



SONA COMSTAR

Date: - 23rd January, 2025

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

SUBJECT: Outcome of Board Meeting

Dear Sir / Madam,

We wish to inform that the Board of Directors of the Company transacted the following business **in the Board meeting of the Company held on today i.e. Thursday, 23rd January, 2025:**

1) Approval of unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended on 31st December, 2024.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we are enclosing herewith the following documents, duly signed: -

- a) Unaudited Standalone Financial Results for the quarter and nine months ended on 31st December, 2024 along with Limited Review Report;
- b) Unaudited Consolidated Financial Results for the quarter and nine months ended on 31st December, 2024 along with Limited Review Report.

2) Declaration of Interim Dividend and fixation of Record Date.

The Board of Directors approved and declared an interim dividend of **Rs. 1.60 (One Rupees and sixty paise only)** per equity share of the Company having face value of Rs. 10/- each for the financial year 2024-25.

In terms of **Regulation 42** of the SEBI (LODR), Regulations, 2015, the Board has fixed **Wednesday, 5th February, 2025**, as the "**Record Date**" for the purpose of ascertaining the entitlement of shareholders for the payment of interim dividend.

The payment of interim dividend to the Bank Account/dispatch of demand draft, as the case may be, will be completed on or before 30 days from the date of declaration.



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3) Approval for appointment and remuneration payable to, Mr. Vikram Verma Vadapalli (DIN: 03631259), as the Whole Time Director of the Company.

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, has approved the appointment of **Mr. Vikram Verma Vadapalli (DIN: 03631259), as an Additional and Whole Time Director of the Company**, at the same remuneration, as per his existing employment contract as Chief Executive Officer - Driveline Business of the Company, w.e.f. 24th January, 2025 for a term of 3 (three) year i.e. upto 23rd January, 2028 (both days inclusive), subject to approval of the shareholders of the Company.

In compliance with SEBI Letter dated June 14, 2018 and BSE Circular LIST/COMP/14/2018-19 and NSE Circular - NSE/CML/2018/24 dated June 20, 2018, we wish to confirm that Mr. Vikram Verma Vadapalli (DIN: 03631259) has not been debarred from holding the office of director by virtue of any SEBI Order or any other Authority.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given under **Annexure- A** to this letter. Brief Profile of Mr. Verma is provide in **Annexure-B**.

4) Approval for appointment of Senior Management Person of the Company

As per the Listing Regulations, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, designated the following existing employees of the Company, as Senior Management Personnel (**SMP**) of the Company w.e.f. 24th January, 2025, who directly report to Mr. Vikram Verma Vadapalli:

1. Mr. Ranganathan Balaji, President & Chief Operating Officer-Operations
2. Mr. Rakesh Rajagopal, President & Chief Operating Officer -North America
3. Mr. Anand Seth, Assistant Vice President-Marketing

The details as required under Regulation 30 read with Schedule III of the Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given under **Annexure- A** to this letter.



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5) Appointment of Mr. Vineet Mittal (DIN:00058552) as an Additional Director in the Capacity of Independent Director of the Company.

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, has approved the appointment of Mr. Vineet Mittal (DIN:00058552), as an Additional Director in the capacity of the Independent Director of the Company w.e.f. 24th January, 2025 for a term of 5 (five) year i.e. valid up to 23rd January, 2030 (both days inclusive), subject to approval of the shareholders of the Company.

In compliance with SEBI Letter dated June 14, 2018 and BSE Circular LIST/COMP/14/2018-19 and NSE Circular - NSE/CML/2018/24 dated June 20, 2018, we wish to confirm that Mr. Vineet Mittal (DIN:00058552), has not been debarred from holding the office of director by virtue of any SEBI Order or any other Authority.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given under **Annexure- A** to this letter. Brief Profile of Mr. Mittal is provided in **Annexure-C**.

6) Approval for re-classification of Singapore VII Topco III Pte. Ltd. from “Promoter” of the Company to “Public”.

