



September 6, 2024

**BSE Limited**

Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Subject: Reply in respect of wrong period mentioned in Limited Review Report i.e. June 2023 in the Limited Review Report submitted for Consolidated Financial Result for the period ended June 30, 2024.**

Dear Sir / Madam,

This is with reference to your email raising below observation on the Unaudited Financial Results for quarter ended June 30, 2024 of the Company filed with your exchange:

- Consolidated Results - Limited Review not submitted for Consolidated Financial Result (Wrong period mentioned in Limited Review Report i.e. June 2023) for Quarter Ended June 2024

In this respect we wish to submit that due to typographical error in the limited review report for Consolidated Financial Result for quarter ended June 30, 2024, the period of June 2024 was mentioned inadvertently as June 2023 by the Statutory Auditors (i.e. S S Kothari Mehta & Co LLP) while issuing the said Limited Review Report.

Given the above, we are forwarding herewith unaudited financial results (Standalone Financial results and Consolidate Financial Results) of the Company for quarter ended June 30, 2024 along with Limited Review Report (Standalone Financial results and Consolidate Financial Results) there on, with correct period i.e. June 2024 mentioned in the aforesaid Limited Review Report.

We regret the inconvenience caused to you.

You are requested to kindly take the same on your record.

Thanking you,

For DCM Limited

*Yadvinder Goyal*  
Company Secretary



Encl. - As stated above

Registered office:

Unit Nos. 2050 to 2052, Plaza - II, 2<sup>nd</sup> Floor, Central Square, 20, Manohar Lal Khurana Marg,  
Bara Hindu Rao, Delhi - 110006. Phone: (011) 41539170  
CIN: L74899DL1889PLC000004, Website: [www.dcm.in](http://www.dcm.in), Email Id: [investors@dcm.in](mailto:investors@dcm.in)

**Independent Auditor's Review Report on Quarterly Unaudited Standalone financial results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to  
The Board of Directors,  
DCM Limited  
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DCM Limited** (the "Company") for the quarter ended June 30, 2024 along with notes (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Emphasis of Matter**

We draw attention to Note 3 of the Statement, wherein during the earlier year, in view of continued situation of industrial unrest, the Company has declared lockout at its engineering business undertaking. On the basis of legal advice, the Management of the Company is of the view that the present lockout is legal and justified. Therefore, the Company has not made any

# SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

provision for wages pertaining to the lockout period October 22, 2019, to June 30, 2024 of the workmen on roll as on June 30, 2024 aggregating to Rs. 6960 lakhs (current quarter Rs. 184 lakhs). Our conclusion is not modified in respect to this matter.

## 6. Material Uncertainty on Going Concern

We draw attention to Note 4 and 5 of the Statement highlighting that the Company has entered into a Joint Development Agreement (JDA) with a party for development of its Land situated at Hisar. The JDA is subject to fulfilment of certain terms and conditions by the said party as well as receipt of regulatory approvals. The JDA has become effective pursuant to compliance of certain terms and conditions in terms of said JDA.

The Director General, Town and Country Planning, Haryana has suspended the licence for development of the said land taking a note that an enquiry has been initiated against the Company in respect of the Company's land at Hisar. As per said Order, the licensee is directed not to carry out any development work on the above-mentioned land at Hisar and also not to create any third party rights unless the said suspension is revoked. The Company is taking appropriate action in the matter for the revocation of said suspension Order.

Pending revocation of said suspension of license, the advance of Rs. 5,000 lakhs received by the Company under the said JDA, has been shown under the current liabilities. Pursuant to above, the current liabilities of the Company including the said advance of Rs. 5,000 lakhs received under JDA exceed the current assets by Rs 4,167 lakh as at June 30, 2024. The management of the Company holds the view that the Company has merits in the case and is confident to get favourable order in the said matter of revocation of suspension order.

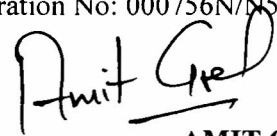
The management of the holding Company believes that with the revocation of said suspension Order of license and infusion of liquidity by focusing /managing of its real estate operation and/or the Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operation for the foreseeable future. Accordingly, the financial results of the Company have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.

**For S S Kothari Mehta & Co LLP**

Chartered Accountants

Firm Registration No: 000756N/N500441



**AMIT GOEL**

Partner

Membership No.: 500607

Place: New Delhi

Dated: August 13, 2024

UDIN : 24500607BKEJAE6275



**D C M LIMITED**

Regd. Office: 2050-2052, 2nd Floor, Plaza-11, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006

E-mail: investors@dcm.in Phone: 011-41539170

CIN: L74899DL1889PLC000004

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			For the year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited (Refer Note 10)	Unaudited	Audited
1	<b>Revenue</b>				
(a)	Revenue from operations	-	25	139	358
(b)	Other income (Refer Note 6)	23	900	96	1,012
	<b>Total income</b>	<b>23</b>	<b>925</b>	<b>235</b>	<b>1,370</b>
2	<b>Expenses</b>				
(a)	Cost of materials consumed	-	-	70	139
(b)	Changes in inventories of finished goods and work in progress	-	-	22	22
(c)	Employee benefits expense	88	71	91	336
(d)	Finance costs	51	49	49	198
(e)	Depreciation and amortization expense	94	91	112	391
(f)	Other expenses	49	160	55	352
	<b>Total expenses</b>	<b>282</b>	<b>371</b>	<b>399</b>	<b>1,438</b>
3	<b>Profit/(Loss) before tax</b>	<b>(259)</b>	<b>554</b>	<b>(164)</b>	<b>(68)</b>
4	<b>Tax expense</b>				
	Current tax	-	-	-	-
	Tax adjustment relating to prior periods	-	-	-	-
	Deferred tax expense	-	-	-	-
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5	<b>Profit/(Loss) for the period/ year</b>	<b>(259)</b>	<b>554</b>	<b>(164)</b>	<b>(68)</b>
6	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
	Re-measurement (losses)/ gains of defined benefit obligations (net of tax)	15	10	16	58
7	<b>Total comprehensive Income/(loss) for the period/ year</b>	<b>(244)</b>	<b>564</b>	<b>(148)</b>	<b>(10)</b>
8	Paid up equity share capital (Face value Rs. 10 per share)	1,868	1,868	1,868	1,868
9	Other equity				(1,088)
10	Earnings/ (loss) per equity share (EPS) of Rs. 10 each (not annualised)				
	Basic and Diluted	(1.38)	2.97	(0.88)	(0.36)



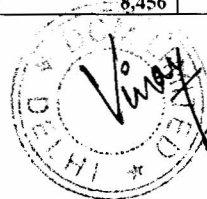
D C M LIMITED

Notes:

1. Standalone segment wise information for the quarter ended June 30, 2024

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			For the year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited (Refer Note 10)	Unaudited	Audited
1	<b>Segment revenue</b>				
(a)	Real Estate	-	-	-	-
(b)	Grey Iron Casting	-	25	139	358
	<b>Total</b>	-	25	139	358
	<b>Less : Inter segment revenues</b>	-	-	-	-
	<b>Net revenue from operations</b>	-	25	139	358
2	<b>Segment results (Profit/(Loss) before interest and tax from ordinary activities)</b>				
(a)	Real Estate	-	-	-	-
(b)	Grey Iron Casting	(139)	(201)	(138)	(576)
	<b>Total</b>	(139)	(201)	(138)	(576)
	Less : I) Finance costs	51	49	49	198
	II) Un-allocable expenditure net of un-allocable income	69	(804)	(23)	(706)
	<b>(Loss)/Profit before tax</b>	(259)	554	(164)	(68)
3	<b>Segment assets</b>				
(a)	Real Estate	176	176	299	176
(b)	Grey Iron Casting	3,676	3,750	4,329	3,750
	<b>Total segment assets</b>	3,852	3,926	4,628	3,926
	Others un-allocated	5,135	5,310	5,064	5,310
	<b>Total assets</b>	8,987	9,236	9,692	9,236
4	<b>Segment liabilities</b>				
(a)	Real Estate	7,512	7,467	7,332	7,467
(b)	Grey Iron Casting	741	774	1,043	774
	<b>Total segment liabilities</b>	8,253	8,241	8,375	8,241
	Others un-allocated (excluding borrowings)	198	215	676	215
	<b>Total liabilities</b>	8,451	8,456	9,051	8,456



