



Housing Development Corporation Limited

AHDCL/2024-25/ SE/02/023
27-09-2024

To,
The Deputy Manager
Department of Corporate Services
BSE Limited, Floor 25, PJ Towers
Dalal Street, Mumbai – 400 001

Scrip code: 526519

Dear Sir/ Madam,

Subject: Proceedings of the 31st Annual general Meeting held on Friday 27th September 2024 at 11.00 a.m.

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 , Part A Schedule III, the proceedings of the 31st Annual general Meeting of members of the company held on Friday 27th September 2024 through virtual mode , held through Video Conferencing at 11.00 a.m, is enclosed
The meeting commenced at 11.00 a.m. and concluded at 11.40 a.m.

We request you to take the above information on record

Thanking you,
Yours Faithfully
For Alpine Housing Development Corporation Limited

Kurian Zacharias
Company Secretary and Compliance Officer



The proceedings of the 31ST Annual General meeting of members of the company held on Friday 27th September 2024 at 11.00 a.m. through Video conferencing mode , provided by CDSL

Present at the meeting

1. Mr. S.A.Kabeer	Chairman and Managing Director
2. Mr. S.A.Rasheed	Joint Managing Director
3. Mr. S.M. Muneer	Whole time Director
4. Mr. S.M.Mohsin	Director
5. Mr. Madanmohan Jaising	Independent Director
6. Mr. Rajasekaran Mahadevan	Independent Director
7. Mr. Sreenivasulu Palle	Independent Director
8. Mr. Shaik Mohammed Osman	Chief Financial Officer
9. CS Kurian Zacharias	Company Secretary and Compliance Officer
10. CS Ashok Kumar Tripathy	Company Secretary in practice - Scrutinizer
11. CA R Mohan	Representing M/s RVKS and Associates
12. CA Subbanarsimha H L	Representing M/s RVKS and Associates Chartered Accountants Statutory Auditors to the company

Members Present

In person 32 (including directors having shares)

Welcome speech

Mr. Kurian Zacharias , Company Secretary and Compliance Officer, on behalf of the Board of Directors welcomed the members to the 31st Annual General Meeting.

The Chairman, Mr. S.A.Kabeer, ascertained that the requisite quorum was present , called the meeting to order.

Notice of the meeting

The Company Secretary sought consent of the members , to take the Notice convening the Annual general meeting along with the explanatory statement and Directors report, be taken as read as the same was already circulated to the members . The members agreed to the same.

Auditors report to the members

Mr. Subbanarasimha H L , Chartered Accountant of RVKS and Associates , Statutory Auditors of the company , to read the Audit report, with consent of members taken as read.

Chairman's Speech

The Chairman reviewed the performance of the company and outlined the future strategy of the company in the present market scenario in the real estate sector . He stated that the real estate sector in the last 2 years has shown an Uptrend , with India showing an overall growth rate of 8.2 % having reached a 3.5 Trillion dollar economy , and would reach a 5 Trillion dollar economy in the next 2 years The Global position had a reduced general inflation level in comparison to previous year.

The Company has shown an increase revenue position and increase stock position, He stated the company had reduced its debt position lower than last year

Going ahead the Company had entered into Joint Development agreements on two parcels of land, now awaiting clearances and approvals from appropriate authorities, and would go on stream In 8-10 months if clearances were obtained.

The Railway Sleeper manufacture unit at Wadi Gulbarga, had current orders for execution, and was expecting further orders for clearance, and was holding a comfortable position on the unit.

He briefed the members on the agenda items and invited members not having cast their vote on the remote e-voting platform to now cast their vote on the e-voting platform

Resolution number and nature	Resolutions
	Ordinary Business
.1. Ordinary resolution	To receive, consider and adopt the audited Balance Sheet as at 31 March 2024 , The Statement of Profit and Loss account for the Financial year ended 31 March 2024. The cash flow statement together with the reports of Board Of Directors and the Statutory Auditors thereon
2. Ordinary resolution	To declare dividend on the Equity shares for the financial year ended 31 March 2024
3. Ordinary resolution	Appointment of M. Syed Mohammed Mohsin (DIN 01646906)Non-Executive Non Independent Director, who retires by rotation and being eligible offers himself for reappointment as Director of the company.
	Special business
4. Special resolution	To approve Related party transactions
5. Special resolution	Change of name As the proposal was not approved by the Registrar of Companies , it stands cancelled , hence not required to vote on the resolution
6 Special resolution	Reappointment of Managing Director Mr S.A Kabeer (DIN 01664762)
7 Special resolution	Reappointment of Joint Managing Director Mr. S.A.Rasheed (DIN 01646948)

The resolutions were uploaded to the e-voting platform for the members to cast their vote .

The Chairman invited opinions, suggestions or questions from members , if any , to close

The Chairman thereafter informed members that the results of e-voting on the resolutions would be announced to the stock exchange and displayed on the website of the company within 48 hours from the conclusion of the Annual general Meeting.

Mr. Ashok Kumar Tripathy , Practicing Company Secretary , appointed as scrutinizer in connection with the e-voting process, would be submitted the report on voting.





Housing Development Corporation Limited

The Company secretary thanked all members , employees , bankers and Governmental agencies on their contribution and support , on behalf of the company.

The meeting concluded at 11.40 a.m.

Yours Sincerely,

For Alpine Housing Development Corporation Limited

Kurian Zacharias

Company Secretary and Compliance Officer

