



SKMEGG/SEC/NSE/BSE/OCBM/2024

Nov 13, 2024

To,

**National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051**

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001**

Dear Sirs,

Sub: Outcome of the Board Meeting

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors has approved the un-audited financial results of the company for the quarter and half year ended 30th September 2024.

Please find the unaudited financial results (Standalone and consolidated) together with the limited Review Reports thereon in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Moreover, the Board has approved the followings:

Reconstitution of Audit Committee

The re-constitution of the Audit Committee of the Board where changes taken place, with effective from November 14, 2024, are as hereunder:

S.No	Name of the Director	Category
1.	Mr GN Jayaram	Chairperson
2.	Mr TN Thirukumar	Member
3.	Mr K Ahamed Sheik Mohideen	Member

SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN:L01222TZ1995PLC006025 GSTIN : 33AACCS7106G1ZO PAN : AACCS7106G

Registered Office: 133, 133/1, Gandhiji Road, Erode - 638 001. Tamil Nadu India.Tel: +91 424 2262963

Factory : Erode - Karur Main Road, Cholangalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 33, Web: www.skmeegg.com



Constitution of Investment Committee

The Investment Committee (IC) is constituted with the following members with effect from 14th November 2024”

S.No	Name of the Director	Category
1.	Mr SKM Shree Shivkumar	Chairperson
2.	Mr SK Sharath Ram	Member
3.	Mr GN Jayaram	Member
4.	Mr TN Thirukumar	Member
5.	Mr K Ahamed Sheik Mohideen	Member
6.	Dr Vikram Ramakrishnan	Member

This is for your kind information and records.

The Meeting was started at 11.30 A.M and concluded at 14.45 P.M

Yours Faith fully,
For SKM Egg Products Export (India) Limited

P.Sekar
Company Secretary
(ICSI Membership No.F10744)

Encl: as above

SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

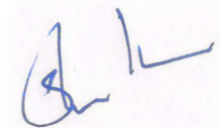
SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN:L01222TZ1995PLC006025 GSTIN : 33AACCS7106G1Z0 PAN : AACCS7106G

Registered Office: 133, 133/1, Gandhiji Road, Erode - 638 001. Tamil Nadu India.Tel: +91 424 2262963

Factory : Erode - Karur Main Road, Cholangapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 33, Web: www.skmeegg.com

