

Date: September 03, 2024

To
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting
Ref: Scrip code: 532669

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the meeting of the Board of Directors of the Company held on Tuesday, September 03, 2024, commenced at 04.00 P.M and concluded at 04:40 P.M.

The Board inter-alia considered and approved the following:

1. Notice of 26th Annual General Meeting and Directors Report along with Annexures for the FY ended March 31, 2024.
2. Resolved to hold the 26th Annual General Meeting (AGM) of the Company on 30th September, 2024.
3. Appointment of Mr. Palakunnath Thekkadancheri Suresh (DIN: 02665200) as an Additional Director (Independent Director) on the Board of the Company for a period of 5 years W.e.f, from September 3, 2024 to September 2, 2029.
4. The proposal for Change in the name of the Company from "**Southern Online Bio Technologies Limited**" to "**Solana Biofuels Limited**" subject to such approval and consent of the shareholders and regulatory in compliance with the provisions of the Companies Act, 2013 and SEBI listing regulations.

CIN: L72900TG1998PLC030463

Registered Office: A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad - 500 004. Telangana, India.

Phones: +91-40-23241999, +91-40-44341999, Fax: +91-40-23241444, email: cs@sol.net.in, website: www.sol.net.in

Unit - I : Survey No. 6 & 7, Samsthan Narayanapur (V&M), Yadadri Bhuvanagiri Dist., Telangana, Ph.: +91 8681 287575

Unit - II : Plot No. 45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531011, Andhra Pradesh, India.

Corporate Office: Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad - 500 038.

5. Appointed Mr. Jineshwar Kumar Sankhala (A21697) Practicing Company Secretary as Scrutinizer for conducting voting Process in the ensuing Annual General Meeting.

The requisite details as specified under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed below as ANNEXURE.

You are requested to take the same on your record.

Thanking you

For Southern Online Bio Technologies Limited

Dr. Devaiah Pagidipati
Managing Director
DIN: 05147621

Encl: A/a.

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Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

SI No	Particulars	Description
1	Name of the Director	Palakunnath Thekkadancheri Suresh (DIN: 02665200)
2	Reason for Change viz. Re-appointment	The Board of Directors at its meeting held on September 3, 2024 approved the appointment of Mr. Palakunnath Thekkadancheri Suresh (DIN: 02665200) as an Additional (Non-Executive - Independent) Director of the Company for a period of 5 years i.e., from September 3, 2024 to September 2, 2029. This appointment is subject to the approval of Members.
3	Date of appointment & term of appointment	Appointed for a period of 5 years i.e., from September 3, 2024 to September 2, 2029.
4	Brief profile	<ul style="list-style-type: none"> ❖ Executive MBA program from IIM, Kolkata in 1982 & PG diploma in management studies from Mumbai University in 1996. ❖ Professional Experience: Over 2 decades of experience in petroleum sector in a Fortune 500 company i.e. Hindustan Petroleum Corp., Mumbai (1982 to 2008). ❖ Last Position held - Head of Natural Gas Business in Corporate Head office, Mumbai. ❖ Experienced Marketing and Sales personnel Fuel Retail Dealer network, B2B business in Petroleum marketing, planning, monitoring, budgeting and ultimately heading business vertical of Gas in HPCL. ❖ Nominated by the Board for leading Major & Strategic initiatives like Business Process Engineering and ITES applications in HPCL. ❖ Established a proprietary business consulting firm, Inspired Business Solution, in 2008-09 with office in Hiranandani Gardens, Mumbai which is now in to its 24th year of providing professional services in the Oil and Gas sector to clients. ❖ Co-Founder & Executive Chairman of Paycraft Solutions India Pvt. Ltd. (www.paycraftsol.com), a firm based in Mumbai & specialised in providing payment solutions to the

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		Transit, Toll and Banking Industry from 2013 till date. ❖ Founder Chairman of Fuelcraft Solutions India Pvt. Ltd. (www.fuelcraftsol.com), a petroleum & petrochemical trading company based in Mumbai.
5	Relationship with other Directors of the Company	None of the Directors of the Company are related to Mr. Palakunnath Thekkadancheri Suresh.
6	Number of Shares Held	Nil
7	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Palakunnath Thekkadancheri Suresh is not de-barred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

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