



## Source Natural Foods and Herbal Supplements Limited

Registered Office: 201, 11<sup>th</sup> Floor, Sumeru Towers,  
#54/46, 39<sup>th</sup> A Cross, 11<sup>th</sup> Main Road,  
Jayanagar 4<sup>th</sup> T Block, Bangalore - 560 041  
Phone: +91-80-26087733  
Email: info@source-natural.com  
Website: www.source-natural.com  
CIN: L24231KA1995PLC101742

06<sup>th</sup> September 2024

**The Manager,  
Department of Corporate Services,  
BSE Limited  
25th Floor, PJ Towers,  
Dalal Street, Mumbai – 400 001**

Dear Sir/Madam,

**Sub: Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **Outcome of Board Meeting**

**Ref: Scrip Code: 531398**

With respect to above, we wish to inform that the Meeting of Board of Directors of the Company was held on Friday the **06<sup>th</sup> day of September 2024**, wherein the following matters have been discussed and approved:

1. The Board noted and took on record the report of the Nomination & Remuneration committee' meeting held earlier today.
2. The Board, based on the recommendation of the Board's Nomination & Remuneration Committee, approved the appointment of Mr.Yash Jain (ACS: A72279) as the Company Secretary and Compliance Officer of the Company with immediate effect. The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular is enclosed herewith as Annexure A.
3. The Board, based on the recommendation of the Board's Nomination & Remuneration Committee, has recommend for the approval of the Shareholders of the Company the following individuals as Independent Director for a term of five years commencing from the conclusion of the 29th AGM of the Company:
  - a. Mr. Puvan Sripathy (DIN: 02248626)
  - b. Commodore H G Harsha (DIN: 10756417)
  - c. Mr. Prasana Prabhu (DIN: 03055267)
  - d. Mrs. Romila Sen (DIN: 01201142)

Brief profiles of the proposed Independent Directors are enclosed with this letter.

4. The Board, based on the recommendation of the Board's Nomination & Remuneration Committee, has recommend for the approval of the Shareholders of



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the Company the following individuals as Non-executive Non-Independent Directors of the Company:

- a. Mr. Sturle Harald Pedersen (DIN: 06951887)
- b. Dr. Jeewan Prakash Gupta (DIN: 00181105)

Brief profiles of the proposed Non-Executive Non-Independent Directors are enclosed with this letter.

5. The Board, based on the recommendation of the Board's Nomination & Remuneration Committee, recommended the reappointment of Mr. Tejagna Kashmira Katpitia, Director, who retires by rotation at the ensuing annual general meeting.
6. The Board approved the Directors Report for the financial year 2023-24, along with annexures and certificates forming part of it.
7. The Board, pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the closure of the Register of Members and Share Transfer Books of the Company from Tuesday, 24<sup>th</sup> September 2024 to Monday, 30<sup>th</sup> September 2024 (both days inclusive) for taking record of the Members of the Company for the purpose of the AGM.
8. The Board has approved the proposal, subject to the approval of the members by way of special resolution, to amend to the object clause of the Memorandum of Association of the Company to include the business of generating, accumulating, distributing and supplying green and clean energy using natural, renewable and clean sources and complimentary projects for infrastructure and real estate. The Board has also approved the proposal to adopt a new set of Memorandum of Association in line with the requirements of the new Companies Act, 2013.
9. The Board has approved the proposal, subject to the approval of the members by way of special resolution, to adopt a new set of Articles of Association of the Company in line with the requirements of the new Companies Act, 2013.
10. The Board approved the date and time for calling and holding the annual general meeting of the Company for the financial year ending March 31, 2024, and approved the notice calling the said meeting. The annual general meeting will be held on Monday, **the 30<sup>th</sup> day of September 2024 at 11.00 AM (IST)** through video conference and other audio-visual means ("VC") at the venue deemed to be at the registered office of the Company. The e-voting period begins on **Friday, 27<sup>th</sup> September 2024 (09.00 a.m) and ends on Sunday 29<sup>th</sup> September 2024 (5.00 p.m)**. The Board appointed CS Ajay Suman Shrivastava, Practicing Company Secretary, as the scrutinizer for the e-voting process.

This is for your information and records, in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting Commenced at 11:30 AM and concluded at 2.45 PM.



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Request you to take this on record and do the needful.

Thanking you,

**Yours truly,**

**For Source Natural Foods and Herbal Supplements Limited**

Narasimhan Arvind Varchaswi  
Managing Director  
DIN: 00143713

**Encl: As above**

### Annexure-1

Particulars	Details
Name of the Company Secretary and Compliance Officer	Mr. Yash Jain
Reason for change viz appointment, reappointment, resignation, removal, death or otherwise	Appointment
Date of Appointment	6th September, 2024
Brief Profile (In case of appointment)	Mr. Yash Jain is an associate member of the Institute of Company Secretaries of India. He has over 2 years of experience in Secretarial Compliances and legal matters.  Besides being Company Secretary, he holds the degree of Bachelor of Commerce (B.Com.) and Bachelor in Law (LL.B.)
Disclosure of Relationship between Directors	No relationship with any Director of the Company.
Number of Shares held	Nil

## **Mr. Puvan Sripathy**



Mr. SRIPATHY, 71, is a Postgraduate in M.Sc. (Civil Engineering) from National University of Singapore. He brings in 47 years of rich and varied professional experience in business management, operations, project management, design and construction of major public infrastructure and real estate projects across several countries including Europe, South-East Asia and Indian Sub-Continent.