In reference to our earlier intimation dated 9th January 2025 and 22nd January, 2025, regarding “Intimation of Request received for Reclassification of ‘Promoter’ To ‘Public’ category”. We would like to inform that the Board of Directors of the Company in their meeting held on 23rd January 2025, have considered and approved the request received from Singapore VII Topco III Pte. Ltd., “**Promoter**” of the Company for re-classification to “**Public**” category.

As per Regulation 31A of the Listing Regulations, the Company will file the application with the stock exchanges as prescribed under the Listing Regulations.

7) Approval for investment in ClearMotion Inc.

The Board has considered and approved investment for an amount of USD 4 million in **ClearMotion Inc.**(“**ClearMotion**”) either by the Company or through its wholly owned subsidiary in the form of Convertible Preferred Stock on such mutually agreed terms and condition.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given under **Annexure- D** to this letter.



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The meeting of Board of Directors of the Company commenced at 2:07 p.m. (IST) and concluded at 3:56 p.m. (IST).

This is for your information and records.

Thanking you,

For SONA BLW PRECISION FORGINGS LIMITED



Ajay Pratap Singh
Group General Counsel, Company Secretary and Compliance Officer

Enclosed: As above

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Annexure-B

Brief Profile of Mr. Vikram Verma Vadapalli

Mr. Vikram Verma Vadapalli completed his bachelor's degree in technology in mechanical engineering in 1981 from the Karnataka Regional Engineering College, Surathkal (now renamed as National Institute of Technology, Surathkal), and brings with him more than 40 years of rich experience in organizational strategy, new product development, business development, strategic procurement, operations, and people development in the automotive industry.

Mr. Verma has been associated with Sona Group for more than 35 years. He joined Sona BLW in 2007 as Chief Engineer (Projects), and prior to this, he was leading the plant operations at Sona Koyo Steering Systems. Later, in 2011, he was appointed Executive Director and CEO of the Company. In 2019, after the acquisition of Comstar, the erstwhile Sona BLW business was named 'Driveline Business', and he was appointed CEO of Driveline Business. He has completed the age of 64 years on June 14, 2024.

He has played an instrumental role in growing the Driveline Business of the Company in both domestic and international markets. He played a pivotal role in enhancing the company's technological capabilities in precision forming and expanding them to precision machining. He also expanded the single-product focused Driveline Business to now more than 10 products in its portfolio. With these efforts, he led the Driveline Business to grow its revenue in FY 2023-24 to nearly 3 times from FY 2018-19 and 9 times from FY 2010-11. To support this growth, he strategically expanded the Business' operations from two plants to seven plants across India and Mexico. He also supplemented the Company's electrification strategy tremendously by developing many EV-focused products, solving the EV customers' specific requirements, and secured significant program wins from them. These programs contribute to over 40% of the Driveline Business revenue and over 75% of the Company's EV revenue.



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Annexure-C

Brief Profile of Mr. Vineet Mittal

Mr. Vineet Mittal, an accomplished alumnus of Harvard Business School, is a visionary serial entrepreneur and the Founder of Avaada Group. Renowned for his transformative contributions to renewable energy and IT services, Mr. Mittal is a trailblazer in sustainability, driven by a deep-rooted belief in nurturing the Earth, inspired by India's Vedic wisdom and cultural heritage.

Mr. Mittal's entrepreneurial journey began with a successful exit from his BPO venture, which he sold to a SPAC in the USA. In 2009, he founded Avaada Ventures to address India's critical energy access challenges. His vision is clear: a developed India where energy access and quality education uplift every citizen. Under his leadership, India's first large-scale solar project was commissioned, setting the stage for an energy revolution. In 2022, Avaada achieved global recognition by constructing the world's largest solar project at a single location, a 1.25 GWp facility in Rajasthan.

Today, Avaada Group continues to lead the global renewable energy sector. The company is currently developing one of the world's most ambitious projects: a 10 GW solar facility at a single location in India, which, upon completion, will rank as the world's second-largest solar installation. By 2015, Avaada had emerged as India's fastest-growing renewable energy company, commanding a 20% market share in operating solar assets. This success culminated in 2016 with the landmark \$1.4 billion sale of Avaada's assets to Tata Power.