2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. In view of the continued situation of industrial unrest at Engineering Business Undertaking (refer as Engineering Division) of the Company, situated at Village Asron, District Shaheed Bhagat Singh Nagar (Punjab), the management of the Engineering Division had recommended declaration of lockout. The Board of Directors of the Company in their meeting held on October 21, 2019 had accordingly approved the declaration of lockout at the Engineering Division w.e.f. October 22, 2019.

The lockout was opposed by the workmen of said Engineering Division before the Labour Authorities and presently the matter remains sub-judice before the labour authorities. Based on the legal advice received by the Company, the management is of the view that the present lockout is legal and justified. Therefore, the Company has not made any provision for wages pertaining to the lockout period i.e., October 22, 2019 to June 30, 2024 of the workmen dues aggregating to Rs. 6960 lakh out of which Rs. 184 lakh pertain to quarter ended on June 30, 2024.

The Company is evaluating and pursuing various options concerning its Engineering business/ operations. As and when anything is finalized, it shall seek requisite approvals from the Board and other stakeholders and make requisite intimations as required under applicable laws.. In the interim, the Company is continuing with its endeavors to upkeep the factory and to rationalize the workmen force.

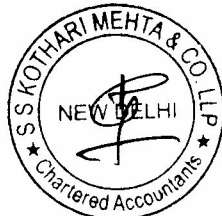
4. The Company had signed a Joint Development Agreement (“JDA”) for the development of its 68.35 acres of land situated in the revenue state of Village Bir Hisar, Sector-23, Hisar, Haryana (referred as “Hisar land” or “Project Land”) on 11.08.2022 with a party subject to fulfillment of certain terms and conditions by the said party as well as receipt of regulatory approvals. In this connection, the Company had received a license no.179 of 2022 for joint development with the said party on November 10, 2022 in respect of 67.275 acres of said Hisar land under Regulation of Urban Area Act, 1975 for setting-up of affordable residential plotted colony under Deen Dayal Jan Awas Yojana-2016 (referred as “Project”).

The Director General, Town and Country Planning, Haryana however suspended the said licensee no.179 of 2022 in April 2023 taking a note that an enquiry has been initiated against the Company by Deputy Commissioner in respect of the Company’s land at Hisar.

The Company along with the Developer is putting-in earnest efforts to take up the matter of revocation of said suspension order with the concerned authorities. However, the said matter remained pending as on the date of approval of these audited results.

The Company as well as the Developer are hopeful that the requested revocation of the suspension order of License no.179 of 2022 will be acceded to by the authorities and that the development work on the land shall start soon thereafter and both parties are making endeavors to have this matter resolved at the earliest.

5. Pending revocation of suspension of license no.179 of 2022 by Director General, Town and Country Planning, Haryana (refer note 4 above), the advance of Rs. 5,000 lakh received under the JDA has been shown under the current liabilities. Pursuant to above, the current liabilities of the Company including the said advance of Rs. 5,000 lakh under JDA, exceed the current assets by Rs. 4167 lakh as at June 30, 2024.



The management believes that with the revocation of said suspension order of license no.179 of 2022 and infusion of liquidity by focusing /managing of its real estate operations and/or the Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operations for the foreseeable future.

Accordingly, the financial results of the Company have been prepared on a going concern basis.

