

Ref: A10-SEC-BD-808/202/2024

Date: 22.11.2024

To,

Listing Compliance Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. BSE Scrip Code- 523598	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Trading Symbol- SCI
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), as amended from time to time, and SCI's Policy for Determination of Materiality of Events / Information, we hereby inform that:

The Company has received email dated 21.11.2024 from BSE Limited and notice from National Stock Exchange of India Limited vide email dated 21.11.2024, levying fine of Rs. 5,42,800/- each (Rs. 4,60,000 each plus 18% GST) for non-compliance with Regulation 17(1) of SEBI Listing Regulations w.r.t Composition of Board of Directors.

The action does not have significant impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.

It may be noted that The Shipping Corporation of India Ltd. ('SCI'), being a Navratna Public Sector Undertaking (PSU) is coordinating with Competent Authority for appointment of requisite number of Independent Directors on its Board.

The Company is in the process of submitting request letters to both of these Stock Exchanges in this regard.

Date and time of occurrence of event: 21.11.2024 at 2314 hours IST

Submitted for your information, kindly take the same on your records.

Thanking You.

Yours faithfully,
For The Shipping Corporation of India Limited

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer