



## Indowind Energy Ltd

CIN : L40108TN1995PLC032311

E-mail : contact@indowind.com

**November 13<sup>th</sup> 2024**

**BSE LIMITED**  
The General Manager,  
The Corporate Relation Department,  
PhirozeJeejoybhoy Tower,  
44+ Floor, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 532894

**NATIONAL STOCK EXCHANGE  
OF INDIA LIMITED**  
Listing Department  
Exchange Plaza, Bandra Kurla  
Complex, -Bandra (E),  
Mumbai – 400 051  
NSE Symbol: INDOWIND

Dear Sir / Madam,

**Sub: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended September 30, 2024**

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Rights Issue by the Company, for the quarter ending September 30, 2024, reviewed by the Audit Committee at its meeting held on 13<sup>th</sup> November 2024. Please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds.

We request you to kindly take on record.

Thanking you,

**For INDOWIND ENERGY LIMITED**

**B SHARATH**  
**COMPANY SECRETARY& COMPLIANCE OFFICER**



General information about company	
Scrip Code*	532894
NSE Symbol	INDOWIND
MSEI Symbol	NOT APPLICABLE
ISIN	INE227G01018
Name of the listed entity	INDOWIND ENERGY LIMITED

Statement(1)	
Mode of Fund Raising	Rights Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	12-08-2024
Amount Raised (in Rs. Crores)	48.3
Report filed for Quarter ended	30-09-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	6MV(DC) SOLAR PROJECT	NIL	269495000	0	24495000	0	
2	SHARES WITH LOYAL CREDIT AND INVESTMENTS - AMOUNT PAID BY THEM WITH EXIM BANK	NIL	100000000	0	100000000	0	
3	GENERAL CORPORATE PURPOSE	NIL	68668000	0	68668000	0	

Signatory Details	
Name of signatory	NK HARIBABU
Designation of person	Chief Financial Officer
Place	CHENNAI
Date	13-11-2024