6. Other income for the quarter and year ended March 31, 2024 includes income of Rs. 358.68 lakh from tendering the Company's shareholding in Purearth Infrastructure Limited (PIL) to the extent of 7,31,997 equity shares as eligible under the PIL buy-back scheme.
7. The Company has reviewed the deferred tax asset/deferred tax liabilities on deductible/taxable temporary differences between tax base of asset and liabilities and their carrying amount for financial reporting purposes at each reporting date. However, due to continuing situation of uncertainty of sufficient taxable profit to recover the accumulated losses and unused tax credits against the taxable profits in future years, deferred tax asset have not been considered in the financial results.
8. The figures for the previous periods have been regrouped / rearranged wherever necessary.
9. Amount mentioned as '0' in the financial results is below rounding off threshold adopted by the Company. Adding the individual figures may therefore not always result in exact total given.
10. The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year 2023-24.
11. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Aug 13, 2024. The limited review report of the statutory auditors is being filed with the BSE Ltd and National Stock Exchange of India Ltd. For more details on the standalone results, visit Company's website [www.dcm.in](http://www.dcm.in) and Financial Results under Corporates section of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

**For and on behalf of the Board of Directors**



*Vinay*  
**Vinay Sharma**

Managing Director

DIN: 08977564

Place: Delhi

Date: August 13, 2024





**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to  
The Board of Directors  
DCM Limited  
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **DCM Limited** (the "Holding Company" or "Company"), its subsidiaries (the Holding and its Subsidiaries together referred as "the Group") and its joint venture (including its subsidiary companies together referred to as "Jointly controlled entities") for the quarter ended June 30, 2024, along with notes (the "Statement"), attached herewith being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The Statement includes results of the following entities:

**a. Subsidiaries**

- i. DCM Landmark Estates Limited (formerly known as DCM Textiles Limited)
- ii. DCM Infinity Realtors Limited (formerly known as DCM Data Systems Limited)
- iii. DCM Infotech Limited (formerly known as DCM Realty Investment & Consulting Limited)
- iv. DCM Engineering Limited (formerly known as DCM Tools and Dies Limited)
- v. DCM Realty and Infrastructure Limited
- vi. DCM Engineering Products Educational Society

**b. Joint Venture and its subsidiaries**

- i. Purearth Infrastructure Limited, Joint Venture (joint venture entity)
- ii. Kalptru Realty Private Limited (subsidiary of joint venture entity)
- iii. Kamayani Facility Management Private Limited (subsidiary of joint venture entity)
- iv. Vighanharta Estates Private Limited (subsidiary of joint venture entity)

5. Based on our review conducted and procedure performed as per para 3 above and upon considerations of reports of other auditors read with para 8 below and management certified financial information, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Emphasis of Matter**

We draw attention to Note 3 to the accompanying statements, wherein during the earlier year in view of continued situation of industrial unrest, the Holding Company has declared lockout at its engineering business undertaking. On the basis of legal advice, the Management of the Holding Company is of the view that the present lockout is legal and justified. Therefore, the Holding Company has not made any provision for wages pertaining to the lockout period October 22, 2019, to June 30, 2024 of the workmen on roll as on September 30, 2023, aggregating to Rs. 6960 lakhs (for the current quarter Rs. 184 lakhs). Our conclusion is not modified in respect of this matter.



**7. Material Uncertainty on Going Concern**

We draw attention to the note no. 4 and 5 of the statement highlighting that the Holding Company has entered into a Joint Development Agreement (JDA) with a party for the development of its Land situated at Hisar. The JDA is subject to fulfilment of certain terms and conditions by the said party as well as receipt of regulatory approvals. The JDA has become effective pursuant to compliance of certain terms and conditions in terms of said JDA.

The Director General, Town and Country Planning, Haryana has suspended the license for development of the said land taking a note that an enquiry has been initiated against the Holding Company in respect of the Holding Company's land at Hisar. As per the said Order, the licensee is directed not to carry out any development work on the above-mentioned land at Hisar and also not to create any third party rights unless the said suspension is revoked. The Holding Company is taking appropriate action in the matter for the revocation of said suspension Order.