Now India's foremost integrated energy conglomerate, Avaada Group is driving the energy transition with a diverse portfolio spanning Solar, Wind, Battery Energy Storage Systems (BESS), Pumped Storage, Green Hydrogen, and Solar PV Manufacturing. Backed by the Indian government's Production-Linked Incentive (PLI) scheme, Avaada is bolstering the nation's renewable energy infrastructure and scaling operational capacity to 30 GW by 2030.

A global thought leader, Mr. Mittal holds prominent positions, including Chair of the CII National Council on Climate Change and the 'Make in India' Task Force. He has also served as Co-Chair of the B20 Task Force on Energy, Climate Change, and Resource Efficiency. His groundbreaking work has earned him numerous accolades, including the "Solar Man of the Year" award.

Through innovation, strategic foresight, and an unwavering commitment to sustainability, Mr. Vineet Mittal continues to shape a greener, more equitable future for India and the world. His legacy as a pioneer in renewable energy inspires progress and ensures a sustainable tomorrow.

He is presently on the Board of following companies:

1. Avaada Ventures Private Limited
2. Avaada Energy Private Limited
3. Suvayu Ventures Private Limited

SONA BLW Precision Forgings Ltd.
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8.	Cost of acquisition or the price at which the shares are acquired;	Investment of USD 4 million in the form of Convertible Preferred Stock.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Not available
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief Background: ClearMotion builds products enabling a next-generation user experience in vehicles. The company's proactive suspension and road sensing software mitigate vehicle motion across uneven road surfaces.</p> <p>Date of Incorporation: 3rd August, 2008</p> <p>Turnover of last 3 years: 31st Dec, 2023: USD 3.99 million 31st Dec, 2022: USD 0.84 million 31st Dec, 2021: USD 0.17 million</p> <p>Presence: USA, UK, China</p>

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sona BLW Precision Forgings Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Sona BLW Precision Forgings Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2024 and the consolidated year to date results for the period 01 April 2024 to 31 December 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial results of five subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 218.77 million and ₹ 639.08 million, total net profit after tax of ₹ 0.89 million and ₹ 3.88 million, total comprehensive income of ₹ (70.64) millions and ₹ (14.08) million, for the quarter and year-to-date period ended on 31 December 2024, respectively, as considered in the Statement. These financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Further, all the aforesaid subsidiaries are located outside India, whose interim financial results have been prepared in accordance with group accounting principles and which have been reviewed by other auditor under International Standards on Review Engagements 2410, Review of interim financial information performed by the Independent Auditor of the entity applicable in their respective country. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the review report of other auditor.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

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Arun Tandon
Partner
Membership No. 517273
UDIN 25517273BMICZB8996

Place: New Delhi
Date: 23 January 2025

Chartered Accountants

Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(Cont'd)

Annexure 1

List of entities included in the Statement

S.No. Name of the holding Company

1. Sona BLW Precisions Forgings Limited

Name of subsidiaries

1. Comstar Automotive Technologies Services Private Limited
2. Comstar Automotive USA LLC
3. Comstar Automotive Hongkong Limited
4. Comestel Automotive Technologies Mexicana Ltd
5. Comstar Automotive (Hangzhou) Co., Ltd
6. Comenergia Automotive Technologies Mexicana, S. DE R.L. DE C.V
7. Comestel Automotive Technologies Mexicana, S. DE R.L. DE C.V
8. Comstar Hong Kong Mexico No. 1, LLC
9. Sona Comstar eDrive Private Limited
10. Sona BLW eDrive Mexicana, S.A.P.I. DE C.V.
11. NOVELIC d.o.o. Beograd*
12. NIRSEN SRL*
13. NOVELIC ESC DOOEL SKOPJE*
14. NIRSEN D.O.O*
15. Novelic GMBH **