PARTICULARS	Standalone						Consolidated					
	3 Months ended (30.09.2024)	Preceding 3 Months ended (30.06.2024)	Corresponding 3 Months ended in the previous year (30.09.2023)	Year to date figures for the current period ended (30.09.2024)	Year to date figures for the previous year ended (30.09.2023)	Previous year ended (31.03.2024)	3 Months ended (30.09.2024)	Preceding 3 Months ended (30.06.2024)	Corresponding 3 Months ended in the previous year (30.09.2023)	Year to date figures for the current period ended (30.09.2024)	Year to date figures for the previous year ended (30.09.2023)	Previous year ended (31.03.2024)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	12,502	11,652	17,086	24,154	37,422	68,995	12,746	11,784	17,568	24,530	38,591	70,113
Other Income	368	311	(113)	679	68	1,053	368	311	(8)	679	173	1,158
Total Revenue	12,869	11,964	16,973	24,833	37,490	70,048	13,114	12,095	17,560	25,209	38,764	71,270
Expenses												
a) Cost of Material Consumed	8,028	7,189	10,958	15,217	21,990	43,493	7,420	7,186	10,958	14,606	21,990	43,493
b) Purchase of stock in trade	675	1,110	936	1,789	1,934	3,477	833	1,158	1,197	1,991	2,840	4,638
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26)	(373)	(1,411)	(399)	(476)	(486)	61	(302)	(1,238)	(240)	(316)	(624)
d) Employee benefits expenses	888	781	700	1,670	1,374	3,347	888	781	700	1,669	1,373	3,341
e) Finance Costs	247	282	251	529	491	1,024	248	284	252	532	495	1,032
f) Depreciation expenses	305	304	271	604	531	1,150	306	304	271	610	536	1,151
g) Power and Fuel	431	376	458	807	923	1,730	431	376	458	807	923	1,730
h) Transport and Forwarding expenses	418	338	380	756	804	1,938	427	347	388	774	824	1,980
i) Other expenses	600	554	823	1,154	1,633	3,133	1,211	568	979	1,779	1,794	3,301
Total Expenditure	11,567	10,562	13,366	22,129	29,211	58,802	11,824	10,703	13,963	22,527	30,460	60,041
Profit Before Share of Profit(Loss) of Associates	1,302	1,402	3,608	2,704	8,279	11,246	1,290	1,392	3,597	2,682	8,304	11,230
Share of Profit(Loss) of Associates	-	-	-	-	-	-	(82)	30	150	(52)	154	164
Profit(Loss) before exceptional and tax	1,302	1,402	3,608	2,704	8,279	11,246	1,208	1,422	3,747	2,630	8,457	11,394
Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
Profit(Loss) before tax	1,302	1,402	3,608	2,704	8,279	11,246	1,208	1,422	3,747	2,630	8,457	11,394
Tax expense:												
(1) Current tax	297	325	922	621	2,103	2,777	297	325	922	621	2,103	2,777
(2) Deferred tax	49	(110)	(15)	(60)	(15)	78	49	(110)	(15)	(60)	(15)	78
Profit(Loss) for the period	957	1,187	2,700	2,143	6,191	8,391	862	1,208	2,839	2,069	6,369	8,539
Other Comprehensive Income, net of tax	3	173	-	175	-	332	10	200	(6)	210	0	351
A. Items that will not be reclassified to profit or loss												
i) Remeasurement of Defined Benefit Plans & Others	-	-	-	-	-	(12)	-	-	-	-	-	(12)
ii) Translating the financial statements of a foreign operation	-	-	-	-	-	-	4	27	(3)	32	4	22
iii) Share in OCI of Associate	-	-	-	-	-	-	3	-	(3)	3	(3)	(3)
iv) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(3)	-	-	-	-	-	(3)
B. Items that will be reclassified to profit or loss												
i) Effective portion of gains and loss on Forward contracts	4	231	-	235	-	456	4	231	-	235	-	456
ii) Income tax relating to items that will be reclassified to profit or loss	1	58	-	59	-	115	1	58	-	59	-	115
Total Comprehensive Income for the Period	960	1,359	2,700	2,319	6,191	8,723	872	1,407	2,833	2,280	6,370	8,890
Net Profit attributable to:												
(i) Owners of the Company							864	1,209	2,841	2,073	6,366	8,542
(ii) Non controlling Interest							(2)	(1)	(2)	(3)	4	(2)
Other Comprehensive Income attributable to:												
(i) Owners of the Company							10	196	(5)	205.50	(0)	348
(ii) Non controlling Interest							0.64	4	(0)	5	1	3
Total Comprehensive Income attributable to:												
(i) Owners of the Company							874	1,405	2,835	2,278	6,365	8,890
(ii) Non controlling Interest							(1)	3	(2)	1	4	1
Paid-up equity share capital (Rs.10/-each)	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633
Earnings per equity share (*not annualised):												
(1) Basic	3.63	4.51	10.25	8.14	23.51	31.87	3.28	4.59	10.79	7.87	24.18	32.44
(2) Diluted	3.63	4.51	10.25	8.14	23.51	31.87	3.28	4.59	10.79	7.87	24.18	32.44
See accompanying notes to the financial results												