Pending revocation of said suspension of license, the advance of Rs. 5,000 lakh received by the Holding Company under the said JDA, has been shown under the current liabilities. Pursuant to above, the current liabilities of the Group and jointly controlled entities including the said advance of Rs. 5,000 lakh received under JDA exceed the current assets by Rs 4167 lakhs as at June 30, 2024. The management of the Holding Company holds the view that the Company has merits in the case and is confident to get favourable order in the said matter of revocation of suspension order.

The management believes that with the revocation of said suspension Order of license and infusion of liquidity by focusing /managing of its real estate operation and/or the Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operation for the foreseeable future. Accordingly, the financial results of the Company have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.

**8. Other Matters**

- a) We did not review the unaudited quarterly financial results of 4 subsidiaries whose unaudited financial results reflect total revenue of Rs. Nil and Rs. Nil, total loss after tax of Rs. 0 lakh and total Comprehensive loss of Rs. 0 lakh for the quarter ended June 30, 2024, as considered in this Statement. An independent auditor's review report on interim financial result of these subsidiaries has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.



**SS KOTHARI MEHTA  
& CO. LLP**

CHARTERED ACCOUNTANTS

- b) We did not review the unaudited financial results of 1 subsidiary, whose unaudited financial results total revenue of Rs. Nil, total loss after tax of Rs. 0 lakh and total Comprehensive loss of Rs. 0 lakh for the quarter ended June 30, 2024, as considered in this Statement. Our report, to the extent it concerns this subsidiary on the unaudited quarterly consolidated financial results is based solely on the management certified results. This subsidiary is not considered material to the Group.
- c) We did not review the unaudited consolidated financial results of one Joint venture entity wherein Group's, share of profit including other comprehensive income of Rs. 47 lakhs for the quarter ended June 30, 2024. An independent auditor's report on interim consolidated financial result of this joint venture has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of this joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
- d) We did not review the unaudited consolidated financial results of 3 subsidiaries of the Joint Venture, wherein Group's, share of profit including other comprehensive loss of Rs. 0 lakh for the quarter ended June 30, 2024, as considered in the statements. Our report, to the extent it concerns these entities on the unaudited quarterly consolidated financial results is based solely on the management certified results. These 3 subsidiaries of the jointly venture are not considered material to the Group.

Our conclusion on the Statement is not modified in respect of above matters.

**For S S Kothari Mehta & Co LLP**

Chartered Accountants

Firm Registration No: 000756N/N500441



**AMIT GOEL**

Partner

Membership No: 500607

Place: New Delhi

Dated: August 13, 2024

UDIN : 24500607BKEJAF3929

**D C M LIMITED**

Regd. Office: 2050-2052, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006

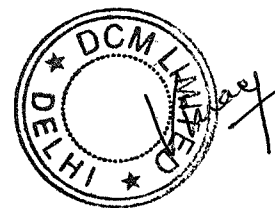
E-mail: investors@dcm.in Phone: 011-41539170

CIN: L74899DL1889PLC000004

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2024**

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			For the year ended	
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	
		Unaudited	Audited (Refer Note 10)	Unaudited	Audited	
1	<b>Revenue</b>					
(a)	Revenue from operations	1,844	1,647	1,787	7,084	
(b)	Other income (Refer Note 6)	56	935	44	1,099	
	<b>Total income</b>	<b>1,900</b>	<b>2,582</b>	<b>1,831</b>	<b>8,183</b>	
2	<b>Expenses</b>					
(a)	Cost of materials consumed	-	-	70	139	
(b)	Changes in inventories of finished goods and work in progress	-	-	22	22	
(c)	Employee benefits expense	961	894	965	3,844	
(d)	Finance costs	54	54	49	205	
(e)	Depreciation and amortization expense	115	112	129	465	
(f)	Other expenses	779	745	604	2,698	
	<b>Total expenses</b>	<b>1,909</b>	<b>1,805</b>	<b>1,839</b>	<b>7,373</b>	
3	<b>Profit/(Loss) before tax</b>	<b>(9)</b>	<b>777</b>	<b>(8)</b>	<b>810</b>	
4	<b>Share of Profit/(Loss) of equity accounted investee</b>	<b>47</b>	<b>(61)</b>	<b>6</b>	<b>(50)</b>	
5	<b>Profit/(Loss) before tax</b>	<b>38</b>	<b>716</b>	<b>(2)</b>	<b>760</b>	
6	<b>Tax expense</b>					
	Current tax	65	61	53	237	
	Tax adjustment relating to prior periods	5	0	-	0	
	Deferred tax expense	(3)	(0)	6	3	
	<b>Total tax expense</b>	<b>67</b>	<b>61</b>	<b>59</b>	<b>240</b>	
7	<b>Profit/(Loss) for the period/ year</b>	<b>(29)</b>	<b>656</b>	<b>(61)</b>	<b>520</b>	
8	<b>Other comprehensive income</b>					
(a)	Items that will not be reclassified to profit or loss					
	Re-measurement (losses)/ gains of defined benefit obligations (net of tax)	15	14	16	62	
(b)	Share in other comprehensive income/(expense) of joint venture (net of tax)	0	(1)	0	(1)	
7	<b>Total comprehensive Income/(Loss) for the period/ year</b>	<b>(14)</b>	<b>669</b>	<b>(45)</b>	<b>581</b>	
8	Paid up equity share capital (Face value Rs. 10 per share)	1,868	1,868	1,868	1,868	
9	Other equity				209	
10	Earnings/ (loss) per equity share (EPS) of Rs. 10 each (not annualised)					
	Basic and Diluted	(0.15)	3.51	(0.33)	2.79	



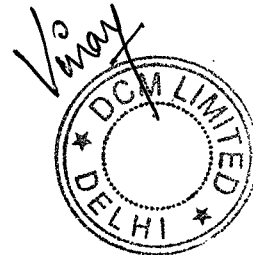
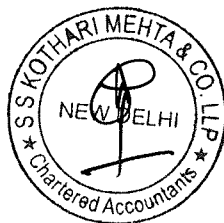
**DCM LIMITED**

Notes:

**1. Consolidated segment wise information for the quarter and year ended March 31, 2024**

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			For the year ended	
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	
		Unaudited	Audited (Refer Note 10)	Unaudited	Audited	
1	<b>Segment revenue</b>					
a)	IT Services	1,844	1,622	1,648		6,726
b)	Real Estate	-	-	-		-
c)	Grey Iron Casting	-	25	139		358
d)	Others	-	-	-		-
	<b>Total</b>	<b>1,844</b>	<b>1,647</b>	<b>1,787</b>		<b>7,084</b>
	Less : Inter segment revenues	-	-	-		-
	<b>Net revenue from operations</b>	<b>1,844</b>	<b>1,647</b>	<b>1,787</b>		<b>7,084</b>
2	<b>Segment results (Profit/(Loss) before interest and tax from ordinary activities)</b>					
a)	IT Services	221	194	209		800
b)	Real Estate	-	-	-		-
c)	Grey Iron Casting	(139)	(201)	(138)		(576)
d)	Others	(0)	(1)	-		(1)
	<b>Total</b>	<b>82</b>	<b>(8)</b>	<b>71</b>		<b>223</b>
	Less : I) Finance costs	54	54	49		205
	: II) Un-allocable expenditure net of un-allocable income	37	(839)	30		(792)
	<b>Share of Profit /(loss) of equity accounted investee</b>	<b>47</b>	<b>(61)</b>	<b>6</b>		<b>(50)</b>
	<b>Profit/(Loss) before tax</b>	<b>38</b>	<b>716</b>	<b>(2)</b>		<b>760</b>
3	<b>Segment assets</b>					
a)	IT Services	4,463	4,171	3,624		4,171
b)	Real Estate	170	170	293		170
c)	Grey Iron Casting	3,676	3,750	4,329		3,750
d)	Others	18	19	19		19
	<b>Total segment assets</b>	<b>8,327</b>	<b>8,110</b>	<b>8,265</b>		<b>8,110</b>
	Others un-allocated	3,094	3,222	3,031		3,222
	<b>Total assets</b>	<b>11,421</b>	<b>11,332</b>	<b>11,296</b>		<b>11,332</b>
4	<b>Segment liabilities</b>					
a)	IT Services	904	794	793		794
b)	Real Estate	7,512	7,467	7,332		7,467
c)	Grey Iron Casting	741	774	1,043		774
d)	Others	11	11	10		11
	<b>Total segment liabilities</b>	<b>9,168</b>	<b>9,046</b>	<b>9,178</b>		<b>9,046</b>
	Others un-allocated (excluding borrowings)	191	208	669		208
	<b>Total liabilities</b>	<b>9,359</b>	<b>9,254</b>	<b>9,847</b>		<b>9,254</b>