### 2006 – Present GMR Group

Sripathy joined GMR Group in 2006 and at present he is Director on the Boards of several international companies of GMR Group and responsible for business delivery, joint venture management & partner relationship management of these international companies.

### Asia & Indian Subcontinent

- As the Responsible Director from GMR, Sripathy led the business management of Mactan Cebu Airport (2nd largest international airport in Philippines). He was also responsible for the delivery of a world class new terminal 2 and revamping of existing terminal 1 at Cebu increasing capacity of Cebu airport by 12 MPA.
- As Managing Director he was responsible for the business management, operations & commercial management and development of the Malé International Airport in Maldives.
- As CEO of Hyderabad International Airport, he managed the airport business during which Hyderabad Airport (India's first true PPP project in the aviation industry) stood as the Best Airport in the 5-15 MPA category by ACI consecutively for 2 years.
- As CEO of GMR Airport Developers Ltd., was responsible for the project management of INR 5 billion new domestic terminal (T1D) construction at the Delhi International Airport. Prior to this he was responsible for construction and project management of INR 27 billion greenfield Hyderabad International Airport.

## Europe

- Sripathy was Director on the board of consortium developing and managing Istanbul Sabiha Gökçen International Airport (ISGIA) in Turkey. At ISGIA, he was extensively involved in the planning of the turnaround initiatives of the airport.
- He is currently Director in Crete Airport, Greece wherein he is supporting the consortium in optimizing the design of new airport and strengthening the consortium's organization.

## 1984 – 2005 Mass Rapid Transit Corporation & Land Transport Authority, Singapore

At LTA, he was the Project Director for the development of Changi Airport MRT Line, Circle Line Phase-IV and Circle Line Phase- V. He has also been Design Manager for several other MRT lines in Singapore.

In past he has worked with Steen Consultants (Singapore) and MITSUI Construction (Japan) in design and construction of several high rise and industrial complexes.

Mr. Sripathy has also held several professional memberships such as *Professional Engineer (Singapore)*, *Member of Institution of Engineers (Singapore)*, *Member of Institution of Structural Engineers (UK)*, *Member of Institution of Civil Engineers (UK)*. In his professional career he has been bestowed with several awards such as *Outstanding Achievement Award by LTA (Singapore) in 2002*, *Oscar Faber Award by Institution of Structural Engineers (UK) in 1994*, *Parkman Medal by Institution of Civil Engineers, UK in 1990*.

## **Commodore H G Harsha**



Commodore H G Harsha, an Electronic Engineer with dual Masters in Science and Management, served the Indian Navy on Nuclear Submarine and Aircraft Carrier in various capacities before retiring in 2008 as Principal Director at Naval Headquarters, New Delhi. Since then, his contribution to the mainstream society has been an eclectic mix of responsibilities in the corporate realm as well as in the social and developmental sector.

As Functional Domain Consultant with Tata Consultancy Services from 2008-2018 he was instrumental in the design, development, integration and testing of Control systems for Nuclear Submarines.

Actively involved in the Art of Living activities since 2001, he has held key positions in the operations, IT and administration. He was instrumental in the design and implementation of mobile and web-based applications for national outreach being used by over 20,000+ Teachers. He is involved in numerous social projects including river rejuvenation; model villages in collaboration with various state governments; sanitation, natural resource management and education in rural India; women empowerment and campaigns on substance abuse. He was a member of the core committee at the historical Art of Living Silver Jubilee celebrations at Bangalore – 2006 and the landmark Art of Living World Culture Festival at Delhi – 2016.

As Chairman & Managing Trustee, Sri Sri Ravishankar Vidya Mandir Trust, Commodore H G Harsha brings his expertise and experience to strengthen the vision of taking the group of SSRVM Institutions to a new level of excellence.

## **Mr. Prasana Prabhu**



In the dynamic intersection of Indian entertainment, spirituality, and metamorphic social impact; Prasana Prabhu's journey unfolds as a captivating chronicle of personal evolution and societal change.

