

**Kitex Garments Limited**

(CIN: L18101KL1992PLC006528)

Regd. Office: Building No. VI/496, Kizhakkambalam,
Vilangu P.O, Aluva, Ernakulam – 683561, Kerala
Phone: 91 484 2585000, Fax: 91 484 2680604Email: sect@kitexgarments.comWebsite: www.kitexgarments.com

Ref: KGL/SE/2024-25/JAN/02

January 08, 2025

To,

BSE Limited	National Stock Exchange of India Ltd
Department of Corporate Services (Listing) 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai, Maharashtra – 400 001 Scrip Code : 521248	Listing Department, 'Exchange Plaza', 5 th Floor, Plot No.C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai, Maharashtra – 400 051. Scrip Symbol : KITEX

Dear Sir/ Madam,

Sub :- Newspaper Advertisement – Record Date for the purpose of issue of bonus shares

Pursuant to Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the newspaper advertisement published on January 08, 2025 in English language in The Business Line newspaper (All India Editions) and in Malayalam language in Chandrika newspaper (Kochi Edition) with respect to record date for the purpose of issue of bonus shares.

This is for your information. Kindly take the same on your records.

Thanking you,

Yours faithfully

For Kitex Garments Limited

Dayana Joseph

Company Secretary & Compliance Officer

Enclosure : As above

QUICKLY.

CCI nod for TEPL to buy major stake in Pegatron



The Competition Commission of India has granted approval for Tata Electronics Pvt Ltd, a wholly-owned subsidiary of Tata Sons, to acquire a majority stake in Pegatron Technology India Pvt Ltd. The transaction, structured in two phases, also includes the transfer of the business operations of TEL Components Pvt Ltd, another TEPL subsidiary, to Pegatron India. NEW DELHI

e-Shram portal now available in 22 languages

New Delhi: The e-Shram portal will now be available in all 22 scheduled languages so that unorganised workers from different regions of the country can get government benefits. The previous version was available only in English, Hindi, Kannada and Marathi, said the Ministry of Labour and Employment. NEW DELHI

Dip in APM gas allocation to city distributors pushes up prices, volumes on exchange

Rishi Ranjan Kala

New Delhi

The decline in administered price mechanism (APM) gas to city gas distribution (CGD) companies drove up volumes and prices on a monthly basis during December 2024 on the Indian Gas Exchange (IGX).

IGX traded 5.7 million mBtu, or 144 million standard cubic meters (mscm) of gas, 129 per cent on a m-o-m and 54 per cent on a y-o-y basis.

"Increase in gas prices in the international market and reduction in CGD APM gas allocation resulted in growth in trade volumes," IGX said.

The Gas IndeX of India (GIXI) for December 2024 stood at ₹1,215 (\$14.3) per mBtu, up 10 per cent from last month.

The LNG benchmark index — West India Marker (WIM) — Ex-Dahej stood at around \$15.3 per mBtu (up 1 per cent m-o-m).

MOIL eyes manganese ore mining in Gabon, MoUs soon

OVERSEAS EXPANSION. Discussions are also on for acquisitions in South Africa

Abhishek Law

New Delhi

State-owned MOIL (formerly Manganese Ore India Ltd) plans to enter into MoUs for exploration and possible acquisition of manganese mines in the Central African nation of Gabon while discussions are under way for similar acquisition opportunities in South Africa, a top official aware of the developments told *businessline*.

If mining activity materialises, it would be the company's first foray overseas.

Listed on the bourses, MOIL is a CPSE under the Ministry of Steel. It accounts for 50 per cent of India's manganese ore production, making it the largest in the country.

According to the official, due diligence was carried out in Gabon, for possible high grade manganese ore exploration and mining and the company would now look to enter into government-to-government level MoUs.

"This will allow us access to some areas where we carry out exploration, determine reserves — the commercial feasibility of the projects. And then carry out mining activities — extraction and processing," the official said.

Investments towards overseas operations are yet to be finalised.

