



# NACL Industries Limited

Ref: NACL/SE/2024-25

January 10, 2025

**1) BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001.

**Security code: 524709**

**2) National Stock Exchange of India Ltd**

Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1  
G Block, Bandra –Kurla Complex,  
Bandra (E) Mumbai-400051.

**Symbol: NACLIND**

Dear Sir,

**Sub: Proceedings of the Extra-Ordinary General Meeting held on Thursday,  
January 09, 2025**

Pursuant to the provisions of Regulation 30(6) read with part A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

This is to inform you that the Extra-Ordinary General Meeting (“EGM”) of **NACL Industries Limited** (“the Company”) was held on Thursday, January 09, 2025 at 10.00 a.m. at the Corporate Office of the Company situated at Plot No.12-A, “C” Block, Lakshmi Towers, No.8-2-248/1/7/78, Nagarjuna Hills, Panjagutta, Hyderabad-500082, Telangana.

Please find enclosed brief proceedings of the EGM. Further, pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the voting results of the Company along with the Report of the Scrutinizer on the remote e-voting and e-voting at the EGM will be uploaded within the due course. The resolution at the EGM was approved by the members with the requisite majority.

You are requested to take the above information on record.

Thanking you,

for **NACL Industries Limited**

**Satish Kumar Subudhi**

Vice President – Legal & Company Secretary

Encl: As above



**Summary of Proceedings of the Extra-Ordinary General Meeting****1) Date, time and venue of the meeting:**

The Extra-Ordinary General Meeting ('EGM') of the members of the Company was held on Thursday, January 09, 2025 through Video Conference ('VC') /Other Audio Visual Means ('OAVM'). The meeting commenced at 10.00 am and concluded at 11.18 am with the closure of the voting at the meeting.

**2) Proceedings in brief:**

Mr.Satish Kumar Subudhi, Company Secretary welcomed the Members and introduced the Board of Directors, Statutory Auditors, Secretarial Auditors-cum-Scrutinizer appointed for this meeting, and the other Senior Executives including the new Chief Financial Officer of the Company. Mr. Santanu Mukherjee, Independent Director and Chairman of the Audit and Nomination and Remuneration Committees; and Mr.Sudhakar Kudva, Independent Director and Chairman of CSR and the Stakeholder Relationship Committees were present at the meeting.

He informed that the in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR)'), the Company had provided remote e-voting facilities to its Members for casting their votes through electronic means, which was commenced on January 06, 2025 at 09:00 am and ended on January 08, 2025 at 05:00 pm. Additionally, the facility for voting through the electronic voting system was made available during the EGM for Members who had not cast their vote through remote e-voting. He further apprised about the e-voting process as well as Q&A session structured for the meeting. He also confirmed that the necessary Statutory documents including the Compliance Certificates for the Preferential Issue obtained from Practicing Company Secretary are available for inspection by the Members electronically during the meeting.

Mrs. K. Lakshmi Raju, Chairperson of the Board, presided over the meeting. As the requisite quorum was present, She declared the meeting in order. With the consent of the Members, the Notice of the Extra-Ordinary General Meeting, along with the Corrigendum, was taken as read.

The Chairperson provided an overview of the objective and purpose of the Preferential Issue, highlighting the Company's financial position, performance, and future plans. She informed about the strategic initiatives undertaken to



strengthen the Company's financial position, address working capital requirements and support business growth. The Chairperson also informed the Members that further details regarding the investors, the purpose of the fund raise, and other relevant terms are outlined in the EGM Notice and Explanatory Statement.

The following businesses were placed before the shareholders for approval as Special Resolutions, as outlined in the Notice of the Extra-Ordinary General Meeting:

- 1) Issuance of Warrants Convertible into Equity Shares to a Promoter on a Preferential basis.
- 2) Issuance of Equity Shares to a person belonging to the Non-Promoter category on a Preferential basis.

The Chairperson then invited queries/comments from the Members who had registered as Speakers, on the agenda items and requested the Company Secretary to facilitate the Q&A session. The Company Secretary, along with the Moderator, managed the session and allowed members to speak. The registered Speaker Shareholders raised questions, sought clarifications and shared their views on various topics, including the fund-raising initiative, capital structure, debt management, inventory management, capacity utilization and the Company's future outlook. In response to the queries, the Chairperson provided a brief overview and requested Mr. M. Pavan Kumar, Managing Director & CEO, to provide the necessary clarifications. Mr. Pavan Kumar addressed the queries in detail, offering detailed information to the Members.

Proceeding further, the Chairperson informed the Members that the voting facility would remain available for the next 15 minutes and requested those who had not yet cast their votes to do so. Additionally, the Chairperson announced that Mr. S. Srikanth, Partner (M.No. A22119) of M/s. BSS & Associates, Company Secretaries, Hyderabad, had been appointed as the Scrutinizer to oversee the e-voting process in a fair and transparent manner. After aggregation of the votes casted through both the e-votings conducted remotely as well as at this EGM, the Scrutinizer will submit the voting results. The Chairperson then authorized Company Secretary to declare the result of the voting results, intimate the Stock Exchanges and place the results on the Website of the Company.

The Chairperson thanked the Members for taking the initiative for joining and co-operating for a smooth and orderly conduct of this meeting through Video conference and thereafter announced formal closure of the EGM.

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