

August 12, 2023

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Ref: Scrip ID HOWARHO | Scrip Code: 526761 | ISIN: INE931B01016

Sub: Outcome for Board Meeting under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors of the Company at its meeting held today i.e. 12th August, 2023 (commenced at 03:00 p.m. and concluded at 04:00 p.m.), *inter-alia*, approved the following:

1. Un-audited Financial Results, along with Limited Review Report for the quarter ended on June 30, 2023, as enclosed;
2. Convening of the 34th Annual General Meeting of the Members of the Company on Monday, 11th September, 2023 at 11:30 a.m. through Video-Conferencing ("VC") / Other Audio - Visual Means ("OAVM") in accordance with relevant circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
3. Register of Members and the Share Transfer Books of the Company will remain closed from Monday 04/09/2023 to Monday 11/09/2023 (both days inclusive), for the purpose of Annual General Meeting.
4. The Company has fixed Monday, 04th September, 2023 as the Cut-off date for ascertaining the name of the shareholders, holding shares in physical form or in dematerialized form, who will be entitled to cast their votes electronically during Friday, 08th September, 2023 (09:00 a.m.) to Sunday, 10th September, 2023 (05:00 p.m.) in respect of the business to be transacted at the aforesaid AGM.
5. The Board of Directors has re-appointed Mrs. Archana Jain (DIN: 02420715) as an Independent Director for second term of 5 consecutive years from 11th February, 2024 to 10th February, 2029. The aforesaid re-appointment of Independent Director is subject to the approval of shareholders of the Company. The additional details as required pursuant to Regulation 30, SEBI Circular dated September 09, 2015 and other relevant provisions of the SEBI Listing Regulations, 2015 is enclosed as mentioned below:

<i>Reason for change viz. appointment, resignation, removal, death or otherwise;</i>	Re-appointment of Mrs. Archana Jain (DIN: 02420715) as an Independent Woman Director of the Company
<i>Date of appointment/ cessation (as applicable) & terms of appointment</i>	Re-appointed for a second term of five years i.e. from 11th February, 2024 to 10th February, 2029 subject to approval of shareholders in the ensuing Annual General Meeting.
<i>Brief profile (in case of Appointment)</i>	The appointee has vast experience and good knowledge in Business Administration. She is providing leadership and strategic guidance to the Company associated with the company since February, 2020 and is the Member of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.
<i>Disclosure of relationship between Directors (in case of Appointment of Director)</i>	Mrs. Archana Jain is not related to any of the Directors of the Company.
<i>Information as required under circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by BSE, respectively.</i>	Mrs. Archana Jain is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

Kindly take the aforesaid information on record for the purpose of dissemination through your website and oblige.

**Thanking You,
 Yours' Faithfully,
 For: Howard Hotels Limited**

**Mr. NIRVIKAR NATH MITTAL
 (Whole Time Director)
 DIN: 00536470**



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Howard Hotels Limited

1. We have reviewed the accompanying statement of unaudited financial results of Howard Hotels Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For B G G & Associates
Chartered Accountants
FRN:016874N

CA Alok Kumar Bansal
Partner
M.No.092854

Place: New Delhi
Date: August 12, 2023

UDIN :- 23092854BGYPHM2829

HOWARD HOTELS LIMITED

CIN: L74899DL1989PLC038622

Regd. Off.: 20, Maurya Complex, B-28 Subhash Chowk, Ixmi Nagar, New Delhi-110092

Corp. Off.: Hotel Howard plaza, Fatehabad Road, Agra-282001

Tel: 0562-404-8600, Fax: 0562-404-8666 Email: info@howardhotelsltd.com, Website: www.howardhotelsltd.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2023

(Rs. In lacs except per share data)