EXPANSION PLANS

The company CMD, Ajit Kumar Saxena, during a previous interaction, had said that it would look at expanding overseas, including Africa (South Africa and Gabon), Australia and in Latin na-

tions like Brazil, for manganese ore extraction operations.

South Africa is said to have the largest manganese ore reserves globally, while Gabon has around 25 per cent of the world's resources.

Australia is a major exporter of the ore.

The mineral is used to regulate manganese content in hot steel. Infusion of manganese is done to improve strength, workability and durability of steel. In July 2018, a team from MOIL visited Gabon to explore the possibility of joint collabora-

tion with Gabonese mining companies.

In India, MOIL is already focusing on brownfield as well as greenfield projects to enhance the production. Capex for FY25 and FY26 are pegged at ₹328 crore and ₹340 crore, respectively, as per a recent analyst call hosted by the company.

New projects have been taken up in Gujarat (mining in the Pani area) and Chhattisgarh (received the go ahead for carrying out exploration in 218 square kilo-

miles area in the Nilkanthpur block, Balrampur).

In Madhya Pradesh, it is exploring the possibility of mining in Jhabua, Jabalpur and Balaghat. Exploration has been completed in Chhindwara.

At present, MOIL operates 10 mines — six in Nagpur and Bhandardara districts of Maharashtra and four in the Balaghat district of Madhya Pradesh. In the first nine months of FY25, production stood at 13.3 lakh tonne, up 4.5 per cent y-o-y; while sale stood at 11.39 lakh tonne, up 4 per cent.

— LINGARAJ PANDA

DOMESTIC SPREAD. In India, MOIL operates 10 mines in Maharashtra and four in Madhya Pradesh LINGARAJ PANDA

Photo: Lingaraj Panda



HEATING UP. Gas prices continue to rise as winter demand surges in international markets and geopolitical tensions escalate

Spot international gas benchmark prices were higher than last month. Henry Hub was at around \$3.4 per mBtu (up 15 per cent m-o-) and TTF (Netherlands) flat m-o-m at \$13.8.

DEMAND AND SUPPLY

The gas prices continued the upward trajectory due to increased demand and supply concern in international markets amid winters and geopolitical issues, the exchange said.

During the month, the exchange traded gas deliveries

stood at 2.7 million mBtu, around 2.2 mscm per day.

Around 47 per cent of the trade volume was free market gas, while 53 per cent was domestic high pressure high temperature gas at ceiling price (\$3.63 or \$10.16 per mBtu) and 0.53 million mBtu pricing freedom at Bakaro (CBM), Jaya, ONGC Hazira & KG Basin delivery points.

ANNUAL INCREASE

For the third quarter of FY25, IGX traded 16.2 million mBtu of gas volume, marking a 37 per cent growth

quarter-on-quarter. During the first nine months of the fiscal year, a total of around 40 million mBtu volume was traded, representing an increase of 24 per cent on an annual basis.

PNG & CNG

On reduced allocation to CGD firms, Fitch Ratings said in a recent report, "We believe CGD companies may raise prices for piped natural gas (PNG) and compressed natural gas (CNG) in the near term, as they try to cover the shortfall in domestically produced input gas with gas from more expensive deep-water offshore fields and LNG imports."

This follows the government cutting its allocation of the domestic APM natural gas to CGD companies in November 2024, given the consistent decline in production from such fields in recent years. PNG and CNG have historically received the highest share of such domestic gas.

KUMBH MELA
"While rentals on major trunk routes remained

stable, fleet occupancy levels continued to remain subdued," said YS Chakravarti, MD & CEO, Shriram Finance Ltd.

Meanwhile, the ongoing ban on BS3 and BS4 diesel vehicles in the National Capital Region continues to challenge truckers operating there, according to data from the Shriram Mobility Bulletin. December 2024 marked a tepid yet stable period for India's trucking and mobility sector."

— S. CHAKRAVARTI

Shriram Mobility Bulletin

Source: Shriram Mobility Bulletin

Photo: Lingaraj Panda

