC-1/OW/P/2024/20180 /1

June 19, 2024

**Automotive Stampings and Assemblies Limited**  
TACO House, Plot No. 20/B FPN085,  
V G Damle Path, Bhosari,  
Pune, Maharashtra, 411026  
E-mail: < cs@autostampings.com >

**Kind attention: Company Secretary and Compliance officer**

Sir/Madam,

**Subject: Administrative warning letter – Non-Compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)**

1. This is with reference to the Corporate Governance Reports for the period ended December 2022 to September 2023 made by Automotive Stampings and Assemblies Limited (“Company”) under SEBI LODR Regulations, 2015, to the Stock Exchanges.
2. It was observed in the said Reports that the two consecutive meetings of Risk Management Committee were held on November 13, 2022 and August 01, 2023 i.e. with a gap of 261 days.
3. Having regard to the above, the gap of 261 days between abovementioned two consecutive meetings is not in line with the applicable provisions of Regulation 21(3C) of the SEBI (LODR) Regulations, 2015 for the relevant period, wherein the meetings of the Risk Management Committee shall be conducted in such a manner that on a continuous basis not more than one



hundred and eighty days shall elapse between any two consecutive meetings as per the relevant provisions applicable for the concerned period.

4. The aforesaid non-compliance is viewed seriously. You are hereby warned and advised to ensure compliance with all applicable provisions of SEBI Regulations. Any such aberration in future would be viewed seriously and appropriate action would be initiated.
5. You are also advised to place this letter before your Board of Directors in its next meeting and disseminate the same to the stock exchange(s). The stock exchanges are advised to take note of the contents of the letter.

Yours faithfully,

*Jitendra kumar*

**Jitendra Kumar**



Copy to -

1. NSE (*via email*)
2. BSE (*via email*)