2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. In view of continued situation of industrial unrest at Engineering Business Undertaking (referred as Engineering Division) of the Holding Company, situated at Village Ason, District Shaheed Bhagat Singh Nagar (Punjab), the management of the Engineering Division had recommended declaration of lockout. The Board of Directors of the Holding Company in their meeting held on October 21, 2019 had accordingly approved the declaration of lockout at its Engineering Division w.e.f. October 22, 2019.

The lockout was opposed by the workmen of said Engineering Division before the Labour Authorities and presently the matter remains sub-judice before the labour authorities. Based on the legal advice received by the Holding Company, the management is of the view that the present lockout is legal and justified. Therefore, the Holding Company has not made any provision for wages pertaining to the lockout period October 22, 2019 to June 30, 2024 of the workmen dues aggregating to Rs. 6960 lakh out of which Rs. 184 lakh pertain to quarter ended on June 30, 2024.

The Holding Company is evaluating and pursuing all options concerning its Engineering Business and Operations and on having finalized any such feasible option, the Holding Company will make fresh proposal for the revival of its said Business in consultation with the legal and Tax Consultant(s) after its approval by the Board. In the interim, the Holding Company has continuously been working for better upkeep of the factory and to rationalize the workmen force.

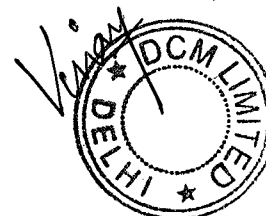
4. The Holding Company had signed a Joint Development Agreement ("JDA") for the development of its 68.35 acres of land situated in the revenue state of Village Bir Hisar, Sector-23, Hisar, Haryana (referred as "Hisar land" or "Project Land") on 11.08.2022 with a party subject to fulfillment of certain terms and conditions by the said party as well as receipt of regulatory approvals. In this connection, the Holding Company had received a license no.179 of 2022 for joint development with the said party on November 10, 2022 in respect of 67.275 acres of said Hisar land under Regulation of Urban Area Act, 1975 for setting-up of affordable residential plotted colony under Deen Dayal Jan Awas Yojana-2016 (referred as "Project").

The Director General, Town and Country Planning, Haryana however suspended the said licensee no.179 of 2022 in April 2023 taking a note that an enquiry has been initiated against the Company by Deputy Commissioner in respect of the Company's land at Hisar.

The Holding Company along with the Developer is putting-in earnest efforts to take up the matter of revocation of said suspension order with the concerned authorities. However, the said matter remained pending as on the date of approval of these audited results.

The Holding Company as well as the Developer are hopeful that the requested revocation of the suspension order of License no.179 of 2022 will be acceded to by the authorities and that the development work on the land shall start soon thereafter and both parties are making endeavors to have this matter resolved at the earliest.

5. Pending revocation of suspension of license no.179 of 2022 by Director General, Town and Country Planning, Haryana, (refer note 4 above), the advance of Rs. 5,000 lakh received under JDA in Holding Company has been shown under the current liabilities. Pursuant to above, the current liabilities of the Group including the said advance of Rs. 5,000 lakh under JDA, exceed the current assets by Rs. 839 lakh as at June 30, 2024.