Standalone / Consolidated Statements of Assets and Liabilities		Standalone		Consolidated	
		Unaudited	Audited	Unaudited	Audited
		30-09-2024	31-03-2024	30-09-2024	31-03-2024
		(in Lacs)	(in Lacs)	(in Lacs)	(in Lacs)
	Assets				
(1)	Non-current assets				
	(a) Property, Plant and Equipment				
	(i) Own assets	10,499	10,499	10,500	10,500
	(ii) Right to Use Lease Assets	652	878	652	878
	(b) Capital work-in-progress	5,365	3,439	5,365	3,439
	(c) Financial Assets				
	(i) Investments	127	127	142	191
	(ii) Loans	15	16	15	16
	(iii) Other Financial Assets	304	268	304	268
(2)	Current assets				
	(a) Inventories	11,978	11,014	12,402	11,421
	(b) Financial Assets				
	(i) Investments	647	573	647	573
	(ii) Trade receivables	2,043	2,590	1,788	2,892
	(iii) Cash and cash equivalents	12,947	14,019	12,953	14,020
	(iv) Bank balances other than (iii) above	747	89	747	89
	(v) Other Financial Assets	691	456	691	456
	(c) Other current assets	2,890	2,154	3,083	2,174
	Total Assets	48,906	46,122	49,290	46,917
	EQUITY AND LIABILITIES				
	Equity				
	(a) Equity Share capital	2,633	2,633	2,633	2,633
	(b) Other Equity	26,284	24,624	26,685	25,065
	LIABILITIES				
(1)	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	4,940	4,816	4,940	4,858
	(ia) Lease Liabilities - Non current	512	587	512	587
	(b) Provisions	50	52	50	52
	(c) Deferred tax liabilities (Net)	730	731	730	731
	(d) Minority Interest	-	-	68	66
(2)	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	8,860	8,737	8,919	8,762
	(ia) Lease Liabilities	230	408	230	408
	(ii) Trade payables	2,290	2,192	2,143	2,358
	(iii) Other financial liabilities	747	89	747	89
	(b) Other current liabilities	1,361	627	1,361	681
	(c) Provisions	268	627	273	628
	Total Equity and Liabilities	48,906	46,122	49,290	46,917

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13.11.2024 and the Statutory auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended 30th September 2024.
- The above is an extract of the detailed format of quarterly / year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015
- There is no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36).
- Figures for the previous periods are re-classified / re-arranged / re-grouped wherever necessary to make them comparable with those of current period

By Order of the Board


SKM/JEE/SHIVAJI/MAR,
MANAGING DIRECTOR.

Place : Erode

Date : 13/11/2024

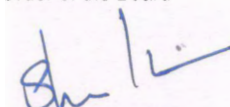
SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

Cash flow statement for the period from 1st April, 2024 to 30th September, 2024

(In Lakhs)

Particulars	Standalone		Consolidated	
	Unaudited	Audited	Unaudited	Audited
	30-09-2024	31-03-2024	30-09-2024	31-03-2024
CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit Before Tax as per Statement of Profit and Loss	2,704	11,246	2,630	11,394
<u>Adjusted for:</u>				
Depreciation	609	1,150	610	1,151
Financial Cost	529	1,029	532	1,032
(Profit) / Loss on Sale of Assets	(2)	(8)	(2)	(8)
(Profit) / Loss on Sale of Investments	-	(23)	-	(23)
Unrealised (Gain) / Loss on Investments	(74)	(64)	(74)	(64)
Asset Retirement by Scrapping (write-off)	-	105	-	105
Share of (Profit) / Loss of Associate			52	(164)
Interest income	(401)	(810)	(401)	(810)
Operating profit before Working capital changes	3,366	12,624	3,348	12,612
<u>Adjusted for:</u>				
Trade & Other Receivables	(459)	109	(75)	(8)
Inventories	(964)	450	(981)	457
Trade & Other Payables	1,364	411	1,033	633
Cash Generated from Operations	3,307	13,594	3,324	13,693
Taxes Paid (Net)	(621)	(2,777)	(621)	(2,777)
Net Cash from / (used in) Operating Activities - A	2,686	10,818	2,703	10,916
CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Fixed Assets	(2,354)	(6,176)	(2,354)	(6,176)
Purchase of Current Investments	(0)	(500)	(0)	(500)
Sale of Current Investments	-	418	-	418
Sale of Fixed Assets	2	42	2	42
Interest income	401	810	401	810
Net Cash from / (used in) Investing Activities - B	(1,952)	(5,406)	(1,952)	(5,406)
CASH FLOW FROM FINANCING ACTIVITIES:				
Long Term Borrowings	130	3,452	89	3,435
Financial Cost (excluding Interest on lease Liability)	(476)	(938)	(480)	(941)
Lease Liability paid	(261)	(518)	(261)	(518)
Dividend paid	(658)	(658)	(658)	(658)
Net Cash Flow from / (used in) Financing Activities - C	(1,265)	1,337	(1,310)	1,318
Net Increase / (Decrease) in Cash and Cash equivalents	(531)	6,749	(559)	6,828
Opening Cash & Cash Equivalents	5,508	(1,241)	5,483	(1,346)
Closing Cash & Cash Equivalents	4,976	5,508	4,924	5,483