From his pioneering days in television marketing to his bold immersion in Bollywood's glitz, Prasana Prabhu's narrative took an unexpected turn towards spirituality when he met Gurudev Sri Sri Ravi Shankar, the world renowned spiritual leader and humanitarian who served as a profound source of inspiration. As an international educator and meditation mentor for the past twenty nine years, Prasana Prabhu has initiated various projects and been the driving force behind several Art of Living trusts in India. He has demonstrated remarkable organisational skills while coordinating significant events for The Art of Living, such as the organisation's Silver Jubilee Celebrations in February 2006, Bangalore. Borders faded as millions came together from more than 150 countries to experience and celebrate Gurudev Sri Sri Ravi Shankar's vision of a One World Family and what Gurudev said can only be described as the first ever 'spiritual Olympics'. Additionally, marking a historic moment in Indian music, over 3,800 musicians from across South India came together for the first time. Prasana Prabhu was also at the forefront of the 2016 World Culture Festival in New Delhi, which drew 3.75 million attendees, 36,000+ performers, 2,500 spiritual leaders, and representatives from 110 countries.

Today, Prasana Prabhu is the Chairman at Vyakti Vikas Kendra India, an integral part of The Art of Living movement. Here, his leadership extends far beyond traditional boundaries. He forges strong partnerships with heads of government and corporate bodies, passionately championing wide ranging social initiatives such as water conservation, agriculture sustainability, environmental protection, afforestation, rural and border village development, women's empowerment, skill development, free education, waste management, and renewable energy. He also enjoys a reputation as a 'water wizard' - his transformative efforts have helped revitalise rivers and streams, benefiting millions in India and emphasising the symbiotic relationship between humanity and nature. He is renowned for his

expertise in engaging with rural youth, effectively motivating them to initiate community initiatives to enhance the country's welfare.

All these multifaceted achievements highlight his passion for nurturing constructive change in diverse sectors and forgotten communities - the mixed bag of social projects he promotes leaves an indelible mark across the nation. Notably, his efforts emulate the fundamental ethos of UN SDG6 and seamlessly align with the Government of India's Jal Jeevan Mission.

Prasana Prabhu's life journey is deeply intertwined with the guidance and inspiration he receives from Gurudev Sri Sri Ravi Shankar. Every endeavour he undertakes is fueled by an unwavering dedication to Gurudev's principles and ideals. His professional trajectory exemplifies a spirit of positive transformation, demonstrating the profound influence of individual effort on a national scale, while his personable nature endears him to all those who know him.



**Mrs. Romila Sen**



Mrs. Romila Sen was born in Kolkata, India. An honors graduate in English literature, she had previously been on the Board of IAHV (International Association of Human Values).

At present she serves as a Trustee of Vaidic Dharma Sansthan Trust; a Charitable Religious, Spiritual and Educational body, which works towards promoting the Indian culture and educational heritage. She is also a Director of the International Women's Conference held biannually at the Art of Living International Centre in Bangalore, India.

**Mr. Sturle Harald Pedersen**



Experienced Chief Executive Officer with more than 30 years of global experience in leading successful businesses initiatives and ventures. Extensive experience of initiating and leading international government alliances and negotiations, mergers, and acquisitions, as well as securing funding and strategic partnership with global industry partners and organizations. Serve today as Board member/Chairman in wide range of companies and organizations.

Throughout his career he has initiated and led international alliances, negotiations, and partnerships, leveraging his network and expertise to build strong relationships and drive business success. With a strong emphasis and devotion to the transition from fossil fuel to renewable energy, he is passionate about leading companies to adopt sustainable practices and technologies that reduce their carbon footprint and contribute to a cleaner, greener future.

With his most recent venture in green hydrogen projects, he aims to bring change in the renewable energy landscape. He believes that by accelerating the transition to renewable energy, we can create a more sustainable and prosperous world for future generations.

## **Dr. JP Gupta**



Dr. Jeevan Prakash Gupta is a widely travelled, skilled Policy Maker and Strategic Planner. He has contributed widely towards policy making in various companies and the Government of India. He has done his Ph.D. in Environmental Engineering from University of Canada, Toronto in 1985.

He has experience in the Oil and Gas Sector, Petrochemicals, Polymers, Specialty Chemicals, Environmental Processes and Environment Impact Assessment – Water, Air Emissions and Solid Waste, apart from teaching and research.

He currently serves as the managing director of Greenstat Hydrogen India and the Chairman, Expert Appraisal Committee (Industry- II) for Environmental Impact Assessment & Clearance with the Ministry of Environment, Forests and Climate Change, Government of India.

He has a deep understanding of Environment and Climate Change mitigations. A great thought leader & prolific writer, Dr. Gupta is the originator of 'Swatch Bharat Mission' and the 'Gold Bond' Schemes of the Govt. of India. His articles on Hydrogen, Climate Change, Clean Energy, Public Health, Abrogation of Article 370 & China have been published in leading national & business dailies like Economic Times, The Statesman etc. He has been a keynote speaker on Clean Energy, Climate Change, Environment, Process Safety, Risk Management, water conservation and inspirational speaker on management.

A Trustee of Art of Living, Dr. Gupta is involved with several organizations working for the upliftment of the underprivileged.