

NIBL/BSE/NSE/2024-25

Date: 20<sup>th</sup> December, 2024

To,

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001. Maharashtra, India.  
Scrip Code: 535458

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G  
Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051. Maharashtra, India  
Symbol: NIBL

**Subject: Intimation for Appointment of Independent Director under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015)**

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of Nomination and Remuneration Committee and approval of the Board of Directors, at its meeting held on 30th October 2024, and any required regulatory approvals and applicable conditions thereof, the Shareholders of the company through postal ballot have approved on 19<sup>th</sup> December, 2024 Appointment of Mr. Sandeep Deshpande (DIN: 03535186) as an Independent Director for the term of 5 consecutive years w.e.f 30<sup>th</sup> October, 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 along with the brief profile is given in Annexure A to this letter.

You are requested to take on your record and oblige.

Yours Sincerely,

For NRB Industrial Bearings Limited



Vandana Yadav

**ANNEXURE**

Details of the Director seeking appointment

(In pursuance of Regulations 36(3) of the Listing Regulations and Secretarial  
Standard - 2 on General Meetings)

<b>Name of Director and DIN</b>	Mr. Sandeep Deshpande DIN: 03535186
<b>Date of Birth (Age)</b>	61 years
<b>Date of Appointment</b>	30th October, 2024
<b>Expertise in specific functional areas</b>	<ul style="list-style-type: none"><li>• Sandeep Deshpande is a CXO-level techno-professional with extensive expertise in corporate strategy planning and execution across diverse industries, including manufacturing, services, and project contracting. He has approve track record of growing and transforming businesses in the Asia Pacific region.</li><li>• Leadership in CEO/COO/Director-level roles, focusing on evaluating and restructuring business models to enhance efficiency and deliver value.</li><li>• Expertise in resource development, manufacturing expansion, and establishing programs for business reengineering to improve productivity.</li><li>• Successful in turning around lagging operations, driving growth in revenue, market share, and profitability.</li><li>• Strong capabilities in business transformation, P&amp;L management, and strategic initiatives across a range of sectors, including security solutions, engineering services, facility management, and real estate development.</li><li>• Adept at leading large teams across geographies and handling complex operational, supply chain, and procurement processes.</li></ul>
<b>Qualifications</b>	<ul style="list-style-type: none"><li>• Certified Corporate Director, Institute of Directors (IOD),2024.</li><li>• Masterclass in Corporate Governance &amp; Board Leadership Excellence with Dr. Ram Charan, 2019.</li><li>• Leadership Program, Stockholm School of Economics, 2011.</li><li>• Management Program for Business Managers, [IIM Bangalore,1999.</li><li>• DBF (Diploma in Business Finance), The Institute of Chartered Financial Analysts of India (ICFAI), 1991.</li><li>• B.E. (Electrical Engineering), Bombay University, 1984.</li></ul>



<b>Disclosure of Not Applicable relationships between directors inter se</b>	Not Applicable
<b>Membership Chairmanship of Committees of other Board</b>	Nil
<b>Directorships held in other companies (excluding foreign companies)</b>	Polo Queen Industrial and Fintech Limited
<b>Resignation from Listed Entities in Past Three Years</b>	-
<b>Shareholding in the Company including shareholding as a beneficial owner</b>	Nil

