

# SOBHA

Date: January 30, 2025

BSE Limited Department of Corporate Services PJ Towers, Dalal Street Mumbai – 400 001 <b>Scrip Code: 532784 &amp; 890205</b>	The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 <b>Scrip Code: SOBHA &amp; SOBHAPP</b>
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Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A, Part A, Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations"), we hereby intimate that the Company has received order from Joint Commissioner of Central Tax and Central Excise.

The details as per the requirements under regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD/-PoD1/P/CIR/2023/23 dated July 13, 2023, are as follows:

Name of the Authority	Joint Commissioner of Central Tax and Central Excise, Bengaluru, Karnataka
Nature and details of the action(s)	Central GST department has issued order under section 74 of CGST Act with respect to GST Audit conducted under section 65 of CGST Act for the Period July-2017 to March-2020.
Date of receipt of communication from the authority	January 29, 2025
Details of the violation(s) / contravention(s) committed or alleged to be committed;	The issues involved in the order passed by the Central GST department includes, ineligible ITC availed, nonpayment of GST under Reverse Charge Mechanism on services received from government authority, GST not levied on maintenance services provided to project associations. Tax Amount - Rs.1,41,00,970/- Penalty Amount - Rs. 9,35,21,287/-.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company is in the process of filing an appeal before the Commissioner of Appeals (GST), against the said order within the prescribed timelines. The Company has legal and factual grounds to substantiate its case. The Company is in the process of evaluating the implications of these orders on the financial statements. There is no impact on operations or other activities.

Kindly take the aforesaid information on record.

Yours sincerely,

**FOR SOBHA LIMITED**

**Bijan Kumar Dash**  
**Company Secretary & Compliance Officer**  
**Membership No. A17222**

**SOBHA LIMITED**

REGD & CORPORATE OFFICE: 'SOBHA', SARJAPUR – MARATHALLI OUTER RING ROAD, BELLANDUR POST,  
BANGALORE – 560103, INDIA

CIN: L45201KA1995PLC018475 | TEL.: +91 80-49320000 | E-mail investors@sobha.com | www.sobha.com