The Holding Company management believes that with the revocation of said suspension order of license no.179 of 2022 and infusion of liquidity by focusing /managing of its real estate operation and/or the Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operation for the foreseeable future.

Accordingly, the financial results of the Holding Company have been prepared on a going concern basis.

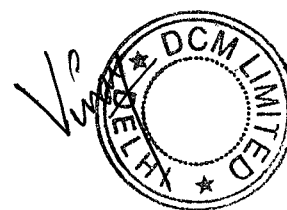
6. Other income for the quarter and year ended March 31, 2024 includes income of Rs. 358.68 lakh from tendering the Company's shareholding in Purearth Infrastructure Limited (PIL) to the extent of 7,31,997 equity shares as eligible under the PIL buy-back scheme.
7. The Holding Company has reviewed the deferred tax asset/deferred tax liabilities on deductible/taxable temporary differences between tax base of asset and liabilities and their carrying amount for financial reporting purposes at each reporting date. However, due to continue situation of uncertainty of sufficient taxable profit to recover the accumulated losses and unused tax credits against the taxable profits in future years related to Holding Company, deferred tax asset of the Holding Company have not been considered in the financial results.
8. The audited standalone financial results are available on the Holding Company's website [www.dcm.in](http://www.dcm.in). The particulars in respect of Holding Company's standalone results are as under:

(Rs. In lakh)

Particulars	Quarter ended			Year Ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
Revenue from operations	-	25	139	358
Profit/(loss) before tax	(259)	554	(164)	(68)
Profit/(loss) after tax	(259)	554	(164)	(68)
Total comprehensive income	(244)	564	(148)	(10)
Profit before interest, depreciation and tax (EBIDT)	(114)	694	(3)	521
Cash profit/ (loss)	(165)	645	(52)	323

The unaudited consolidated financial results for the quarter ended June 30, 2024, unaudited consolidated financial results for the quarter ended June 30, 2023 and audited consolidated financial results for the year ended March 31, 2024 have been prepared by the Group in accordance with the requirements of Ind AS 110 "Consolidated Financial Statements", Ind AS 111 "Joint Arrangements" and Ind AS 28 "Investments in Associates and Joint Ventures", as specified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 and on the basis of the separate reviewed financial results of the Parent Company, its subsidiaries, its trust and jointly controlled entity and subsidiaries of the jointly controlled entity.

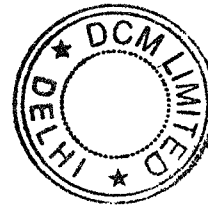
The unaudited financial results of 6 subsidiaries namely DCM Infotech Limited (Formerly known as DCM Realty Investment & Consulting Limited), DCM Infinity Realtors Limited (Formerly known as DCM Data Systems Limited), DCM Landmark Estates Limited (Formerly known as



DCM Textiles Limited), DCM Engineering Limited (Formerly known as DCM Tools & Dies Limited), DCM Realty and Infrastructure Limited and DCM Engineering Products Education Society (a trust treated as subsidiary for consolidation purpose) have been consolidated. Financial statements of 5 out of above 6 have been reviewed by their respective statutory auditors.

9. The figures for the previous periods have been regrouped / rearranged wherever necessary.
10. The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year 2023-24.
11. Amount mentioned as '0' in the financial results is below rounding off threshold adopted by the Company. Adding the individual figures may therefore not always result in exact total given.
12. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2024. The limited review report of the statutory auditors is being filed with the BSE Ltd and National Stock Exchange of India Ltd. For more details on the consolidated results, visit Company's website [www.dcm.in](http://www.dcm.in) and Financial Results under Corporates section of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

**For and on behalf of the Board of Directors**



*Vinay Sharma*  
Vinay Sharma

Managing Director

DIN: 08977564

Place: Delhi

Date: August 13, 2024

