

BHARAT AGRI FERT & REALTY LTD.

Manufacturers : Single Superphosphate (Powder & Granulated)
Registered Off. : 301, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai - 400 069.
Tel. : 6198 0100 / 2682 0490 Fax : 2682 0498 E-mail : bfilshivsai@gmail.com
Factory & Resort : Kharivali Village, Tal. : Wada, Dist. : Palghar, Maharashtra Pin. 421303.
www.bharatrealty.co.in / www.anchaviyo.com E-mail : bfil1318@yahoo.in / bfil1318@gmail.com
CIN - L24100MH1985PLC036547



Date:- 16.07.2024

To,
The BSE Limited
Corporate Relationship Dept.
1st Floor, New Trading Ring
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

Security Code No. 531862

Script Name - BHARATAGRI

Dear Sir/ Ma'am,

Sub: Updates on Iconic Wembley-24 Tower, Projects Robust Future Growth from an Intention to Purchase Approximately 150 units (1/3rd of total units);

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith the updates on Iconic Wembley-24 Tower, Projects Robust Future Growth from an Intention to Purchase Approximately 150 units (1/3rd of total units).

Kindly take the same on records.

Thanking you,

Yours faithfully,
For Bharat Agri Fert & Realty Ltd.

Yogendra D. Patel
Chairman & Mg. Director
DIN: 00106864





Bharat Agri Fert & Realty Limited Announces Updates on Iconic Wembley-24 Tower, Projects Robust Future Growth From an Intention to Purchase Approximately 150 units (1/3rd of total units)

Mumbai, 16th July 2024 - Bharat Agri Fert & Realty Limited (BHARATAGRI) (BSE - 531862) is pleased to announce that the company has officially launched its prestigious high-rise tower, **Wembley-24**, located in Majiwada, Thane. This iconic structure, which stands at **G+60 floors**, will offer **457 residential flats available in 2/3 BHK configurations**. The Majiwada Project is projected to generate total realizations of approximately **₹ 800 Crore** over the next four years on a pro-rata basis, with the project's cost estimated at approximately **₹ 300 Crore, as the land is owned by the company**.

Even before the official launch, Company received firm confirmations for the **pre-booking of 25 flats**. On the launch day, the company witnessed an overwhelming response **with an intention to purchase approximately 150 units (1/3rd of total units)**. This enthusiastic reception underscores the strong demand for quality housing in the market.

The company anticipates continued momentum in bookings, setting the stage for robust revenues and profitability in the forthcoming quarters. These developments reflect Company's commitment to delivering value to its stakeholders while maintaining financial prudence and operational excellence. The company remains focused on executing its strategic initiatives and maximizing shareholder returns in the long term.

About Bharat Agri Fert & Realty Limited

Bharat Agri Fert & Realty Limited, established in 1962, is a pioneering Indian company, initially recognized for being the first to manufacture NPK fertilizers through "Project Finance" from NRI investors. With three key business verticals – Fertilizers, Realty, and Hospitality – the company is strategically navigating challenges and pursuing growth opportunities.

In Fertilizer Business, the company is temporarily leasing out its assets to address supply chain disruptions, fostering potential future manufacturing operations. The Realty segment focuses on a landmark project in Thane City, developing 60 floors building with regulatory approval for 35 floors. The construction work is going on at full speed. The Hospitality vertical features Anchaviyo Resort, set to double its room capacity in Phase 1 and expand further in Phase 2, aligning with the national initiative of "WED IN INDIA." Additionally, a joint venture with a prominent hotel chain is on the horizon, reflecting the company's commitment to innovation and market expansion.


Commenting on the update, Mr. Yogendra D. Patel – Chairman and Managing Director of Bharat Agri Fert & Realty Limited said, "We are thrilled with the tremendous response to our latest project, Wembley-24. The robust pre-bookings and overwhelming interest on launch day underscore the market's demand for high-quality residential spaces. This project not only reflects our commitment to excellence but also our strategic vision of creating value for our stakeholders. As we move forward, we remain dedicated to executing our plans with financial prudence and operational efficiency, ensuring

sustained growth and maximized returns for our investors. We appreciate the continued support and confidence of our shareholders as we embark on this exciting journey."

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor:

 <p>Kirin Advisors</p>	<p>Kirin Advisors Private Limited Sunil Mudgal - Director sunil@kirinadvisors.com +91 98692 75849 www.kirinadvisors.com</p>
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