



March 12, 2025

To,

**The Manager,
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Symbol: SATIN

**The Manager,
BSE Limited**
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 539404

Sub: Outcome of the Board Meeting of Satin Creditcare Network Limited (“the Company”)

Ref: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 (“SEBI Listing Regulations”)

Dear Sir/Madam,

With reference to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby inform you that the Company at its meeting held today i.e. March 12, 2025, *inter-alia*, had considered and approved the enhancement of limit for issuance of Letter of Comfort/Side Letter or any other letter by whatever name called, upto an amount not exceeding INR 300 Crore (Indian Rupees Three Hundred Crore Only) from existing limit of INR 200 Crore (Indian Rupees Two Hundred Crore Only), outstanding at any point of time, to any third party with respect of credit facilities availed/to be availed by Satin Housing Finance Limited (“SHFL”), wholly owned subsidiary, in one or more tranches, not resulting in guarantee/obligation of Company to pay on behalf of SHFL.

The relevant details as required under the applicable provisions of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure A**.

This is for your information and record.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer
Encl: a/a

Annexure A
Details as required under the applicable provisions of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Name of Party for which such guarantees or indemnity or surety was given	Satin Housing Finance Limited (“SHFL”), Wholly Owned Subsidiary of the Company.
Whether the promoter / promoter group / group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes Nature of Interest: Common Directorship in both the entities. This is an enabling approval from the Board of Directors upto an enhanced amount not exceeding INR 300 Crore (Indian Rupees Three Hundred Crore Only) from existing limit of INR 200 Crore (Indian Rupees Two Hundred Crore Only), outstanding at any point of time, for SHFL and the transaction will be done on an arm’s length basis.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	For the purpose of raising funds from various prospective lenders, the Company, being Holding Company, will issue Letter of Comfort/Side letter etc. to any third party in respect of credit facility(ies) availed/to be availed by SHFL upto an amount not exceeding INR 300 Crore (Indian Rupees Three Hundred Crore Only) from existing limit of INR 200 Crore (Indian Rupees Two Hundred Crore Only), outstanding at any point of time, from time to time. This will not be guarantee on the part of Company to make payment on behalf of Subsidiary, in case of default.
Impact of such guarantees or indemnity or surety on the Company	Nil