By Order of the Board



SKM SHREE SHYAMMA
MANAGING DIRECTOR.

Place Erode

Date 13.11.2024

Partners :

G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.Com., F.C.A.,



SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.
V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
N.C. VIJAY KUMAR, B.Com., F.C.A., DISA
S. ARJUN, B.Com., A.C.A.,

Independent Auditor's Limited Review report on review of standalone unaudited quarterly financial results

To

The Board of Directors

SKM Egg Products Export (India) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s.SKM Egg Products Export (India) Limited ("the Company")** for the period ended **30th September, 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Erode

Date : 13-11-2024

UDIN : 24208276BKAKDS2431

For N.C. Rajagopal & Co.,

Chartered Accountants,

VIJAYKUMAR Digitally signed
by VIJAYKUMAR

N.C.Vijay Kumar, Partner

Membership No : 208276

FRN : 003398S

Partners :

G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA

V. ANANTHARAMAN, B.Com., F.C.A.

M.V. RENGARAJAN, N.D.Com., F.C.A.,



SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.

V. CHANDRASEKARAN, B.Com., F.C.A.

N. SUNDAR, B.Sc., F.C.A., DISA

N.C. VIJAY KUMAR, B.Com., F.C.A., DISA

S. ARJUN, B.Com., A.C.A.,

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

SKM Egg Products Export (India) Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of M/s. **SKM Egg Products Export (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter and period ended 30th September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Cont.,

Partners :

G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.Com., F.C.A.,



SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.
V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
N.C. VIJAY KUMAR, B.Com., F.C.A., DISA
S. ARJUN, B.Com., A.C.A.,

-2-

4. The Statement includes the results of the following entities:
 - i) Subsidiary - SKM Europe BV, Utrecht, The Netherlands
 - ii) Associate - SKM Universal Marketing Company India Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements / financial information/ financial results of 1 subsidiary which have not been reviewed, whose interim financial statements / financial information / financial results reflect total assets of Rs.368.93 lakhs as at 30.09.2024 and total revenue of Rs.244.53 lakhs for the quarter ended 30th September 2024 and Rs.376.32 lakhs for the period from 01.04.2024 to 30.09.2024, total net loss after tax of Rs.10.91 lakhs for the quarter ended 30th September 2024 and total net loss after tax of Rs.18.67 lakhs for the period from 01.04.2024 to 30.09.2024 and total comprehensive loss of Rs.7.25 lakhs for the quarter ended 30th September 2024 and total comprehensive income of Rs.8.24 lakhs for the period from 01.04.2024 to 30.09.2024, and cash outflows (net) of Rs.47.55 lakhs for the quarter ended 30th September 2024 and cash outflows (net) of Rs.27.56 lakhs for the period from 01.04.2024 to 30.09.2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

Place : Erode

Date : 13-11-2024

UDIN : 24208276BKAKDT5191

For N.C. Rajagopal & Co.,

Chartered Accountants,

VIJAYKUMAR Digitally signed
R by VIJAYKUMAR

N.C. Vijay Kumar, Partner

Membership No : 208276

FRN : 003398S