* Acquired as on 06 September 2023

** incorporated as on 20 June 2024



Chartered Accountants

SONA BLW PRECISION FORGINGS LIMITED

Registered and Corporate Office: Sona Enclave Village, Begumpur Khatola, Sector 35, Gurugram, Haryana – 122004, India
Telephone: +91 0124 476 8200 E-mail: investor@sonacomstar.com Website: www.sonacomstar.com CIN: L27300HR1995PLC083037
Consolidated Statement of Profit & Loss for the quarter and nine months period ended 31st December 2024

(Figures in Million ₹, except per share data, unless stated otherwise)

Particulars	Quarter ended			Nine months period ended		Year ended
	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations	8,679.07	9,221.86	7,817.95	26,812.70	23,006.45	31,847.70
Foreign exchange gain/(loss) (net)	0.60	29.21	(52.42)	48.38	(11.31)	0.12
Other income	467.91	210.16	50.07	747.64	164.83	239.48
Total income	9,147.58	9,461.23	7,815.60	27,608.72	23,159.97	32,087.30
Expenses						
Cost of materials consumed	3,787.79	4,005.16	3,284.90	11,617.17	10,186.11	14,058.29
Changes in inventories of finished goods and work-in-progress	38.35	64.23	(107.52)	66.18	(303.10)	(316.94)
Employee benefits expense	815.67	789.98	731.88	2,366.24	1,773.55	2,501.34
Finance costs	57.68	105.65	73.40	249.49	186.80	257.98
Depreciation and amortisation expense	665.51	625.89	559.10	1,897.68	1,603.80	2,202.25
Other expenses	1,695.58	1,842.41	1,583.45	5,408.31	4,798.81	6,584.16
Total expenses	7,060.58	7,433.32	6,125.21	21,605.07	18,245.97	25,287.08
Profit before exceptional items and tax	2,087.00	2,027.91	1,690.39	6,003.65	4,914.00	6,800.21
Exceptional items (Refer Note No. 3)	56.99	110.13	-	167.12	87.16	87.16
Profit before tax	2,030.01	1,917.78	1,690.39	5,836.53	4,826.84	6,713.05
Tax expense						
- Current tax	512.92	480.75	355.94	1,477.20	1,127.39	1,566.51
- Tax related to previous years	-	-	0.01	-	0.07	(27.91)
- Deferred tax (credit)/ charge	9.96	1.28	(1.54)	(0.67)	2.42	(3.30)
Total tax expense	522.88	482.03	354.41	1,476.53	1,129.88	1,535.30
Profit for the period/year	1,507.13	1,435.75	1,335.98	4,360.00	3,696.96	5,177.75
Other comprehensive income						
<i>Items that will not be reclassified to profit or loss</i>						
Remeasurements gains/ (losses) on defined benefit plans	(5.84)	(5.83)	0.58	(17.53)	1.75	(23.37)
Income tax relating to above mentioned items	1.47	1.47	(0.15)	4.42	(0.45)	5.89
Exchange differences on translation of foreign operations	(38.64)	64.60	44.30	(7.05)	75.15	36.61
<i>Items that will be reclassified to profit or loss</i>						
Effective portion of gain/(loss) on designated portion of hedging instruments in a cash flow hedge	(56.41)	(95.22)	23.44	(120.93)	(2.85)	11.75
Income tax relating to above mentioned items	14.21	17.17	(5.91)	30.44	0.73	(2.96)
Other comprehensive income for the period/ year	(85.21)	(17.81)	62.26	(110.65)	74.33	27.92
Total comprehensive income for the period/ year	1,421.92	1,417.94	1,398.24	4,249.35	3,771.29	5,205.67
Profit attributable to:						
a) Owners of the parent	1,511.94	1,439.45	1,327.08	4,370.90	3,685.91	5,172.66
b) Non-controlling interests	(4.81)	(3.70)	8.88	(10.90)	11.05	5.09
Other comprehensive income attributable to:						
a) Owners of the parent	(52.31)	(45.72)	45.31	(102.39)	47.51	22.70
b) Non-controlling interests	(32.90)	27.91	16.95	(8.26)	26.82	5.22
Total comprehensive income attributable to:						
a) Owners of the parent	1,459.64	1,393.72	1,372.41	4,268.51	3,733.42	5,195.36
b) Non-controlling interests	(37.72)	24.21	25.83	(19.16)	37.87	10.31
Paid up equity share capital (Face value: Rs. 10 per share)	6,214.40	6,212.55	5,864.42	6,214.40	5,864.42	5,864.48
Total reserves						20,638.80
Earnings per equity share of face value of ₹ 10 each						
Earnings per share (Basic) (in ₹)	2.43	2.42	2.26	7.27	6.29	8.83
Earnings per share (Diluted) (in ₹)	2.43	2.42	2.26	7.27	6.29	8.83