	Particulars	Quarter Ended			Year Ended
		Jun-23	Jun-22	Mar-23	3/31/2023
		Unaudited	Unaudited	Audited	Audited
I	Revenue From Operations	254.12	155.69	335.73	1,025.65
II	Other Income	2.77	1.88	4.58	7.85
III	Total Income (I+II)	256.89	157.57	340.31	1,033.50
IV	Expenses:				
	Cost of Materials consumed	26.26	20.02	31.73	123.12
	Purchase of stock in trade				
	Changes in inventories of finished goods, work-in-progress and stock-in-trade				
	Employee benefits expense	74.62	52.68	86.68	273.42
	Finance Costs	4.33	3.51	1.50	14.76
	Depreciation and amortisation expense	13.49	13.97	9.19	53.96
	Other expenses	118.49	89.05	119.35	451.14
	Total Expenses	237.19	179.23	248.45	916.40
V	Profit before Exceptional items and Tax (III-IV)	19.70	(21.66)	91.86	117.10
VI	Exceptional Items	-	-	-	-
VII	Profit before Tax (V-VI)	19.70	(21.66)	91.86	117.10
VIII	Tax Expense :				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	-	25.50	25.50
	(c) Earlier year Tax	-	-	-	-
	(d) Reversal of MAT credit	-	-	17.46	17.46
	Total Tax Expense	-	-	42.96	42.96
IX	Profit/(Loss) after Tax (VII-VIII)	19.70	(21.66)	48.90	74.14
X	Other Comprehensive Income (Net of Tax)	-	-	-	-
	(a) Items that will not be reclassified to profit and loss	-	-	-	-
	(i) Remeasurements of post-employment defined benefit obligations	-	-	5.20	5.20
	(b) Income tax on items that will not be reclassified subsequently to the statement of profit and loss	-	-	(1.31)	(1.31)
	Other comprehensive income for the year, net of tax	-	-	3.89	3.89
XI	Total Comprehensive Income (Comprising Profit/ (Loss) and Other Comprehensive Income (Net of Tax)) (IX-X)	19.70	(21.66)	52.79	78.03
XII	Paid Up Equity Share Capital (Face Value Rs. 10 each)	911.32	911.32	911.32	911.32
XIII	Other Equity	-	-	-	95.71
XIV	Earnings Per Equity Share (Face Value Rs. 10 each):				
	(a) Basic	0.22	(0.24)	0.54	0.81
	(b) Diluted	0.22	(0.24)	0.54	0.81




Notes:

1. The above financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meetings held on 12/08/2023. The Limited Review for the quarter ended 30th June, 2023 has been carried out by the Statutory Auditors, as required under regulation 33 of SEBI (LODR) Regulations, 2015.
2. The Company Operates in one segment i.e. Hoteliering and within a geographical segment i.e. India.
3. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules there under in terms of Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations ,2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
4. Figures relating to previous quarter/ period have been regrouped / rearranged whenever necessary to make them comparable with those of current quarter /period.
5. In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the above financial results for the quarter ended 30th June, 2023. There are no qualifications in the limited review report issued for said period.

Place: Agra

Date : 12.08.2023


Nirvikar Nath Mittal
(Whole Time Director)
DIN- 00536470



HOWARD HOTELS LIMITED
CIN-L74899DL1989PLC038622
Regd Office:- 20, Maurya Complex, B-28 Subhash Chowk, Laxmi Nagar, New Delhi-110092
Corp.Off.: Hotel Howard plaza, Fatehabad Road, Agra-282001
Tel: 0562-404-8600, Fax: 0562-404-8666 Email: info@howardhotelsltd.com, Website: www.howardhotelsltd.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30,2023

S. No.	Particulars	Quarter Ended			Year Ended
		June 2023 (Unaudited)	June 2022 (Unaudited)	March 2023 (Audited)	
1	Total income from operations	256.89	157.57	340.31	1033.50
2	Net Profit/(Loss) for the period (before tax and exceptional items)	19.70	(21.66)	91.86	117.10
3	Net Profit/(Loss) for the period before tax (after exceptional items)	19.70	(21.66)	91.86	117.10
4	Net Profit/(Loss) for the period after tax (after exceptional items)	19.70	(21.66)	48.90	74.14
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	19.70	(21.66)	52.79	78.03
6	Equity Share Capital	911.32	911.32	911.32	911.32
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	NA	NA	NA	NA
8	Earnings Per Share (of Rs. 10/- each) for continued and discontinued operations	0.22	(0.24)	0.54	0.81
	Basic :	0.22	(0.24)	0.54	0.81
	Diluted:	0.22	(0.24)	0.54	0.81

Rs. in Lakhs except per share data

Note : The above is an extract of the detailed format of Quarterly Financial results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and other disclosure Requirements) Regulations 2015. The full format of the quarterly results are available on the stock exchange website i.e. www.bseindia.com and on Company website www.howardhotelsltd.com

For and on behalf of the Board of Directors of

Howard Hotels Limited

Nirvikar Nath Mittal

(Whole Time Director)

DIN: 00536470

Place : Agra
Date:- 12.08.2023