(See accompanying notes to the financial results)



SONA BLW PRECISION FORGINGS LIMITED

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Notes to consolidated financial results for the quarter and nine months period ended 31st December 2024

(Figures in Million ₹, except per share data, unless stated otherwise)

Notes:

- The Unaudited Financial Results of the Group for the quarter and nine months period ended December 31, 2024 ("UFR") have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended and read with relevant rules thereunder. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of UFR of the Group has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 23, 2025. The UFR of the group have been reviewed by Statutory Auditors, who have issued an unmodified report thereon.
- The Company had completed the acquisition of 54% share capital and voting rights in NOVELIC on 4 September 2023, through acquisition 51% of its share capital and voting rights from the existing shareholders and 3% of the share capital and voting rights as a result of capital infusion in NOVELIC, as per the Share purchase agreement and shareholder agreement. Total consideration is Euro 40.097 million (INR 3,577.97 million) payable in three tranches. First tranche of 60% paid upfront in September 2023, second tranche of 20% paid in September 2024 and the third tranche of remaining 20% is payable in September 2025, as per the Share purchase agreement and shareholder agreement.

3 Exceptional Items

Particulars	Quarter ended			Nine months period ended		Year ended
	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Costs incurred in relation to various acquisition opportunities	56.99	110.13	-	167.12	87.16	87.16

- The board of directors in their meeting held on 23 January 2025 have approved and declared an interim dividend of Rs. 1.60 per equity share of the Company having face value of INR 10/- (Rupees Ten only) each, for the Financial Year ending on 31st March, 2025.
- The shareholders, in the Annual General Meeting (AGM) held on 9th September 2021 had approved the Exit Return Incentive (ERI) Plan for payment of awards by Singapore VII Topco III PTE. Ltd. (Singapore VII) erstwhile shareholder, to certain identified employees of the Company pursuant to which Singapore VII made payment of awards to such identified employees between 5th April, 2024 and 22nd April, 2024. The Group has not made any such payment and hence there is no impact on the Group's financial results.
- During the previous quarter, the Company raised funds through Qualified Institutional Placement (QIP) of 34,782,608 Equity Shares of the face value of Rs. 10 each at a premium of Rs. 680.00 per share aggregating to Rs. 24,000.00 million (Rs. 23,695.00 million net of issue expenses) for certain specific purposes as stated in the Placement Document. Out of the above QIP proceeds, Rs 14,357.44 million has been utilised for the repayment of borrowings, purchase of fixed assets and general corporate purposes and the balance Rs. 9,337.56 million has been temporarily invested in approved financial instruments, pending utilisation as on 31st December 2024. The equity shares issued as a result of QIP have been considered in calculating earnings per share (EPS) for the relevant periods.
- The Company has signed a Business Transfer Agreement dated October 23, 2024 with Escorts Kubota Limited (EKL) to acquire its Railway Equipment Division (RED), as going concern on slump sale basis, for consideration of Rs. 16,000.00 million, subject to the terms of the said agreement. RED is a leading supplier of critical components like brakes and suspension systems to Indian Railways. None of the conditions precedents as stated in the agreement have been met, hence no effect has been given in the results.
- The Group operates in a single reportable business segment, "Automotive Components".



For and on behalf of the Board of Directors of
SONA BLW PRECISION FORGINGS LIMITED

(Signature)
Vivek Vikram Singh
Managing Director and Group Chief Executive Officer
DIN: 07698495

Place: Gurugram
Date: January 23, 2025

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sona BLW Precision Forgings Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Sona BLW Precision Forgings Limited ('the Company') for the quarter ended 31 December 2024 and the year to date results for the period 1 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(Cont'd)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

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Arun Tandon
Partner
Membership No. 517273
UDIN 25517273BMICZA3832

Place: New Delhi
Date: 23 January 2025

Chartered Accountants

SONA BLW PRECISION FORGINGS LIMITED

Registered and Corporate Office: Sona Enclave Village, Begumpur Khatola, Sector 35, Gurugram, Haryana – 122004, India
Telephone: +91 0124 476 8200 E-mail: investor@sonacomstar.com Website: www.sonacomstar.com CIN: L27300HR1995PLC083037
Standalone Statement of Profit & Loss for the quarter and nine months period ended 31st December 2024
(Figures in Million ₹, except per share data, unless stated otherwise)

Particulars	Quarter ended			Nine months period ended		Year ended
	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations	7,863.59	8,397.97	7,083.25	24,562.21	20,984.26	28,918.26
Foreign exchange gain/(loss) (net)	2.04	20.06	(51.86)	32.20	(5.24)	12.83
Other income	449.84	202.82	42.63	903.59	355.96	401.71
Total income	8,315.47	8,620.85	7,074.02	25,498.00	21,334.98	29,332.80
Expenses						
Cost of materials consumed	3,423.25	3,677.18	3,049.96	10,620.66	9,210.69	12,663.62
Changes in inventories of finished goods and work-in-progress	59.36	36.58	(151.94)	113.15	(339.31)	(367.10)
Employee benefits expense	635.83	617.60	568.94	1,850.28	1,518.62	2,111.54
Finance costs	50.09	101.73	70.33	237.28	182.67	253.87
Depreciation and amortisation expense	608.10	566.15	511.43	1,729.03	1,493.18	2,025.87
Other expenses	1,584.51	1,729.43	1,470.58	5,085.23	4,580.82	6,265.72
Total expenses	6,361.14	6,728.67	5,519.30	19,635.63	16,646.67	22,953.52
Profit before exceptional items and tax	1,954.33	1,892.18	1,554.72	5,862.37	4,688.31	6,379.28
Exceptional items (Refer Note No. 3)	56.99	110.13	-	167.12	87.16	87.16
Profit before tax	1,897.34	1,782.05	1,554.72	5,695.25	4,601.15	6,292.12
Tax expense						
- Current tax	479.65	453.27	332.95	1,395.42	1,049.67	1,452.51
- Tax related to previous years	-	-	-	-	-	(28.68)
- Deferred tax (credit)/ charge	11.82	5.83	4.12	21.40	12.54	23.49
Total tax expense	491.47	459.10	337.07	1,416.82	1,062.21	1,447.32
Profit for the period/year	1,405.87	1,322.95	1,217.65	4,278.43	3,538.94	4,844.80
Other comprehensive income						
<i>Items that will not be reclassified to profit or loss</i>						
Remeasurements gains/ (losses) on defined benefit	(5.80)	(5.80)	0.57	(17.39)	1.72	(23.18)
Income tax relating to above mentioned item	1.46	1.46	(0.15)	4.38	(0.44)	5.84
<i>Items that will be reclassified to profit or loss</i>						
Effective portion of gain on designated portion of hedging instruments in a cash flow hedge	(56.41)	(95.22)	23.44	(120.93)	(2.85)	11.75
Income tax relating to above mentioned items	14.21	17.17	(5.91)	30.44	0.73	(2.96)
Other comprehensive (loss)/ income for the period/ year	(46.54)	(82.39)	17.95	(103.50)	(0.84)	(8.55)
Total comprehensive income for the period/ year	1,359.33	1,240.56	1,235.60	4,174.93	3,538.10	4,836.25
Paid up equity share capital (Face value: Rs. 10 per share)	6,214.40	6,212.55	5,864.42	6,214.40	5,864.42	5,864.48
Total reserves						19,875.84
Earnings per equity share of face value of ₹ 10 each (not annualised)						
Earnings per share (Basic) (in ₹)	2.26	2.22	2.08	7.12	6.04	8.27
Earnings per share (Diluted) (in ₹)	2.26	2.22	2.08	7.11	6.04	8.27

(See accompanying notes to the financial results)



SONA BLW PRECISION FORGINGS LIMITED

Registered and Corporate Office: Sona Enclave Village, Begumpur Khatola, Sector 35, Gurugram, Haryana – 122004, India

Telephone: +91 0124 476 8200 E-mail: investor@sonacomstar.com Website: www.sonacomstar.com CIN: L27300HR1995PLC083037

Notes to standalone financial results for the quarter and nine months period ended 31st December 2024

(Figures in Million ₹, except per share data, unless stated otherwise)

Notes:

1 The Unaudited Financial Results of the Company for the quarter and nine months period ended December 31, 2024 ("UFR") have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended and read with relevant rules thereunder. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of UFR of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 23, 2025. The UFR of the Company have been reviewed by Statutory Auditors, who have issued an unmodified report thereon.

2 The Company had completed the acquisition of 54% share capital and voting rights in NOVELIC on 4 September 2023, through acquisition 51% of its share capital and voting rights from the existing shareholders and 3% of the share capital and voting rights as a result of capital infusion in NOVELIC, as per the Share purchase agreement and shareholder agreement. Total consideration is Euro 40.097 million (INR 3,577.97 million) payable in three tranches. First tranche of 60% paid upfront in September 2023, second tranche of 20% paid in September 2024 and the third tranche of remaining 20% is payable in September 2025, as per the Share purchase agreement and shareholder agreement.

3 Exceptional Items

Particulars	Quarter ended			Nine months period ended		Year ended
	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Costs incurred in relation to various acquisition opportunities	56.99	110.13	-	167.12	87.16	87.16

4 The board of directors in their meeting held on 23 January 2025 have approved and declared an interim dividend of Rs. 1.60 per equity share of the Company having face value of INR 10/- (Rupees Ten only) each, for the Financial Year ending on 31st March, 2025.

5 The shareholders, in the Annual General Meeting (AGM) held on 9th September 2021 had approved the Exit Return Incentive (ERI) Plan for payment of awards by Singapore VII Topco III PTE. Ltd. (Singapore VII) erstwhile shareholder, to certain identified employees of the Company pursuant to which Singapore VII made payment of awards to such identified employees between 5th April, 2024 and 22nd April, 2024. The Company has not made any payment and hence there is no impact on the Company's financial results.

6 During the previous quarter, the Company raised funds through Qualified Institutional Placement (QIP) of 34,782,608 Equity Shares of the face value of Rs. 10 each at a premium of Rs. 680.00 per share aggregating to Rs. 24,000.00 million (Rs. 23,695.00 million net of issue expenses) for certain specific purposes as stated in the Placement Document. Out of the above QIP proceeds, Rs 14,357.44 million has been utilised for the repayment of borrowings, purchase of fixed assets and general corporate purposes and the balance Rs. 9,337.56 million has been temporarily invested in approved financial instruments, pending utilisation as on 31st December 2024. The equity shares issued as a result of QIP have been considered in calculating earnings per share (EPS) for the relevant periods.

7 The Company has signed a Business Transfer Agreement dated October 23, 2024 with Escorts Kubota Limited (EKL) to acquire its Railway Equipment Division (RED), as going concern on slump sale basis, for consideration of Rs. 16,000.00 million, subject to the terms of the said agreement. RED is a leading supplier of critical components like brakes and suspension systems to Indian Railways. None of the conditions precedents as stated in the agreement have been met, hence no effect has been given in the results.

8 The Company operates in a single reportable business segment, "Automotive Components".



For and on behalf of the Board of Directors of
SONA BLW PRECISION FORGINGS LIMITED

(Signature)
Vivek Vikram Singh
Managing Director and Group Chief Executive Officer
DIN: 07698495

Place: Gurugram
Date: January 23, 2025